

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

CONSOLIDATED FINANCIAL STATEMENTS

The accounting period from January 1, 2025, to March 31, 2025

Hanoi, April 2025.

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District,
Hanoi City, Vietnam.

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VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

REPORT OF THE BOARD OF DIRECTORS

The Board of Directors of Vinam Joint Stock Company (hereinafter referred to as the 'Company') presents this report together with the Consolidated Financial Statements of the Company period from 01/01/2025 to 31/03/2025

Company

Vinam Joint Stock Company was established and operates under Enterprise Registration Certificate No. 0102174005, initially issued by the Hanoi Department of Planning and Investment on February 14, 2007, and amended for the 20th time on September 28, 2023

The Company's headquarters is located on the 1st Floor, Lot BT5 - Plot No. 36, Phap Van - Tu Hiep New Urban Area, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

BOARD OF DIRECTORS, BOARD OF DIRECTORS AND BOARD OF SUPERVISORS

The members of the Company's Board of Directors and Management Board who managed the Company during the year and as of the date of this report include

Board of Directors

Mr	Takishita Akira	Chairman	Appointed on June 27, 2022
Mr	Le Van Tuan	Member	Appointed on June 21, 2022
Mr	Dang Viet Thang Management Board	Member	Appointed on June 21, 2022
Mr	Le Van Manh	Director	Appointed on September 16, 2023

The Chief Accountant of the Company during the year and as of the date of this report is

Mr : Pham Xuan Lang	Chief Accountant	Appointed on February 13, 2023
Ms : Vu Thi Ngoc	Chief Accountant	Resigned on February 13, 2023

Supervisory Board

Ms	Nguyen Thi Thuong	Head of the Board	Appointed on June 21, 2022
Ms	Ngo Thi Tam	Member	Appointed on June 21, 2022
Ms	Tran Thi Duyen	Member	Appointed on June 21, 2022

RESPONSIBILITIES OF THE BOARD OF DIRECTORS

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

The Management Board of the Company is responsible for preparing the Consolidated Financial Statements that fairly and reasonably reflect the financial position, business performance, and cash flow of the Company during the year in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, and relevant legal regulations regarding the preparation and presentation of consolidated financial statements. In preparing the Consolidated Financial Statements, the Management Board is required to

- Select appropriate accounting policies and apply these policies consistently
- Make reasonable and prudent judgments and estimates
- State whether the appropriate accounting principles have been followed, and whether there are any material deviations that need to be disclosed and explained in the Consolidated Financial Statements
- Prepare the Consolidated Financial Statements on a going concern basis, except where it is not possible to assume that the Company will continue its business operations; and
- Design and implement an effective internal control system for the purpose of preparing and presenting reasonable Consolidated Financial Statements to mitigate risks and fraud

The Board of Directors of the Company ensures that the accounting records are kept to reflect the financial position of the Company, with honesty and reasonableness at any time and ensure that the Consolidated Financial Statements for the Accounting Period from January 1, 2025 to March 31, 2025 comply with current regulations of the State. At the same time, it is responsible for ensuring the safety of the Company's assets and taking appropriate measures to prevent and detect fraud and other violations

The Board of Directors of the Company commits that the Consolidated Financial Statements for the Accounting Period from January 1, 2025 to March 31, 2025 have honestly and reasonably reflected the financial situation of the Company as at March 31, 2025, the results of business operations and cash flows on March 31, 2025, in accordance with Vietnamese Accounting Standards, Enterprise Accounting Regime and comply with legal regulations related to the preparation and presentation of financial statements for the Accounting Period from January 1, 2025 to March 31, 2025.

APPROVAL OF FINANCIAL STATEMENTS

The Board of Directors approved the attached Interim Financial Statements. The Interim Financial Statements have fairly and fairly reflected the Company's Balance Sheet as at 31 March 2025, as well as its business performance and cash flows for the year for the current period, in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and legal regulations related to the preparation and presentation of Financial Statements.

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

Other commitments

The Management Board commits that the Company complies with Decree No. 155/2020/ND-CP dated December 31, 2020, guiding corporate governance applicable to public companies, and that the Company does not violate the information disclosure obligations as stipulated in Circular No. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance, guiding information disclosure on the Securities Market

On behalf of and representing the Management Board



Le Van Manh

Director

Hanoi, April 25, 2024

CONSOLIDATED BALANCE SHEET
As of March 31, 2025

Unit: VND

ASSET	Code	Explanation	31/03/2025	01/01/2025
A. CURRENT ASSETS	100	4	53 791 153 942	76 613 283 252
I. Cash and cash equivalents	110		1 229 522 359	3 482 211 096
1 Cash	111		1 229 522 359	3 482 211 096
2 Cash equivalents	112		-	-
II. Short-term financial investments	120	5	39 713	39 713
1 Trading securities	121		35 799 713	35 799 713
2 Provision for impairment of trading securities	122		(35 760 000)	(35 760 000)
III. Short-term receivables	130		42 019 732 098	59 397 772 693
1 Short-term receivables from customers	131	6	35 226 357 656	50 547 521 279
2 Short-term prepayments to suppliers	132	7	3 904 376 000	5 286 254 955
6 Other short-term receivables	136	8	2 888 998 442	3 563 996 459
IV. Inventories	140	9	9 774 591 350	12 981 355 064
1 Inventories	141		9 774 591 350	12 981 355 064
V. Other current assets	150		767 268 422	751 904 686
1 Short-term prepayments	151	13	-	65 680 982
2 Value-added tax (VAT) deductible	152		764 268 422	751 904 686
3 Taxes and other receivables from the State	153	15	3 000 000	-
B. LONG-TERM ASSETS	200		414 009 875 577	400 605 382 587
II. Fixed assets	220		7 724 132 714	8 189 620 070
1 Tangible fixed assets	221	11	5 067 632 733	5 263 620 087
- Cost price	222		7 157 465 579	7 157 465 579
- Accumulated depreciation	223		(2 089 832 846)	(1 893 845 492)
3 Intangible fixed assets	227	12	2 656 499 981	2 925 999 983
- Cost price	228		6 160 000 000	6 160 000 000
- Accumulated depreciation	229		(3 503 500 019)	(3 234 000 017)
IV. Long-term unfinished assets	240	10	9 462 538 343	9 462 538 343
2 Construction in progress	242		9 462 538 343	9 462 538 343
V. Long-term financial investments	250		395 488 373 347	381 598 761 964
2 Investments in joint ventures and associates	252		365 988 373 347	351 098 761 964
3 Investing in other entities	253		29 500 000 000	30 500 000 000

VI. Other non-current assets	260		1 334 831 173	1 354 462 210
1 Long-term prepayments	261	13	1 334 831 173	1 354 462 210
TOTAL ASSETS (270 = 100 + 200)	270		467 801 029 519	477 218 665 839

CAPITAL SOURCE	Co de	Explanation	31/03/2025	01/01/2025
C. LIABILITIES PAYABLE	300		58 129 895 308	67 980 466 024
I. Short-term debt	310		58 129 895 308	55 032 972 873
1 Short-term trade payables	311	14	1 864 393 034	8 878 364 296
2 Short-term advance payment buyer	312		53 303 365	
3 Taxes and other payments to the State	313	15	1 298 581 374	1 046 759 952
4 Payable to workers	314		335 848 255	327 539 926
5 Short-term payable expenses	315		175 000 000	175 000 000
9 Other short-term payables	319	16	34 357 676 324	24 560 462 126
10 Short-term loans and finance leases	320		20 000 000 000	19 999 753 617
- Short-term loans			19 999 753 617	37 810 000 000
	321	17		526 250 000
11 Provision for short-term payables	322		45 092 956	45 092 956
12 Bonus and welfare fund	330			12 947 493 151
II. No long term	338			12 947 493 151
8 Long-term loans and financial leases	400	18	409 671 134 211	409 238 199 815
D. EQUITY	410		409 671 134 211	409 238 199 815
I. Equity	411		409 671 134 211	409 238 199 815
1 Owner's equity	411a		296 999 910 000	296 599 910 000
- Common shares with voting rights	412		296 999 910 000	296 599 910 000
2 Capital surplus	418		18 918 962 963	18 918 962 963
8 Development investment fund	421		195 900 595	195 900 595
11 Undistributed profit after tax	421a		83 550 678 712	83 072 100 083
- Undistributed profit after tax accumulated to the end of previous period	421b		85 376 785 855	80 240 777 253
- Undistributed profit this period	429		(1 826 107 143)	2 831 322 830
13 Non-controlling interest			10 005 681 941	10 451 326 174
TOTAL CAPITAL (440 = 300+ 400)	440		467 801 029 519	477 218 665 839

Pham Thi Bich Lien
Prepared by

Hanoi, April 25, 2024

Pham Xuan Lang
Chief Accountant



Trần Văn Mạnh
Director

Đơn vị: VND

Target	Code	Explanation	Quarter I/2025	Quarter I/2024	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
1 Sales and service revenue	01	19	27 286 402 652	18 410 000 000	27 286 402 652	18 410 000 000
3 Net revenue from sales and services (10=01-02)	10		27 286 402 652	18 410 000 000	27 286 402 652	18 410 000 000
4 Cost of goods sold	11	21	25 459 776 511	15 575 000 000	25 459 776 511	15 575 000 000
5 Gross profit from sales and service provision (20=10-11)	20		25 459 776 511	15 575 000 000	25 459 776 511	15 575 000 000
6 Financial revenue	21	22	85 154	39 752 664	85 154	39 752 664
7 Financial costs	22	23	1 732 973 528	650 051 477	1 732 973 528	650 051 477
In which: Interest expense	23		1 732 973 528	650 051 477	1 732 973 528	650 051 477
8 Profit or loss in joint ventures and associates	24		(646 179 923)	-	(646 179 923)	-
9 Cost of sales	25	24	143 751	143 751	143 751	143 751
10 Business management costs	26	25	1 148 782 329	1 718 493 286	1 148 782 329	1 718 493 286
11 Net profit from business activities (30=20+(21-22)+24-(25+26)	30		(1 701 368 236)	506 064 150	(1 701 368 236)	506 064 150
12 Other income	31	26	-	-	330 130	2 426 280
13 Other costs	32	27	469 737	28 017 945	469 737	28 017 945
14 Other profit (40=31-32)	40		(469 737)	(28 017 945)	(469 737)	(28 017 945)

Target	Code	Explanation	Quarter 1/2025	Quarter 1/2024	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
15 Total accounting profit before tax (50=30+40)	50		(1 701 837 973)	478 046 205	(1 701 837 973)	478 046 205
16 Current corporate income tax expense	51	28	169 913 403	5 301 431	169 913 403	5 301 431
17 Deferred corporate income tax expense	52	28	-	-	-	-
18 Profit after corporate income tax (60=50-51-52)	60		(1 871 751 376)	472 744 774	(1 871 751 376)	472 744 774
19 Profit after tax of parent company	61		(1 826 107 143)	480 220 599	(1 826 107 143)	480 220 599
20 Profit after tax of non-controlling shareholders	62		(45 644 233)	(7 475 825)	(45 644 233)	(7 475 825)
21 Basic earnings per share (*)	70	29	(63)	16	(63)	16



~~Phạm Thị Bích Liên~~
 Prepared by
 Hanoi, April 25, 2024

Pham Xuan Lang
 Chief Accountant

Le Van Manh
 Director

CONSOLIDATED STATEMENT OF CASH FLOWS

Kỳ kế toán từ ngày 01/01/2025 đến ngày 31/03/2025

(By indirect method)

(By indirect method) Đơn vị: VND

Target	Code	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
I. CASH FLOW FROM OPERATING ACTIVITIES			
1. Revenue from sales, services and other revenues	01	44 952 177 047	5 461 862 110
2. Money paid to suppliers of goods and services	02	(30 548 524 388)	(18 481 602 282)
3. Money paid to workers	03	(411 639 997)	(1 536 048 847)
4. Interest paid	04	(217 906 245)	(353 449 286)
4. Corporate income tax paid	05	-	
5. Other income from operating activities	06	13 425 750 000	125 146 678 000
6. Other expenses for business activities	07	(16 915 949 267)	(1 482 847 444)
<i>Other expenses for business activities</i>	20	10 283 907 150	108 754 592 251
II. CASH FLOW FROM INVESTING ACTIVITIES			
3 Cash spent on lending and purchasing debt instruments of other entities	23	-	(92 388 000 000)
4 Proceeds from loans and resale of debt instruments of other entities	24	-	20 000 000 000
5 Money spent on investment in other entities	25	(14 299 553 270)	
6 Proceeds from capital investment in other entities	26	1 000 000 000	-
7 Interest income, dividends and profits	27	2 462 711 000	444 520 546
<i>Interest on deposits, interest on loans (revenue from financial activities)</i>		3 233 641 023	
<i>Dividends, profits shared (revenue of financial activities)</i>		(770 930 023)	
<i>Net cash flow from investing activities</i>	30	(10 836 842 270)	(71 943 479 454)
III. CASH FLOWS FROM FINANCING ACTIVITIES			
3 Proceeds from borrowing	33	20 000 000 000	15 000 000 000
4 Loan principal repayment	34	(19 999 753 617)	(15 000 000 000)
<i>Net cash flow from financing activities</i> <i>(40=31+32+33+34+35+36)</i>	40	246 383	-
<i>Net cash flow during the period (50=20+30+40)</i>	50	(552 688 737)	36 811 112 797
<i>Cash and cash equivalents at the beginning of the period</i>	60	1 782 211 096	6 994 133 341
<i>Impact of foreign exchange rate changes on foreign currency conversion</i>	61	-	-

Cash and cash equivalents at the end of the period (70=50+60+61)	70	1 229 522 359	43 805 246 138
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[Signature]

Pham Thi Bich Lien
Prepared by
Hanoi, April 25, 2024

Pham Xuan Lang
Chief Accountant



Le Van Minh
Director

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements

1 CHARACTERISTICS OF BUSINESS ACTIVITIES

Form of capital ownership

(Vinam Joint Stock Company was established and operates under the Certificate of Business Registration of Joint Stock Company No. 0102174005 issued by the Hanoi Department of Planning and Investment for the first time on February 14, 2007, registered for the 20th change on September 28, 2023.

The Company's head office is located at Floor 1, Lot BT5 - Unit 36, Phap Van - Tu Hiep new urban area, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

The Company's registered charter capital is VND 296,999,910,000, the actual contributed charter capital as of December 31, 2024 is VND 296,999,910,000; equivalent to 29,699,991 shares, the par value of one share is VND 10,000.

The Company is listed on the Hanoi Stock Exchange with the stock code CVN according to the Official Dispatch dated July 29, 2010. The first trading date of CVN shares is August 6, 2010.

Total number of employees of the Parent Company as of December 31, 2024 is 07 people

Business Field

The Company's business areas are: industrial production, trade and services

Business sector

The Company's main activities are:

Architectural and related technical consulting activities

Details: - Prepare bidding documents, analyze and evaluate bidding documents, review technical designs, construction techniques for construction projects including: civil and industrial, transportation, irrigation, water supply and drainage. - Prepare and report feasibility studies, pre-feasibility reports and investment reports for projects; - Prepare, manage and organize the implementation of construction investment projects;

Retailing of food, beverages, cigarettes and tobacco accounts for a large proportion in general stores; Retailing of food in specialized stores

Real estate consulting, brokerage, auction, land use rights auction

Details: - Real estate brokerage, consulting, management services - Real estate trading floor services;

Retail sale of medicines, medical equipment, cosmetics and hygiene products in specialized stores

Details: - Retail sale of medical equipment in specialized stores;

Wholesale of electronic and telecommunication equipment and components

Details: - Wholesale of groceries, electronics, information technology, equipment, supplies, means of transport

Wholesale fabrics, garments, footwear

Details: Trading in textiles and garments;

CORPORATE STRUCTURE

T.1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City,

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

*Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất***Company Structure****Total number of subsidiaries:**

- Number of direct subsidiaries consolidated: 03
- ist of joint ventures and associates as of December 31, 2024: 33 companies

Company Name	Contributed capital as of Mar 31, 2025	Voting ratio	Main business activities
VND			
- Công ty CP Công Nghệ Cao Y Tế và Môi Trường Hạ Long Tokyo (1)	49 940 000 000	99.98%	Bán buôn nhiên liệu rắn, lỏng, khí và các sản phẩm liên quan Chi tiết: - Bán buôn xăng dầu và các sản phẩm liên quan; - Bán buôn khí đốt và các sản phẩm liên quan.
- Công ty TNHH Vinam Sài Gòn (2)	38 868 000 000	81.20%	Bán buôn khí dầu mỏ hóa lỏng (LPG), Khí thiên nhiên (CNG), khí thiên nhiên hóa lỏng (LNG), xăng, dầu lửa, dầu DO, dầu FO và các sản phẩm liên quan (không hoạt động tại trụ sở).
- Công ty CP Công nghệ cao G7 (3)	68 600 000 000	98.00%	Sản xuất thực phẩm khác chưa được phân vào đâu.

List of joint venture companies as of Mar 31, 2025

Company Name	Contributed capital as of Mar 31, 2025	Voting ratio	Main business activities
CÔNG TY CỔ PHẦN PHÒNG KHÁM BA ĐÌNH (1)	14 700 000 000	49.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.

Tầng 1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất

CÔNG TY CỔ PHẦN PHÒNG KHÁM NGHIỆ AN (2)	14 700 000 000	49.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB PHÁP VÂN (3)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CỔ PHẦN FAMICARE PHÁP VÂN (4)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HUNG YÊN (5)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HẢI DƯƠNG (6)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CỔ PHẦN FAMICARE HUNG YÊN (7)	3 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB QUẢNG BÌNH (8)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB TRÀ VINH (9)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB VĨNH LONG (10)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB AN GIANG (11)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB TIỀN GIANG (12)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE QUẢNG BÌNH (13)	3 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.
CÔNG TY CP FAMICARE HẢI DƯƠNG (14)	3 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB TUYẾN QUANG (15)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB GIA LAI (16)	7 795 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.

T1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City.

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất

CÔNG TY CP FAMICARE ĐÔNG NAI (17)	3 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB BẮC NINH (18)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB HẢI PHÒNG (19)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB QUẬN 5 (20)	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB BÌNH DƯƠNG (21)	2 900 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB TÂN AN	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB HÀ TĨNH	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP MEDICARE HỮU NGHỊ	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB GÒ VẤP	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB VĨNH PHÚC	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB ĐÔNG THÁP	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE VĨNH LONG	3 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB KIÊN GIANG	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE KIÊN GIANG	3 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB BẠC LIÊU	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.

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Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất

CÔNG TY CP PHÒNG KHÁM MEDICARE NINH BÌNH	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB ĐÀK NÔNG	6 000 000 000	20.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB QUẢNG NAM	6 000 000 000	20.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB QUẢNG TRỊ	6 000 000 000	20.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE TUYẾN QUANG	3 240 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB TÂY NINH	7 500 000 000	25.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP HEALTHCARE QUẬN 12	13 500 000 000	45.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB KON TUM	7 500 000 000	25.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB BIÊN HÒA	10 500 000 000	35.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB CAO BÀNG	5 076 000 000	35%	Hoạt động của các phòng khám đa khoa, chuyên khoa
	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.
List of other investment companies as of March 31, 2025			
CÔNG TY CP FAMICARE HÒA BÌNH	3 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE BÌNH ĐỊNH	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.
	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch.

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CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB VINH YÊN	1 800 000 000	6.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE AN GIANG	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE HẢI PHÒNG	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE BẮC NINH	1 000 000 000	10%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB ĐÀ NẴNG	3 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE AN ĐỒNG THÁP	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE GIA LAI	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE HÀ TĨNH	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE LONG AN	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE NINH BÌNH	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP TRUNG TÂM XÉT NGHIỆM GOLAB QUẢNG NGÃI	5 700 000 000	19.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa.
CÔNG TY CP FAMICARE TIỀN GIANG	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .

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CÔNG TY CP FAMICARE TRẢ VINH	2 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE VINH PHÚC	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE ĐÀ NẴNG	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE NGHỆ AN	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE 3/2	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE GỖ VẤP	1 000 000 000	10.00%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch .
CÔNG TY CP FAMICARE BẠC LIÊU	2 640 000 000	10 %	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch
CÔNG TY CP FAMICARE QUẢNG NGÃI	1 000 000 000	10%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch
CÔNG TY CP FAMICARE SÓC TRĂNG	1 000 000 000	10%	Hoạt động của các phòng khám đa khoa, chuyên khoa và nha khoa, tiêm và truyền dịch

Cộng

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

The Company's annual accounting period according to the calendar year begins on January 1 and ends on December 31 of each year

The currency used in accounting records is Vietnamese Dong (VND)

2 ACCOUNTING STANDARDS AND REGIMES APPLIED

Applicable accounting regime

The Company applies the Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance; Circular No. 75/2015/TT-BTC dated May 18, 2015 and Circular No. 53/2016/TT-BTC dated March 21, 2016 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC. These consolidated financial statements are prepared in compliance with the provisions of Circular 202/2014/TT-BTC issued by the Ministry of Finance of Vietnam on December 22, 2014 guiding the method of preparing and presenting consolidated financial statements.

Statement on compliance with accounting standards and accounting regimes

The Company has applied Vietnamese Accounting Standards and documents guiding the Standards issued by the State. The Financial Statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the Standards and the current Enterprise Accounting Regime being applied.

3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the principal accounting policies applied by the Company in preparing its financial statements

Accounting estimates

The preparation of financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant legal regulations on the preparation and presentation of financial statements requires the Board of Directors to make estimates and assumptions that affect the reported amounts of liabilities, assets and disclosure of contingent liabilities and assets at the date of the financial statements as well as the reported amounts of revenues and expenses during the financial year. Although accounting estimates are made to the best of the knowledge of the Board of Directors, the actual amounts incurred may differ from the estimates and assumptions made.

Basis of financial statement consolidation

The consolidated financial statements include the financial statements of the Company and the financial statements of the companies controlled by the Company (its subsidiaries) prepared up to 31 December. Control is achieved where the Company has the power to govern the financial and operating policies of an investee company so as to obtain benefits from its activities

The results of operations of subsidiaries acquired or sold during the year are presented in the Consolidated Statement of Income from the date of acquisition or up to the date of sale of the investment in that subsidiary

The financial statements of subsidiaries are prepared using accounting policies that are consistent with those of the Company. Where necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies into line with those of the Company and its subsidiaries

All transactions and balances between companies within the same group are eliminated when consolidating the financial statements.

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Non-controlling interests are the portion of the profits or losses and net assets of a subsidiary not held by the Company. Non-controlling interests consist of the amount of the non-controlling interests at the date of the original business combination and the non-controlling interest in changes in equity since the date of the combination. Losses incurred by the subsidiary are allocated to the non-controlling interest, even if the losses exceed the non-controlling interest in the net assets of the subsidiary.

Non-controlling interest

Non-controlling interest is that portion of the profit or loss and net assets of a subsidiary that is not held by the Company.

Profit and loss when there is a change in ownership ratio in a subsidiary

In case the parent company, after divesting part of its capital and losing control over its subsidiary: The profit or loss recorded on the Consolidated Financial Statements is determined as the difference between the proceeds from the divesting and the value of the net assets transferred plus the amount of commercial advantages recorded as a reduction, which is the total amount of unallocated commercial advantages.

Financial instruments

Initial notes

Financial assets: At the date of initial recognition, financial assets are recorded at cost plus transaction costs that are directly attributable to the acquisition of the financial assets. The Company's financial assets include cash, cash equivalents, trade receivables, other receivables, deposits, financial investments and derivative financial instruments.

Financial liabilities: At the date of initial recognition, financial liabilities are recorded at cost plus transaction costs directly attributable to the issuance of such financial liabilities. The Company's financial liabilities include trade payables, other payables, accrued expenses, finance lease liabilities, loans and derivative financial instruments

Re-evaluate after initial recording

Currently, there are no regulations on revaluation of financial instruments after initial recognition.

Foreign currency transactions

Foreign currency transactions during the fiscal year are converted into Vietnamese Dong at the actual exchange rate on the transaction date. This actual transaction exchange rate is determined according to the following principles:

When buying and selling foreign currency, the exchange rate is specified in the foreign currency buying and selling contract between the Company and the commercial bank;

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

When recording receivables, the purchase exchange rate is the commercial bank where the Company designates the customer to make payment at the time the transaction occurs;

When recording liabilities, the selling rate is the commercial bank where the Company plans to transact at the time the transaction occurs

The actual transaction exchange rate when re-evaluating foreign currency items at the time of preparing the Consolidated Financial Statements is determined according to the following principles:

For items classified as assets, apply the foreign currency buying rate of the commercial bank where the Company regularly conducts transactions;

For foreign currency deposits: apply the buying rate of the bank where the Company opens a foreign currency account

For items classified as liabilities: apply the foreign currency selling rate of the commercial bank where the Company regularly conducts transactions

All actual exchange rate differences arising during the year and differences arising from revaluation of foreign currency monetary items at the end of the year are recorded in the financial results of the fiscal year

Cash and cash equivalents

Cash and cash equivalents include cash on hand, demand deposits, short-term, highly liquid investments that are readily convertible to known amounts of cash and are subject to an insignificant risk of changes in value

Financial investments

Trading securities

Trading securities are securities held by the Company for trading purposes. Trading securities are recorded from the date the Company acquires ownership and are initially measured at the fair value of the payments at the time the transaction occurs plus costs related to the purchase of trading securities.

In subsequent accounting periods, securities investments are determined at original cost minus any reduction in the value of trading securities.

For investments in trading securities, the basis for setting up provisions is the difference between the original cost of the investments recorded in the accounting books and their market value at the time of setting up the provisions.

Accounts receivable

Accounts receivable are amounts that are recoverable from customers or others. Accounts receivable are stated at book value less allowance for doubtful debts

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Provision for doubtful debts is made for the following items: overdue receivables recorded in economic contracts, loan agreements, contractual commitments or debt commitments and receivables that have not yet reached maturity but are unlikely to be recovered. In particular, the provision for overdue receivables is based on the principal repayment period according to the original sales contract, not taking into account debt extensions between the parties and receivables that have not yet reached maturity but the debtor has gone bankrupt or is in the process of dissolution, missing or absconding.

Inventory

Inventories are measured at the lower of cost and net realizable value. Cost includes direct materials, direct labor and, if any, those overheads that have been incurred in bringing the inventories to their present location and condition. Net realizable value is determined as the estimated selling price less the estimated costs of completion and the estimated costs to be incurred in marketing, selling and distribution.

Inventory value is determined by the weighted average method..

Inventories are accounted for using the perpetual inventory method.

The Company's inventory impairment provision is made in accordance with current accounting regulations. Accordingly, the Company is allowed to make an allowance for obsolete, damaged, or substandard inventory and in cases where the original cost of inventory is higher than the net realizable value at the end of the accounting period.

Transfers from owner-occupied property or inventories to investment property are made only when there is a change in use, such as when the owner ceases to use the property and begins to lease it to another party or at the end of the construction phase. Transfers from investment property to owner-occupied property or inventories are made only when there is a change in use, such as when the owner begins to use the property or develops it for sale. Transfers from investment property to owner-occupied property or inventories do not change the cost or carrying amount of the property at the date of transfer.

Cost of unfinished construction

Assets under construction for production, rental, administrative purposes or for other purposes are stated at cost. This cost includes service costs and related interest costs in accordance with the Company's accounting policy. Depreciation of these assets, on the same basis as other assets, commences when the assets are ready for their intended use..

Prepaid expenses

Prepaid expenses include actual expenses that have been incurred but are related to the results of production and business activities of many accounting periods. Prepaid expenses include prepaid office rent, tools and equipment issued for use and other prepaid expenses

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Other prepaid expenses include the value of tools, supplies, small components issued for use, advertising costs and training costs incurred in the period before the Company officially goes into operation and are considered to be able to bring future economic benefits to the Company. These costs are capitalized as prepayments and allocated to the Income Statement, using the straight-line method in accordance with current accounting regulations

Accounts Payable

Payables are monitored by payment term, payable entity, original currency and other factors according to the Company's management needs..

Equity

Owner's equity is recorded according to the actual capital contributed by the owner.

Share premium reflects the difference between the par value, direct costs associated with the issuance of shares and the issue price of shares (including cases of re-issuance of treasury shares) and can be a positive surplus (if the issue price is higher than the par value and direct costs associated with the issuance of shares) or a negative surplus (if the issue price is lower than the par value and direct costs associated with the issuance of shares).

Differences in asset revaluation are reflected in the following cases: when there is a State decision on asset revaluation, when equitizing state-owned enterprises, and other cases as prescribed by law.

Undistributed profit after tax reflects the business results (profit, loss) after corporate income tax and the situation of profit distribution or loss handling of the Company. Profit distribution is made when the Company has undistributed profit after tax not exceeding the undistributed profit after tax on the Consolidated Financial Statements after excluding the impact of profits recorded from bargain purchases. In case of paying dividends, profits to owners exceeding the undistributed profit after tax are recorded as a decrease in contributed capital. Undistributed profit after tax can be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders and after setting aside funds according to the Company's Charter and the provisions of Vietnamese law..

The Company sets aside the following funds from the Company's net profit after corporate income tax upon the proposal of the Board of Directors and approved by shareholders at the Annual General Meeting of Shareholders:

Development investment fund: This fund is set aside to serve the Company's expansion of operations or in-depth investment.

Bonus and welfare fund and Executive Board bonus fund: This fund is set aside to reward, encourage materially, bring common benefits and improve welfare for employees and is presented as a liability on the Consolidated Financial Statements.

Dividends payable to shareholders are recorded as payables on the Company's Balance Sheet after the dividend payment

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Revenue

Sales revenue

Sales revenue is recognized when all five (5) following conditions are satisfied:

The Company has transferred substantially all the risks and rewards of ownership of the goods or the Company no longer retains managerial involvement to the degree usually associated with ownership or effective control over the goods;

The company no longer holds the right to manage the goods as the owner of the goods or the right to control the goods.

It is probable that the economic benefits associated with the transaction will flow to the Company; and

Identify the costs associated with a sales transaction

Service revenue

Revenue from a transaction involving the rendering of services is recognised when the outcome of the transaction can be estimated reliably

The amount of revenue can be measured reliably;

It is probable that the economic benefits associated with the transaction will flow to the entity

The stage of completion of the transaction at the balance sheet date can be measured reliably; and

Identify the costs incurred for the transaction and the costs to complete the transaction to provide that service..

The portion of service work completed is determined by the method of assessing completed work..

Financial revenue

Financial revenue

Revenue arising from interest, royalties, dividends, profits shared and other financial revenue is recognized when both (2) of the following conditions are satisfied

It is probable that the economic benefits associated with the transaction will flow to the entity;

Revenue is determined with relative certainty

Dividends and profits are recognized when the Company is entitled to receive dividends or profits from capital contributions. Dividends and profits are recognized when the Company is entitled to receive dividends or profits from capital contributions.

Cost of goods sold Stakeholders

Cost of goods sold in the period is recorded in accordance with the revenue generated in the period and ensures compliance with the principle of prudence. Cases of material loss exceeding the norm, costs exceeding the normal norm, lost inventory after deducting the responsibility of the relevant collective or individual, etc. are fully and promptly recorded in the cost of goods sold in the year

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Financial costs

Expenses recorded in financial expenses include:

Costs or losses related to financial investment activities

Cost of borrowing

Losses from liquidation, transfer of short-term securities, transaction costs of selling securities

Provision for devaluation of trading securities, provision for loss on investment in other entities, loss arising from selling foreign currency, exchange rate loss

The above amounts are recorded at the total amount incurred during the year without offsetting against financial operating revenue

Tax

Corporate income tax represents the sum of current and deferred tax liabilities.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the income statement because it excludes items of income or expense that are taxable or deductible in other years (including losses carried forward, if any) and it further excludes items that are not taxable or deductible.

The determination of the Company's income tax is based on current tax regulations. However, these regulations are subject to change from time to time and the final determination of corporate income tax depends on the results of the examination by the competent tax authority

Other taxes are applied according to current tax laws in Vietnam

Earnings per share

Basic earnings per share is calculated by dividing the profit or loss after tax attributable to shareholders owning common shares of the Company (after adjusting for the Bonus and Welfare Fund and the Executive Board Bonus Fund) by the weighted average number of common shares outstanding during the year.

Diluted earnings per share is calculated by dividing the profit or loss after tax attributable to ordinary shareholders of the Company (after adjusting for the Bonus and Welfare Fund, the Executive Board Bonus Fund and dividends on convertible preference shares) by the weighted average number of ordinary shares that would be issued in the event that all the potential ordinary shares with a dilutive impact are converted into ordinary shares.

Parts information

The Company's main business activities during the year only take place within the territory of Vietnam, therefore the Company does not present

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Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. The Company's related parties include

enterprises that directly or indirectly through one or more intermediaries control, or are controlled by, or are under common control with the Company, including parent companies, subsidiaries and associates;

Individuals who directly or indirectly hold voting rights of the Company and have significant influence over the Company, key management personnel of the Company, close family members of these individuals;

Enterprises in which the above individuals directly or indirectly hold a significant portion of voting rights or have significant influence on the Company.

Enterprises in which the above individuals directly or indirectly hold a significant portion of voting rights or have significant influence on the Company.

In considering each possible related party relationship for the preparation and presentation of the consolidated financial statements, the Company pays attention to the substance of the relationship rather than the legal form

CASH AND CASH EQUIVALENTS

	<u>31/03/2025</u>	<u>01/01/2025</u>
Cash	1 142 108 456	3 146 849 381
Non-term bank deposits	87 413 903	335 361 715
Cộng	1 229 522 359	3 482 211 096

Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

For the period from 01/01/2025 to 31/03/2025

Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất

5 FINANCIAL INVESTMENTS

Trading securities

	31/03/2025		
	<u>Original</u>	<u>Fair value</u>	<u>Preventive</u>
Total stock value	35 799 713	39 713	(35 760 000)
Bac Giang Mineral Exploitation and Processing Joint Stock Company (30,000 shares) (i)	35 799 713	39 713	(35 760 000)
		39 713	(35 760 000)

According to Circular 200/2014/TT/BTC dated December 22, 2014, the fair value of investments must be determined based on the fair value of the companies up to Mar 31, 2025. For unlisted companies, the company has not yet determined the fair value of investments. Therefore, the company has not yet determined the fair value of investments. The company's financial statements for the period from 2014 to 2025 are not yet determined the fair value of investments.

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

Báo Consolidated Financial Statements
Kỳ kế For the period from 01/01/2025 to 31/03/2025

Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất

6. SHORT-TERM TRADE RECEIVABLES

	31/03/2025		01/01/2025	
	Giá trị	Dự phòng	Giá trị	Dự phòng
Công ty Cổ phần Đầu tư Bệnh viện SARA (i)	292 093 720			
Công ty Cổ phần trang thiết bị vật tư y tế Phương Nam	2 887 500 000			
CÔNG TY CP TẬP ĐOÀN NBG	21 000 000			
CÔNG TY CỔ PHẦN PHÒNG KHÁM MEDICARE NGÃ BẢY	251 300 000			
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BẮC NINH	1 460 000 000			
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BIÊN HÒA	9 467 060 000			
CÔNG TY TNHH THIẾT BỊ Y HỌC NHẬT	22 801 436			
Công ty Cổ phần Omega Việt Nam	397 046 000			618 711 816
Bệnh viện sản nhi Phú Thọ	665 000 000			
CÔNG TY CỔ PHẦN PHÒNG KHÁM TÂN TRIỀU	13 039 800 000			13 039 800 000
KYOTO F&B Co., LTD	6 678 408 500			3 266 769 500
CÔNG TY CỔ PHẦN CÔNG NGHỆ CAO Y TẾ VÀ MÔI TRƯỜNG LẠNG SƠN				385 129 072
Công ty Cổ Phần Phòng Khám Medicare Cần Thơ				600 000 000
CÔNG TY CỔ PHẦN PHÒNG KHÁM MEDICARE NINH BÌNH				940 000 000
Công ty CP Trung Tâm Xét Nghiệm Golab Hà Tĩnh				40 000 000
Công ty CP Trung Tâm Xét Nghiệm Golab Hưng Yên				31 200 000
Công ty CP Trung Tâm Xét Nghiệm Golab Pháp Vân				365 626 635
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB VĨNH PHÚC				365 626 635
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB AN GIANG				

CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BẮC KẠN
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BẮC LIÊU
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BẮC NINH
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BÌNH ĐỊNH
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BÌNH DƯƠNG
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB ĐẮK LẮK
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB ĐỒNG THÁP
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB GIA LAI
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB GÒ VẤP
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HÀ GIANG
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HẢI DƯƠNG
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HẢI PHÒNG
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HÀ TĨNH
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HƯNG YÊN
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB KIÊN GIANG
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB PHÁP VÂN
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB QUẬN 5
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB Quảng Bình
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB QUẢNG TRỊ
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB TÂN AN
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB TIỀN GIANG
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB TRÀ VINH
CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB TUYẾN QUANG

Công ty Cp TTXN Golab Vĩnh Long

CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB VĨNH YÊN

TRUNG TÂM Y TẾ HUYỆN HẠ HOÀ

Công ty cổ phần trang thiết bị vật tư y tế Phương Nam

365 626 635

365 626 635

365 626 635

352 861 260

365 626 635

365 626 635

352 861 260

365 626 635

430 515 793

365 626 635

365 626 635

365 626 635

365 626 635

365 626 635

365 626 635

365 626 635

365 626 635

450 325 818

365 626 635

365 626 635

365 626 635

365 626 635

365 626 635

398 198 152

11 800 000

520 093 720

CÔNG TY CP SX KD DƯỢC VÀ TTBYT VIỆT MỸ

Công ty cổ phần OMEGA Việt Nam

CÔNG TY CỔ PHẦN PHÒNG KHÁM TÂN TRIỀU

Trung Tâm Y Tế Huyện Thanh Ba

CÔNG TY CP TẬP ĐOÀN NBG

CÔNG TY CỔ PHẦN PHÒNG KHÁM MEDICARE NGÃ BAY

CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BẮC NINH

CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB BIÊN HÒA

CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB HẢI PHÒNG

CÔNG TY CỔ PHẦN TRUNG TÂM XÉT NGHIỆM GOLAB Quảng Bình

CÔNG TY CỔ PHẦN PHÒNG KHÁM MEDICARE HỮU NGHỊ

Công ty cổ phần phòng khám hóa bình

Các đối tượng khác

Bản cáo tài chính hợp nhất
Ký kết vào từ ngày 01/10/2024 đến ngày 31/12 2024

383 211 998

3 465 000 000

32 548 000

2 887 500 000

21 000 000

3 500 000 000

2 800 000 000

3 500 000 000

2 800 000 000

1 500 000 000

114 238 371

44 348 000

35 226 357 656

50 547 521 279

-

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

Consolidated Financial Statements

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất

7 . SHORT TERM SELLER ADVANCE

	31/03/2025		01/01/2025	
	Giá trị	Dự phòng	Giá trị	Đi
CÔNG TY TNHH JWB CO.LTD	3 684 376 000		3 684 376 000	
Công ty cổ phần Sara Việt Nam	-		1 380 750 000	
Trả trước các đối tượng khác	220 000 000	-	221 128 955	
	3 904 376 000		5 286 254 955	

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

8 OTHER SHORT-TERM RECEIVABLES	31/03/2025	01/01/2025
Advance	18 033 000.00	15 918 000
House deposit		
Other receivables	2 870 965 442	3 548 078 459
Add	2 888 998 442	3 563 996 459
9 INVENTORY	31/03/2025	01/01/2025
Purchased goods are on the way		
Raw materials		
Tools, instruments		
Work in progress		
Finished product		
Goods	9 774 591 350	12 981 355 064
Goods sent for sale		
Bonded warehouse goods		
Real estate goods		
Add	9 774 591 350	12 981 355 064
10 LONG-TERM ASSETS IN PROGRESS	31/03/2025	01/01/2025
Cost of unfinished construction		
Fixed asset purchases		
Pacs System – An Giang Regional General Hospital (i)	2 958 460 035	2 958 460 035
Pacs System – Tan Chau Regional General Hospital (ii)	6 090 503 830	6 090 503 830
Installation of machinery and equipment at Thanh Son Clinic (iii)		
Installation of machinery and equipment at Ba Dinh Clinic (iv)		3 454 662 273
Installation of machinery and equipment at Nguyen Thai Son Clinic (v)		
RCS-120 Food Sterilizer		
Purchase of other fixed assets	413 574 478	413 574 478
Add	9 462 538 343	9 462 538 343
11 TANGIBLE FIXED ASSETS	31/03/2025	01/01/2025

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS
Original price

As of 01/01/2025

7 157 465 579

12 767 422 606

Shopping

-

612 886 269

Other discounts

-

(3 822 843 296)

March 31, 2025

7 157 465 579

9 557 465 579

Accumulated depreciation

As of 01/01/2025

(1 893 845 492)

757 332 057

Depreciation

943 949 412

Other discounts

-

(311 385 400)

March 31, 2025

(2 089 832 846)

1 389 896 069

Residual value

12 010 090 549

As of 01/01/2025

March 31, 2025

5 067 632 733

8 167 569 510

12 INTANGIBLE FIXED ASSETS

31/03/2025

01/01/2025

Original price

As of 01/01/2025

6 160 000 000

9 240 000 000

March 31, 2025

6 160 000 000

9 240 000 000

Accumulated depreciation

As of 01/01/2025

2 156 000 009

Depreciation

1 078 000 013

March 31, 2025

(3 503 500 018)

3 234 000 022

Residual value

As of 01/01/2025

7 083 999 991

March 31, 2025

2 656 499 982

6 005 999 978

13 OTHER SHORT AND LONG-TERM ASSETS

31/03/2025

01/01/2025

a) Short-term prepaid expenses

Office rental costs

Export tools and equipment

Borrowing costs

Other short-term prepaid expenses

Add

b) Long-term prepaid expenses

Cost of setting up a business

Pre-Operating Costs/Preparation Costs

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu
Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Relocation costs, business reorganization costs

Land rent

1 253 217 484

1 354 462 210

Factory rental costs

Export tools and equipment

Insurance costs

Other long-term prepaid expenses

81 613 689

Add

1 334 831 173

1 354 462 210

14 SHORT-TERM PAYABLES

31/03/2025

01/01/2025

a) Short-term trade payables

Công ty TNHH thiết bị y học nhật

7 128 000 000

Công ty CP sản xuất kinh doanh dược và trang thiết bị y tế Việt Mỹ

1 417 500 000

1 417 500 000

Công ty TNHH MTV Dịch vụ Hàng hải Hậu Giang

164 223 936

Công ty Cổ phần ME77 Việt Nam

268 080 102

318 475 302

Các đối tượng khác

14 588 996

14 388 994

Add

1 864 393 034

8 878 364 296

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS*Các thuyết minh này là bộ phận hợp thành và cần được đọc cùng với Báo cáo tài chính hợp nhất giữa niên độ***15 TAXES AND STATE PAYABLES**

Types of taxes	Beginning of year receivables	Amount payable at the beginning of the period	Amount payable during the period	Amount actually paid during the period	Ending receivables	Amount payable at the end of the period
Value Added Tax		704 416 312	1 194 342 348	1 113 246 836		785 511 824
Corporate Income Tax		333 936 896	169 913 403			503 850 299
Personal Income Tax		8 406 744	9 144 660	8 332 153		9 219 251
Other taxes			-	-		-
Fees, charges and other payables			13 000 000	13 000 000		-
Cộng	-	1 046 759 952	1 386 400 411	1 134 578 989	-	1 298 581 374

The Company's tax settlement is subject to examination by the tax authorities. Since the application of tax laws and regulations to various types of transactions is susceptible to varying interpretations, the tax amounts presented in the Financial Statements may be subject to change at the discretion of the tax authorities.

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu
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Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

16 OTHER SHORT-TERM PAYABLES	31/03/2025	01/01/2025
Other short-term payables		
Social insurance	2 655 000	444 700
Health insurance	477 900	6 782 443
Unemployment insurance	265 500	
Must return equitization		
Receive deposits, short-term bets		
Dividends, profits payable		770 930 023
Interest payable		
Other payables	34 354 277 924	23 789 087 403
Add	34 357 676 324	24 560 462 126
17 Provision for short-term payables		
Product warranty reserve		
Add		526 250 000
18 EQUITY	31/03/2025	01/01/2025
c) Capital transactions with owners and distribution of dividends and profits		
	31/03/2025	01/01/2025
Owner's equity	296 999 910 000	296 999 910 000
Beginning capital contribution		
Capital increase during the period		296 999 910 000
Capital contribution decreased during the period	296 999 910 000	
Number of shares registered for issuance	29 699 991	29 699 991
Number of shares issued	29 699 991	29 699 991
Common stock	29 699 991	29 699 991
<i>Number of shares repurchased (treasury shares)</i>		
Common stock		
Preferred stock (classified as equity)		
Number of shares outstanding	29 699 991	29 699 991
Common stock		
Preferred stock (classified as equity)		

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu
Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Outstanding shares par value (VND) 10 000 10 000

Corporate funds

	<u>31/03/2025</u>	<u>01/01/2025</u>
Development investment fund	195 900 595	195 900 595
Other equity funds		
Add	195 900 595	195 900 595

19 SALES AND SERVICE REVENUE

	<u>01/01/2025</u> <u>31/03/2025</u>	<u>01/01/2024</u> <u>31/03/2024</u>
Sales of finished products		
Sales revenue	27 286 402 652	18 410 000 000
Service revenue		
Add	53 568 842 724	28 845 476 122

20 REVENUE DEDUCTIONS

	<u>01/01/2025</u> <u>31/03/2025</u>	<u>01/01/2024</u> <u>31/03/2024</u>
Trade discount		
Returned goods		
Sales Discount		
Add		

21 COST OF GOODS SOLD

	<u>01/01/2025</u> <u>31/03/2025</u>	<u>01/01/2024</u> <u>31/03/2024</u>
Cost of finished goods sold		
Cost of goods sold	25 459 776 511	15 575 000 000
In which: Pre-deducted cost of goods and finished real estate products sold includes:		
Cost of services provided		
Add	45 538 026 543	24 683 456 972

22 FINANCIAL ACTIVITIES REVENUE

	<u>31/01/2025</u> <u>31/03/2025</u>	<u>01/01/2024</u> <u>31/03/2024</u>
Deposit interest, loan interest	85 154	39 752 664

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu
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Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Payment discount, deferred sales interest

Profit from sale of investments

Dividends, profits shared

Exchange rate difference profit arising during the year

Exchange rate difference gain due to revaluation of year-end balance

Add

85 154

39 752 664

FINANCIAL COSTS

23

01/01/2025

01/01/2024

31/03/2025

31/03/2024

Loan interest

1 732 973 528

650 051 477

Investment loss reserve

Other financial costs

Add

1 732 973 528

650 051 477

24 COST OF SALE

01/01/2025

01/01/2024

31/03/2025

31/03/2024

Cost of sales

143 751

143 751

Add

143 751

143 751

25 BUSINESS MANAGEMENT COSTS

01/01/2025

01/01/2024

31/03/2025

31/03/2024

Cost of raw materials, materials, tools, equipment

-

Labor costs

463 518 586

848 121 661

Fixed asset depreciation costs

465 487 356

569 654 022

Taxes, fees, charges

13 793 925

24 199 000

Provision expense/provision reversal

-

-

Outsourcing service costs

179 149 944

268 577 984

Other expenses in cash

26 832 518

7 850 619

VINAM JOINT STOCK COMPANY AND SUBSIDIARIES

1st Floor, Lot BT5 - Block 36, New Urban Area Phap Van - Tu Hiep, Hoang Liet Ward, Hoang Mai District, Hanoi City, Vietnam

Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Other expenses in cash		169 172 814
Add	1 178 086 266	2 343 981 453

26 OTHER INCOME

	01/01/2025 31/03/2025	01/01/2024 31/03/2024
OTHER INCOME	-	-
Add		

27 OTHER EXPENSES

	01/01/2025 31/03/2025	01/01/2024 31/03/2024
OTHER EXPENSES	469 737	28 017 945
Add	469 737	28 017 945

28 CURRENT CORPORATE INCOME TAX EXPENSES

	01/01/2025 31/03/2025	01/01/2024 31/03/2024
<i>Corporate income tax from main business activities</i>		
Total accounting profit before tax	(1 701 837 973)	478 046 205
Current corporate income tax expense	169 913 403	5 301 431

BASIC EARNINGS PER SHARE

29

The calculation of basic earnings per share attributable to the Company's ordinary shareholders is based on the following data:

	01/01/2025 31/03/2025	01/01/2024 31/03/2024
Profit after tax	(1 871 751 376)	472 744 7

Consolidated Financial Statements
For the period from 01/01/2025 to 31/03/2025

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

Earnings attributable to common stock	(1 871 751 376)	472 744 774
Average common shares outstanding this period	29 699 991	29 699 991
Basic earnings per share	(63.00)	

The comparative figures on the Balance Sheet as of March 31, 2025 are the figures as of December 31, 2024 prepared by the Company itself and the comparative figures on the Business Performance Report and Cash Flow Statement for the 1st Quarter of 2025 prepared by the Company itself.

[Signature]

Balance Sheet as of March 31, 2014
 Illustrative figures on the basis of the
 Company itself



Le Van Manh

Chief Accountant

Director

Hanoi, April 25, 2024

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