



PETROLIMEX

37 6 /CV-PLC-TCKT

Hanoi, 26-04-2025

V/v: Explanation of changing in business results in the 1<sup>st</sup> quarter of 2025 – Consolidated

To: - State Securities Commission;  
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III, the Circular No 96/2020/TT-BTC on November 16, 2020 of the Minister of Finance providing guidelines on disclosure of information on securities market.

Petrolimex Petrochemical Corporation - JSC (PLC Corporation) would like to explain the reasons why the profit after corporate income tax in the consolidated business results in the 1<sup>st</sup> quarter of 2025 increased by 105.74% compared to the 1<sup>st</sup> quarter of 2024.

### 1. Business results in 2024:

*Unit of measure: Million dong*

| Item                                 | The 1 <sup>st</sup> quarter |           | Comparison |         |
|--------------------------------------|-----------------------------|-----------|------------|---------|
|                                      | This year                   | Last year | Difference | Up/Down |
| 1. Net revenue                       | 1.911.568                   | 1.598.537 | 313.032    | 19,58%  |
| 2. Profit before tax                 | 39.734                      | 20.767    | 18.967     | 91,33%  |
| 3. Profit after corporate income tax | 31.514                      | 15.318    | 16.197     | 105,74% |

### 2. Reasons:

In the 1<sup>st</sup> quarter of 2025, the business results of PLC were better compared to the same period in 2024; sales increased; therefore, net revenue in the 1<sup>st</sup> quarter reached 1.911 billion VND, an increase of 313,03 billion VND, equivalent to a rise of 19,58% and gross profit increased by 44,61 billion VND, representing an increase of 21,9% over the same period. During the 1<sup>st</sup> quarter of 2025, foreign exchange rates were generally stable compared to the same period in 2024; which led to improved financial performance. There are the main reasons for the increase in the after-tax consolidated profit of PLC Corporation in the 1<sup>st</sup> quarter of 2025 compared to the 1<sup>st</sup> quarter of 2024.

PLC would like to inform the business results for the Hanoi stock exchange and State Securities Commission.

Best regards,

#### Recipients:

- As above;
- Board of Directors;
- Board of Management;
- File: VT, TCKT



GENERAL DIRECTOR

GENERAL DIRECTOR  
LE QUANG TUAN