

Hanoi, 25-04-2025


37 3 PETROLIMEX
/CV-PLC-TCKT

V/v: Disclosure of Separated Financial Statements for the 1st quarter of 2025

**To: - State Securities Commission;
- Hanoi Stock Exchange;**

1. Company name: Petrolimex Petrochemical Corporation - JSC.
2. Stock code: PLC
3. Address: Floor 18 & 19, No. 229 Tay Son Street, Khuong Thuong Ward, Dong Da District, Hanoi City.
4. Phone: (84-24) 38513205 Fax: (84-24) 38513207
5. Person performing the disclosure: Ms. Phuong Thao Hien - Chief Accountant.
6. Content of the disclosed information:
 - Separated Financial Statements for the 1st quarter 2025 of Petrolimex Petrochemical Corporation - JSC were prepared on April 25, 2025;
 - Explanation of changes in business results in the first quarter of 2025 compared to the first quarter of 2024;
7. Website address to public information: www.plc.petrolimex.com.vn.

We hereby commit that the information disclosed above give a true and fair view and we are fully responsible before the law for the content of the disclosed information.

Sincerely./.

Recipient:

- As above;
- File: VT, TCKT.

GENERAL DIRECTOR



GENERAL DIRECTOR
LE QUANG TUAN



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

Form: B01-DN

SEPARATE BALANCE SHEET

At 31 March 2025

Unit: VND

ASSETS	Code	Note	31-3-2025	31-12-2024
1	2	3	4	4
A - CURRENTS ASSETS	100		1.130.956.416.571	924.919.895.452
I. Cash and cash equivalents	110		157.293.446.529	64.985.556.982
1. Cash	111	V.01	157.293.446.529	64.985.556.982
II. Short-term financial investments	120		210.000.000.000	185.000.000.000
3. Held-to-maturity investments	123		210.000.000.000	185.000.000.000
III. Accounts receivable – short-term	130		191.086.811.877	156.289.166.101
1. Accounts receivable from customers	131		157.507.976.323	129.577.770.798
2. Prepayments to suppliers	132		18.724.720.239	17.739.866.476
6. Other receivables	136	V.03	34.219.834.386	28.105.846.065
7. Allowance for doubtful debts	137		-19.365.719.071	-19.134.317.238
IV. Inventories	140		570.416.656.235	517.055.913.768
1. Inventories	141	V.04	570.416.656.235	517.055.913.768
V. Other current assets	150		2.159.501.930	1.589.258.601
1. Short-term prepaid expenses	151		1.198.075.521	1.048.022.292
2. Deductible value added tax	152		0	95.458.172
3. Taxes and others receivable from State Treasury	153	V.05	961.426.409	445.778.137
B - LONG-TERM ASSETS	200		852.140.319.182	857.977.338.079
I. Non-current receivables	210		1.128.000.000	1.128.000.000
6. Long term other receivables	216	V.07	1.128.000.000	1.128.000.000
II. Fixed assets	220		231.087.412.845	236.499.716.127
1. Tangible fixed assets	221	V.08	222.321.667.029	228.918.200.990
- Cost	222		766.880.673.810	762.832.245.314
- Accumulated depreciation	223		-544.559.006.781	-533.914.044.324
3. Intangible fixed assets	227	V.10	8.765.745.816	7.581.515.137
- Cost	228		16.386.085.312	14.854.335.312
- Accumulated amortisation	229		-7.620.339.496	-7.272.820.175
IV. Long-term work in progress	240		8.497.052.844	9.023.751.918
2. Construction in progress	242	V.11	8.497.052.844	9.023.751.918
V. Long-term financial investments	250		537.528.324.030	537.528.324.030
1. Investments in subsidiaries	251		615.700.000.000	615.700.000.000
2. Investments in associates	252		66.000.000.000	66.000.000.000
4. Allowance for diminution in the value of long-term financial investments	254		-144.171.675.970	-144.171.675.970
VI. Other long-term assets	260		73.899.529.463	73.797.546.004
1. Long-term prepaid expenses	261	V.12	73.899.529.463	73.797.546.004
TOTAL ASSETS (270 = 100 + 200)	270		1.983.096.735.753	1.782.897.233.531

ASSETS	Code	Note	31-3-2025	31-12-2024
1	2	3	4	4
C - LIABILITIES	300		705.178.810.037	527.332.952.439
I. Current liabilities	310		703.178.810.037	525.332.952.439
1. Accounts payable to suppliers	311		95.004.373.552	142.095.686.716
2. Advances from customers	312		1.019.329.377	1.407.113.133
3. Taxes and others payable to State Treasury	313	V.14	36.395.277.820	26.685.729.417
4. Payables to employees	314		17.209.964.861	30.086.883.233
5. Accrued expenses	315	V.15	15.636.177.424	2.401.962.831
9. Other payables – short-term	319	V.16	5.791.188.854	4.987.506.285
10. Short-term borrowings	320	V.17	527.322.817.074	311.949.385.549
12. Bonus and welfare fund	322		4.799.681.075	5.718.685.275
II. Long-term liabilities	330		2.000.000.000	2.000.000.000
7. Other long-term payables	337		2.000.000.000	2.000.000.000
D - EQUITY	400		1.277.917.925.716	1.255.564.281.092
I. Owners' equity	410	V.19	1.277.917.925.716	1.255.564.281.092
1. Share capital	411		807.988.390.000	807.988.390.000
- Ordinary shares with voting rights	411a		807.988.390.000	807.988.390.000
2. Share premium	412		3.561.050.000	3.561.050.000
4. Other capital	414		466.200.000	466.200.000
5. Treasury shares	415		-12.730.000	-12.730.000
8. Investment and development fund	418		369.064.672.161	369.064.672.161
10. Other equity funds	420		20.463.604.691	20.463.604.691
11. Retained profits	421		76.386.738.864	54.033.094.240
- Retained profits brought forward	421a		54.053.090.663	7.524.571.093
- Retained profit for the current year	421b		22.333.648.201	46.508.523.147
TOTAL RESOURCES (440 = 300 + 400)	440		1.983.096.735.753	1.782.897.233.531

25th April 2025

Prepared by



Nguyen Quang Hung
Accountant

Reviewed by



Phuong Thao Hien
Chief Accountant

Approved by



Le Quang Tuan
General Director



SEPARATE STATEMENT OF INCOME

From 01/01/2025 to 31/03/2025

Unit: VNĐ

Item	Code	Note	1st quarter		Three-month period ended	
			This year	Last year	This year	Last year
1	2	3	4	5	6	7
1. Revenue from sales of goods	01	V.20	475.389.747.886	431.341.465.624	475.389.747.886	431.341.465.624
3. Net revenue from sales of goods and provision of services (10 = 01 - 02)	10		475.389.747.886	431.341.465.624	475.389.747.886	431.341.465.624
4. Cost of sales	11	V.22	355.547.946.643	338.353.048.061	355.547.946.643	338.353.048.061
5. Gross profit (20 = 10 - 11)	20		119.841.801.243	92.988.417.563	119.841.801.243	92.988.417.563
6. Financial income	21	V.23	3.194.808.369	156.114.760	3.194.808.369	156.114.760
7. Financial expenses	22	V.24	4.330.339.180	4.693.350.858	4.330.339.180	4.693.350.858
In which: Interest expense	23		3.785.379.639	3.577.174.596	3.785.379.639	3.577.174.596
8. Selling expenses	25		65.678.198.720	58.704.249.577	65.678.198.720	58.704.249.577
9. General and administration expenses	26		24.882.426.258	17.254.398.966	24.882.426.258	17.254.398.966
10. Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		28.145.645.454	12.492.532.922	28.145.645.454	12.492.532.922
11. Other income	31		30.111.987	619.305.455	30.111.987	619.305.455
12. Other expenses	32		206.957.753	651.645.691	206.957.753	651.645.691
13. Results of other activities (40 = 31 - 32)	40		-176.845.766	-32.340.236	-176.845.766	-32.340.236
14. Accounting profit before tax (50 = 30 + 40)	50		27.968.799.688	12.460.192.686	27.968.799.688	12.460.192.686
15. Income tax expense – current	51		5.635.151.487	2.600.344.548	5.635.151.487	2.600.344.548
16. Income tax (benefit)/expense - deferred	52					
17. Net profit after tax (60 = 50 - 51 - 52)	60		22.333.648.201	9.859.848.138	22.333.648.201	9.859.848.138

Prepared by

Nguyen Quang Hung
Accountant

Reviewed by

Phuong Thao Hien
Chief Accountant

25th April 2025

Approved by

Le Quang Tuan
General Director

SEPARATE STATEMENT OF CASH FLOWS

(Indirect method)

From 01/01/2025 to 31/03/2025

Unit: VND

Item	Code	Three-month period ended	
		31-03-25	31-03-24
1	2	3	4
I. Cash flows from operating activities			
1. Profit before tax	01	27.968.799.688	12.460.192.686
2. Adjustments for			
- Depreciation and amortisation	02	11.513.258.234	11.347.328.535
- Allowances and provisions	03	231.401.833	-402.504.619
- Profits from investing activities	05	-3.069.270.136	-27.388.865
- Interest expense	06	3.785.379.639	-3.577.174.596
3. Operating profit before changes in working capital	08	40.429.569.258	19.800.453.141
- Change in receivables	09	-33.484.859.490	-29.068.444.484
- Change in inventories	10	-53.360.742.503	69.665.613.755
- Change in payables and other liabilities (not included interest expenses and income tax payables)	11	-38.453.777.673	-59.638.295.150
- Change in prepaid expenses	12	-733.023.145	-8.459.557.760
- Interest paid	14	-4.010.085.255	-3.577.174.596
- Income tax paid	15	-4.047.513.757	-1.585.096.787
- Other payments for operating activities	17	-919.004.200	-3.282.687.000
Net cash flows from operating activities	20	-94.579.436.765	-16.145.188.881
II. Cash flows from investing activities			
1. Payments for additions to fixed assets and other long-term assets	21	-4.863.269.422	-6.099.416.327
3. Payments for term deposits and for investments in other entities	23	-50.000.000.000	-70.000.000.000
4. Collection of loans provided to related parties and other	24	25.000.000.000	0
7. Receipts of interests and share of profit	27	1.383.160.547	27.388.865
Net cash flows from investing activities	30	-28.480.108.875	-76.072.027.462
III. Cash flows from financing activities			
3. Proceeds from short-term borrowings	33	345.287.603.072	251.674.556.454
4. Payments to settle loan principals	34	-129.920.167.885	-101.511.380.044
Net cash flows from financing activities	40	215.367.435.187	150.163.176.410
Net cash flows during the year (50 = 20+30+40)	50	92.307.889.547	57.945.960.067
Cash and cash equivalents at the beginning of the year	60	64.985.556.982	94.581.864.596
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70	157.293.446.529	152.527.824.663

Prepared by



Nguyen Quang Hung
Accountant

Reviewed by



Phuong Thao Hien
Chief Accountant

25th April 2025

Approved by




Le Quang Tuan
General Director



NOTES TO THE FINANCIAL STATEMENTS

The first quarter of 2025

I. OPERATIONAL CHARACTERISTICS OF THE BUSINESS:

1. Form of capital ownership:

Petrolimex Petrochemical Corporation - JSC, formerly known as Petrolimex Petrochemical Joint Stock Company, under the Vietnam National Petroleum Group (formerly Vietnam National Petroleum Corporation), operates under the Law on State-owned Enterprises, then was transformed into a joint stock company under Decision No. 1801/2003/QĐ-BTM dated 23 December 2003 issued by the Minister of Trade (currently known as the Ministry of Industry and Trade).

The time of handover to the joint stock company was March 1, 2004 according to the handover minutes signed between representatives of the Ministry of Trade, Vietnam National Petroleum Corporation and Petrolimex Petrochemical Company. On February 5, 2013, the Board of Directors of the Vietnam National Petroleum Group issued Resolution No. 047/2013/PLX-NQ-HĐQT on approving the restructuring project of Petrolimex Petrochemical Joint Stock Company to form Petrolimex Petrochemical Corporation - JSC.

- 1.1. The parent company of the Corporation is Vietnam National Petroleum Group ("Petrolimex") who owns 79.07% of the Corporation's shares, other shareholders owning 20.93% of the shares.

1.2. List of important subsidiaries:

1.2.1. *Petrolimex Asphalt Company Limited:*

- Charter capital 361.4 billion VND (100% capital from PLC Corporation);
- Address: 19th Floor, No. 229 Tay Son Street, Nga Tu So Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

1.2.2. *Petrolimex Chemical Company Limited:*

- Charter capital 254.3 billion VND (100% capital from PLC Corporation)
- Address: 19th Floor, No. 229 Tay Son Street, Nga Tu So Ward, Dong Da District, Hanoi City;
- Ratio of interests and voting rights of the Parent Company: 100%;

2. Business areas:

Production, trading, import, and export of petrochemical products and services related to petrochemicals.

3. Main business lines:

- Trade and import, export lubricant, asphalt and chemicals (except for chemicals prohibited by the State) and other commodities of oil and gas industry;

- Trade and import, export specialised materials and equipment of the petrochemical industry;
- Provide transportation, warehouse, production, analysis and test, consultancy and technical services relating to the petrochemical industry;
- Do real estate business;
- Provide maritime services and ship supplies.

II. ANNUAL ACCOUNTING PERIOD, ACCOUNTING AND PRESENTATION CURRENCY:

1. The annual accounting period of the Corporation starts from 1 January to 31 December.
2. The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial statement presentation purposes.

III. ACCOUNTING STANDARDS AND REGIMES:

1. Accounting regimes: Under Circular 200/2014/TT-BTC dated December 22, 2014
2. Statement of compliance: The separate financial statements have been prepared in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises and the relevant statutory requirements applicable to financial reporting.
3. Applied accounting documentation system: The Company's applied accounting documentation system is the General Journal.

IV. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

1. Cash and cash equivalents: based on the actual price on transaction date.
2. Inventories:
 - Inventories are stated at the lower of cost and net realisable value;
 - Cost is determined on a first-in-first-out and includes all costs incurred in bringing the inventories to their present location and condition;
 - The corporation applies the perpetual method of accounting for inventories;
 - Principles for provision for devaluation of inventories: Estimate the difference between the current market value (net realizable value) of their inventory and its book value.
3. Receivables: Receivables are presented in the separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

Writing off uncollectible receivables:

Unit: VND

No	Customer name	Cancellation date	Amount
1	Can Tho Footwear Company	31/12/2019	146.141.290
2	Cuu Long Heavy Industry JSC	31/12/2019	118.833.600
3	Vinh Hoang Co., Ltd.	31/12/2019	479.974.413
4	North-South Expressway Transport Company Limited	31/12/2019	559.814.300
5	Van Phong Technical and Commercial Joint Stock Company	30/9/2022	50.804.602
6	Quang Tam Company Limited	30/9/2022	212.780.516
	Total:		1.568.348.721

4. Tangible fixed assets and intangible asset, investment properties:
 - Tangible fixed assets and intangible assets, investment properties are stated at cost less accumulated depreciation;

- Depreciation and amortization of tangible fixed assets and intangible assets are calculated on a straight-line basis over the estimated useful life.
- 5. Investments:
 - Investments in subsidiaries, associates are initially recognized at cost which includes purchase price plus any directly attributable transaction costs;
 - Short-term financial investments: based on actual value;
 - Other short-term, long-term investments: based on actual value;
 - Provision for investments: based on regulation.
- 6. Borrowing costs: are recognised as an expense in the year in which they are incurred.
- 7. Principles of recording and capitalizing other expenses:
 - Prepaid expenses: According to current regulations.
 - Other expenses: According to current regulations.
 - Method of allocating prepaid expenses: Average allocation for periods of using fees.
- 8. Principles of recording payables: According to current regulations
- 9. Principles and methods of recording payable provisions: According to VAS 18
- 10. Principles of recording equity:
 - Principles of recording owner equity, equity surplus, other owners' capital: According to actual assessment.
 - Principles of recording asset revaluation differences: Implemented under Circular 179/2012/TT-BTC dated October 24, 2012.
 - Principles of recording exchange rate differences: According to accounting standards.
 - Principles of recording undistributed profits: According to accounting regimes and standards.
- 11. Principles and methods of revenue recognition: According to accounting regimes and standards.
- 12. Principles and methods of recognition of current corporate income tax expenses and deferred corporate income tax expenses: According to State regulations.
- V. **NOTES OF ITEMS:** (according to attached details)

Hanoi, 25 April 2025

PREPARED BY



Nguyen Quang Hung

CHIEF ACCOUNTANT



Phuong Thao Hien

GENERAL DIRECTOR



Le Quang Tuan



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.01 - Cash and cash equivalents

Unit: VNĐ

Item	31-03-25	01-01-25
1. Cash on hand	3.180.190.872	5.079.616.354
2. Cash in banks	154.113.255.657	59.905.940.628
Total	157.293.446.529	64.985.556.982



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.03 - Other short-term receivables

Unit: VNĐ

Item	31-03-25	01-01-25
1. Receivables from equitization	48.280.120	48.280.120
2. Advances to employees	5.650.856.966	1.247.660.235
3. Short-term deposits	273.252.228	1.292.355.511
6. Dividend income	1.054.536.042	1.054.536.042
7. Receivables from employees	454.168.853	146.884.412
8. Other receivables from Petrolimex Asphalt Company Limited – a subsidiary	4.275.798.749	3.737.907.130
9. Other receivables from Petrolimex Chemicals Company Limited – a subsidiary	18.997.348.108	18.978.897.839
10. Accrual interest income	0	1.461.403.973
11. Other receivables	3.465.593.320	137.920.803
Total	34.219.834.386	28.105.846.065



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.04 - Inventories

Unit: VNĐ

Item	31-03-25	01-01-25
1. Goods in transit	36.325.599.841	60.520.712.617
2. Raw materials	290.983.020.931	291.042.800.973
3. Tools and supplies	7.558.723.662	5.563.506.661
4. Work in progress	45.153.897.650	37.397.303.934
5. Finished goods, merchandise inventories	190.395.414.151	185.210.479.806
Total	570.416.656.235	579.734.803.991



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.05 - Taxes and other receivables from the State

Unit: VNĐ

Item	31-03-25	01-01-25
1. Overpaid corporate income tax	377.007.733	0
2. Overpaid import and export tax	249.063.624	232.509.061
3. Other receivables from the State	335.355.052	213.269.076
Total:	961.426.409	445.778.137



PETROLIMEX

TỔNG CÔNG TY HÓA DẦU PETROLIMEX - CTCP

V.08 - Thuyết minh TSCĐ hữu hình

Unit: VNĐ

Item	Buildings and structures	Machinery and equipment	Motor vehicles	Office equipment	Total
Cost					
1. Opening balance	295.107.879.004	372.581.326.165	59.818.395.754	35.324.644.391	762.832.245.314
2. Increase in period		4.016.429.507		71.788.989	4.088.218.496
- Additions		4.016.429.507		71.788.989	4.088.218.496
- Transfer from construction in progress					
3. Decrease in period				39.790.000	39.790.000
- Disposals and write off				39.790.000	39.790.000
4. Closing balance	295.107.879.004	376.597.755.672	59.818.395.754	35.356.643.380	766.880.673.810
ACCUMULATED DEPRECIATION					
1. Opening balance	206.233.461.361	261.832.149.730	38.975.120.599	26.873.312.634	533.914.044.324
2. Increase in period	3.525.263.133	5.807.358.969	768.722.443	583.407.908	10.684.752.453
- Depreciation	3.525.263.133	5.807.358.969	768.722.443	583.407.908	10.684.752.453
3. Decrease in period				39.790.000	39.790.000
- Disposals and write off				39.790.000	39.790.000
4. Closing balance	209.758.724.494	267.639.508.699	39.743.843.042	27.416.930.542	544.559.006.781
NET BOOK VALUE					
Opening balance	88.874.417.643	110.749.176.435	20.843.275.155	8.451.331.757	228.918.200.990
Closing balance	85.349.154.510	108.958.246.973	20.074.552.712	7.939.712.838	222.321.667.029



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.10 - Intangible fixed assets

Unit: VNĐ

Item	Land use rights	Bản quyền, bằng sáng chế	Trademark	Software	Total
COST					
Opening balance				14.854.335.312	14.854.335.312
Increase in period				1.531.750.000	1.531.750.000
- Additions				1.531.750.000	1.531.750.000
Closing balance				16.386.085.312	16.386.085.312
ACCUMULATED AMORTISATION					
Opening balance				7.272.820.175	7.272.820.175
Charge for the period				347.519.321	347.519.321
- Depreciation				347.519.321	347.519.321
Closing balance				7.620.339.496	7.620.339.496
NET BOOK VALUE					
Opening balance				7.581.515.137	7.581.515.137
Closing balance				8.765.745.816	8.765.745.816



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.11 - Construction in progress

Unit: VNĐ

No	Project name	31-03-25	01-01-25
1	Human resource management software	30.000.000	30.000.000
3	Petrolimex lubricant app		714.000.000
4	Others	4.000.000	4.000.000
5	CT Lubricants and Chemicals Da Nang warehouse	8.054.184.342	8.054.184.342
6	Expanding Nha Be Lubricant factory	39.900.909	39.900.909
7	Renovation and upgrading of Nha Be Lubricant factory	181.666.667	181.666.667
8	Renovation Nguyen Khoai lubricants warehouse	187.300.926	
Total:		8.497.052.844	9.023.751.918



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.12 - Long-term prepaid expenses

Unit: VNĐ

Item	31-03-25	01-01-25
1. Prepaid office investment cost at MIPEC building	26.836.860.710	27.176.846.269
2. Prepaid Dinh Vu Industrial land costs	12.831.081.693	12.972.082.590
3. Tools and instruments	6.515.128.935	8.291.911.624
4. Fixed asset repair costs	27.716.458.125	25.356.705.521
Total:	73.899.529.463	73.797.546.004



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.14 - Taxes and others receivable from and payable to State Treasury

Unit: VNĐ

Item	31-03-25	01-01-25
1. Value added tax	2.912.069.501	939.361.028
5. Corporate income tax	4.043.420.663	1.843.710.967
6. Personal income tax	1.303.131.635	997.809.220
9. Environment protection tax	2.864.783.960	2.961.295.640
10. Other taxes	1.869.144	5.867.614
11. Other payables	25.270.002.917	19.937.684.948
Total	36.395.277.820	26.685.729.417



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

V.15 - Short-term accrued expenses

Unit: VNĐ

Item	31-03-25	01-01-25
1. Sale incentives, promotion	12.990.706.524	2.302.432.831
4. Transportation expenses	2.645.470.900	99.530.000
Total	15.636.177.424	2.401.962.831

**MEX PETROCHEMICAL CORPORATION - JSC****PETROLIMEX****V.16 - Other short-term payables***Unit: VNĐ*

Item	31-03-25	01-01-25
2. Trade union fees	2.459.242.974	2.260.267.878
3. Short-term deposits received	815.041.616	147.321.681
6. Dividends	2.412.723.470	2.412.723.470
9. Others	104.180.794	167.193.256
Total	5.791.188.854	4.987.506.285



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

V.17 - Short-term borrowings

Unit: VNĐ

Item	Currency	31-03-25	01-01-25
Military Commercial Joint Stock Bank	USD	9.148.763.951	
Joint Stock Commercial Bank For Foreign Trade Of Vietnam	VND	292.207.024.576	35.749.348.649
Military Commercial Joint Stock Bank	VND	26.745.539.020	9.148.763.951
Vietnam Joint Stock Commercial Bank for Industry and Trade	VND	199.221.489.527	267.051.272.949
Total		527.322.817.074	311.949.385.549



V.19 - Changes in owners' equity

Unit: VNĐ

Item	Share capital	Surplus equity vốn cổ phần	Other capital	Treasury Stock	Investment and development fund	Other equity funds	Retained profits			Total
At 31/12/2023	807.988.390.000	3.561.050.000	466.200.000	-12.730.000	369.064.672.161	20.463.604.691	-19.069.597.031	111.147.501.286	92.077.904.255	1.293.609.091.107
- Net profit for the year								62.531.786.257	62.531.786.257	62.531.786.257
- Dividend 2023 (12%)							-96.957.079.200		-96.957.079.200	-96.957.079.200
- Appropriation to bonus and welfare fund and Board of Directors bonus fund							-3.598.994.671		-3.598.994.671	-3.598.994.671
- Others increase/decrease							-20.522.401		-20.522.401	-20.522.401
At 31/12/2024	807.988.390.000	3.561.050.000	466.200.000	-12.730.000	369.064.672.161	20.463.604.691	-8.498.692.017	62.531.786.257	54.033.094.240	1.255.564.281.092
- Net profit for the period									22.333.648.201	22.333.648.201
- Others increase/decrease									19.996.423	19.996.423
Balance at 31/03/2025	807.988.390.000	3.561.050.000	466.200.000	-12.730.000	369.064.672.161	20.463.604.691	-12.118.209.089	62.531.786.257	72.767.221.792	1.274.298.408.644



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.20 - Revenue from sales of goods and services

Unit: VNĐ

Item	03M/2025	03M/2024
1. Revenue from Lubricant	461.947.041.424	418.561.154.635
Include: Export	2.004.617.357	0
2. Others	13.442.706.462	12.780.310.989
Total	475.389.747.886	431.341.465.624



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

V.22 - Cost of sales

Unit: VNĐ

Item	03M/2025	03M/2024
1. Cost of sale: Lubricant	342.201.670.621	325.679.928.596
2. Others	13.346.276.022	12.673.119.465
Total	355.547.946.643	338.353.048.061



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

V.23 - Financial income

Unit: VNĐ

Item	03M/2025	03M/2024
1. Interest income from deposits and borrowings	1.383.160.547	27.388.865
5. Dividend income and profit distribution	1.811.647.822	128.725.895
Total	3.194.808.369	156.114.760



PETROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

V.24 - Financial expenses

Unit: VNĐ

Item	03M/2025	03M/2024
1. Interest expense on borrowings	3.785.379.639	3.577.174.596
2. Payment discounts for customers	226.369.223	185.248.013
5. Foreign exchange losses	318.590.318	930.928.249
Total	4.330.339.180	4.693.350.858



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

V.25 - Production and business costs by elements

Unit: VND

Item	03M/2025	03M/2024
1. Raw material costs	319.783.049.420	317.870.142.882
2. Labour costs and staff costs	31.082.609.793	25.115.130.924
3. Depreciation and amortisation	11.032.271.774	10.866.342.079
4. Outside services	8.927.796.069	7.682.095.448
5. Others	62.794.261.919	56.090.076.970
Total	433.619.988.975	417.623.788.303



ROLIMEX PETROCHEMICAL CORPORATION - JSC

PETROLIMEX

Appendix 1 - Significant transactions with related parties - Revenue

Unit: VND

No	Related companies	03M/2025	03M/2024
I	Subsidiaries	490.082.815	405.084.526
1	Petrolimex Asphalt Company Limited	488.443.677	385.799.226
2	Petrolimex Chemical Company Limited	1.639.138	19.285.300
II	Affiliated company	135.390.500	145.755.000
1	VP Petrochemical Transport Joint Stock Company	135.390.500	145.755.000
III	Petroleum member companies of Petrolimex	370.472.868.950	340.618.637.125
1	Nghe An Petroleum Company	15.784.326.492	19.925.639.470
2	Phu Tho Petroleum Company	8.551.233.793	7.348.748.670
3	Ha Tinh Petroleum Company	8.174.242.760	7.702.069.590
4	Other member companies of Petrolimex	337.963.065.905	305.642.179.395



PETROLIMEX

PETROLIMEX PETROCHEMICAL CORPORATION - JSC

Appendix 2 - Significant transactions with related parties - Account receivable

Unit: VNĐ

No	Related companies	03M/2025	03M/2024
I	Affiliated company	258.295.950	0
1	VP Petrochemical Transport Joint Stock Company	258.295.950	0
II	Petroleum member companies of Petrolimex	78.908.306.909	85.882.205.907
1	Nghe An Petroleum Company	2.822.556.571	4.251.971.379
2	Phu Tho Petroleum Company	3.518.276.800	2.560.908.735
3	Ha Tinh Petroleum Company	3.542.454.377	2.758.626.618
4	Other member companies of Petrolimex	69.025.019.161	76.310.699.175