

**RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025**

- Pursuant to Enterprise Law No. 59/2020/QH14 approved by the National Assembly on June 17th, 2020, effective from January 1, 2021;
- Pursuant to the current Charter of Hanoi Battery Joint Stock Company;
- Pursuant to the agenda of the Annual General Meeting of Shareholders in 2025 held on April 25, 2025;
- Pursuant to the Minutes of the Annual General Meeting of Shareholders Hanoi Battery Joint Stock Company on April 25th, 2025;

The AGM of Hanoi Battery Joint Stock Company

RESOLVES

- 1- The Annual General Meeting approves the Report on the results of operation in 2024; operation plan for 2025 of the Board of Directors.
- 2- The Annual General Meeting approves the report on the Results of Production and Business Operations in 2024 and Business Plan for 2025.

2.1 Results of Production and Business Operations in 2024 with the following specific targets:

- Revenue: VND 462,241 billion
- Profit before tax: VND 73,19 billion
- Other indicators as presented in the report.

2.2 Production and business plan for 2024 with the following specific targets:

- Production and sales volume: 377,5 million pcs.
- Target revenue: VND 490,783 billion
- Profit before tax: VND 54,12 billion
- Expected dividend: 50% of charter capital

Organizational measures for achieving targets as presented in the report.

- 3- The Annual General Meeting approves the Financial Statements for 2024, audited by AASC Auditing Firm Limited Company..



4- The Annual General Meeting approves the Report on the Activities of the Supervisory Board in 2024 and the plan for 2025.

5- The Annual General Meeting approves the plan for profit distribution in 2024 with the following specific content::

5.1 Distributable after-tax profit in 2024:	VND 58.258.455.649
5.2 Retained profit from 2023	VND 7.058.085.219
5.3 Total distributable profit (100%)	VND 65.316.540.868
- Allocation to the Development Investment Fund (26.76% of total after-tax profit)	VND 17.478.000.000
- Allocation to the Reward and Welfare Fund (2.29% of total distributable profit)	VND 1.500.000.000
- Dividend payment in 2024: 50% of charter capital (62.22% of total distributable profit)	VND 36.269.555.000
1st advance payment: 30% of charter capital in June 2024	VND 21.761.733.000
2nd advance payment: 20% of charter capital in January 2025	VND 14.507.822.000
- Undistributed retained profit (13.88% of total charter capital)	VND 10,068,985,868

6- The Annual General Meeting approves the Board of Directors' submission on investment in 2025

- Exhaust gas treatment system from the zinc melting electric furnace.
- Dust treatment system from the positive electrode powder mixing area.
- Other auxiliary items.
- Fire Prevention and Fighting design consulting to meet Fire Prevention and Fighting requirements according to Resolution 05/2022/NQ-HĐND of the Hanoi People's Council dated July 6, 2022.
- Server to support the operation of the accounting software system; data storage; and information network connection for the Company's management.
- Pickup truck to enhance market and sales operations.

* The Annual General Meeting authorizes the Board of Directors to select the investment timing, negotiate prices, and handle related issues to meet requirements.

7- The Annual General Meeting approves the submission on the dismissal and election of additional members of the Board of Directors and conducts the election of additional members of the Board of Directors for the term 2022-2027:

- The Annual General Meeting agrees with 100% of the submission on the dismissal and election of additional members of the Board of Directors for the term 2022-2027.

- The Annual General Meeting has conducted the election of additional members of the Board of Directors for the term 2022-2027.

+ List of candidates nominated by shareholder groups for election to the company's Board of Directors for the term 2022-2027: Mr. Nguyen Thanh Quang



Position: Workshop Manager of Battery Workshop No. 2 – Chairman of the company's Trade Union.

+ Election results: Mr. Nguyen Thanh Quang was elected as a member of the company's Board of Directors for the term 2022-2027 with the number of votes : 6,316,061 votes; Achieving a rate of:100 %:

8- The Annual General Meeting approves the submission on amending the company's charter and regulations:

- Proposal on amending the Charter and the Operating Regulations of the Board of Directors, and the Internal Regulations on Corporate Governance.
- The Annual General Meeting assigns the Board of Directors to finalize, announce, and issue the documents in accordance with current legal regulations.

9- The Annual General Meeting approves the Board of Directors' submission on selecting an auditing firm for the fiscal year 2025:

According to the Board of Directors' submission at the Annual General Meeting, the Annual General Meeting agrees to select AASC Auditing Firm Limited Company as the auditing firm for the Company's financial statements in 2025.

In the event that AASC Auditing Firm Limited Company cannot audit the Company's financial statements in 2025 for any reason, the Annual General Meeting authorizes the Board of Directors to decide on the selection of an auditing firm as proposed by the Supervisory Board.

10-Announcement of the General Meeting results

The General Meeting assigns the Board of Directors and the Legal Representative to organize the public announcement of the entire Minutes and Resolutions of the General Meeting in accordance with current regulations of the Law on Enterprises, the Law on Securities, and other relevant legal documents.

The General Meeting assigns the Board of Directors to direct the implementation of the Resolutions approved by the Annual General Meeting of Shareholders./.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS**

Recipient:

- Shareholders
- Board of Directors, Supervisory Board
- Information disclosure, website posting
- Archives, Company Secretary



Chairman

Michael Lam

LAM HIN LAP MICHAEL



SOCIALIST REPUBLIC OF VIETNAM
INDEPENDENCE - FREEDOM - HAPPINESS

Ha Noi , April 25, 2025

MEETING MINUTES
ANNUAL GENERAL MEETING OF SHAREHOLDER 2025
HANOI BATTERY JOINT STOCK COMPANY

Meeting Organizing Unit: **Hanoi Battery Joint Stock Company**

Address: No. 72 Phan Trong Tue Street - Van Dien Town - Thanh Tri - Hanoi

Business Registration Code: 0100100752 issued on January 02, 2004, by the Hanoi Department of Planning and Investment, 14th amendment on July 26, 2023.

Opening: at 7:45 AM April 25, 2025.

Location:: Conference room in Hanoi Battery Joint Stock Company.

I. PARTICIPANTS

1. Total number of shareholders summoned to attend the 2025 Annual General Meeting of Shareholders of Hanoi Battery Joint Stock Company, owning and representing 7,253,911 shares. Accounting for: 100% of charter capital.

2. Number of shareholders present at the opening of the meeting, owning and representing 6,088,736 shares. Accounting for: **83,94 %** of charter capital.

The AGM listened to Ms. Nguyen Thi Thanh Hai, on behalf of the Supervisory Board, present the Report on Shareholder Eligibility Verification.

Pursuant to Clause 1, Article 19 of the Company's Charter, the AGM 2025 Hanoi Battery Joint Stock Company was duly convened.

The AGM voted to approve the List of Presidium, Secretariat, and Vote Counting Committee of the Meeting.

THE PRESIDIUM OF THE MEETING

- | | |
|----------------------------|------------------------------------|
| 1- Mr. Lam Hin Lap Michael | Chairman of the Board of Directors |
| 2- Mr. Nguyen Thanh Hung | BOD's Member - Director |
| 3- Mr. Vo Khanh Toan | BOD's Member - Vice Director |

THE SECRETARIAT COMMITTEE

- 1- Mr Nguyen Thanh Quang
- 2- Ms Do Thi Le Mai

THE VOTE COUNTING COMMITTEE

- | | |
|-----------------------------|--------|
| 1- Mr Nguyen Thanh Duc | Head |
| 2- Mr Tran Anh Tuan | Member |
| 3- Ms Nguyen Thi Thuy Duong | Member |

II. REPORT TO THE AGM

- Report on the 2024 Activities and 2025 Activities Plan of the Board of Directors presented by Nguyen Thanh Hung, on behalf of the Board of Directors.
- Report on the 2024 Business Performance and 2025 Business Performance Plan presented by Mr. Nguyen Thanh Hung - BOD Member - Director of the Company.
- Audited Financial Statements in 2024 presented by Mr. Vo Khanh Toan - BOD Member.
- Report of the Supervisory Board in 2024 and 2025 plan presented by Ms. Nguyen Thi Thanh Hai - Head of the Supervisory Board.
- The Presidium presented the content of the following submissions to the Meeting:
 - + Submission on Profit Distribution and Appropriation to Funds in 2024
 - + Submission on Investment in 2025.
 - + Submission on the Dismissal and Election of additional BOD's member for the term 2022-2027
 - + Submission for Amendment the Charter and Company's Regulations
 - + Submission on the Selection of an Auditing Firm for the 2025 Fiscal Year.

III. AGM DISCUSS & VOTE

The Meeting acknowledged the opinions of the shareholders at the meeting on the following contents:

1. Shareholder Pham Van Nghia

- Agrees with the contents of the 2024 production and business activities report.
- Agrees with the contents of the proposal on investment to meet export requirements and maintain production activities. The company will only relocate when there is a change in land use purpose and when required by the state, and will not allow the state to force the cessation of production and relocation due to environmental or fire prevention and fighting violations.
- Q1/2025 output decreased. Requests the Board of Directors and the Management Board to assess the reasons for the decline and find measures to maintain the market in the context of escalating trade wars and increasingly fierce competition among similar products.
- Agrees with the contents of the profit distribution proposal. Requests the Board of Directors and the Management Board to provide investment orientation in the future for the appropriate use of the development investment fund.

- Agrees with the contents of the proposal to amend the charter on the principle of complying with current laws.

2. Shareholder representing Vinachem's capital contribution

- The proposal on the selection of an auditing firm presented by the Board of Directors is inappropriate and should be presented by the Supervisory Board for approval by the General Meeting of Shareholders.
- The Supervisory Board should propose a list of 2 to 3 companies for the selection of an auditing unit.
- With the value of investment assets less than 35% of total assets, it does not fall under the authority of the General Meeting of Shareholders but only requires a decision from the Board of Directors.

3. Shareholder Do Van Phao

- Agrees with the contents of the report and acknowledges and highly appreciates the achieved results.
- The 2024 business performance results did not meet the plan approved by the 2024 General Meeting of Shareholders.
- The 18% increase in employee income in 2024 is high and needs to be adjusted for the following year to stabilize income.
- Export output is very modest compared to before. Requests the Chairman of the Board of Directors to take measures to boost exports.
- Charter amendment: Article 57 adds that Deputy General Directors are also authorized to use the company seal.
- 2025 plan: Output and profit in Q1/2025 decreased, while the plan approved by the General Meeting is to increase output. Requests the Board of Directors and the Management Board to develop implementation measures.
- VNGP's labor productivity is higher than Habaco's. Requests the Board of Directors and the Management Board to consider this.

4. Shareholder Le Xuan Luong

- Agrees with the contents of the report and acknowledges and highly appreciates the achieved results.
- Agrees with the opinions of shareholders Nghia and Phao on complying with environmental and fire prevention and fighting laws to ensure stable and long-term production.
- Regarding the development investment fund: requests the Board of Directors and the General Director to consider using it effectively.
- Requests the Board of Directors and the Management Board to invest in technological innovation and retrain labor to improve labor productivity.
- Battery exports through GP have not met expectations. Requests the Chairman and the Group to have a strategy for technological innovation investment for Habaco.

- Wishes to contribute to Habaco's effectiveness by providing packaging and other materials manufactured by my company.

The discussion comments and suggestions were received, explained, and clarified by the Presidium at the Meeting.

IV. AGM VOTE:

1. Approve the 2024 Activities Report and the 2025 Tasks and Plans of the Board of Directors.

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

2. Approve the Report on 2024 Business Performance and 2025 Business Performance Plan.

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

3. Approve the 2024 Financial Statements

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

4. Approve the 2024 Report of the Supervisory Board.

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

5. Approve the Submission on Profit Distribution and Appropriation to Funds in 2024.

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

6. Approve the Submission on Investment in 2025

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,171,528 shares (Rate:97,71 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions:144,533 shares(Rate:2,29 %)

7. Approve the Submission on the Dismissal and Electing additional members of the BOD

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

8. Results of election of additional members of the Board of Directors

The Congress elected additional members of the Board of Directors

The list of candidates nominated by the shareholder group sent to the Organizing Committee is 3,786,190 shares, accounting for 52,2%

Specific personnel: Mr. Nguyen Thanh Quang

- Date of birth: 18/10/1965
- Place of birth: Hanoi
- Nationality: Vietnam
- Current permanent residence registration address: Van Dien Battery Collective - Thanh Tri – Ha Noi.
- Citizen ID number: 001065011918. Place of issue: Hanoi. Date of issue: 27/04/2021.

- Professional qualification: University
- Current work position: Manager of Battery Workshop No. 2 – Chairman of the company's Trade Union

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

Based on the results of the additional election of members of the Board of Directors, Mr. Nguyen Thanh Quang was elected a member of the company's Board of Directors for the term 2022 - 2027.

9. Submission for Amendment the Charter and Company's Regulations

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,316,061 shares (Rate:100 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 0 shares (Rate: %)

10. Submission on the Selection of an Auditing Firm for the 2025 Fiscal Year

Number of voting shares entitled to vote at the time of voting: 6,316,061 shares accounting for 87,07 % of charter capital.

- Number of shares in favor: 6,171,528 shares (Rate:97,71 %)
- Number of shares opposed: 0 shares (Rate: %)
- Number of shares with other opinions: 144,533 shares (Rate:2,29 %)

V. APPROVE THE MINUTES, RESOLUTION AND INFORMATION DISCLOSURE

Mr. Nguyen Thanh Quang, on behalf of the AGM Secretary, present the draft Meeting minutes and Resolution of the AGM in 2025.

The 2025 Annual General Meeting of Shareholders of Hanoi Battery Joint Stock Company discussed and voted to approve the Minutes and Resolutions of the Meeting with the following results:

Number of shares with voting rights participating in voting at the time of voting: 6,316,061 shares, accounting for 87,07% of charter capital.

- Agree: 6,316,061 shares (Rate: 100 %)
- Disagreed: 0 shares (Rate: 0 %)
- Other opinions: 0 shares (Rate: 0 %)

The contents approved at the Meeting become the Resolutions of the Meeting as stipulated in the Charter of Hanoi Battery Joint Stock Company.

The 2025 General Meeting of Shareholders assigns the Board of Directors and the Management Board to direct the implementation of the resolution contents approved at the Meeting.

The AGM in 2025 of Hanoi Battery Joint Stock Company ends at 12:15 on April 25 , 2025.

AGM'S SECRETARY



Nguyen Thanh Quang



Do Thi Le Mai

ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS



Lam Hin Lap Michael



**HANOI BATTERY JOINT STOCK COMPANY
ANNUAL GENERAL MEETING OF
SHAREHOLDERS 2025**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

HaNoi, April 25, 2025

BALLOT COUNTING MINUTES

AT THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

The 2025 Annual General Meeting of Shareholders of Hanoi Battery Joint Stock Company was convened at 7:45 AM on April 25, 2025, during which the Ballot Counting Committee was elected, comprising:

1. Mr. Nguyen Thanh Duc - Head of the Committee
2. Mr. Tran Anh Tuan - Member
3. Ms. Nguyen Thi Thuy Duong – Member

The Meeting discussed and voted to approve the report contents and submissions at the Meeting with the specific voting results as follows:

1. Report on the activities of the Board of Directors in 2024 and the plan for 2025
- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

- + Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.
- + Number of shares opposed: 0 shares; Rate: 0%.
- + Number of shares with other opinions: 0 shares; Rate: 0%.

2. Report on 2024 business performance and 2025 business plan

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:



+ Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.

+ Number of shares opposed: 0 shares; Rate: 0%.

+ Number of shares with other opinions: 0 shares; Rate: 0%.

3. Audited 2024 financial statements

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

+ Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.

+ Number of shares opposed: 0 shares; Rate: 0%.

+ Number of shares with other opinions: 0 shares; Rate: 0%.

4. Report on Supervisory Board activities in 2024 and 2025 plan

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

+ Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.

+ Number of shares opposed: 0 shares; Rate: 0%.

+ Number of shares with other opinions: 0 shares; Rate: 0%.

5. Proposal on 2024 profit distribution and fund allocations

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

+ Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.

+ Number of shares opposed: 0 shares; Rate: 0%.

+ Number of shares with other opinions: 0 shares; Rate: 0%.

6. Proposal on 2025 investment plan

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

- + Number of shares in favor: 6,171,528 shares; Rate: 97.71% of shares participating in the vote.
- + Number of shares opposed: 0 shares; Rate: 0%.
- + Number of shares with other opinions: 144,533 shares; Rate: 2.29%.

7. Proposal on dismissal and additional election of Board members for the 2022-2027 term

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

- + Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.
- + Number of shares opposed: 0 shares; Rate: 0%.
- + Number of shares with other opinions: 0 shares; Rate: 0%.

8. Proposal on amendments to the Charter and Regulations

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

- + Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.
- + Number of shares opposed: 0 shares; Rate: 0%.
- + Number of shares with other opinions: 0 shares; Rate: 0%.

9. Proposal on selection of auditing company

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

- + Number of shares in favor: 6,171,528 shares; Rate: 97.71% of shares participating in the vote.
- + Number of shares opposed: 0 shares; Rate: 0%.
- + Number of shares with other opinions: 144,533 shares; Rate: 2.29%.

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10. Approval of the Meeting Minutes

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

- + Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.
- + Number of shares opposed: 0 shares; Rate: 0%.
- + Number of shares with other opinions: 0 shares; Rate: 0%.

11. Approval of the Meeting Resolution

- Total shares voted: 6,316,061 shares, accounting for 87.07% of the Company's charter capital.

Voting results:

- + Number of shares in favor: 6,316,061 shares; Rate: 100% of shares participating in the vote.
- + Number of shares opposed: 0 shares; Rate: 0%.
- + Number of shares with other opinions: 0 shares; Rate: 0%.

Based on the above results, pursuant to the Law on Enterprises No. 59/2020/QH14 passed by the National Assembly on June 17, 2020, and the Company's Charter, all 11 reports and proposals were approved by the 2025 Annual General Meeting of Shareholders.

This Minutes was prepared at 11:45 AM on April 25, 2025.

Member



Tran Anh Tuan

Member



Nguyen Thi Thuy Duong

Head of Ballot Counting
Committee



Nguyen Thanh Duc

