

MINISTRY OF INDUSTRY AND TRADE
MACHINES AND INDUSTRIAL
EQUIPMENT CORPORATION.,JSC

No: 296 /CV-MIE-TCKT

On justification of difference in data
of the Consolidated Financial Statements for the
first quarter of 2025

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Hanoi, 24 April 2025

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the securities market;

Pursuant to the consolidated financial statements of Machines and Industrial Equipment Corporation.,JSC, which has announced information for the first quarter of 2025 and the first quarter of 2024.

Machines and Industrial Equipment Corporation.,JSC (hereby referred to as the Corporation) would like to justify following information:

Profit after corporate income tax in the consolidated business performance report of the reporting period is changed from 10% compared to the same period in last year

(Regulations in item a, clause 4, article 14, Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance):


No.	Indicator	The first quarter of 2025 (VND)	The first quarter of 2024 (VND)	Difference		Notes
				+/-	%	
A	B	[1]	[2]	[3]=[1]-[2]	[4]=[3]/[2]	
1	Profit after corporate income tax	1,921,099,268	927,400,451	999,698,817	107.1%	Increase profit

The figures of the units are as follows:

No.	Company	Profit after tax		Difference		Notes
		The first quarter of 2025 (VND)	The first quarter of 2024 (VND)	+/-	%	
A	B	[1]	[2]	[3]=[1]-[2]	[4]=[3]/[2]	
1	Parent company	343,437,828	54,852,051	288,585,777	526.12%	Increase profit
2	HAMECO	1,245,460,994	1,215,472,351	29,988,643	2.47%	Increase profit
3	Quang Trung	358,591,963	217,388,295	141,203,668	64.85%	Increase profit
4	Mecaninex	-231,644,107	255,332,218	-486,976,325	-190.72%	Transfer profit to loss
5	Duyen Hai	219,267,351	44,590,491	174,676,860	394.74%	Increase profit
6	Technoimport	-306,270,158	-637,848,920	331,578,762	-51.98%	Reduction loss
7	TJC	292,255,397	-222,386,035	514,641,432	-231.42%	Transfer loss to profit
	Total:	1,921,099,268	927,400,451	993,698,817	107.1%	Increase profit

In the first quarter of 2025, together with the economic recovery, the Corporation's units had good business results, except for the following loss-making units:

- The Vietnam National Complete Equipment And Technics Import Export Corporation Limited (a 100% capital LLC of the Corporation) reduced its losses compared to the same period last year, but in the first quarter of 2025, the Company continued to record late payment expenses related to tax arrears and land lease fees according to the tax authority's notice. In addition, the Company's revenue-generating activities only include house rentals and some small-scale business, which cannot offset the fixed costs.
- Hanoi Mechanical Company Limited suffered a business loss. The Company continues to face difficulties due to the deteriorated infrastructure of houses and architectural works, incurring many maintenance and repair costs. Besides, the Company's product market is fiercely competitive in terms of both quality and price for similar products
- Machines and Industrial Equipment Corporation.,JSC hereby declares that the above information is accurate and takes full responsibility for its content.

Best regards, 

Recipients:

- As above;
- Board of Directors, Board of Supervisors (to replace report);
- Website of MIE;
- Archive: Office, Finance – Accounting.

GENERAL DIRECTOR



Le Huy Hai