

**VIETNAM TECHNOLOGY & TELECOMMUNICATION
JOINT STOCK COMPANY**

No. 293 /CV-VNTT

*Regarding the explanation of the difference in after- tax
profit in consolidated financial statements
between the 1st quarter of 2025 and 1st quarter of 2024 of the
public company*

SOCIALIST REPUBLIC OF VIETNAM
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Binh Duong, April. 24, 2025

**To: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE**

Company Name: Vietnam Technology & Telecommunication Joint Stock Company
Stock Code: TTN
Head Office Address: 21 VSIP II, Road No. 1, Vietnam–Singapore II Industrial Park, Hoa
Phu Ward, Thu Dau Mot City, Binh Duong Province
Phone: 0274 2220 222

Pursuant to: Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance
guiding the disclosure of information on the securities market;

Vietnam Technology & Telecommunication Joint Stock Company hereby explains the main
reasons for the fluctuation in after-tax profit of the consolidated financial statement for the 1st
quarter of 2025, which increased by 30.8% compared to the 1st quarter of 2024, as follows:

- Consolidated after-tax profit in the 1st quarter of 2024: 13,109,326,427 VND
- Consolidated after-tax profit in the 1st quarter of 2025: 17,147,855,772 VND

Reasons:

- Total revenue from sales and service provision increased by 11.7%, equivalent to an
increase of 7.8 billion VND compared to the same period last year. In particular,
revenue from the core business services that generate profit for the Company, namely
telecommunications services and Data center services, maintained good growth,
increasing by 9.3%, equivalent to 5.7 billion VND
- Financial revenue from deposit interest increased by 108.0%, equivalent to 1.0 billion
VND.

This is the explanatory report of Vietnam Technology & Telecommunication Joint Stock
Company regarding the fluctuation in after-tax profit of the consolidated financial statement
for the 1st quarter of 2025 compared to the 1st quarter of 2024.

Respectfully submitted!

**VIETNAM TECHNOLOGY & TELECOMMUNICATION
JOINT STOCK COMPANY
GENERAL DIRECTOR**



Phạm Tuan Anh



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