

**VIETNAM TECHNOLOGY &  
TELECOMMUNICATION JOINT  
STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence - Freedom - Happiness**

No: 16.../2025/ CBTT-VNTT

Binh Duong, April 24<sup>th</sup>..., 2025

**PERIODIC INFORMATION DISCLOSURE  
ON FINANCIAL STATEMENTS**

To: - Hanoi Stock Exchange;  
- The State Securities Commission.

Implementing the regulations in Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16<sup>th</sup>, 2020 of the Ministry of Finance proving guidelines on disclosure of information on the securities market, Vietnam Technology & Telecommunication Joint Stock Company implement information disclosure on Consolidated Financial Statements for the 1<sup>st</sup> quarter of 2025 with the Hanoi Stock Exchange and the State Securities Commission as follows:

1. Name of Company: Vietnam Technology & Telecommunication Joint Stock Company
  - Stock symbol: TTN
  - Address: 21 VSIP II, Street No. 1, Vietnam – Singapore 2 Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province, Vietnam.
  - Telephone: 0274.2220399 Fax: .....
  - Email: [cbtt@vntt.com.vn](mailto:cbtt@vntt.com.vn) Website: [vntt.com.vn](http://vntt.com.vn)



2. Content of disclosure:
  - Financial Statements for the 1<sup>st</sup> quarter of 2025
    - ☐ Separate Financial Statements (The company does not have subsidiary companies and the superior accountant unit has dependent units);
    - ☒ Consolidated Financial Statements (The company has subsidiary companies);
    - ☐ General Financial Statements (The company has dependent accountant units and holds separate accountant apparatus).
  - The cases have to explain the reason:
    - + The auditing organization expressed an opinion that is not an unqualified opinion regarding the Financial Statements (for Audited Financial Statements):
    - ☐ Yes ☐ No

Explanatory document in the case of tick Yes:



☐ Yes

☐ No

+ Profit after tax in the reporting period is different between before and after from 5% or more, switch from loss to profit or vice versa (for Audited Financial Statements):

☐ Yes

☐ No

Explanatory document in the case of tick Yes:

☐ Yes

☐ No

+ Profit after income tax at the Income Statement in the reporting period changed from 10% or more compared to the report of the same period last year:

☒ Yes

☐ No

Explanatory document in the case of tick Yes:

☒ Yes

☐ No

+ Profit after tax in the reporting period is loss, switch from profit in the same period last year to loss in this reporting period or vice versa:

☐ Yes

☐ No

Explanatory document in the case of tick Yes:

☐ Yes

☐ No

This information was published on the Company's website on April 24<sup>th</sup>, 2025, at the link: <https://vnvt.com.vn/bao-cao-tai-chinh/>

We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.

**Attached file:**

- Consolidated Financial statements for the 1<sup>st</sup> quarter of 2025;
- Explanatory Document.

**Organizational representative**

Legal representative

**General Director**



**PHAM TUAN ANH**



**VIETNAM TECHNOLOGY & TELECOMMUNICATION  
JOINT STOCK COMPANY**

No. 293 /CV-VNTT

*Regarding the explanation of the difference in after- tax  
profit in consolidated financial statements  
between the 1<sup>st</sup> quarter of 2025 and 1<sup>st</sup> quarter of 2024 of the  
public company*

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

*Binh Duong, April. 24 2025*

**To: STATE SECURITIES COMMISSION OF VIETNAM  
HANOI STOCK EXCHANGE**

Company Name: Vietnam Technology & Telecommunication Joint Stock Company  
Stock Code: TTN  
Head Office Address: 21 VSIP II, Road No. 1, Vietnam–Singapore II Industrial Park, Hoa  
Phu Ward, Thu Dau Mot City, Binh Duong Province  
Phone: 0274 2220 222

Pursuant to: Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance  
guiding the disclosure of information on the securities market;

Vietnam Technology & Telecommunication Joint Stock Company hereby explains the main  
reasons for the fluctuation in after-tax profit of the consolidated financial statement for the 1<sup>st</sup>  
quarter of 2025, which increased by 30.8% compared to the 1<sup>st</sup> quarter of 2024, as follows:

- Consolidated after-tax profit in the 1<sup>st</sup> quarter of 2024: 13,109,326,427 VND
- Consolidated after-tax profit in the 1<sup>st</sup> quarter of 2025: 17,147,855,772 VND

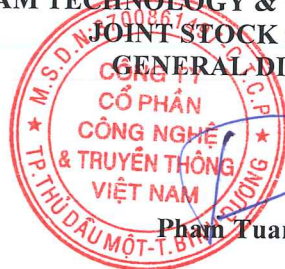
**Reasons:**

- Total revenue from sales and service provision increased by 11.7%, equivalent to an  
increase of 7.8 billion VND compared to the same period last year. In particular,  
revenue from the core business services that generate profit for the Company, namely  
telecommunications services and Data center services, maintained good growth,  
increasing by 9.3%, equivalent to 5.7 billion VND
- Financial revenue from deposit interest increased by 108.0%, equivalent to 1.0 billion  
VND.

This is the explanatory report of Vietnam Technology & Telecommunication Joint Stock  
Company regarding the fluctuation in after-tax profit of the consolidated financial statement  
for the 1<sup>st</sup> quarter of 2025 compared to the 1<sup>st</sup> quarter of 2024.

Respectfully submitted!

**VIETNAM TECHNOLOGY & TELECOMMUNICATION  
JOINT STOCK COMPANY  
GENERAL DIRECTOR**



**Phạm Tuan Anh**



TOTRINHGTĐ25040274

# CONSOLIDATED FINANCIAL STATEMENTS

## THE 1<sup>st</sup> QUARTER OF 2025



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025**CONSOLIDATED INTERIM BALANCE SHEET**

(Full form)

As of 31 March 2025

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
<b>A - CURRENT ASSETS</b>	<b>100</b>		<b>435.543.505.319</b>	<b>421.183.333.047</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>29.255.651.013</b>	<b>40.126.663.024</b>
1. Cash	111		29.255.651.013	35.126.663.024
2. Cash equivalents	112		-	5.000.000.000
<b>II. Short-term financial investments</b>	<b>120</b>		<b>188.000.000.000</b>	<b>162.500.000.000</b>
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Held-to-maturity investments	123	V.2	188.000.000.000	162.500.000.000
<b>III. Short-term receivables</b>	<b>130</b>		<b>93.566.911.040</b>	<b>104.746.776.639</b>
1. Short-term trade receivables	131	V.3	72.311.594.644	83.763.180.348
2. Short-term prepayments to suppliers	132	V.4	6.867.398.980	6.686.762.380
3. Short-term inter-company receivables	133		-	-
4. Receivables according to the progress of construction contract	134		-	-
5. Receivables for short-term loans	135		-	-
6. Other short-term receivables	136	V.5a	18.915.990.751	18.824.907.246
7. Allowance for short-term doubtful debts	137	V.6	(4.528.073.335)	(4.528.073.335)
8. Deficit assets for treatment	139		-	-
<b>IV. Inventories</b>	<b>140</b>	<b>V.7</b>	<b>121.062.419.703</b>	<b>110.974.921.828</b>
1. Inventories	141		121.062.419.703	110.974.921.828
2. Allowance for inventories	149		-	-
<b>V. Other current assets</b>	<b>150</b>		<b>3.658.523.563</b>	<b>2.834.971.556</b>
1. Short-term prepaid expenses	151	V.8a	2.278.339.461	2.256.613.828
2. Deductible VAT	152		12.951.318	12.951.318
3. Taxes and other receivables from the State	153	V.16	1.367.232.784	565.406.410
4. Trading Government bonds	154		-	-
5. Other current assets	155		-	-



# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

### Consolidated Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
<b>B- NON-CURRENT ASSETS</b>	<b>200</b>		<b>149.044.192.236</b>	<b>155.784.933.311</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>248.074.994</b>	<b>239.604.474</b>
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivables for long-term loans	215		-	-
6. Other long-term receivables	216	V.5b	248.074.994	239.604.474
7. Allowance for long-term doubtful debts	219		-	-
<b>II. Fixed assets</b>	<b>220</b>		<b>113.622.623.299</b>	<b>114.799.510.456</b>
1. Tangible fixed assets	221	V.9	104.900.229.583	105.788.904.150
- Historical cost	222		365.409.727.099	358.493.934.528
- Accumulated depreciation	223		(260.509.497.516)	(252.705.030.378)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	V.10	8.722.393.716	9.010.606.306
- Initial cost	228		22.945.550.392	22.751.538.256
- Accumulated amortization	229		(14.223.156.676)	(13.740.931.950)
<b>III. Investment property</b>	<b>230</b>		-	-
- Historical costs	231		-	-
- Accumulated depreciation	232		-	-
<b>IV. Long-term assets in process</b>	<b>240</b>		<b>27.180.238.418</b>	<b>32.491.050.965</b>
1. Long-term work in process	241		-	-
2. Construction-in-progress	242	V.11	27.180.238.418	32.491.050.965
<b>V. Long-term financial investments</b>	<b>250</b>		-	-
1. Investments in subsidiaries	251		-	-
2. Investments in joint ventures and associates	252		-	-
3. Investments in other entities	253		-	-
4. Provisions for devaluation of long-term financial investments	254		-	-
5. Held-to-maturity investments	255		-	-
<b>VI. Other non-current assets</b>	<b>260</b>		<b>7.993.255.525</b>	<b>8.254.767.416</b>
1. Long-term prepaid expenses	261	V.8b	7.993.255.525	8.254.767.416
2. Deferred income tax assets	262	V.12	-	-
3. Long-term components and spare parts	263		-	-
4. Other non-current assets	268		-	-
<b>TOTAL ASSETS</b>	<b>270</b>		<b>584.587.697.555</b>	<b>576.968.266.358</b>



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025**Consolidated Interim Balance Sheet (cont.)**

ITEMS	Code	Note	Ending balance	Beginning balance
<b>C - LIABILITIES</b>	<b>300</b>		<b>92.784.935.976</b>	<b>102.313.360.551</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>80.648.194.991</b>	<b>90.593.602.614</b>
1. Short-term trade payables	311	V.13	26.718.632.127	35.812.714.696
2. Short-term advances from customers	312	V.14	1.776.503.015	1.354.775.451
3. Taxes and other obligations to the State Budget	313	V.15	5.742.380.436	6.460.333.414
4. Payables to employees	314	V.16	7.341.307.724	10.181.370.152
5. Short-term accrued expenses	315	V.17	8.622.564.022	9.270.173.026
6. Short-term inter-company payables	316		-	-
7. Payables according to the progress of construction contracts	317		-	-
8. Short-term unearned revenue	318	V.18	16.449.334.650	12.008.000.286
9. Other short-term payables	319	V.19a	12.801.025.383	11.610.815.171
10. Short-term borrowings and financial leases	320		-	-
11. Provisions for short-term payables	321	V.20a	1.196.443.824	1.299.132.608
12. Bonus and welfare funds	322	V.21	3.810	2.596.287.810
13. Price stabilization fund	323		-	-
14. Trading Government bonds	324		-	-
<b>II. Non-current liabilities</b>	<b>330</b>		<b>12.136.740.985</b>	<b>11.719.757.937</b>
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables for working capital	334		-	-
5. Long-term inter-company payables	335		-	-
6. Long-term unearned revenue	336	V.18	1.122.223.383	1.132.268.680
7. Other long-term payables	337	V.19b	8.665.084.933	8.105.916.426
8. Long-term borrowings and financial leases	338		-	-
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liability	341	V.22	2.032.545.135	2.189.921.831
12. Provisions for long-term payables	342	V.20b	316.887.534	291.651.000
13. Science and technology development fund	343		-	-

1497-  
TY  
AN  
SHÈ  
HÔNG  
M  
BÌNH DƯƠNG



# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

### Consolidated Interim Balance Sheet (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
<b>D - OWNER'S EQUITY</b>	<b>400</b>		<b>491.802.761.579</b>	<b>474.654.905.807</b>
<b>I. Owner's equity</b>	<b>410</b>		<b>491.802.761.579</b>	<b>474.654.905.807</b>
1. Capital	411	V.23	367.275.000.000	367.275.000.000
- Ordinary shares carrying voting rights	411a		367.275.000.000	367.275.000.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.23	(382.600.000)	(382.600.000)
3. Bond conversion options	413		-	-
4. Other sources of capital	414		-	-
5. Treasury stocks	415		-	-
6. Differences on asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418	V.23	46.213.087.998	46.213.087.998
9. Business arrangement supporting fund	419		-	-
10. Other funds	420	V.23	439.285.060	439.285.060
11. Retained earnings	421	V.23	78.257.988.521	61.110.132.749
- Retained earnings accumulated to the end of the previous period	421a		61.110.132.749	61.110.132.749
- Retained earnings of the current period	421b		17.147.855.772	-
12. Construction investment fund	422		-	-
<b>II. Other sources and funds</b>	<b>430</b>		<b>-</b>	<b>-</b>
1. Sources of expenditure	431		-	-
2. Fund to form fixed assets	432		-	-
<b>TOTAL LIABILITIES AND OWNER'S EQUITY</b>	<b>440</b>		<b>584.587.697.555</b>	<b>576.968.266.358</b>

Vi Ngoc Dai  
Preparer

Nguyen Van Phuc  
Chief Accountant



Binh Duong, 21 April 2025

Pham Tuan Anh  
General Director





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025**CONSOLIDATED INTERIM INCOME STATEMENT**

(Full form)

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	The 1 <sup>st</sup> quarter		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
1. Sales	01	VI.1	74,375,676.045	66,568,586.457	74,375,676.045	66,568,586.457
2. Sales deductions	02		-	-	-	-
3. Net sales	10		74,375,676.045	66,568,586.457	74,375,676.045	66,568,586.457
4. Cost of sales	11	VI.2	45,396,970.085	40,604,790.819	45,396,970.085	40,604,790.819
5. Gross profit	20		28,978,705.960	25,963,795.638	28,978,705.960	25,963,795.638
6. Financial income	21	VI.3	1,926,869.672	926,342.158	1,926,869.672	926,342.158
7. Financial expenses	22	VI.4	-	425,759	-	425,759
In which: Loan interest expenses	23		-	-	-	-
8. Gain or loss in joint ventures, associates	24		-	-	-	-
9. Selling expenses	25	VI.5	3,846,769.676	4,690,323.555	3,846,769.676	4,690,323.555
10. General and administration expenses	26	VI.6	6,068,546.561	7,156,296.861	6,068,546.561	7,156,296.861
11. Net operating profit	30		20,990,259.395	15,043,091.621	20,990,259.395	15,043,091.621
12. Other income	31	VI.7	245,345.163	955,717.291	245,345.163	955,717.291
13. Other expenses	32	VI.8	18,206.985	32,656.753	18,206.985	32,656.753
14. Other profit	40		227,138.178	923,060.538	227,138.178	923,060.538
15. Total accounting profit before tax	50		21,217,397.573	15,966,152.159	21,217,397.573	15,966,152.159

This statement should be read in conjunction with the Notes to the Consolidated Interim Financial Statements

5



TOTRINHGD2504074

# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province  
CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

## Consolidated Interim Income Statement (cont.)

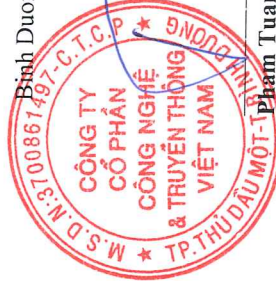
	Code	Note	The 1 <sup>st</sup> quarter		Accumulated from the beginning of the year	
			Current year	Previous year	Current year	Previous year
16. Current income tax	51	V.15	4.226.918.497	3.174.306.599	4.226.918.497	3.174.306.599
17. Deferred income tax	52	VL.9	(157.376.696)	(317.480.867)	(157.376.696)	(317.480.867)
18. Profit after tax	60		17.147.855.772	13.109.326.427	17.147.855.772	13.109.326.427
19. Profit after tax of the Parent Company	61		17.147.855.772	13.109.326.427	17.147.855.772	13.109.326.427
20. Profit after tax of non-controlling shareholders	62		-	-	-	-
21. Basic earnings per share	70	VI.10	402	310	402	310
22. Diluted earnings per share	71	VI.10	402	310	402	310

Vi Ngoc Dai  
Preparer

Nguyen Van Phuc  
Chief Accountant

Pham Tuan Anh  
General Director

Binh Duong, 21 April 2025



TOTRINHGD2504074

**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025**CONSOLIDATED INTERIM CASH FLOW STATEMENT**

(Full form)

(Indirect method)

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
<b>I. Cash flows from operating activities</b>				
1. Profit before tax	01		21.217.397.573	15.966.152.159
2. Adjustments				
- Depreciation of fixed assets and investment properties	02	V.9, V.10	8.286.691.864	7.731.534.629
- Provisions and allowances	03	V.6, V.20	(77.452.250)	(946.721.640)
- Exchange gain/(loss) due to revaluation of monetary items in foreign currencies	04	VI.3, VI.4	(41.636.211)	-
- Gain/(loss) from investing activities	05	VI.3, VI.7, VI.8	(1.876.603.630)	(919.408.492)
- Interest expenses	06	VI.4	-	-
- Others	07		-	-
3. Operating profit before changes of working capital	08		27.508.397.346	21.831.556.656
- Increase/(decrease) of receivables	09		10.034.042.676	33.080.218.175
- Increase/(decrease) of inventories	10		(10.087.497.875)	(5.371.368.735)
- Increase/(decrease) of payables	11		(4.355.308.692)	(1.828.284.340)
- Increase/(decrease) of prepaid expenses	12		239.786.258	(70.031.599)
- Increase/(decrease) of trading securities	13		-	-
- Interests paid	14		-	-
- Corporate income tax paid	15	V.15	(5.648.537.386)	(4.506.702.236)
- Other cash inflows	16	V.21	-	-
- Other cash outflows	17	V.19, V.21, V.23	(3.146.284.000)	(2.900.504.200)
<b>Net cash flows from operating activities</b>	<b>20</b>		<b>14.544.598.327</b>	<b>40.234.883.721</b>
<b>II. Cash flows from investing activities</b>				
1. Purchases and construction of fixed assets and other non-current assets	21	V.9, V.10, V.11, VII	(1.951.835.208)	(4.227.577.905)
2. Proceeds from disposals of fixed assets and other non-current assets	22		-	-
3. Cash outflow for lending, buying debt instruments of other entities	23	V.2	(149.000.000.000)	(49.000.000.000)
4. Cash recovered from lending, selling debt instruments of other entities	24	V.2	123.500.000.000	11.000.000.000
5. Investments in other entities	25		-	-
6. Withdrawals of investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.5, VI.3	2.212.129.659	1.361.800.274
<b>Net cash flows from investing activities</b>	<b>30</b>		<b>(25.239.705.549)</b>	<b>(40.865.777.631)</b>





# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam-Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

### Consolidated Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from issuing stocks and capital contributions from owners	31		-	-
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33		-	-
4. Repayment for loan principal	34		-	-
5. Payments for financial leased assets	35		-	-
6. Dividends and profit paid to the owners	36	V.19, V.23	(217.541.000)	(112.756.000)
Net cash flows from financing activities	40		(217.541.000)	(112.756.000)
Net cash flows during the period	50		(10.912.648.222)	(743.649.910)
Beginning cash and cash equivalents	60	V.1	40.126.663.024	53.079.343.877
Effects of fluctuations in foreign exchange rates	61		41.636.211	-
Ending cash and cash equivalents	70	V.1	29.255.651.013	52.335.693.967



Vi Ngoc Dai  
Preparer



Nguyen Van Phuc  
Chief Accountant



Bình Duong, 21 April 2025

Phạm Tuan Anh  
General Director





# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

### NOTES TO THE CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### I. GENERAL INFORMATION

##### 1. Ownership form

Vietnam Technology and Telecommunication Joint Stock Company (hereinafter referred to as “the Company” or “the Parent Company”) is a joint stock company.

##### 2. Operating field

The Company has operated in various fields.

##### 3. Principal business activities

Principal business activities of the Company are to provide telecommunication, information technology and system integration services; survey, provide consultancy, execute and install telecommunication, information technology and automation works; electrical and electronic works, refrigeration works, water supply-drainage works, fire-fighting works; distribute and act as an agent for trading goods and electrical, electronic, telecommunication, information technology equipment, construction materials, office and civil equipment; trade real estate.

##### 4. Normal operating cycle

Normal operating cycle of the Company is within 12 months.

##### 5. Structure of the Group

The Group includes the Parent Company and 01 subsidiary under the control of the Parent Company. The subsidiary is consolidated in these Consolidated Interim Financial Statements.

The Parent Company only invested in VNTT Solutions Company Limited (a subsidiary) located at No. 2, Tien Phong 3 Road, Binh Duong Urban – Service – Industrial Complex, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province. The principal business activities of this subsidiary is publishing software. According to the Business Registration Certificate No. 3702979423, registered for the first time on 14 May 2021 and amended for the 3<sup>rd</sup> time on 15 April 2024, granted by the Department of Planning and Investment of Binh Duong Province, the Parent Company’s capital contribution rate in this subsidiary is 100%, equivalent to the voting rate and benefit rate. As of the balance sheet date, the Parent Company fully contributed the registered charter capital.

#### *Affiliates which are not legal entities and do accounting works dependently*

Affiliates	Address
Telecommunications Service Center – Branch of Vietnam Technology and Telecommunication Joint Stock Company	No. 2 Tien Phong 3 Road, Binh Duong Industry – Urban – Service Complex, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province
Representative office in Hai Phong City – Vietnam Technology and Telecommunication Joint Stock Company	No. 3 Bac Nam Road, VSIP Hai Phong, An Lu Commune, Thuy Nguyen District, Hai Phong City
Representative office in Quang Ngai – Vietnam Technology and Telecommunication Joint Stock Company	No. 8 Huu Nghi Boulevard, Vietnam – Singapore Industrial Park, Tinh Phong Commune, Son Tinh District, Quang Ngai Province
Representative office in Nghe An – Vietnam Technology and Telecommunication Joint Stock Company	No. 11 Road No. 1, VSIP Nghe An, Hung Tay Commune, Hung Nguyen District, Nghe An Province



Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

6. **Statement of information comparability on the Consolidated Interim Financial Statements**

The corresponding figures of the previous period can be comparable with figures of the current period.

As of the balance sheet date, the Group's headcount is 304 (headcount at the beginning of the year: 295).

## 1. Fiscal year

The fiscal year of the Group is from 01 January to 31 December annually.

The accounting currency unit is Vietnamese Dong (VND) because transactions are primarily made in VND.

## 1. Accounting System

The Group companies apply the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014 guiding the Vietnamese Accounting System, the Circular No. 202/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 as well as other Circulars guiding the implementation of the Accounting Standards of the Ministry of Finance in preparation and presentation of the Consolidated Interim Financial Statements.

The Board of Directors ensures to follow all the requirements of the Vietnamese Accounting Standards and System, which were issued together with the Circular No. 200/2014/TT-BTC dated 22 December 2014, the Circular No. 202/2014/TT-BTC dated 22 December 2014, the Circular No. 53/2016/TT-BTC dated 21 March 2016 well as other Circulars guiding the implementation of the Accounting Standards of the Ministry of Finance in preparation and presentation of the Consolidated Interim Financial Statements.

### 1. Accounting convention

All the Consolidated Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows).

The Consolidated Interim Financial Statements include the Interim Financial Statements of the Parent Company and those of its subsidiary. A subsidiary is an enterprise that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from options or debt and capital instruments that can be converted into common shares as of the balance sheet date should also be taken into consideration.

10



TOTRINHGD25040274



## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

The financial performance of subsidiary, which is bought or sold during the period, is included in the Consolidated Interim Income Statement from the date of acquisition or until the date of selling investments in the subsidiary.

The Interim Financial Statements of the Parent Company and those of subsidiary used for consolidation are prepared in the same accounting period and apply consistently accounting policies to the same types of transactions and events in similar circumstances. In the case that the accounting policy of a subsidiary is different from the accounting policy applied consistently in the Group, the Interim Financial Statements of that subsidiary will be properly adjusted before being used for the preparation of the Consolidated Interim Financial Statements.

Intra-group balances in the Balance Sheet and intra-group transactions and unrealized profits resulting from these transactions must be completely eliminated. Unrealized losses resulting from intra-group transactions are also eliminated unless costs cannot be recovered.

Benefits of non-controlling shareholders reflect profit or loss and net assets of subsidiary, which are not held by the Group and presented in a separate item of the Consolidated Interim Income Statement and Consolidated Interim Balance Sheet (classified under owner's equity). Benefits of non-controlling shareholders include the values of their non-controlling benefits at the initial date of business combination and those arise within the ranges of changes in owner's equity from the date of business combination. The losses arising in the subsidiary are attributed equally to the ownership rate of non-controlling shareholders, even if such losses are higher than the interest owned by these shareholders in net assets of the subsidiary.

### 3. Foreign currency transactions

Transactions in foreign currencies are converted at the actual exchange rates ruling as of the transaction dates. The ending balances of monetary items in foreign currencies are converted at the actual exchange rates ruling as of the balance sheet date.

Foreign exchange differences arisen from foreign currency transactions during the period shall be included into financial income or financial expenses. Foreign exchange differences due to the revaluation of ending balances of the monetary items in foreign currencies after offsetting their positive differences against negative differences shall be included into financial income or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual exchange rate ruling as at the time of these transactions. The actual exchange rates applied to foreign currency transactions are as follows:

- For the foreign currency trading contract (including spot contract, forward contract, future contract, option contract, currency swap): the exchange rate stipulated in the contracts of trading foreign currency between the Group and the Bank.
- For capital contribution made or received: the buying rate of the bank where the Group opens its account to receive capital contributed from investors as of the date of capital contribution.
- For receivables: the buying rate of foreign currency ruling as at the time of transaction of the commercial bank where the Group designates the customers to make payments.
- For payables: the selling rate of foreign currency ruling as at the time of transaction of the commercial bank where the Group supposes to make payments.
- For purchases of assets or expenses with immediate payment in foreign currencies (not included as the payables): the buying rate of commercial bank where the Group makes such payments.



## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

The exchange rate used to re-evaluate ending balances of monetary items in foreign currencies is determined in accordance with following principles:

- For foreign currency deposits: the buying rate of the bank where the Group opens its foreign currency account.
- For monetary items in foreign currencies classified as other assets: the buying rate of the bank where the Group frequently conducts transactions.
- For monetary items in foreign currencies classified as liabilities: the selling rate of the bank where the Group frequently conducts transactions.

#### 4. Cash and cash equivalents

Cash includes cash on hand and demand deposits in banks. Cash equivalents are short-term investments of which the due dates cannot exceed 3 months from the dates of the investments and the convertibility into cash is easy, and which do not have a lot of risks in the conversion into cash as of the balance sheet date.

#### 5. Held-to-maturity investments

Investments are classified as held-to-maturity investments that the Group intends and is able to hold to maturity. Held-to-maturity investments include of the Group include term deposits.

Held-to-maturity investments are initially recognized at cost including the purchase cost and other transaction costs. After initial recognition, these investments are recorded at recoverable value. Interest from these held-to-maturity investments after acquisition date is recognized in the profit or loss on the basis of the interest income to be received. Interests arising prior to the Group's acquisition of held-to-maturity investments are recorded as a decrease in the costs as at the acquisition time.

When there are reliable evidences proving that a part or the whole investment cannot be recovered and the loss are reliably determined, the loss is recognized as financial expenses during the period while the investment value is derecognized.

#### 6. Receivables

Receivables are recognized at the carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according the following principles:

- Trade receivables reflect receivables concerning the commercial nature arising from purchase and sale transactions between the Group and customers who are independent to the Group.
- Other receivables reflect receivables not concerning the commercial nature and irrelevant to purchase and sale transactions.

Allowance is made for each doubtful debt on the basis of the age of debts after offsetting against liabilities (if any) or estimated loss as follows:

- As for overdue debts for telecommunications, IT, post-paid television, retail of goods with deferred/installment payment from individuals:
  - 30% of the value of debts overdue between 3 months and less than 6 months.
  - 50% of the value of debts overdue between 6 months and less than 9 months.
  - 70% of the value of debts overdue between 9 months and less than 12 months.
  - 100% of the value of debts overdue from 12 months and more.
- As for other overdue debts:
  - 30% of the value of debts overdue between 6 months and less than 1 year.





## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

- 50% of the value of debts overdue between 1 year and less than 2 years.
- 70% of the value of debts overdue between 2 years and less than 3 years.
- 100% of the value of debts overdue from 3 years or more.
- As for doubtful debts: Allowance is made on the basis of the estimated loss.

Increases/(decreases) in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administration expenses.

#### 7. Inventories

Inventories are recognized at the lower of cost or net realizable value.

Cost of inventories is determined as follows:

- For materials and merchandises: Costs comprise costs of purchases and other directly relevant costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labors and other directly relevant expenses.

Stock-out costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for inventories is recognized for each type of inventories when their costs are higher than their net realizable values. Increases/(decreases) in the obligatory allowance for inventories as of the balance sheet date are recorded into costs of sales.

#### 8. Prepaid expenses

Prepaid expenses comprise actual expenses incurred and relevant to financial performance in several accounting periods. Prepaid expenses of the Group mainly include expenses of tools, land rental, survey materials and equipment, construction and repair expenses. These prepaid expenses are located during the prepayment period or the period of corresponding economic benefits generated from these expenses.

##### *Expenses of tools*

Expenses of tools being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 2 years.

##### *Land rental*

Land rental reflects the rental prepaid for the land being used by the Group. Land rental is allocated over the lease term as stated in the land lease contract.

##### *Survey materials and equipment*

Installing materials and equipment being put into use are allocated into expenses in accordance with the straight-line method for the maximum period of 5 years.

##### *Construction and repair expenses*

Construction and repair expenses are allocated into expenses in accordance with the straight-line method for the maximum period of 3 years.



## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

#### 9. Operating leased assets

A lease is classified as an operating lease if it transfers substantially all the risks and rewards incident to ownership belonging to the lessor. The lease expenses are allocated in the Group's operation costs in accordance with the straight-line method over the lease term and do not depend on the method of lease payment.

#### 10. Tangible fixed assets

Tangible fixed assets are determined by their historical costs less accumulated depreciation. Historical costs of tangible fixed assets include all the expenses paid by the Group to bring the asset to its working condition for its intended use. Other expenses arising subsequent to initial recognition are included into historical costs of fixed assets only if it can be clearly demonstrated that the expenditure has resulted in future economic benefits expected to be obtained from the use of these assets. Those which do not meet the above conditions will be recorded into operation costs during the period.

When a tangible fixed asset is sold or disposed, its historical cost and accumulated depreciation are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line method over their estimated useful lives. The depreciation years applied is as follows:

<u>Fixed assets</u>	<u>Years</u>
Buildings and structures	02 – 25
Machinery and equipment	03 – 15
Vehicles	05 – 20
Office equipment	03 – 05
Other tangible fixed assets	03 – 05

#### 11. Intangible fixed assets

Intangible fixed assets are determined by their initial costs less accumulated amortization.

Initial costs of intangible fixed assets include all the costs paid by the Group to bring the asset to its working condition for its intended use. Other costs relevant to intangible fixed assets arising subsequent to initial recognition are included into operation costs during the period only if these costs are associated with a specific intangible fixed asset and result in future economic benefits expected to be obtained from the use of these assets.

When an intangible fixed asset is sold or disposed, its initial costs and accumulated amortization are written off, then any gain or loss arising from such disposal is included in the income or the expenses during the period.

The intangible fixed assets of the Group include:

##### *Land use right*

Land use right includes all the actual expenses paid by the Group directly related to the land being used such as expenses to obtain the land use right, expenses for house removal, land clearance and ground leveling, registration fees, etc. If the land use right is permanent, it is not amortized.

##### *Computer software*

Expenses attributable to computer software, which is not a part associated with the relevant hardware, will be capitalized. Costs of computer software include all the expenses paid by the Group until the





## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province.

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

date the software is put into use. Computer software is amortized in accordance with the straight-line method from 2 years to 6 years.

#### 12. Construction-in-progress

Construction-in-progress reflects the expenses (including relevant loan interest expenses following the accounting policies of the Group) directly attributable to assets under construction, machinery and equipment under installation for purposes of production, leasing and management as well as the repair of fixed assets in progress. These assets are recorded at historical costs and not depreciated.

#### 13. Contractual arrangement

##### *Jointly controlled operations*

In respect of its interests in jointly controlled operations, the Group shall recognize in its Consolidated Interim Financial Statements:

- the assets that the Group controls.
- the liabilities that the Group incurs.
- the Group earns from the sale of goods or services by the joint venture.
- the expenses that the Group incurs.

#### 14. Payables and accrued expenses

Payables and accrued expenses are recorded for the amounts payable in the future associated with the goods and services received. Accrued expenses are recorded based on reasonable estimates for the amounts payable.

The classification of payables as trade payables, accrued expenses and other payables is made on the basis of following principles:

- Trade payables reflect payables of commercial nature arising from the purchase of goods, services, or assets, of which the seller is an independent entity with the Group.
- Accrued expenses reflect expenses for goods, services received from suppliers or supplied to customers but have not been paid, invoiced or lack of accounting records and supporting documents; pay on leave payable to employees; and accrual of operation expenses.
- Other payables reflect payables of non-commercial nature and irrelevant to purchase, sales of goods or provisions of services.

The payables and accrued expenses are classified as short-term and long-term items in the Consolidated Interim Balance Sheet on the basis of their remaining term as of the balance sheet date.

#### 15. Provisions for payables

Provisions are recorded when the Group has present obligations (legal or constructive) as a result of a past event; it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation; and a reliable estimate can be made of the amount of the obligation.

If time causes material effects, the provisions will be determined by deducting the amount to be spent in future to settle the liability at the pre-tax discount rate that reflects the assessments of the time value of money and the specific risks from this liability in the current market. The increase in provisions due to the effect of time will be recognized as a financial expense.

The Group's provisions for payables only include expenses on warranty of construction works.

Provisions for warranty expenses are made for each type of construction works under the commitment of warranty.



## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

The extraction of provisions for warranty is 3% on total value of the construction. This rate is estimated on the basis of the warranty expenses in the previous years and weighted rate of all the possible bad results with corresponding probability. Upon expiry of the warranty period, provisions for warranty of construction works which are not used or not used up are recorded in other income.

#### 16. Capital

The contributed capital is recorded according to the actual amounts invested by shareholders.

#### 17. Profit distribution

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained earnings that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

Dividends are recorded as payables upon approval of the General Meeting of Shareholders and Announcement of dividend payment of the Board of Management.

#### 18. Recognition of sales and income

##### *Sales of merchandises*

Sales of merchandises shall be recognized when all of the following conditions are satisfied:

- The Group transfers most of risks and benefits incident to the ownership of goods to customers.
- The Group retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold.
- The amount of sales can be measured reliably. When the contracts stipulate that buyers have the right to return goods purchased under specific conditions, sales are recorded only when those specific conditions are no longer exist and buyers retains no right to return goods (except for the case that such returns are in exchange for other goods or services).
- The Group received or shall probably receive the economic benefits associated with sale transactions.
- The cost incurred or to be incurred in respect of the sale transaction can be measured reliably.

##### *Sales of service provision*

Sales of service provision shall be recognized when all of the following conditions are satisfied:

- The amount of sales can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, sales is recognized only when these specific conditions are no longer existed and the buyer is not entitled to return the services provided.
- The Group received or shall probably receive the economic benefits associated with the provision of services.
- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are provided in several accounting periods, the determination of sales is done on the basis of the volume of work done as of the balance sheet date.





## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

##### *Sales from real estates sold in form of land plots*

Sales of real estates sold in form of land plots under irrevocable contracts shall be recognized when all of the following conditions are satisfied:

- the Group has transferred most of risks and benefits incidents to the ownership of the land use right to the buyer.
- the amount of sales can be measured reliably.
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.
- the Group received or shall probably receive the economic benefits associated with the transaction.

##### *Interest*

Interest is recorded, based on the term and the actual interest rate applied in each particular period.

#### 19. Construction contract

Construction contract is a contract agreed for acquisition of an asset or combined assets closely relevant or mutually dependent on their design, technology, function or basic using purpose.

When the results of the contract implementation can be estimated reliably:

- For construction contracts in which the contractor is entitled to pay according to construction progress: revenues and costs relevant to the contracts are recognized to corresponding completed assignment determined by the Group as of the balance sheet date.
- For the construction contracts stipulating that the contractors are paid according to the work actually performed: revenue and costs relevant to these contracts are recognized in proportion to the volume of work completed and confirmed in the invoices made by the customers.

Increases/decreases in construction volume, compensations and other receivables are only recognized into sales when these are mutually agreed with the customer.

When the results of the contract implementation cannot be estimated reliably:

- Sales are only recognized equivalent to the contract's expenses and the payment is relatively reliable.
- The Contract's expenses are only recognized as the expenses when they occur.

Difference between total accumulated sales of construction contract recognized and the accumulated amount in the invoice of payment under the contract plan is recognized as receivable or payable under the contract plan.

#### 20. Borrowing costs

Borrowing costs are interests and other costs that the Group directly incurs in connection with the borrowing.

Borrowing costs are recorded as an expense when it is incurred. In case the borrowing costs are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales of the asset, these costs will be included in the cost of that asset. To the extent that the borrowings are especially for the purpose of construction of fixed assets and investment properties, the borrowing cost is eligible for capitalization even if construction period is under 12 months. Incomes arisen from provisional investments as loans are recognized as a decrease in the costs of relevant assets.

In the event that general borrowings are partly used for the acquisition, construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the



## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings not yet paid during the period, except for particular borrowings serving the purpose of obtaining a specific asset.

#### 21. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not.

Expenses and their corresponding revenues are simultaneously recognized in accordance with matching principle. In the event that matching principle conflicts with prudence principle, expenses are recognized based on the nature and regulations of accounting standards in order to guarantee that transactions can be fairly and truly reflected.

#### 22. Corporate income tax

Corporate income tax includes current income tax and deferred income tax.

##### *Current income tax*

Current income tax is the tax amount computed based on the taxable income. Taxable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

##### *Deferred income tax*

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes. Deferred income tax liabilities are recognized for all the temporary taxable differences. Deferred income tax assets are recorded only when there is an assurance on the availability of taxable income in the future against which the temporarily deductible differences can be used.

Carrying values of deferred corporate income tax assets are considered as of the balance sheet date and will be reduced to the rate that ensures enough taxable income against which the benefits from part of or all of the deferred income tax can be used. Deferred corporate income tax assets, which have not been recorded before, are considered as of the balance sheet date and are recorded when there is certainly enough taxable income to use these unrecognized deferred corporate income tax assets.

Deferred income tax assets and deferred income tax liabilities are determined at the estimated rate to be applied in the year when the assets are recovered or the liabilities are settled based on the effective tax rates as of the balance sheet date. Deferred income tax is recognized in the Income Statement. In the case that deferred income tax is related to the items of the owner's equity, corporate income tax will be included in the owner's equity.

The Group shall offset deferred tax assets and deferred tax liabilities if:

- The Group has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax which is under the management of one tax authority either:
  - Of the same subject to corporate income tax; or
  - The Group has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period to





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

the extent that the majority of deferred income tax liabilities or deferred income tax assets are paid or recovered.

**23. Related parties**

A party is considered a related party of the Group in case that party is able to control the Group or to cause material effects on the financial decisions as well as the operations of the Group. A party is also considered a related party of the Group in case that party is under the same control or is subject to the same material effects.

Considering the relationship of related parties, the nature of relationship is focused more than its legal form.

**24. Segment reporting**

A business segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in manufacturing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of components operating in other economic environments.

**V. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INTERIM BALANCE SHEET****1. Cash and cash equivalents**

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	733.766.440	611.134.349
Bank deposits	28.521.884.573	34.515.528.675
Cash equivalents - Bank deposits of which the term is within 3 months	-	5.000.000.000
<b>Total</b>	<b><u>29.255.651.013</u></b>	<b><u>40.126.663.024</u></b>

**2. Held-to-maturity investments**

This item reflects deposits of which the term is from 6 months to 12 months at BIDV – Binh Duong Branch.

**3. Short-term trade receivables**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b><i>Receivables from related parties</i></b>	<b><i>42.965.878.753</i></b>	<b><i>52.998.592.478</i></b>
Investment and Industrial Development Joint Stock Corporation	20.045.176.162	21.959.311.925
Binh Duong Trade and Development Joint-Stock Company	9.525.104.962	9.275.965.962
Setiabecamex Joint Stock Company	3.654.822.650	2.980.233.050
Becamex - VSIP Power Investment and Development Joint Stock Company	3.452.100.486	3.653.743.486
Becamex Infrastructure Development Joint Stock Company	3.052.595.769	3.173.930.855
Becamex Binh Phuoc Infrastructure Development	933.262.228	182.743.114

*These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements*





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<u>Ending balance</u>	<u>Beginning balance</u>
Joint Stock Company		
VNPT – Binh Duong Business Center – Branch of VNPT Vinaphone Corporation	480.913.010	475.972.812
Becamex Urban Development Joint Stock Company	337.064.522	366.886.322
Becamex Binh Dinh Joint Stock Company	295.579.989	5.632.469.997
VNPT Binh Duong	290.137.962	23.056.416
Vietnam-Singapore Industrial Park J.V. Co., Ltd.	289.808.664	1.682.921.302
My Phuoc Hospital Joint Stock Company	169.903.200	1.782.958.800
Becamex Tokyu Co., Ltd.	119.677.926	305.249.716
Eastern International University	85.685.323	129.504.321
Becamex Hospitality Company Limited	56.226.500	121.170.100
Branch of Becamex Hospitality Company Limited	39.040.000	28.810.000
Binh Duong Construction & Civil Engineering Joint Stock Company	34.221.500	1.023.548.500
Becamex Binh Phuoc Power Joint Stock Company	28.650.000	1.650.000
East Saigon Investment and Industrial Development Joint Stock Company	26.735.500	-
Branch of Binh Duong Trade and Development Joint-Stock Company – My Phuoc Ready-mixed Concrete Enterprise	9.350.000	9.350.000
Becamex Tokyu Bus Co., Ltd.	7.056.000	6.000.000
MTV Aspire Company Limited	5.500.000	5.500.000
Ha Tien Kien Giang - Becamex Cement Joint Stock Company	4.400.000	-
Becamex Binh Duong Football Club Joint Stock Company	3.740.000	3.740.000
Binh Duong Rubber Joint Stock Company	3.575.000	1.650.000
WTC Binh Duong One Member Company Limited	3.480.000	7.770.000
Becamex Trade Company Limited	3.403.400	158.955.800
Vietnam - Singapore Smart Energy Solutions Joint Stock Company	2.750.000	2.750.000
Binh Duong Plastic Production Trading MTV Company Limited	2.750.000	2.750.000
Enlie Pharmaceutical Joint Stock Company	1.650.000	-
Becamex Binh Dinh Infrastructure Development Co., Ltd.	1.518.000	-
<b>Receivables from other customers</b>	<b>29.345.715.891</b>	<b>30.764.587.870</b>
<b>Total</b>	<b>72.311.594.644</b>	<b>83.763.180.348</b>

**4. Short-term prepayments to suppliers**

	<u>Ending balance</u>	<u>Beginning balance</u>
<b>Prepayments to related parties</b>	<b>379.567.949</b>	-
Investment and Industrial Development Joint	379.567.949	-

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<u>Ending balance</u>	<u>Beginning balance</u>
Stock Corporation		
<i>Prepayments to other suppliers</i>	<i>6.487.831.031</i>	<i>6.686.762.380</i>
Power company Binh Duong	1.628.237.055	1.628.237.055
Digital Communication Infrastructure Company Limited	12.544.000	334.491.260
Phan Khang Technology Service Trading Company Limited	1.015.775.445	1.117.703.473
Quang Tri Development Consortium Co., LTD	1.009.011.244	1.009.011.244
East West Build Technical Service Advisory Company Limited	904.368.384	226.092.096
Other suppliers	1.917.894.903	2.371.227.252
<b>Total</b>	<b><u>6.867.398.980</u></b>	<b><u>6.686.762.380</u></b>

**5. Other receivables****5a. Other short-term receivables**

	<u>Ending balance</u>		<u>Beginning balance</u>	
	<u>Value</u>	<u>Allowance</u>	<u>Value</u>	<u>Allowance</u>
<i>Receivables from related parties</i>	<i>520.519.843</i>	-	<i>521.095.668</i>	-
Mr. Le Xuan Vinh - Advance	453.878.200	-	453.878.200	-
BW Supply Chain City Limited Liability Company - Deposits, mortgages	63.108.000	-	63.108.000	-
Eastern International University - Service charges	854.485	-	974.670	-
Becamex Tokyu Co., Ltd. - Service charges	533.956	-	564.244	-
Branch of Becamex Hospitality Company Limited - Service charges	405.491	-	449.689	-
Binh Duong Construction & Civil Engineering Joint Stock Company - Service charges	300.400	-	300.800	-
Becamex Hospitality Company Limited - Service charges	276.626	-	398.751	-
Vietnam-Singapore Industrial Park J.V. Co., Ltd. - Service charges	180.000	-	180.000	-
Investment and Industrial Development Joint Stock Corporation - Service charges	140.200	-	140.200	-
Becamex Tokyu Bus Co., Ltd. - Service charges	138.020	-	158.158	-
Vietnam - Singapore Smart Energy Solutions Joint Stock Company - Service charges	98.125	-	63.920	-
Becamex Trade Company Limited - Service charges	89.227	-	359.790	-

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements



# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

### Notes to the Consolidated Interim Financial Statements (cont.)

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Ha Tien Kien Giang - Becamex Cement Joint Stock Company - Service charges	89.109	-	110.340	-
MTV Aspire Company Limited - Service charges	82.295	-	60.600	-
Binh Duong Trade and Development Joint-Stock Company - Service charges	80.000	-	80.000	-
Becamex Binh Phuoc Infrastructure Development Joint Stock Company - Service charges	70.910	-	70.910	-
Becamex Infrastructure Development Joint Stock Company - Service charges	63.920	-	63.951	-
Becamex Urban Development Joint Stock Company - Service charges	60.000	-	61.818	-
Becamex - VSIP Power Investment and Development Joint Stock Company - Service charges	50.879	-	51.627	-
BW Supply Chain City Limited Liability Company - Service charges	20.000	-	20.000	-
<b>Receivables from other organizations and individuals</b>	<b>18.395.470.908 (2.309.450.910)</b>		<b>18.303.811.578 (2.309.450.910)</b>	
Advances	12.070.340.684		11.833.922.568	-
Short-term mortgages and deposits	59.053.839	-	133.363.088	-
Interests to be received	2.484.912.327	-	2.820.438.356	-
Other short-term receivables	3.781.164.058 (2.309.450.910)		3.516.087.566 (2.309.450.910)	
<b>Total</b>	<b>18.915.990.751 (2.309.450.910)</b>		<b>18.824.907.246 (2.309.450.910)</b>	

#### 5b. Other long-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
<b>Receivables from related parties</b>	<b>142.315.528</b>	-	<b>150.715.528</b>	-
MTV Aspire Company Limited - Long-term deposits	61.835.200	-	70.235.200	-
Becamex Binh Dinh Joint Stock Company - Long-term deposits	51.000.000		51.000.000	
Becamex Binh Phuoc Infrastructure Development Joint Stock Company - Long-term deposits	10.000.000	-	10.000.000	-
Investment and Industrial Development Joint Stock Corporation - Long-term deposits	10.000.000	-	10.000.000	-
Vietnam-Singapore Industrial Park J.V. Co., Ltd. - Long-term deposits	9.480.328	-	9.480.328	-

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
<i>Receivables from other organizations, individuals</i>	105.759.466	-	88.888.946	-
<b>Total</b>	<b>248.074.994</b>	<b>-</b>	<b>239.604.474</b>	<b>-</b>

**6. Doubtful debts**

Overdue period	Ending balance		Beginning balance	
	Original amount	Recoverable amount	Original amount	Recoverable amount
Trade receivables for sales of goods and service provisions from individuals				
<i>From 3 to 6 months</i>	203.002	142.101	203.002	142.101
<i>From 6 to 9 months</i>	66.474.509	33.237.255	66.474.509	33.237.255
<i>From 9 to 12 months</i>	139.472.136	41.841.641	139.472.136	41.841.641
<i>More than 12 months</i>	789.415.055	-	789.415.055	-
Trade receivables for sales of goods and service provisions from organizations				
<i>Less than 1 year</i>	245.464.800	122.732.400	245.464.800	122.732.400
<i>From more than 1 year to less than 2 years</i>	15.994.660	7.997.330	15.994.660	7.997.330
<i>From more than 2 years to less than 3 years</i>	511.598.709	153.479.613	511.598.709	153.479.613
<i>More than 3 years</i>	537.193.968	-	537.193.968	-
Other receivables from individual				
<i>More than 3 years</i>	2.309.450.910	-	2.309.450.910	-
Advances receivable from individuals				
<i>More than 3 years</i>	453.878.200	453.878.200	453.878.200	453.878.200
Prepayments receivable from suppliers				
<i>More than 3 years</i>	272.235.926	-	272.235.926	-
<b>Total</b>	<b>5.341.381.875</b>	<b>813.308.540</b>	<b>5.341.381.875</b>	<b>813.308.540</b>

Fluctuations in allowances for doubtful debts are as follows:

	Current period	Previous period
Beginning balance	4.528.073.335	4.283.267.446
Allowance made/(reversal of) allowance	-	-
<b>Ending balance</b>	<b>4.528.073.335</b>	<b>4.283.267.446</b>

**7. Inventories**

	Ending balance		Beginning balance	
	Original costs	Allowance	Original costs	Allowance
Materials and supplies	23.004.285.269	-	42.288.715.963	-
Tools	25.963.622	-	100.752.822	-
Work-in-process	76.554.962.389	-	46.062.709.520	-
Real estate	21.421.416.923	-	21.421.416.923	-
Merchandises	55.791.500	-	1.101.326.600	-
<b>Total</b>	<b>121.062.419.703</b>	<b>-</b>	<b>110.974.921.828</b>	<b>-</b>

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)****8. Prepaid expenses****8a. Short-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	571.902.547	423.647.679
Other short-term prepaid expenses	1.706.436.914	1.832.966.149
<b>Total</b>	<b>2.278.339.461</b>	<b>2.256.613.828</b>

**8b. Long-term prepaid expenses**

	<u>Ending balance</u>	<u>Beginning balance</u>
Tools	201.484.709	348.299.892
Land rental	6.382.067.066	6.432.075.470
Survey materials and equipment	27.854.168	32.229.167
Construction and repair expenses	156.605.476	196.755.976
Other long-term prepaid expenses	1.225.244.106	1.245.406.911
<b>Total</b>	<b>7.993.255.525</b>	<b>8.254.767.416</b>

**9. Tangible fixed assets**

	<u>Buildings and structures</u>	<u>Machinery and equipment</u>	<u>Vehicles</u>	<u>Office equipment</u>	<u>Other fixed assets</u>	<u>Total</u>
<b>Historical costs</b>						
Beginning balance	18.291.910.157	235.161.616.580	95.268.418.611	8.334.361.714	1.437.627.466	358.493.934.528
Acquisition during the period	3.099.653.571	74.800.000				3.174.453.571
Completed constructions		3.102.237.840	639.101.160			3.741.339.000
<b>Ending balance</b>	<b>21.391.563.728</b>	<b>238.338.654.420</b>	<b>95.907.519.771</b>	<b>8.334.361.714</b>	<b>1.437.627.466</b>	<b>365.409.727.099</b>
<i>In which:</i>						
Assets fully depreciated but still in use	4.345.971.956	63.533.213.334	20.539.561.787	1.035.653.875	760.950.740	90.215.351.692
Assets waiting for liquidation	-	-	-	-	-	-
<b>Depreciation</b>						
Beginning balance	9.878.220.288	181.350.391.693	58.472.328.022	1.913.332.903	1.090.757.472	252.705.030.378
Depreciation during the period	207.946.748	4.500.541.951	2.685.318.299	388.919.981	21.740.159	7.804.467.138
<b>Ending balance</b>	<b>10.086.167.036</b>	<b>185.850.933.644</b>	<b>61.157.646.321</b>	<b>2.302.252.884</b>	<b>1.112.497.631</b>	<b>260.509.497.516</b>
<b>Net book values</b>						
Beginning balance	8.413.689.869	53.811.224.887	36.796.090.589	6.421.028.811	346.869.994	105.788.904.150
<b>Ending balance</b>	<b>11.305.396.692</b>	<b>52.487.720.776</b>	<b>34.749.873.450</b>	<b>6.032.108.830</b>	<b>325.129.835</b>	<b>104.900.229.583</b>
<i>In which:</i>						
Assets temporarily not in use	-	-	-	-	-	-
Assets waiting for liquidation	-	-	-	-	-	-

**10. Intangible fixed assets**

	<u>Land use right</u>	<u>Computer software</u>	<u>Total</u>
<b>Initial costs</b>			
Beginning balance	3.906.733.692	18.844.804.564	22.751.538.256

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements



# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

### Notes to the Consolidated Interim Financial Statements (cont.)

	Land use right	Computer software	Total
Registration fees	194.012.136	-	194.012.136
<b>Ending balance</b>	<b>4.100.745.828</b>	<b>18.844.804.564</b>	<b>22.945.550.392</b>
<i>In which:</i>			
Assets fully amortized but still in use	-	8.188.487.917	8.188.487.917
<b>Amortization</b>			
Beginning balance	-	13.740.931.950	13.740.931.950
Amortization during the period	-	482.224.726	482.224.726
<b>Ending balance</b>	<b>-</b>	<b>14.223.156.676</b>	<b>14.223.156.676</b>
<b>Net book values</b>			
Beginning balance	3.906.733.692	5.103.872.614	9.010.606.306
<b>Ending balance</b>	<b>4.100.745.828</b>	<b>4.621.647.888</b>	<b>8.722.393.716</b>
<i>In which:</i>			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-

## 11. Construction-in-progress

	Beginning balance	Increase during the period	Inclusion into fixed assets during the period	Inclusion into expenses	Ending balance
Acquisition of fixed assets	12.307.585.178	184.415.707	(3.323.215.707)	-	9.168.785.178
Construction-in-progress	20.183.465.787	1.699.332.097	(3.741.339.000)	(130.005.644)	18.011.453.240
<b>Total</b>	<b>32.491.050.965</b>	<b>1.883.747.804</b>	<b>(7.064.554.707)</b>	<b>(130.005.644)</b>	<b>27.180.238.418</b>

## 12. Deferred income tax assets

### 12a. Recognized deferred income tax assets

Deferred income tax assets are related to gain/loss from inter-company transactions in the Consolidated Interim Financial Statements. Details during the period are as follows:

	Current period	Previous period
Beginning balance	-	-
Inclusion into operation results	221.121.757	317.803.826
Offsetting against deferred income tax liabilities	(221.121.757)	(317.803.826)
<b>Ending balance</b>	<b>-</b>	<b>-</b>

The corporate income tax rate used for determining deferred income tax assets is 20%.

### 12b. Unrecognized deferred income tax assets

The Group has not recognized deferred income tax assets for the taxable losses of VNTT Solutions Company Limited. Details of unrecognized taxable losses are as follows:

2022	4.224.626.394
2023	5.689.328.730





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

The 1 <sup>st</sup> quarter of 2025	27.756.655
<b>Total</b>	<b>9.941.711.779</b>

According to the current Law on Corporate Income Tax, the loss of any tax year is brought forward to offset against the profit of the following years for the maximum period of 5 years from year after the loss suffering year. Deferred income tax assets are not recognized for these accounts since there is little possibility on the availability of taxable income in the future against which these accounts can be used.

**13. Short-term trade payables**

	<b>Ending balance</b>	<b>Beginning balance</b>
<i>Payables to related parties</i>	<b>6.297.329.496</b>	<b>6.462.629.393</b>
Binh Duong Trade and Development Joint-Stock Company	5.595.725.973	5.595.725.973
VNPT – Binh Duong Business Center – Branch of VNPT Vinaphone Corporation	210.347.980	96.828.580
Branch of Binh Duong Trade and Development Joint-Stock Company – My Phuoc Ready-mixed Concrete Enterprise	197.190.006	311.476.006
Vietnam-Singapore Industrial Park J.V. Co., Ltd.	127.330.278	96.514.107
MTV Aspire Company Limited	68.018.720	34.009.360
Becamex Binh Phuoc Infrastructure Development Joint Stock Company	36.964.322	38.164.167
Eastern International University	30.285.717	-
WTC Binh Duong One Member Company Limited	10.000.000	-
Becamex Trade Company Limited	9.407.901	50.871.517
Becamex Tokyo Co., Ltd.	6.174.437	8.313.168
Setiabecamex Joint Stock Company	5.749.027	-
Becamex Binh Dinh Joint Stock Company	135.135	83.160
Investment and Industrial Development Joint Stock Corporation	-	30.643.355
Branch of Becamex Hospitality Company Limited	-	200.000.000
<i>Payables to other suppliers</i>	<b>20.330.730.661</b>	<b>29.348.625.543</b>
Quang Dung Technology Distribution Joint Stock Company	10.291.141.740	12.159.964.712
ADTECH Vietnam Technology Development Company Limited	457.152.896	3.892.702.480
Other suppliers	9.673.007.995	13.297.418.111
<b>Total</b>	<b>26.718.632.127</b>	<b>35.812.714.696</b>

The Group has no overdue trade payables.

**14. Short-term advances from customers**

	<b>Ending balance</b>	<b>Beginning balance</b>
Other customers	1.776.503.015	1.354.775.451
<b>Total</b>	<b>1.776.503.015</b>	<b>1.354.775.451</b>



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)****15. Taxes and other obligations to the State Budget**

	Beginning balance		Increase during the period		Ending balance	
	Payables	Receivables	Amount payable	Amount paid	Payables	Receivables
VAT on local sales	50.917.932	565.406.410	3.842.047.553	(2.397.797.459)	1.502.665.426	572.903.810
Corporate income tax	5.639.052.354	-	4.226.918.497	(5.648.537.386)	4.217.433.465	-
Personal income tax	770.363.128	-	486.359.515	(2.033.689.017)	17.362.600	794.328.974
Other taxes	-	-	57.548.726	(52.629.781)	4.918.945	-
<b>Total</b>	<b>6.460.333.414</b>	<b>565.406.410</b>	<b>8.612.874.291</b>	<b>(10.132.653.643)</b>	<b>5.742.380.436</b>	<b>1.367.232.784</b>

**Value added tax (VAT)**

The Group companies have to pay VAT in accordance with the deduction method. The tax rates are as follows:

- Computer software Not subject to tax
- Goods and other services (\*) 8% and 10%

- (\*) From 01 January 2025 to 30 June 2025, the Company applied VAT rate of 8% for some goods and services according to the Government's Decree No. 180/2024/NĐ-CP dated 31 December 2024 guiding the Resolution No. 174/2024/QH15 dated 30 November 2024 of the National Assembly's Standing Committee.

**Corporate income tax**

VNTT Solutions Company Limited has to pay corporate income tax on taxable income from new investment projects in the field of software production at the rate of 10% in 15 years. This company is exempted from tax in 4 years and reduced by 50% of tax payable in the next 9 years for the income from new investment projects in the field of software production according to the Circular No. 78/2014/TT-BTC dated 18 June 2014 of the Ministry of Finance.

Vietnam Technology and Telecommunication Joint Stock Company has to pay corporate income tax on taxable income at the rate of 20%.

Corporate income tax payable during the period of the Group companies is as follows:

	Current period	Previous period
Vietnam Technology and Telecommunication Joint Stock Company	4.226.918.497	3.174.306.599
VNTT Solutions Company Limited	-	-
<b>Total</b>	<b>4.226.918.497</b>	<b>3.174.306.599</b>

Determination of corporate income tax liability of the Group companies is based on currently applicable regulations on tax. Nonetheless, these tax regulations may change from time to time and tax regulations applicable to variety of transactions can be interpreted differently. Hence, the tax amounts presented in the Consolidated Interim Financial Statements can be changed upon the inspection of tax authorities.

**Other taxes**

The Group companies have declared and paid these taxes in line with the prevailing regulations.

**16. Payables to employees**

This item reflects March 2025 salary and bonus to be paid to employees.





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)****17. Short-term accrued expenses**

	<b>Ending balance</b>	<b>Beginning balance</b>
Construction work expenses	1.966.834.929	2.715.084.177
Revenue division expenses	6.495.344.857	5.938.524.960
Other short-term accrued expenses	160.384.236	616.563.889
<b>Total</b>	<b>8.622.564.022</b>	<b>9.270.173.026</b>

**18. Unearned revenues**

This item reflects channel rental to be received in advance.

**19. Other payables****19a. Other short-term payables**

	<b>Ending balance</b>	<b>Beginning balance</b>
<b><i>Payables to related parties</i></b>	<b>34.070.336</b>	<b>584.370.272</b>
Bonuses for Executive Officers	-	550.000.000
VNPT – Binh Duong Business Center – Branch of VNPT Vinaphone Corporation - Payables for service revenue distributed	34.070.336	34.370.272
<b><i>Payables to other organizations and individuals</i></b>	<b>12.766.955.047</b>	<b>11.026.444.899</b>
Trade Union's expenditure, social insurance premiums, health insurance premiums	1.272.636.000	204.179.000
Dividends payable	8.155.879.300	8.373.420.300
Executive Office of NTT Vietnam Corporation in Binh Duong - Payable for revenue distributed under cooperation contract	2.100.610.789	2.119.271.875
Other short-term payables	1.237.828.958	329.573.724
<b>Total</b>	<b>12.801.025.383</b>	<b>11.610.815.171</b>

**19b. Other long-term payables**

	<b>Ending balance</b>	<b>Beginning balance</b>
<b><i>Payables to related party</i></b>	<b>23.100.000</b>	<b>23.100.000</b>
Binh Duong Rubber Joint Stock Company – Receipt of long-term deposits	19.800.000	19.800.000
BW Supply Chain City Limited Liability Company – Receipt of long-term deposits	3.300.000	3.300.000
<b><i>Payables to other organizations and individuals</i></b>	<b>8.641.984.933</b>	<b>8.082.816.426</b>
Receipt of other long-term deposits	8.641.984.933	8.082.816.426
<b>Total</b>	<b>8.665.084.933</b>	<b>8.105.916.426</b>

**19c. Overdue debts**

The Group has no other overdue payables.

**20. Provisions for payables****20a. Provisions for short-term payables**

The provision for short-term payables is related to warranty of construction works. Details are as follows:





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<b>Current period</b>	<b>Previous period</b>
Beginning balance	1.299.132.608	2.189.455.267
Increase due to extraction	127.333.020	-
Reversal of provision	(230.021.804)	(946.721.640)
<b>Ending balance</b>	<b>1.196.443.824</b>	<b>1.242.733.627</b>

**20b. Provisions for long-term payables**

The provision for long-term payables is related to warranty of construction works. Details are as follows:

	<b>Current period</b>	<b>Previous period</b>
Beginning balance	291.651.000	446.333.081
Increase due to extraction	25.236.534	-
<b>Ending balance</b>	<b>316.887.534</b>	<b>446.333.081</b>

**21. Bonus and welfare funds**

	<b>Current period</b>	<b>Previous period</b>
Beginning balance	2.596.287.810	2.267.963.234
Increase due to appropriation from profit	-	-
Other increases	7.020.000	-
Disbursement	(2.603.304.000)	(2.200.504.200)
<b>Ending balance</b>	<b>3.810</b>	<b>67.459.034</b>

**22. Deferred income tax liabilities**

Deferred income tax liabilities are related to the provision for loss of investment in the subsidiary. Details are as follows:

	<b>Current period</b>	<b>Previous period</b>
Beginning balance	2.189.921.831	2.376.241.973
Inclusion into operation result	63.745.060	322.959
Offsetting against deferred income tax assets	(221.121.757)	(317.803.826)
<b>Ending balance</b>	<b>2.032.545.135</b>	<b>2.058.761.106</b>

**23. Owner's equity****23a. Details of capital contribution of the owners**

	<b>Ending balance</b>	<b>Beginning balance</b>
Investment and Industrial Development Joint Stock Corporation	178.446.000.000	178.446.000.000
Vietnam Posts and Telecommunications Group (VNPT)	20.000.000.000	20.000.000.000
Other shareholders	168.829.000.000	168.829.000.000
<b>Total</b>	<b>367.275.000.000</b>	<b>367.275.000.000</b>

**23b. Shares**

	<b>Ending balance</b>	<b>Beginning balance</b>
Number of shares registered to be issued	36.727.500	36.727.500
Number of shares sold to the public	36.727.500	36.727.500
- Common shares	36.727.500	36.727.500

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<u>Ending balance</u>	<u>Beginning balance</u>
- <i>Preferred shares</i>	-	-
Number of shares repurchased	-	-
- <i>Common shares</i>	-	-
- <i>Preferred shares</i>	-	-
Number of outstanding shares	36.727.500	36.727.500
- <i>Common shares</i>	36.727.500	36.727.500
- <i>Preferred shares</i>	-	-

Face value of outstanding shares: VND 10.000.

**23c. Profit distribution**

During the period, the parent company has not yet distributed profits due to the Annual General Meeting of Shareholders held in April 2025.

**24. Off-Consolidated interim balance sheet items****24a. External leased assets**

The total minimum lease payment in the future for irrevocable leasing contracts will be settled as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	41.580.000	55.440.000
More than 1 year to 5 years	-	-
<b>Total</b>	<b>41.580.000</b>	<b>55.440.000</b>

The aforementioned operating lease payments reflect the rental for office, which is leased in form of operating lease at leasing rate of VND 4.620.000/month. The term of the signed lease contract is to 31 March 2025.

**24b. Foreign currencies**

	<u>Ending balance</u>	<u>Beginning balance</u>
US Dollar (USD)	377.240,98	225.216,36
Euro (EUR)	58,09	63,30

**VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INTERIM INCOME STATEMENT****1. Sales****1a. Gross sales**

	<u>Current period</u>	<u>Previous period</u>
Sales of merchandises	3.069.689.465	3.174.898.256
Sales of service provisions	66.778.114.780	61.350.476.801
Sales of construction contracts	4.527.871.800	2.043.211.400
<b>Total</b>	<b>74.375.676.045</b>	<b>66.568.586.457</b>



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)****1b. Sales to related parties**

Sales of goods and service provisions to related parties are as follows:

	<u>Kỳ này</u>	<u>Cùng kỳ năm trước</u>
<b><i>Investment and Industrial Development Joint Stock Corporation</i></b>		
Sales of equipment	877.853.000	-
Service provisions	1.236.012.797	3.457.217.586
Construction works	2.736.496.000	322.963.400
<b><i>My Phuoc Hospital Joint Stock Company</i></b>		
Service provisions	52.500.000	52.500.000
Construction works	155.790.000	129.065.000
<b><i>Binh Duong Trade and Development Joint-Stock Company</i></b>		
Service provisions	193.516.162	212.901.554
<b><i>Becamex Urban Development Joint Stock Company</i></b>		
Service provisions	4.682.323	4.692.084
<b><i>Becamex Infrastructure Development Joint Stock Company</i></b>		
Service provisions	402.776.311	440.792.459
Construction works	258.474.800	221.264.000
<b><i>Binh Duong Construction &amp; Civil Engineering Joint Stock Company</i></b>		
Service provisions	46.171.772	193.412.400
<b><i>Eastern International University</i></b>		
Service provisions	136.929.842	147.938.349
Construction works	8.837.500	-
<b><i>Enlie Pharmaceutical Joint Stock Company</i></b>		
Service provisions	4.500.000	4.500.000
<b><i>Becamex Tokyu Co., Ltd.</i></b>		
Service provisions	-	80.000
	162.584.486	168.011.767
<b><i>Binh Duong Rubber Joint Stock Company</i></b>		
Service provisions	1.750.000	4.500.000
<b><i>Becamex Hospitality Company Limited</i></b>		
Sales of equipment		
Service provisions	16.824.000	37.167.000
	45.918.204	44.208.755
<b><i>Becamex Trade Company Limited</i></b>		
Service provisions		
	10.230.860	12.147.826

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<u>Kỳ này</u>	<u>Cùng kỳ năm trước</u>
<b><i>Vietnam-Singapore Industrial Park J.V. Co., Ltd.</i></b>		
Sales of equipment		
Service provisions	-	36.087.000
Construction works	62.040.000	57.480.000
	101.162.000	-
<b><i>Setiabecamex Joint Stock Company</i></b>		
Sales of equipment		
Service provisions	581.250	(4.035.949)
Construction works	624.620.000	-
<b><i>Becamex Binh Phuoc Infrastructure Development Joint Stock Company</i></b>		
Service provisions	158.458.051	149.260.968
Construction works	120.000.000	24.374.000
<b><i>Becamex Binh Dinh Joint Stock Company</i></b>		
Service provisions	133.441.000	181.584.999
Construction works	74.541.000	-
<b><i>East Saigon Investment and Industrial Development Joint Stock Company</i></b>		
Sales of equipment	-	350.000
Service provisions	98.765.000	101.970.000
<b><i>Branch of Becamex Hospitality Company Limited</i></b>		
Sales of equipment	7.800.000	2.500.000
Service provisions	83.208.176	62.395.080
Construction works	-	12.000.000
<b><i>Becamex - VSIP Power Investment and Development Joint Stock Company</i></b>		
Sales of equipment	169.850.000	294.837.000
Service provisions	54.772.179	10.000.000
<b><i>VNPT – Binh Duong Business Center – Branch of VNPT Vinaphone Corporation</i></b>		
Service provisions	1.556.469.972	856.745.272
<b><i>VNPT Binh Duong</i></b>		
Service provisions	1.033.864.095	720.374.266
<b><i>WTC Binh Duong One Member Company Limited</i></b>		
Service provisions	4.990.908	7.941.021
<b><i>Becamex Tokyu Bus Co., Ltd.</i></b>		
Service provisions	33.266.395	33.246.590



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<u>Kỳ này</u>	<u>Cùng kỳ năm trước</u>
<i>MTV Aspire Company Limited</i>		
Service provisions	15.202.295	15.206.678
<i>Becamex Binh Duong Football Club Joint Stock Company</i>		
Sales of equipment	-	80.000
Service provisions	10.200.000	10.200.000
<i>Vietnam - Singapore Smart Energy Solutions Joint Stock Company</i>		
Service provisions	7.715.842	7.913.068
<i>Binh Duong Plastic Production Trading MTV Company Limited</i>		
Service provisions	7.500.000	7.500.000
<i>Becamex Binh Phuoc Power Joint Stock Company</i>		
Service provisions	19.410.000	18.445.713
<i>Becamex International General Hospital Joint Stock Company</i>		
Service provisions	-	10.500.000
<i>Ha Tien Kien Giang - Becamex Cement Joint Stock Company</i>		
Service provisions	12.360.110	12.178.283
<i>Becamex Binh Dinh Infrastructure Development Co., Ltd.</i>		
Service provisions	4.140.000	-
<i>BW Supply Chain City Limited Liability Company</i>		
Service provisions	4.560.000	14.476.667
<i>Branch of Binh Duong Trade and Development Joint-Stock Company – My Phuoc Ready-mixed Concrete Enterprise</i>		
Service provisions	25.500.000	21.060.000
<i>BW Industrial Development Hai Phong One Member Limited Company</i>		
Service provisions	4.050.000	4.050.000

**2. Costs of sales**

	<u>Current period</u>	<u>Previous period</u>
Costs of merchandises sold	2.764.275.140	3.846.673.183
Costs of services provided	38.850.321.358	35.038.810.668

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<b>Current period</b>	<b>Previous period</b>
Costs of construction contracts	3.782.373.587	1.719.306.968
<b>Total</b>	<b>45.396.970.085</b>	<b>40.604.790.819</b>
<b>3. Financial income</b>		
	<b>Current period</b>	<b>Previous period</b>
Term deposit interests	1.876.603.630	919.408.492
Demand deposit interests	8.629.831	6.933.666
Exchange gain arising	-	-
Exchange gain due to the revaluation of monetary items in foreign currencies	41.636.211	-
<b>Total</b>	<b>1.926.869.672</b>	<b>926.342.158</b>
<b>4. Financial expenses</b>		
	<b>Current period</b>	<b>Previous period</b>
Other financial expenses	-	425.759
<b>Total</b>	<b>-</b>	<b>425.759</b>
<b>5. Selling expenses</b>		
	<b>Current period</b>	<b>Previous period</b>
Expenses for employees	2.841.474.474	3.250.834.890
Tools, supplies	22.493.957	34.746.926
Depreciation/(amortization)	72.806.001	72.806.001
Expenses for external services	19.750.209	15.203.647
Other expenses	890.245.035	1.316.732.091
<b>Total</b>	<b>3.846.769.676</b>	<b>4.690.323.555</b>
<b>6. General and administration expenses</b>		
	<b>Current period</b>	<b>Previous period</b>
Expenses for employees	3.406.740.692	4.235.980.257
Office supplies	94.380.053	79.666.848
Office stationery	85.485.353	143.272.137
Depreciation/(amortization) of fixed assets	227.795.259	339.423.289
Expenses for external services	281.414.065	287.220.389
Other expenses	1.972.731.139	2.070.733.941
<b>Total</b>	<b>6.068.546.561</b>	<b>7.156.296.861</b>
<b>7. Other income</b>		
	<b>Current period</b>	<b>Previous period</b>
Reversal of provision for constructions under warranty	230.021.804	946.721.640
Income from fines for violation of the contract	10.800.000	5.200.000
Other income	4.523.359	3.795.051
<b>Total</b>	<b>245.345.163</b>	<b>955.716.691</b>

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)****8. Other expenses**

	<b>Current period</b>	<b>Previous period</b>
Other expenses	18.206.985	32.656.753
<b>Total</b>	<b>18.206.985</b>	<b>32.656.753</b>

**9. Deferred income tax**

	<b>Current period</b>	<b>Previous period</b>
Deferred income tax arising from temporarily deductible differences	(221.121.757)	(317.803.826)
Deferred income tax arising from temporarily taxable differences	63.745.060	322.959
<b>Total</b>	<b>(157.376.696)</b>	<b>(317.480.867)</b>

**10. Earnings per share****10a. Basic/diluted earnings per share**

	<b>Accumulated from the beginning of the year</b>	
	<b>Current year</b>	<b>Previous year</b>
Accounting profit after corporate income tax of shareholders of the Parent Company	17.147.855.772	13.109.326.427
Appropriation for bonus and welfare funds	(1.714.785.577)	(1.310.932.643)
Bonuses for the Board of Management, the Executive Officers and the Control Board	(667.957.115)	(395.000.000)
Profit used to calculate basic/diluted earnings per share	14.765.113.080	11.403.393.784
The weighted average number of ordinary shares outstanding during the period	36.727.500	36.727.500
<b>Basic/diluted earnings per share</b>	<b>402</b>	<b>310</b>

**10b. Other information**

There are no transactions over the common share or potential common share from the balance sheet date until the date of these Consolidated Interim Financial Statements.

**11. Operating costs**

	<b>Current period</b>	<b>Previous period</b>
Materials and supplies	28.609.174.864	15.292.675.280
Labor costs	17.234.791.800	15.909.678.019
Depreciation/(amortization) of fixed assets	8.701.553.826	8.203.238.642
Expenses for external services	20.848.434.865	18.545.263.052
Other expenses	9.601.542.762	6.488.314.888
<b>Total</b>	<b>84.995.498.117</b>	<b>64.439.169.881</b>

**VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED INTERIM CASH FLOW STATEMENT**

As of the balance sheet date, the Group's payables and advances for acquisition of fixed assets are as follows:



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<u>Ending balance</u>	<u>Beginning balance</u>
Payables for acquisition of fixed assets	6.151.124.163	6.303.967.211

**VIII. OTHER DISCLOSURES****1. Operating leased assets**

As at the balance sheet date, the total minimum rental to be collected in the future from irrevocable operating leases is as follows:

	<u>Ending balance</u>	<u>Beginning balance</u>
1 year or less	16.506.405.000	17.333.420.000
More than 1 year to 5 years	7.766.980.000	11.535.540.000
<b>Total</b>	<b><u>24.273.385.000</u></b>	<b><u>28.868.960.000</u></b>

**2. Transactions and balances with related parties**

The Group's related parties include the key managers, their related individuals and other related parties.

**2a. Transactions and balances with the key managers and their related individuals**

The key managers include the Board of Management and the Executive Officers (the Board of Directors, the Financial Director and the Chief Accountant). The key managers' related individuals are their close family members.

*Transactions with the key managers and their related individuals*

The Group has no sales of goods and service provisions and no other transactions with the key managers and their related individuals.

*Receivables from and payables to the key managers and their related individuals*

The receivables from and payables to the key managers and their related individuals are presented in Notes No. V.5 and V.19a.

*Income of the key managers and the Control Board*

	<u>Position</u>	<u>Salary</u>	<u>Bonus</u>	<u>Remuneration</u>	<u>Total income</u>
<b>Current period</b>					
Mr. Duong Ngoc Hoang Vu	Chairman	-	-	-	-
Mr. Pham Tuan Anh	Vice Chairman cum General Director	168.900.000	595.331.400	-	764.231.400
Ms. Vo Thi Thanh Huong	Member	-	-	-	-
Mr. Quang Van Viet Cuong	Member	-	-	-	-
Mr. Nguyen Ba Thuoc	Member	-	-	-	-
Ms. Nguyen Thi Thuy Duong	Chief of the Control Board	-	-	-	-
Mr. Nguyen Hai Hoang	Controller	-	-	-	-
Ms. Nguyen Thi Thanh Tra	Controller	-	-	-	-
Mr. Le Xuan Vinh	Deputy General Director (Resigned on 02 January 2025)	32.550.000	205.929.810	-	238.479.810
Mr. Nguyen Chau Thanh Hien	Deputy General Director	96.000.000	172.589.650	-	268.589.650
Mr. Nguyen Van Phuc	Chief Accountant	132.000.000	435.458.199	-	567.458.199
<b>Total</b>		<b><u>429.450.000</u></b>	<b><u>1.409.309.059</u></b>	<b><u>-</u></b>	<b><u>1.838.759.059</u></b>

*These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements*





# VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

## CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

### Notes to the Consolidated Interim Financial Statements (cont.)

	Position	Salary	Bonus	Remuneration	Total income
<b>Previous period</b>					
Mr. Duong Ngoc Hoang Vu	Chairman	-	-	40.000.000	40.000.000
Mr. Pham Tuan Anh	Vice Chairman cum General Director	150.000.000	373.847.500	30.000.000	553.847.500
Ms. Vo Thi Thanh Huong	Member	-	-	30.000.000	30.000.000
Mr. Quang Van Viet Cuong	Member	-	-	30.000.000	30.000.000
Mr. Nguyen Ba Thuoc	Member	-	-	30.000.000	30.000.000
Ms. Nguyen Thi Thuy Duong	Chief of the Control Board	-	-	30.000.000	30.000.000
Mr. Nguyen Hai Hoang	Controller	-	-	20.000.000	20.000.000
Ms. Nguyen Thi Thanh Tra	Controller	-	-	20.000.000	20.000.000
Mr. Le Xuan Vinh	Deputy General Director	97.650.000	263.773.170	-	361.423.170
Mr. Lai Xuan Nghia	Deputy General Director	97.650.000	175.800.880	-	273.450.880
Mr. Nguyen Van Phuc	Chief Accountant	127.800.000	299.080.660	-	426.880.660
<b>Total</b>		<b>473.100.000</b>	<b>1.112.502.210</b>	<b>230.000.000</b>	<b>1.815.602.210</b>

### 2b. Transactions and balances with other related parties

Other related parties of the Group include:

Other related parties	Relationship
Investment and Industrial Development Joint Stock Corporation	Shareholder
Vietnam Posts and Telecommunications Group (VNPT)	Shareholder
VNTT Solutions Company Limited	Subsidiary
My Phuoc Hospital Joint Stock Company	Company of the same investor
Binh Duong Trade and Development Joint-Stock Company	Company of the same investor
Becamex Urban Development Joint Stock Company	Company of the same investor
Becamex Infrastructure Development Joint Stock Company	Company of the same investor
Binh Duong Construction & Civil Engineering Joint Stock Company	Company of the same investor
Eastern International University	Company of the same investor
Enlie Pharmaceutical Joint Stock Company	Company of the same investor
Binh Duong Rubber Joint Stock Company	Company of the same investor
Becamex Tokyu Co., Ltd.	Company of the same investor
Becamex Hospitality Company Limited	Company of the same investor
Becamex Trade Company Limited	Company of the same investor
Setiabecamex Joint Stock Company	Company of the same investor
Vietnam-Singapore Industrial Park J.V. Co., Ltd.	Company of the same investor
Becamex Binh Phuoc Infrastructure Development Joint Stock Company	Company of the same investor
Becamex Binh Dinh Joint Stock Company	Company of the same investor
East Saigon Investment and Industrial Development Joint Stock Company	Company of the same investor
Becamex International General Hospital Joint Stock Company	Company of the same investor
Binh Duong Plastic Production Trading MTV Company Limited	Subsidiary of Binh Duong Construction & Civil Engineering Joint Stock Company
Ha Tien Kien Giang - Becamex Cement Joint Stock Company	Subsidiary of Binh Duong Trade and Development Joint-Stock Company
Becamex Construction Material Joint Stock Company	Subsidiary of Binh Duong Trade and Development Joint-Stock Company

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

<b>Other related parties</b>	<b>Relationship</b>
Sinviet J.I Co., Ltd.	Associate of Binh Duong Trade and Development Joint-Stock Company
WTC Binh Duong One Member Company Limited	Subsidiary of Becamex Infrastructure Development Joint Stock Company
WTC Hai Phong One Member Company Limited	Subsidiary of Becamex Infrastructure Development Joint Stock Company
BW Industrial Development Joint Stock Company	Associate of Investment and Industrial Development Joint Stock Corporation
BW Industrial Development Thoi Hoa One Member Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Industrial Development Thoi Hoa (Project 2) One Member Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Supply Chain City Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Industrial Development Bau Bang (Project 3) Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Industrial Development Bau Bang - BB04 Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Industrial Development Bau Bang - BB05 Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Industrial Development Bau Bang - BB06 Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Industrial Development Bau Bang - BB01 Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
BW Industrial Development My Phuoc 3 Limited Liability Company	Subsidiary of BW Industrial Development Joint Stock Company
MTV Aspire Company Limited	Subsidiary of Eastern International University
Eastern Educational Development Joint Stock Company	Associate of Investment and Industrial Development Joint Stock Corporation
Becamex Tokyu Bus Co., Ltd.	Subsidiary of Becamex Tokyu Co., Ltd.
Becamex Binh Dinh Infrastructure Development Co., Ltd.	Subsidiary of Becamex Binh Dinh Joint Stock Company
Becamex Binh Phuoc Power Joint Stock Company	Subsidiary of Becamex Binh Phuoc Infrastructure Development Joint Stock Company
Becamex IDC - Block 71 Startup Support MTV Company Limited	Company having the same investor
Becamex Binh Duong Football Club Joint Stock Company	Company having the same investor
Savi Pharmaceutical Joint Stock Company	Associate of Investment and Industrial Development Joint Stock Corporation
Vietnam - Singapore Smart Energy Solutions Joint Stock Company	Associate of Investment and Industrial Development Joint Stock Corporation

*These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements*



**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

<b>Other related parties</b>	<b>Relationship</b>
Becamex - VSIP Power Investment and Development Joint Stock Company	Associate of Investment and Industrial Development Joint Stock Corporation
VSIP Can Tho Joint Stock Company	Associate of Investment and Industrial Development Joint Stock Corporation
VNPT – Binh Duong Business Center – Branch of VNPT	Company related to the Board Member
Vinaphone Corporation	Company related to the Board Member
VNPT Binh Duong	Member

*Transactions with other related parties*

Apart from sales of goods and service provisions to other related parties presented in Note No. VI.1b, the Group also has other following transactions with other related parties:

	<b>Current period</b>	<b>Previous period</b>
<b><i>Investment and Industrial Development Joint Stock Corporation</i></b>		
Expenses on infrastructure management and maintenance	52.830.552	58.214.192
<b><i>Eastern International University</i></b>		
Power charges	28.042.331	-
<b><i>Becamex Tokyu Co., Ltd.</i></b>		
Power charges and room rental	-	3.529.007
Expenses distributed under cooperation contract	9.333.443	15.565.943
<b><i>Becamex Hospitality Company Limited</i></b>		
Service charges	-	225.866.280
<b><i>Becamex Trade Company Limited</i></b>		
Purchase of goods, services	33.901.964	136.048.824
<b><i>Vietnam-Singapore Industrial Park J.V. Co., Ltd.</i></b>		
Tax on transfer of real estate	18.160.708	-
Purchase of real estate	135.649.999	-
Service charges	44.770.512	-
Expenses distributed under cooperation contract	181.842.538	182.690.398
<b><i>Setiabecamex Joint Stock Company</i></b>		
Expenses distributed under cooperation contract	15.167.193	12.996.592
<b><i>Becamex Binh Phuoc Infrastructure Development Joint Stock Company</i></b>		
Expenses distributed under cooperation contract	95.734.045	81.951.423
House rental	15.000.000	15.000.000

These Notes form an integral part of and should be read in conjunction with the Consolidated Interim Financial Statements





**VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY**

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City, Binh Duong Province

**CONSOLIDATED INTERIM FINANCIAL STATEMENTS**

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

**Notes to the Consolidated Interim Financial Statements (cont.)**

	<u>Current period</u>	<u>Previous period</u>
<b><i>Becamex Binh Dinh Joint Stock Company</i></b>		
Leasing properties, premises	35.321.432	23.221.419
Expenses distributed under cooperation contract	13.842.769	37.722.352
<b><i>VNPT – Binh Duong Business Center – Branch of VNPT Vinaphone Corporation</i></b>		
Purchase of materials	-	763.636
Payables for revenue distributed under cooperation contract	8.858.991.510	8.275.275.616
Service charges	42.909.146	6.116.413
<b><i>VNPT Binh Duong</i></b>		
Purchase of materials	19.787.748	-
Leasing properties, premises	227.518.170	774.215.972
<b><i>WTC Binh Duong One Member Company Limited</i></b>		
Service charges	9.090.909	-
<b><i>MTV Aspire Company Limited</i></b>		
Leasing properties, premises	106.612.800	-
<b><i>Becamex International General Hospital Joint Stock Company</i></b>		
Power charges and room rental	10.327.680	11.603.584
<b><i>BW Supply Chain City Limited Liability Company</i></b>		
Leasing properties, premises	2.025.498.840	2.025.498.840
<b><i>Branch of Binh Duong Trade and Development Joint-Stock Company – My Phuoc Ready-mixed Concrete Enterprise</i></b>		
Purchase of materials	25.585.185	32.175.926
<b><i>Sinviet J.I Co., Ltd.</i></b>		
Service charges	2.590.000	-

The prices of merchandises and services supplied to other related parties are market prices. The purchases of merchandises and services from other related parties are done at the market prices.

***Receivables from and payables to other related parties***

The receivables from and payables to other related parties are presented in Notes No. V.3, V.5, V.13 and V.19b.

The receivables from other related parties are unsecured and will be paid in cash. No allowances have been made for the receivables from other related parties.



## VIETNAM TECHNOLOGY AND TELECOMMUNICATION JOINT STOCK COMPANY

Address: 21 VSIP II, Road No. 1, Vietnam – Singapore II Industrial Park, Hoa Phu Ward, Thu Dau Mot City,  
Binh Duong Province

### CONSOLIDATED INTERIM FINANCIAL STATEMENTS

For the 1<sup>st</sup> quarter of the fiscal year ending 31 December 2025

#### Notes to the Consolidated Interim Financial Statements (cont.)

### 3. Segment information

The Group has the following main business segments:

- Segment 01: service provision.
- Segment 02: construction works.
- Segment 03: real estate.
- Segment 04: others (sale of goods).

### 4. Subsequent events

There are no material subsequent events which are required adjustments or disclosures in the Consolidated Interim Financial Statements.



Vi Ngoc Dai  
Preparer



Nguyen Van Phuc  
Chief Accountant



Binh Duong, 21 April 2025

Pham Tuan Anh  
General Director

