

Hanoi, April 23th, 2025

To: - *State Securities Commission;*
 - *Hanoi Stock Exchange.*

1. Name of organization: Helio Energy Joint Stock Company

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- The Financial statements for Q1/2025

- Cases that require an explanation of the reasons:

☐ Yes☐ No☐ Yes☐ No

- ☐
- No

☒ No

- ☐
- No

☐ No

- ☒
- No

☐ No

PHÓ TỔNG GIÁM ĐỐC
Bùi Tuấn Dương

SEPARATE FINANCIAL STATEMENTS

The First Quarter of 2025

From January 01, 2025 to March 31, 2025

Hanoi, April 17, 2025

INTERIM SEPARATE BALANCE SHEET

As at March 31, 2025

Currency: VND

ASSETS	Code	Notes	March 31, 2025	January 01, 2025
A. CURRENT ASSETS	100		28,472,209,163	29,462,754,568
I. Cash and cash equivalents	110	4	820,446,452	14,224,667,716
1. Cash	111		820,446,452	14,224,667,716
II. Current accounts receivable	130		26,180,542,012	14,578,611,523
1. Short-term trade receivables	131	5	15,230,129,643	13,056,248,522
2. Short-term advances to suppliers	132	6	10,920,597,520	1,492,428,000
3. Other short-term receivables	136		29,814,849	29,935,001
III. Inventories	140		152,467,088	150,025,270
1. Inventories	141		152,467,088	150,025,270
IV. Other current assets	150		1,318,753,611	509,450,059
1. Short-term prepaid expenses	151	7	1,318,753,611	509,450,059
2. Value added tax deductibles	152		-	-
B. NON-CURRENT ASSETS	200		223,563,457,429	223,921,595,374
I. Long-term receivables	210		1,170,000,000	830,000,000
1. Other long-term receivables	216	8	1,170,000,000	830,000,000
II. Fixed assets	220	10	35,502,529,551	36,544,174,872
1. Tangible fixed assets	221		35,502,529,551	36,544,174,872
- Cost	222		53,073,074,935	53,073,074,935
- Accumulated depreciation	223		(17,570,545,384)	(16,528,900,063)
III. Investment property	230	11	1,707,697,099	1,747,410,985
- Cost	231		2,382,833,161	2,382,833,161
- Accumulated depreciation	232		(675,136,062)	(635,422,176)
IV. Long-term investments	250	9	184,355,154,462	183,929,800,801
1. Investments in subsidiaries	251		184,805,500,000	184,805,500,000
2. Provision for impairment of long-term financial investments	254		(450,345,538)	(875,699,199)
V. Other long-term assets	260		828,076,317	870,208,716
1. Long-term prepaid expenses	261	7	828,076,317	870,208,716
TOTAL ASSETS (270=100+200)	270		252,035,666,592	253,384,349,942

The accompanying notes are an integral part of these separate financial statements


INTERIM SEPARATE BALANCE SHEET (continued)

As at March 31, 2025

Currency: VND

RESOURCES	Code	Notes	March 31, 2025	January 01, 2025
C. LIABILITIES	300		30,172,794,440	31,949,173,440
I. Current liabilities	310		10,092,794,440	10,429,173,440
1. Short-term trade payables	311	12	667,931,436	256,060,942
2. Taxes and amounts payable to the State budget	313	13	752,155,567	1,577,458,264
3. Payables to employees	314		93,000,000	389,500,000
4. Short-term accrued expenses	315	14	2,811,513,730	2,507,960,527
5. Short-term unearned revenue	318		23,250,000	73,250,000
6. Short-term loans	320	15	5,510,000,000	5,390,000,000
7. Bonus and welfare funds	322		234,943,707	234,943,707
II. Non-current liabilities	330		20,080,000,000	21,520,000,000
1. Long-term loans	338	15	20,080,000,000	21,520,000,000
D. OWNERS' EQUITY	400		221,862,872,152	221,435,176,502
I. Capital	410	16	221,862,872,152	221,435,176,502
1. Share capital	411		210,000,000,000	210,000,000,000
- Shares with voting rights	411a		210,000,000,000	210,000,000,000
2. Undistributed earnings	421		11,862,872,152	11,435,176,502
- Undistributed earning by the end of prior period	421a		11,435,176,502	6,487,926,830
- Undistributed earning of current period	421b		427,695,650	4,947,249,672
TOTAL RESOURCES (440=300+400)	440		252,035,666,592	253,384,349,942


Do Thi Trang
Preparer


Le Thi Trang
Chief Accountant


Phan Thanh Dat
Chairman

April 17, 2025

INTERIM SEPARATE INCOME STATEMENT
First Quarter of 2025

ITEMS	Code	Notes	Currency: VND			
			First Quarter		Year-to-date through the end of this quarter	
			Current year	Prior year	Current year	Prior year
1. Revenue from sale of goods and rendering of services	01	17	8,849,312,963	8,496,611,370	8,849,312,963	8,496,611,370
2. Net revenue from sale of goods and rendering of services (10=01)	10		8,849,312,963	8,496,611,370	8,849,312,963	8,496,611,370
3. Cost of goods sold and services rendered	11	18	6,195,792,126	5,534,294,553	6,195,792,126	5,534,294,553
4. Gross profit from sale of goods and rendering of services (20=10-11)	20		2,653,520,837	2,962,316,817	2,653,520,837	2,962,316,817
5. Financial income	21	20	4,163,901	754,886	4,163,901	754,886
6. Financial expenses	22	21	90,639,697	(129,769,050)	90,639,697	(129,769,050)
- In which: Interest expenses	23		515,993,358	650,424,624	515,993,358	650,424,624
7. General and administrative expenses	26	22	2,008,788,462	1,417,824,055	2,008,788,462	1,417,824,055
8. Operating profit (30=20+(21-22)-(25+26))"	30		558,256,579	1,675,016,698	558,256,579	1,675,016,698
9. Other income	31		620,033	47,201,663	620,033	47,201,663
10. Other expenses	32		16,405,640	14,872,441	16,405,640	14,872,441
11. Other (loss)/profit (40=31-32)	40		(15,785,607)	32,329,222	(15,785,607)	32,329,222
12. Accounting profit before tax (50=30+40)	50		542,470,972	1,707,345,920	542,470,972	1,707,345,920
13. Current corporate income tax expense	51	23	114,775,322	279,014,881	114,775,322	279,014,881
14. Net profit after tax (60=50-51-52)	60		427,695,650	1,428,331,039	427,695,650	1,428,331,039


Do Thi Trang
Preparer


Le Thi Trang
Chief Accountant


Phan Thanh Dat
Chairman

April 17, 2025

INTERIM SEPARATE CASH FLOW STATEMENT
(Indirect Method)
First Quarter of 2025

Currency: VND

ITEMS	Code	Year-to-date through the end of this quarter	
		Current year	Prior years
I. CASH FLOWS FROM OPERATING ACTIVITIES			
1. <i>Accounting profit before tax</i>	01	542,470,972	1,707,345,920
2. <i>Adjustments for:</i>			
Depreciation of fixed assets, investment property	02	1,081,359,207	1,081,359,207
(Reversal of provision)/provision	03	(425,353,661)	(780,529,674)
Profits from investing activities	05	(4,163,901)	(754,886)
Interest expenses	06	515,993,358	650,424,624
3. <i>Operating profit before changes in working capital</i>	08	1,710,305,975	2,657,845,191
Decreases/(increases) in receivables	09	(11,941,930,489)	13,300,319,759
Decreases/(increases) in inventories	10	(2,441,818)	(27,772,012)
(Decreases)/increases in payables (excluding accrued loan interest)	11	514,025,869	(1,372,233,021)
Decreases/(increases) in prepaid expenses	12	(767,171,153)	357,863,017
Interest paid	14	(517,257,879)	(651,312,295)
Corporate income tax paid	15	(1,083,915,670)	(846,844,271)
Other cash outflows from operating activities		-	-
<i>Net cash flows from operating activities</i>	20	(12,088,385,165)	13,417,866,368
II. CASH FLOWS FROM INVESTING ACTIVITIES			
1. Interest and dividends received	27	4,163,901	754,886
<i>Net cash flows from investing activities</i>	30	4,163,901	754,886
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1. Repayments of borrowings	34	(1,320,000,000)	(1,200,000,000)
<i>Net cash flows from financing activities</i>	40	(1,320,000,000)	(1,200,000,000)
<i>Net increase in cash (50=20+30+40)</i>	50	(13,404,221,264)	12,218,621,254
<i>Cash at the beginning of period</i>	60	14,224,667,716	3,357,152,990
<i>Cash at the end of period (70=50+60)</i>	70	820,446,452	15,575,774,244


Do Thi Trang
Preparer


Le Thi Trang
Chief Accountant


Phan Thanh Dat
Chairman

April 17, 2025

NOTES TO THE SEPARATE FINANCIAL STATEMENTS

These notes are an integral part of and should be read in conjunction with the accompanying interim separate financial statements

1. COMPANY INFORMATION

Capital Ownership Structure

Helio Energy Joint Stock Company ("the Company") is a joint stock company incorporated in pursuant to the Business Registration Certificate No.0109204756 issued by Department of Planning and Investment of Hanoi on June 2, 2020 and business registration was amended for the 6th time on April 17, 2024, the Company's charter capital is VND 210,000,000,000.

The company was approved to become a public company according to Official Letter No.5530/UBCK-GSDC issued August 16, 2023, by the State Securities Commission. The company officially started trading its shares on the Upcom market under the stock code HIO, starting on October 23, 2023.

The current principal activities during the year of the Company are electric production and other activities as registered in the Enterprise Registration Certificate.

The Company's normal course of business cycle is 12 months.

The company's head office is located at 4th Floor, No.37 Ba Trieu Street, Hang Bai Ward, Hoan Kiem District, Hanoi City, Vietnam.

Board Of Directors

Members of the Board of Directors during the period and at the date of this report are:

Mr. Phan Thanh Dat	Chairman
Mr. Bui Tuan Duong	Member
Mr. Nguyen Thanh Long	Independent Member

Board of Supervisors

Members of the Board of Supervisors during the period and at the date of this report are:

Mr. Tran Minh Duc	Head of Board of Supervisors
Ms. Nguyen Thi Phuong	Member
Ms. Nguyen Thi Thanh Huong	Member

Board of Managements

Members of the Board of Managements during the period and at the date of this report are:

Ms. Nguyen Thi Ngoc Quynh	General Director
Mr. Bui Tuan Duong	Deputy General Director

Legal Representative

The Legal representative of the Company during the period and at the date of this report is Mr. Phan Thanh Dat.

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

Corporate structure

As at March 31, 2025, the Company has twenty-six (26) direct subsidiaries as follows:

No.	Company	Interest	Voting rights	Location	Principal Operations
1	Apollo Power 2 Company Limited	100%	100%	Ha Noi	Electric production
2	Apollo Power 4 Company Limited	100%	100%	Ha Noi	Electric production
3	Ampire Power 4 Company Limited	100%	100%	Ha Noi	Electric production
4	Omega Power 3 Company Limited	100%	100%	Ha Noi	Electric production
5	Helio Binh Thuan Company Limited	100%	100%	Binh Thuan	Electric production
6	Buoc Tien Moi Viet Company Limited	100%	100%	Dak Lak	Electric production
7	Dahlia Vietnam Company Limited	100%	100%	Dak Lak	Electric production
8	Zon Power Vietnam Company Limited	100%	100%	Dak Lak	Electric production
9	Le Manh Green Power Company Limited	100%	100%	Dak Lak	Electric production
10	KCP Energy Company Limited	100%	100%	Dak Lak	Electric production
11	New Century Energy Company Limited	100%	100%	Dak Lak	Electric production
12	New Power Vietnam Company Limited	100%	100%	Dak Lak	Electric production
13	Nhat My Solar Power Company Limited	100%	100%	Dak Lak	Electric production
14	Nhat Anh Solar Power Company Limited	100%	100%	Dak Lak	Electric production
15	Hoang Phu Energy Company Limited	100%	100%	Dak Lak	Electric production
16	Two Brothers Energy Company Limited	100%	100%	Dak Lak	Electric production
17	Mat Troi Do Viet Company Limited	100%	100%	Dak Lak	Electric production
18	Tuan Anh Solar Power Company Limited	100%	100%	Dak Lak	Electric production
19	Orchid Vietnam Company Limited	100%	100%	Dak Lak	Electric production
20	Solar Viet Company Limited	100%	100%	Dak Lak	Electric production
21	New Times Energy Company Limited	100%	100%	Dak Lak	Electric production
22	Sol Power Vietnam Company Limited	100%	100%	Dak Lak	Electric production
23	Hoang Gia Phu Single-member limited liability company	100%	100%	Dak Nong	Electric production
24	Nghiem Brothers Energy Single-member limited liability company	100%	100%	Dak Nong	Electric production
25	Green Up Power Vietnam Company Limited	100%	100%	Dak Nong	Electric production
26	Carnation Vietnam Company Limited	100%	100%	Dak Nong	Electric production

2. BASIS OF PREPARATION OF THE SEPARATE FINANCIAL STATEMENTS**Basis of Preparation**

The interim separate financial statements are presented in Vietnamese dong (VND), prepared on the historical cost basis, and in compliance with the Vietnamese Accounting Standards, the Vietnamese Accounting System for Enterprises, and relevant legal regulations related to the preparation and presentation of interim separate financial statements.

The accompanying interim separate financial statements are not intended to present the financial position, operating results, and cash flows in accordance with generally accepted accounting principles and practices in countries other than Vietnam.

Accounting period

The fiscal year begins on January 1 and ends on December 31.

The accompanying financial statements are for the period from January 1, 2025 to March 31, 2025.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies adopted by the Company in the preparation of the interim separate financial statements:

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of not more than three month that are readily convertible into known amounts of cash and that are subject to an insignificant risk of change in value.

Receivables

Receivables are presented in the interim separate financial statements at the carrying amounts due from customers and other debtors, after provision for doubtful debts.

The provision for doubtful debts represents amounts of outstanding receivables at the balance sheet date which are doubtful of being recovered. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim separate income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim separate income statement.

Inventories

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion incurred in bringing the inventories to their present location and condition.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record tools, supplies and spares part; and the periodic method is used to record raw materials, finished goods and work-in-progress. The inventories are valued as follows:

Raw materials, tools, supplies and spare parts	-	cost of purchase on a weighted average basis.
Finished goods and work-in process	-	cost of finished goods on a weighted average basis.

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods, and other inventories owned by the Company, based on appropriate evidence of impairment available at the interim separate balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim separate income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim separate income statement.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, any gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

Leased assets

The determination of whether an arrangement is, or contains a lease is based on the substance of the arrangement at inception date and requires an assessment of whether the fulfilment of the arrangement is dependent on the use of a specific asset and the arrangement conveys a right to use the asset.

A lease is classified as a finance lease whenever the terms of the lease transfer substantially all the risks and rewards of ownership of the asset to the lessee. All other leases are classified as operating leases.

Where the Company is the lessee

Rentals under operating leases are charged to the interim separate income statement on a straight-line basis over the lease term.

Where the Company is the lessor

Assets subject to operating leases are included as the Company's fixed assets in the interim separate balance sheet.

Lease income is recognised in the interim separate income statement on a straight-line basis over the lease term.

Depreciation

Depreciation of tangible fixed asset is calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings and structures	15 years
Machinery and equipment	10 – 15 years
Solar panels	15 years
Means of transportation	10 years
Office equipment	3 years

Investment properties

Investment properties are stated at cost, including transaction costs less accumulated depreciation.

Subsequent expenditure related to investment properties are added to the carrying amount of the investment property when it is probable that the Company will obtain future economic benefits in excess of the originally assessed standard of performance of the existing investment property.

Investment properties (Continued)

Depreciation and amortization of investment properties are calculated on a straight-line basis over the estimated useful lives of the properties as follows:

Buildings and structures	15
years	

Investment properties are derecognized from the interim separate balance sheet upon disposal or when the investment properties are permanently withdrawn from use and no future economic benefit is expected from its disposal. The difference between the net disposal proceeds and the carrying amount of the asset is recognized in the interim separate income statement in the period of disposal.

Transfers are made to investment properties when, and only when, there is a change in use, evidenced by ending of owner-occupation, commencement of an operating lease to another party or ending of construction or development. Transfers are made from investment properties when, and only when, there is change in use, evidenced by commencement of owner-occupation or commencement of development with a view to sale. The transfer from investment properties to owner-occupied property or inventories does not change the cost or the carrying value of the properties for subsequent accounting at the date of change in use.

Borrowing costs

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing costs are recorded as expense during the year in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

Prepaid expenses

Prepaid expenses are reported as short-term or long-term prepaid expenses on the interim separate balance sheet and amortised over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

Investments

Investments in subsidiary

Investments in subsidiaries over which the Company has control are carried at cost.

Distributions from accumulated net profits of the *subsidiary* arising subsequent to the date of acquisition are recognised in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted to the cost of the investment.

Provision for diminution in value of investments in entities

Provision of the investment is made when there are reliable evidences of the diminution in value of those investments at the interim separate balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

Held-to-maturity investments

Held-to-maturity investments are stated at their acquisition costs. After initial recognition, held-to-maturity investments are measured at recoverable amount. Any impairment loss incurred is recognised as expense in the interim separate income statement and deducted against the value of such investments.

Payables and accruals

Payables and accruals are recognised for amounts to be paid in the future for goods and services received, whether or not billed to the Company.

Appropriation of net profits

Net profit after tax (excluding negative goodwill arising from a bargain purchase) is available for appropriation to shareholders after approval in the annual general meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits, and presented as a liability on the interim separate balance sheet.

Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognised:

Revenue from electricity sales

Electricity sales revenue is determined based on the power purchase agreements executed between the Company and the power companies, along with the relevant contract appendices. Revenue is recognized based on the monthly electricity sales volume as confirmed by both parties. The selling price of electricity is determined in accordance with Decision No. 13/2020/QĐ-TTg dated 6 April 2020, issued by the Prime Minister.

Rendering of services

Where the contract outcome can be reliably measured, revenue is recognised by reference to the stage of completion. Stage of completion is measured by percentage of work completed as accepted by customers.

Where the contract outcome cannot be reliably measured, revenue is recognised only to the extent of the expenses recognised which are recoverable.

Rental income

Income from leasing assets under operating lease agreements is accounted for in The interim Separate Profit and loss statement on a straight-line basis over the lease term.

Interest

Revenue is recognised as the interest accrues (taking into account the effective yield on the asset) unless collectability is in doubt.

Taxation

Current income tax

Current income tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the interim separate balance sheet date.

Current income tax is charged or credited to the interim Separate Profit and loss statement, except when it relates to items recognised directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to set off current tax assets against current tax liabilities and when the Company intends to settle its current tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognised for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss;
- ▶ in respect of taxable temporarily differences associated with investments in subsidiaries, associates where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilised, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporarily differences associated with investments in subsidiaries, associates, deferred tax assets are recognised only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilised.

The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilised. Previously unrecognised deferred tax assets are re-assessed at each interim separate balance sheet date and are recognised to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realised or the liability is settled based on tax rates and tax laws that have been enacted at the reporting date.

Taxation (Continued)

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognised directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Company intends either settle current tax liabilities and assets on a net basis or to realise the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

Related Parties

Parties are considered to be related parties of the Company if one party has the ability to, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprises or individuals, including close members of their families.

4. CASH AND CASH EQUIVALENTS

	March 31, 2025	January 01, 2025
	VND	VND
Cash on hand	458,656,000	222,611,000
Cash in banks	361,790,452	14,002,056,716
TOTAL	820,446,452	14,224,667,716

5. SHORT-TERM TRADE RECEIVABLES

	March 31, 2025	January 01, 2025
	VND	VND
Trade receivables from customers:	11,235,927,643	7,068,728,522
<i>Dong Nai Power Company Limited</i>	229,446,631	163,070,424
<i>Binh Thuan Power Company</i>	294,825,127	157,958,981
<i>Binh Duong Power Company</i>	256,754,958	159,738,091
<i>Ba Ria - Vung Tau Power Company</i>	417,595,927	133,881,026
<i>Other customers</i>	10,037,305,000	6,454,080,000
Trade receivables from related parties (Note 24)	3,994,202,000	5,987,520,000
	15,230,129,643	13,056,248,522

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

6. SHORT-TERM ADVANCES TO SUPPLIERS

	March 31, 2025	January 01, 2025
	VND	VND
Phu Gia Construction Company Limited	329,857,920	400,000,000
Truong Tien Investment and Construction JSC	-	129,440,000
LK Construction Investment JSC	673,488,000	710,988,000
Huy Hoang Electrical Construction Investment JSC	252,000,000	252,000,000
Oscar Energy Investment Construction JSC	9,077,475,000	-
Others	587,776,600	-
	<u>10,920,597,520</u>	<u>1,492,428,000</u>

7. PREPAID EXPENSES

	March 31, 2025	January 01, 2025
	VND	VND
a. Short-term		
Prepaid land and rooftop rental	831,206,948	48,655,915
Others	487,546,663	460,794,144
	<u>1,318,753,611</u>	<u>509,450,059</u>
b. Long-term		
Prepaid land and rooftop rental	765,478,909	848,419,492
Others	62,597,408	21,789,224
	<u>828,076,317</u>	<u>870,208,716</u>

8. OTHERS LONG -TERM RECEIVABLES

Deposit	1,170,000,000	830,000,000
	<u>1,170,000,000</u>	<u>830,000,000</u>

9. INVESTMENT IN SUBSIDIARIES

	March 31, 2025		January 01, 2025	
	Cost	VND Provision	Cost	VND Provision
Apollo Power 2 Company Limited	10,037,500,000	-	10,037,500,000	-
Apollo Power 4 Company Limited	10,095,000,000	(18,441,736)	10,095,000,000	(184,581,547)
Ampire Power 4 Company Limited	10,050,000,000	-	10,050,000,000	-
Omega Power 3 Company Limited	10,100,000,000	(431,903,802)	10,100,000,000	(472,563,844)
Helio Binh Thuan Company Limited	10,023,000,000	-	10,023,000,000	-
Buoc Tien Moi Viet Company Limited	6,500,000,000	-	6,500,000,000	-
Dahlia Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Zon Power Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Le Manh Green Power Company Limited	6,500,000,000	-	6,500,000,000	-
KCP Energy Company Limited	6,500,000,000	-	6,500,000,000	-
New Century Energy Company Limited	6,500,000,000	-	6,500,000,000	-
New Power Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Nhat My Solar Power Company Limited	6,500,000,000	-	6,500,000,000	-
Nhat Anh Solar Power Company Limited	6,500,000,000	-	6,500,000,000	-
Hoang Phu Energy Company Limited	6,500,000,000	-	6,500,000,000	-
Two Brothers Energy Company Limited	6,500,000,000	-	6,500,000,000	-
Mat Troi Do Viet Company Limited	6,500,000,000	-	6,500,000,000	-
Tuan Anh Solar Power Company Limited	6,500,000,000	-	6,500,000,000	-
Orchid Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Solar Viet Company Limited	6,500,000,000	-	6,500,000,000	-
New Times Energy Company Limited	6,500,000,000	-	6,500,000,000	-
Sol Power Vietnam Company Limited	6,500,000,000	-	6,500,000,000	-
Hoang Gia Phu Single-member limited liability company	6,000,000,000	-	6,000,000,000	-
Nghiem Brothers Energy Single-member limited liability company	6,000,000,000	-	6,000,000,000	-
Green Up Power Vietnam Company Limited	6,000,000,000	-	6,000,000,000	(113,691,902)
Carnation Vietnam Company Limited	6,000,000,000	-	6,000,000,000	(104,861,906)
	184,805,500,000	(450,345,538)	184,805,500,000	(875,699,199)

The company has not determined the fair value of these financial investments at the reporting date because the current regulations do not provide specific guidance on determining the fair value of financial investments in these unlisted companies.

HELIO ENERGY JOINT STOCK COMPANY
NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

10.	INCREASE AND DECREASE OF TANGIBLE FIXED ASSETS					
	Buildings and structures	Machinery and equipment	Office equipment	Means of transmission	Solar panels	Total
	VND	VND	VND	VND	VND	VND
COST						
Beginning balance	229,077,040	18,598,727,600	102,201,818	5,666,822,582	28,476,245,895	53,073,074,935
Additions	-	-	-	-	-	-
Ending balance	229,077,040	18,598,727,600	102,201,818	5,666,822,582	28,476,245,895	53,073,074,935
ACCUMULATED DEPRECIATION						
Beginning balance	61,269,804	6,575,551,262	50,093,537	2,227,404,045	7,614,581,415	16,528,900,063
Depreciation	3,817,950	411,160,341	8,516,817	143,546,118	474,604,095	1,041,645,321
Ending balance	65,087,754	6,986,711,603	58,610,354	2,370,950,163	8,089,185,510	17,570,545,384
NET BOOK VALUE						
Beginning balance	167,807,236	12,023,176,338	52,108,281	3,439,418,537	20,861,664,480	36,544,174,872
Ending balance	163,989,286	11,612,015,997	43,591,464	3,295,872,419	20,387,060,385	35,502,529,551

11. INCREASE AND DECREASE INVESTMENT PROPERTIES

	Buildings and structures VND
COST	
Beginning balance	2,382,833,161
Ending balance	2,382,833,161
ACCUMULATED DEPRECIATION	
Beginning balance	635,422,176
Depreciation	39,713,886
Ending balance	675,136,062
NET BOOK VALUE	
Beginning balance	1,747,410,985
Ending balance	1,707,697,099

12. SHORT-TERM TRADE PAYABLES

	March 31, 2025		January 01, 2025	
	Amount	VND Amount able to be paid off	Amount	VND Amount able to be paid off
Amber Capital Joint Stock Company	-	-	168,687,750	168,687,750
Others	667,931,436	667,931,436	87,373,192	87,373,192
	<u>667,931,436</u>	<u>667,931,436</u>	<u>256,060,942</u>	<u>256,060,942</u>

13. TAXES AND AMOUNTS PAYABLE TO THE STATE BUDGET

	January 01, 2025	Payable during the period	Paid during the period	March 31, 2025
	VND	VND	VND	VND
Value added tax	364,438,238	327,941,103	364,438,238	327,941,103
Corporate income tax	1,083,915,670	114,775,322	1,083,915,670	114,775,322
Personal income tax	129,104,356	309,439,142	129,104,356	309,439,142
Business-license tax	-	7,000,000	7,000,000	-
	<u>1,577,458,264</u>	<u>759,155,567</u>	<u>1,584,458,264</u>	<u>752,155,567</u>

14. SHORT-TERM ACCRUED EXPENSES

	March 31, 2025	January 01, 2025
	VND	VND
Management and operation service fees	2,276,534,414	1,943,292,449
Interest expenses	21,979,315	23,243,836
Others	513,000,001	541,424,242
	<u>2,811,513,730</u>	<u>2,507,960,527</u>

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

15. LOANS

	As of January 01, 2025		During the period		Classified by repayment schedule		As of March 31, 2025	
	VND		VND		VND		VND	
	Amount	Amount able to be paid off	Increases	Decreases	Increases	Decreases	Amount	Amount able to be paid off
Short-term loans								
Long-term loans due within a year	5,390,000,000	5,390,000,000	-	1,320,000,000	1,440,000,000	-	5,510,000,000	5,510,000,000
	<u>5,390,000,000</u>	<u>5,390,000,000</u>	-	<u>1,320,000,000</u>	<u>1,440,000,000</u>	-	<u>5,510,000,000</u>	<u>5,510,000,000</u>
Long-term loans								
Loans from banks and financial institutions	21,520,000,000	21,520,000,000	-	-	-	1,440,000,000	20,080,000,000	20,080,000,000
	<u>21,520,000,000</u>	<u>21,520,000,000</u>	-	-	-	<u>1,440,000,000</u>	<u>20,080,000,000</u>	<u>20,080,000,000</u>
Total	<u>26,910,000,000</u>	<u>26,910,000,000</u>	-	<u>1,320,000,000</u>	<u>1,440,000,000</u>	<u>1,440,000,000</u>	<u>25,590,000,000</u>	<u>25,590,000,000</u>

Details of the Company's long-term loans are as follows:

Lender	As of 31/03/2025	Principal and interest repayment terms	Interest rate (% per year)	Form of collateral
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Hoan Kiem Branch	20,310,000,000	Loan principal and interest are paid monthly, with the final principal repayment due in June 2029	7.6% - 7.9%	- The rooftop solar power systems owned by the Company; - 19,973,500 shares of Helio Power Joint Stock Company – the parent company of the Company; - Property rights arising from power purchase agreements of rooftop solar power projects and rights to exploit and manage investment projects.
EVN Finance Joint Stock Company	5,280,000,000	Loan principal and interest are paid monthly, with the final principal repayment due in November 2027	8.88%	- The rooftop solar power systems owned by the Company
Total	<u>25,590,000,000</u>			

Of which:

Long-term loans due within a year	5,510,000,000
Long-term loans	20,080,000,000

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

16. OWNERS' EQUITY

Changes in Equity	Share capital	Undistributed earnings	Total
	VND	VND	VND
Prior year's opening balance	210,000,000,000	11,435,176,502	221,435,176,502
Profit for the year	-	427,695,650	427,695,650
Balance at the end of March 31, 2025	210,000,000,000	11,862,872,152	221,862,872,152

Shares	March 31, 2025	January 01, 2025
Number of shares issued to the public	21,000,000	21,000,000
Ordinary shares	21,000,000	21,000,000
Number of outstanding shares in circulation	21,000,000	21,000,000
Ordinary shares	21,000,000	21,000,000
An ordinary share has par value of VND 10,000		

Charter Capital

Following the 6th amendment to the Business Registration Certificate on April 17, 2024, the charter capital of the Company is VND 210,000,000,000. Shareholders had fully contributed their capital by March 31, 2025:

	Contributed Capital			
	March 31, 2025		January 01, 2025	
	VND	%	VND	%
Helio Power Joint Stock Company	145,560,000,000	69.31%	145,560,000,000	69.31%
Other Shareholders	64,440,000,000	30.69%	64,440,000,000	30.69%
	210,000,000,000	100%	210,000,000,000	100%

17. REVENUE FROM SALE OF GOODS AND RENDERING OF SERVICES

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Revenue from selling electricity	2,578,350,163	2,652,972,850
Revenue of consulting and management services	6,220,962,800	5,843,638,520
Rental revenue	50,000,000	-
	8,849,312,963	8,496,611,370
In which: Revenue from related parties (Note 24)	2,904,550,000	4,579,158,220

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

18. COST OF GOODS SOLD AND SERVICES RENDERED

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Cost of selling electricity	1,530,455,601	1,501,605,132
Cost of consulting and management services	4,620,318,420	4,032,689,421
Cost of leasing services	45,018,105	-
	<u>6,195,792,126</u>	<u>5,534,294,553</u>

19. PRODUCTION AND OPERATING COSTS

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Labour costs	3,566,455,254	2,576,440,454
Depreciation	1,081,359,207	1,081,359,207
Expenses for external services	3,542,618,316	3,245,879,679
Others	14,147,811	93,457,373
	<u>8,204,580,588</u>	<u>6,997,136,713</u>

20. FINANCIAL INCOME

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Income from deposits and investments	4,163,901	754,886
	<u>4,163,901</u>	<u>754,886</u>

21. FINANCIAL EXPENSES

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Interest expenses	515,993,358	650,424,624
Provision for impairment of investments	(425,353,661)	(780,529,674)
Others	-	336,000
	<u>90,639,697</u>	<u>(129,769,050)</u>

22. GENERAL AND ADMINISTRATIVE EXPENSES

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Labour costs	857,208,505	612,686,953
Depreciation	8,516,817	8,516,817
Expenses for external services	1,131,381,659	760,613,209
Others	11,681,481	36,007,076
	<u>2,008,788,462</u>	<u>1,417,824,055</u>

23. CORPORATE INCOME TAX

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Current corporate income tax expenses		
Current corporate income tax expenses	114,775,322	279,014,881
Total current corporate income tax expenses	114,775,322	279,014,881

Corporate income tax expenses on taxable income for the current year/period is calculated as follows:

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Accounting profit before tax	542,470,972	1,707,345,920
Adjustments for taxable profit		
Less: non-taxable income	-	-
Add back: non-deductible expenses	31,405,640	59,872,441
Loss carrying forward		-
Reclassification of non-deductible interest expenses from prior years to deductible interest expenses in the current year	-	372,143,955
Taxable profit	573,876,612	1,395,074,406
Taxable profit at normal tax rate	20%	20%
Corporate income tax expense based on taxable profit in the current year	114,775,322	279,014,881

24. TRANSACTIONS AND BALANCES WITH RELATED PARTIES

List of Related Parties with Major Transactions and Balances during the Year/Period:

<u>Related Party</u>	<u>Relationship</u>
Helio Power Joint Stock Company	Parent company
Mr. Phan Thanh Dat	Chairman of the Board of Directors
Mr. Bui Tuan Duong	Member of the BOD/Deputy General Director
	Representative managing the capital contribution of the Parent company
Mr. Nguyen Thanh Long	Independent Director
Ms. Nguyen Thi Ngoc Quynh	General Director
Mr. Tran Minh Duc	Head of Board of Supervisors
Ms. Nguyen Thi Phuong	Member of Board of Supervisors
Ms. Nguyen Thi Thanh Huong	Member of Board of Supervisors
Mr. Le Thi Trang	Chief Accountant
Apollo Power 2 Company Limited	Subsidiary
Apollo Power 4 Company Limited	Subsidiary
Ampire Power 4 Company Limited	Subsidiary
Omega Power 3 Company Limited	Subsidiary
Helio Binh Thuan Company Limited	Subsidiary
Buoc tien moi Viet Company Limited	Subsidiary
Dahlia Viet Nam Company Limited	Subsidiary

NOTES TO THE SEPARATE FINANCIAL STATEMENTS (CONTINUED)

24. TRANSACTIONS AND BALANCES WITH RELATED PARTIES(continued)

<u>Related Party</u>	<u>Relationship</u>
Zon Power Viet Nam Company Limited	Subsidiary
Le Manh Green Power Company Limited	Subsidiary
KCP Energy Company Limited	Subsidiary
New Century Energy Company Limited	Subsidiary
New Power Vietnam Company Limited	Subsidiary
Nhat My Solar Power Company Limited	Subsidiary
Nhat Anh Solar Power Company Limited	Subsidiary
Hoang Phu Energy Company Limited	Subsidiary
Two Brother Energy Company Limited	Subsidiary
Mat Troi Do Viet Company Limited	Subsidiary
Tuan Anh Solar Power Company Limited	Subsidiary
Orchid Vietnam Company Limited	Subsidiary
Solar Viet Company Limited	Subsidiary
New Times Energy Company Limited	Subsidiary
Sol Power Viet Nam Company Limited	Subsidiary
Hoang Gia Phu Single-member limited liability company	Subsidiary
Nghiem Brothers Energy Single-member limited liability Company	Subsidiary
Green Up Power Viet Nam Company Limited	Subsidiary
Carnation Viet Nam Company Limited	Subsidiary
NVH Vietnam Energy Investment Company Limited	Indirect subsidiary
Thanh Thang Solar Energy Company Limited	Indirect subsidiary
Duy Dinh Solar Energy Company Limited	Indirect subsidiary
Duy Dinh Solar Company Limited	Indirect subsidiary
Duy Dinh Vietnam Company Limited	Indirect subsidiary
NHY Solar Vietnam Company Limited	Indirect subsidiary
Quang Trung Vietnam Company Limited	Indirect subsidiary
NNL Vietnam Energy Investment Company Limited	Indirectly owned associate company
VVT Vietnam Company Limited	Indirectly owned associate company
DTT Solar Vietnam Company Limited	Indirectly owned associate company
Nghiem Van Solar Energy Company Limited	Indirectly owned associate company
NVP Vietnam Company Limited	Indirectly owned associate company

During the year/period, the Company had the following major transactions with related parties:

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Sales		
Apollo Power 4 Company Limited	144,000,000	144,000,000
Omega Power 3 Company Limited	108,000,000	108,000,000
Quang Trung Viet Nam Company Limited	82,725,000	72,000,000
VVT Viet Nam Company Limited	83,550,000	72,000,000
Duy Dinh Viet Nam Company Limited	83,825,000	72,000,000
NHY Solar Viet Nam Company Limited	83,825,000	72,000,000
Duy Dinh Solar Energy Company Limited	84,650,000	72,000,000
Duy Dinh Solar Company Limited	84,925,000	72,000,000
NNL Vietnam Energy Investment Company Limited	85,200,000	72,000,000
NVH Vietnam Energy Investment Company Limited	72,000,000	72,000,000
Thanh Thang Solar Energy Company Limited	84,925,000	72,000,000
Nghiem Van Solar Energy Company Limited	84,100,000	72,000,000
NVP Viet Nam Company Limited	82,450,000	72,000,000
DDT Solar Viet Nam Company Limited	84,375,000	72,000,000
Le Manh Green Power Company Limited	72,000,000	72,000,000

24. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Sales (continued)		
KCP Energy Company Limited	72,000,000	72,000,000
Mat Troi Do Viet Company Limited	72,000,000	72,000,000
Two Brothers Energy Company Limited	72,000,000	72,000,000
Nhat My Solar Power Company Limited	72,000,000	72,000,000
Nhat Anh Solar Power Company Limited	72,000,000	72,000,000
Tuan Anh Solar Power Company Limited	72,000,000	72,000,000
Buoc Tien Moi Viet Company Limited	72,000,000	72,000,000
Dahlia Viet Nam Company Limited	72,000,000	72,000,000
Zon Power Viet Nam Company Limited	72,000,000	72,000,000
New Power Viet Nam Company Limited	72,000,000	72,000,000
New Century Energy Company Limited	72,000,000	72,000,000
New Times Energy Company Limited	72,000,000	72,000,000
Sol Power Viet Nam Company Limited	72,000,000	72,000,000
Solar Viet Company Limited	72,000,000	72,000,000
Carnation Viet Nam Company Limited	72,000,000	72,000,000
Green Up Power Viet Nam Company Limited	72,000,000	72,000,000
Orchid Viet Nam Company Limited	72,000,000	72,000,000
Hoang Phu Energy Company Limited	72,000,000	72,000,000
Ampire Power 4 Company Limited	72,000,000	72,000,000
Hoang Gia Phu Single-member limited liability company	72,000,000	72,000,000
Nghiem Brothers Energy Single-member limited liability company	72,000,000	72,000,000
Apollo Power 2 Company Limited	36,000,000	38,422,000
Helio Binh Thuan Company Limited	36,000,000	36,000,000
Alpha Solar 2 Company Limited	No longer a related party	217,238,740
Alpha Solar 3 Company Limited	No longer a related party	217,238,740
Alpha Solar 4 Company Limited	No longer a related party	218,258,740
Khoi Duy Solar Company Limited	No longer a related party	72,000,000
Sy Tien Solar Viet Nam Company Limited	No longer a related party	72,000,000
Sy Tien Solar Energy Company Limited	No longer a related party	72,000,000
DVL Solar Viet Nam Company Limited	No longer a related party	72,000,000
DTH Vietnam Development Investment Company Limited	No longer a related party	72,000,000
NDT Viet Nam Company Limited	No longer a related party	72,000,000
Quang Trung Solar Vietnam Investment Company Limited	No longer a related party	72,000,000
Long Van Solar Energy Company Limited	No longer a related party	72,000,000
Long Van Solar Vietnam Company Limited	No longer a related party	72,000,000
Long Van Vietnam Company Limited	No longer a related party	72,000,000
Khoi Duy Solar Energy Company Limited	No longer a related party	72,000,000
NHY Vietnam Company Limited	No longer a related party	72,000,000
NHY Vietnam Solar Energy Company Limited	No longer a related party	72,000,000
Nghiem Van Vietnam Company Limited	No longer a related party	72,000,000
NVP Vietnam Solar Energy Company Limited	No longer a related party	72,000,000
Khoi Duy Vietnam Company Limited	No longer a related party	72,000,000
	2,904,550,000	4,579,158,220
Purchase of goods and services		
Amber Capital Joint Stock Company	No longer a related party	350,534,339
Alpha Solar 4 Company Limited	No longer a related party	2,455,800
	-	352,990,139

24. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

Balances with Related Parties as at the End of the Financial Year/Accounting Period:

	March 31, 2025	January 01, 2025
	VND	VND
Short-term Receivables from Customers		
Apollo Power 4 Company Limited	155,520,000	311,040,000
VVT Viet Nam Company Limited	245,922,000	155,520,000
NNL Vietnam Energy Investment Company Limited	247,728,000	155,520,000
NVP Vietnam Company Limited	244,718,000	155,520,000
Omega Power 3 Company Limited	116,640,000	233,280,000
Nhat Anh Solar Power Company Limited	77,760,000	155,520,000
Buoc Tien Moi Viet Company Limited	77,760,000	155,520,000
Zon Power Vietnam Company Limited	77,760,000	155,520,000
New Century Energy Company Limited	77,760,000	155,520,000
Solar Viet Company Limited	77,760,000	155,520,000
Orchid Viet Nam Company Limited	77,760,000	155,520,000
Nghiem Van Solar Energy Company Limited	246,524,000	155,520,000
DTT Solar Viet Nam Company Limited	246,825,000	155,520,000
Le Manh Green Power Company Limited	77,760,000	155,520,000
KCP Energy Company Limited	77,760,000	155,520,000
Mat Troi Do Viet Company Limited	77,760,000	155,520,000
Two Brothers Energy Company Limited	77,760,000	155,520,000
Nhat My Solar Power Company Limited	77,760,000	155,520,000
Tuan Anh Solar Power Company Limited	77,760,000	155,520,000
Dahlia Viet Nam Company Limited	77,760,000	155,520,000
New Power Viet Nam Company Limited	77,760,000	155,520,000
New Times Energy Company Limited	77,760,000	155,520,000
Sol Power Viet Nam Company Limited	77,760,000	155,520,000
Hoang Gia Phu Single-member limited liability company	77,760,000	155,520,000
Carnation Viet Nam Company Limited	77,760,000	155,520,000
Nghiem Brothers Energy Single-member limited liability company	77,760,000	155,520,000
Green Up Power Viet Nam Company Limited	77,760,000	155,520,000
Hoang Phu Energy Company Limited	77,760,000	155,520,000
Ampire Power 4 Company Limited	77,760,000	155,520,000
Quang Trung Viet Nam Company Limited	89,499,000	155,520,000
Duy Dinh Viet Nam Company Limited	90,703,000	155,520,000
NHY Solar Viet Nam Company Limited	90,703,000	155,520,000
Duy Dinh Solar Energy Company Limited	91,606,000	155,520,000
Duy Dinh Solar Company Limited	91,907,000	155,520,000
NVH Vietnam Energy Investment Company Limited	77,760,000	155,520,000
Thanh Thang Solar Energy Company Limited	91,907,000	155,520,000
Apollo Power 2 Company Limited	116,640,000	77,760,000
Helio Binh Thuan Company Limited	38,880,000	77,760,000
	3,994,202,000	5,987,520,000

24. TRANSACTIONS AND BALANCES WITH RELATED PARTIES (continued)

Remuneration of the members of the Board of Directors and the Board of Supervisors, and the income of the members of the Board of Managements and the Chief Accountant during the period:

	From January 01, 2025 to March 31, 2025	From January 01, 2024 to March 31, 2024
	VND	VND
Board of Directors	60,000,000	75,000,000
Ms. Nguyen Thi Lan (Resigned on April 15,2024)	-	30,000,000
Mr. Phan Thanh Dat (Appointed on April 15,2024)	30,000,000	15,000,000
Mr. Nguyen Thanh Long	15,000,000	15,000,000
Mr. Bui Tuan Duong	15,000,000	15,000,000
Board of Managements and Chief Accountant	681,761,520	440,547,700
Mr. Phan Thanh Dat (Resigned on April 15,2024)	-	186,993,500
Ms. Nguyen Thi Ngoc Quynh	261,911,233	113,624,600
Mr. Bui Tuan Duong	247,582,850	139,929,600
Ms. Le Thi Trang (Appointed on June 11,2024)	172,267,437	-
Board of Supervisors	33,000,000	33,000,000
Mr. Tran Minh Duc	15,000,000	15,000,000
Ms. Nguyen Thi Phuong	9,000,000	9,000,000
Ms. Nguyen Thi Thanh Huong	9,000,000	9,000,000

25. EVENTS AFTER THE END OF THE INTERIM ACCOUNTING PERIOD

There is no matter or circumstance that has arisen since the separate balance date that requires adjustment or disclosure in the interim separate financial statements of the Company.


Do Thi Trang
Preparer


Le Thi Trang
Chief Accountant



Phan Thanh Dat
Chairman

April 17, 2025