

No: 1306/CV - HĐQT

Re : Explanation of difference in profit after tax on  
consolidated financial statement for the first quarter of 2025

Ha Noi, 21 April 2025

## EXPLANATION OF PROFIT DIFFERENCE AFTER TAX

To: - State Securities Commission  
- Hanoi Stock Exchange  
- Sharholders

According to Circular No. 96/2020/TT-BTC dated January 16, 2020 of the Ministry of Finance guiding information disclosure on the Securities market;

According to the Consolidated Financial Statement for the 1st Quarter of 2025 of Post and Telecommunication Equipment Joint Stock Company.

According to the Consolidated Statement Of Income for the 1st quarter of 2025

No	Item	Unit	1 <sup>st</sup> quarter of 2025	1 <sup>st</sup> quarter of 2024
1	Profit after Tax	VND	-9.397.539.549	73.414.515

Reason :

No	Items	Unit	1 <sup>st</sup> quarter of 2025	1 <sup>st</sup> quarter of 2024	Rate (2025/2024)
1	Revenue from sales of goods and rendering of services	VND	132.924.434.526	95.609.976.735	139,0%
2	Cost of Goods Sold	VND	119.162.322.488	80.397.683.868	148,2%
3	Financial Income	VND	115.527.158	160.623.564	71,9
4	Finacial Expenses	VND	8.428.061.403	5.784.637.979	145,7%
5	Sellings Expenses	VND	4.948.842.047	2.207.373.955	226,5%
6	General and Administrative Expense	VND	10.267.949.051	6.941.687.903	147,9%

1. Sales revenue increased by 39,0 % ; cost of goods sold increased by 48,2%. affecting the Company's profit



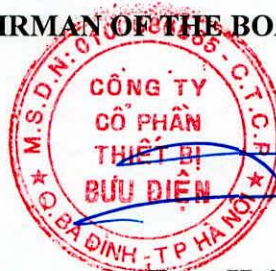
2. Financial income decreased by 28,1%
3. Financial Expenses increased by 45,7%
4. Selling expenses increased by 126,5% .
5. General and Administrative expenses increased by 47,9% .

Revenue in the first quarter of 2025 is higher than in 2024, but cost of good sold is too high. At the same time the term financial expenses, selling expenses and Selling expense increased . Bad business results.

Above are the reasons for the decreased in after-tax profit in the first quarter of 2025 compared to the first quarter of 2024 of Postal Equipment Joint Stock Company.

Sincerely./.

**LEGAL REPRESENTATIVE**  
**CHAIRMAN OF THE BOARD OF DIRECTORS**



**Tran Hai Van**

**Place of receipt:**

- As "To";
- Posted on company's website;
- Saved at clerical office, Company secretary.

