

No: 37/TTr-DVKT-HĐQT

Hanoi, 14th, March 2025

SUBMISSION

**Re: Approval of contracts and transactions between the Company
and related parties.**

To: The General Meeting of Shareholders of PetroVietnam Power Technical
Services Joint Stock Company

Pursuant to the Law on Enterprises No. 59/2020/QH14 dated June 17,
2020, issued by the National Assembly of the Socialist Republic of Vietnam;

Pursuant to the Securities Law No. 54/2019/QH14 dated November 26,
2019, of the National Assembly of the Socialist Republic of Vietnam;

Pursuant to Decree No. 155/2020/NĐ-CP dated December 31, 2020, of
the Government on detailed regulations for the implementation of certain
provisions of the Securities Law.

Pursuant to the Charter of Petrovietnam Power Services Joint Stock
Company;

In order to facilitate the achievement of the proposed plan, ensure proper
development, and comply with legal regulations while safeguarding
shareholders' rights and preventing capital, asset, and other resource losses of
Petrovietnam Power Services Joint Stock Company, Board of Directors
respectfully submits to The General Meeting of Shareholders for consideration
and approval of the policy on approving contracts and transactions between the
Company and related parties. This approval is in accordance with Article 167 of
the Enterprise Law No.59/2020/QH14, Article 15 of the Company's Charter, and
relevant provisions of the securities law applicable to public companies.

Contracts are entered into based on equal commercial conditions, ensuring
no harm to the Company's interests and adhering to the following specific
provisions:

1. Contracting parties and transactions: Between the Company and
related parties (Detailed list attached in the Appendix).



2. The scope of contracts and transactions includes: Contracts for the supply of materials and maintenance and repair services for power plants.

3. Contract and transaction value: Determined for each specific contract or transaction based on compliance with legal regulations and the interests of the Company and its shareholders, applicable to the following parties:

a. Persons not related to the Company;

b. Persons related to the Company, persons related to members of the Board of Directors, members of the Supervisory Board, the General Director, and other managers of the Company;

c. Shareholders, authorized representatives of shareholders holding more than 10% of the Company's total common shares, and their related parties.

4. Contract and transaction duration: Effective from the date of approval by the 2025 Annual General Meeting of Shareholders through the voting of shareholders without related interests until terminated by another resolution of the General Meeting of Shareholders.

Board of Directors respectfully submits to the General Meeting of Shareholders for approval to authorize the Board of Directors to decide on each specific contract/transaction based on the Company's actual situation. The Board of Directors shall also carry out the necessary procedures for signing and executing contracts/transactions in accordance with the policy approved by the General Meeting of Shareholders. This authorization shall be effective from the date of approval by the General Meeting of Shareholders until another decision is approved by the General Meeting of Shareholders.

We respectfully submit this to the General Meeting of Shareholders for consideration and approval.

Chairman

Bui Duy Nhi

**CONTRACTS AND TRANSACTIONS BETWEEN THE COMPANY
AND RELATED PARTIES**

(Attached is Proposal No. 37/TTr-DVKT-HDQT dated 14/3/2025)

Unit: VND

No	Content	Related Parties	Total Value
I	Approval of the 2024 Contract		
	Regular Maintenance Contract for Power Plant Nhon Trach 2 (within 5 years)	Signed between PVPS and Petrovietnam Power Nhon Trach 2 JSC.	85.600.000.000
II	Year 2025		
1	Regular Maintenance Contract for Power Plant Nhon Trach 1 (Estimated duration: 3–5 years)	Sign between PVPS and the major shareholder, Petrovietnam Power Corporation	Expected to participate in bidding.
2	Regular Maintenance Contract for Power Plant Ca Mau 1 & 2 (Estimated duration: 3–5 years)	Sign between PVPS and the major shareholder, Petrovietnam Power Corporation	Expected to participate in bidding.
3	Regular Maintenance Contract for Power Plant Vung Ang 1 (Estimated duration: 3–5 years)	Sign between PVPS and the major shareholder, Petrovietnam Power Corporation	Expected to participate in bidding.

Note: The total contract value includes VAT.