

No: 461 /CLM-TCHC

Hanoi, April 18th, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

Respectfully to: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16th, 2020, issued by the Ministry of Finance providing guidelines on disclosure of information on securities market, Vinacomin – Coal Import Export Joint Stock Company hereby discloses the audited Financial Statements for the first quarter of 2025 to the Hanoi Stock Exchange as follow:

1. Organization name : Vinacomin – Coal Import Export Joint Stock Company

- Stock code : CLM

- Address : No. 47 Quang Trung Street, Tran Hung Dao Ward, Hoan Kiem District, Hanoi

- Tel : +84 24 39 424 634 Fax: +84 24 39 422 350

- Email : coalimex@fpt.vn

- Website : www.coalimex.vn

2. Content of information disclosure:

- The Financial Statements for the first of quarter of 2025:

☐ Audited Financial Statements (Listed organization without subsidiaries and superior accounting unit that has affiliated units);

☐ Consolidated Financial Statements (Listed organization with subsidiaries);

☒ General Financial Statements (Listed organization has affiliated units with separate accounting apparatus);

- Circumstances requiring explanation of reasons:

+ The audit organization issues an opinion other than an unqualified opinion on the Financial Statements (for audited financial statements):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

- + Profit after taxes in the reporting period has a difference of at least 5% between the pre-audit and post-audit, is changed from negative to positive or vice versa (for the audited Financial Statements):

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

- + Profit after corporate income tax as mentioned in the income statement of the disclosing period increases/decreases by at least 10% compared with the profit after enterprise income tax as disclosed in the same period of the last year:

☒ Yes

☐ No

Explanation document in case of "Yes":

☒ Yes

☐ No

- + Profit after taxes of the period is negative, is changed from positive in the previous period to negative in the current period or vice versa:

☐ Yes

☒ No

Explanation document in case of "Yes":

☐ Yes

☒ No

This information was published on the Company's website on April 20th 2025, as in the link: www.coalimex.vn

We hereby certify that the information provided is true and accurate and we bear the full responsibility to the law for the content of the disclosed information.

Attach:

- Financial Statements for the first quarter of 2025;
- Explanation document

Recipients:

- As above.
- BOD, Supervisory Board (for report)
- Deputy Director
- Finance and Accounting Department
- Archived at: Clerical Office, Organization and Administration Department, Corporate Secretary

**LEGAL REPRESENTATIVE
DIRECTOR**



Phạm Minh

**VIETNAM COAL-MINERAL INDUSTRY GROUP
VINACOMIN- COAL IMPORT EXPORT JOINT STOCK COMPANY
(Coalimex)**

**FINANCIAL STATEMENT
QUARTER I YEAR 2025**

HANOI- 2025

BALANCE SHEET

AS AT 31/03/2025

Currency unit: VND

ASSETS	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
	2	3	4	5
A. CURRENT ASSETS	100		3.544.359.410.487	1.267.701.649.454
I. Cash and cash equivalents	110		25.688.152.335	179.725.623.186
1. Cash	111	VI.1	25.688.152.335	179.725.623.186
II. Short-term financial investments	120	VI.2	-	-
III. Short-term receivables	130		1.975.026.204.380	410.113.581.724
1. Short-term trade receivables	131	VI.3a,c	1.953.372.743.010	232.815.643.708
2. Short-term advances to suppliers	132		9.239.136.122	176.574.399.207
6. Other short-term receivables	136	VI.4a	16.404.660.168	4.694.986.839
7. Provision for short-term doubtful debts (*)	137	VI.6	(3.990.334.920)	(3.971.448.030)
IV. Inventory	140	VI.7	1.494.355.795.072	673.730.226.787
1. Inventory	141		1.507.255.566.575	686.629.998.290
2. Provision for devaluation of inventory (*)	149		(12.899.771.503)	(12.899.771.503)
V- Other short-term assets	150		49.289.258.700	4.132.217.757
1. Short-term prepayment	151	VI.13a	3.744.747.862	4.014.775.578
2. Deductible value added tax	152		45.493.964.229	-
3. Taxes and amounts receive from the State budget	153	VI.17b	50.546.609	117.442.179
B. NON-CURRENT ASSETS				
(200)=210+220+230+240+250+260	200		72.636.982.691	80.640.012.672
I. Long-term receivables	210		2.861.431.000	2.861.431.000
6. Other long-term receivables	216	VI.4b	2.861.431.000	2.861.431.000
II. Fixed assets	220		-	-
1. Tangible fixed assets	221	VI.9	0	0
- Historical cost	222		15.446.371.617	15.446.371.617
- Accumulated depreciation (*)	223		(15.446.371.617)	(15.446.371.617)
III. Investment property	230	VI.12	64.210.333.379	65.376.340.352
- Historical cost	231		134.772.018.652	134.772.018.652
- Accumulated depreciation (*)	232		(70.561.685.273)	(69.395.678.300)
IV. Long-term assets in progress	240	VI.8	228.320.950	112.400.950
2. Cost of construction in progress	242		228.320.950	112.400.950
IV. Long-term financial investment	250		-	-
V. Other long-term assets	260		5.336.897.362	12.289.840.370
1. Long-term prepayments	261	VI.13b	2.756.943.061	9.709.886.069
2. Deferred tax assets	262	VI.24a	2.579.954.301	2.579.954.301
TOTAL ASSETS (270=100+200)	270		3.616.996.393.178	1.348.341.662.126

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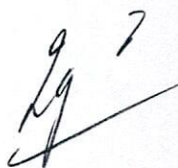
RESOURCES	CODE	NOTE	CLOSING BALANCE	OPENING BALANCE
A. LIABILITIES (300=310+320)	300		2.842.941.958.060	594.290.210.487
I. Short-term liabilities	310		2.836.454.034.946	587.761.327.373
1. Short-term trade payables	311	VI.16acd	1.316.662.653.260	461.756.266.621
2. Short-term advances from customers	312		37.858.301.858	47.287.561.929
3. Taxes and amounts payable to the State budget	313	VI.17a	6.730.779.781	30.342.618.882
4. Payables to employees	314		4.671.171.838	14.245.996.612
5. Short-term accrued expenses	315	VI.18a	34.614.686.732	5.090.991.107
8. Short-term unearned revenue	318	VI.20ac	1.520.797.469	1.523.594.820
9. Other short-term payables	319	VI.19a	84.787.997.717	23.047.751.065
10. Short-term loans and financial lease liabilities	320	VI.15acd	1.344.113.282.258	1.111.047.261
11. Provision for short-term payables	321	VI.23a	5.024.189.957	1.521.725.000
12. Bonus and welfare funds	322		470.174.076	1.833.774.076
II. Long-term liabilities	330		6.487.923.114	6.528.883.114
7. Other long-term payables	337	VI.19b	6.487.923.114	6.528.883.114
B- EQUITY (400=410+420)	400		774.054.435.118	754.051.451.639
I. Equity	410	VI.25	774.054.435.118	754.051.451.639
1. Owner's paid-in capital	411		110.000.000.000	110.000.000.000
- Ordinary shares with voting rights	411a		110.000.000.000	110.000.000.000
2. Share premium	412		4.122.208.000	4.122.208.000
8. Investment and development fund	418		196.676.254.641	196.676.254.641
11. Undistributed profit after tax	421		463.255.972.477	443.252.988.998
- Prior year undistributed profit after tax	421a		443.252.988.998	294.418.891.941
- Current year undistributed Profit after tax	421b		20.002.983.479	148.834.097.057
II. Other funds and funding sources	430		-	-
TOTAL RESOURCES (440 = 300 + 400)	440		3.616.996.393.178	1.348.341.662.126

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Hanoi, date month year 2025

Director



Pham Minh

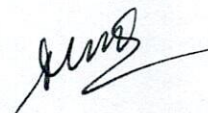
INCOME STATEMENT

For the period from 01/01/2025 to 31/03/2025

Currency unit: VND

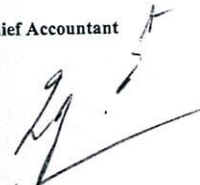
Items	Code	Note	Quarter I		Accumulated from beginning of the year to end of the quarter	
			Current year	Prior year	Current year	Prior year
	2	3	4	5		
1. Revenue from goods sold and services rendered	01	VII.1	5.376.262.947.634	6.116.784.640.032	5.376.262.947.634	6.116.784.640.032
2. Deductions	02	VII.2	-	-	-	-
3. Net revenue from goods sold and services rendered (10 = 01 - 03)	10		5.376.262.947.634	6.116.784.640.032	5.376.262.947.634	6.116.784.640.032
4. Cost of goods sold	11	VII.3	5.271.007.115.194	5.991.756.642.704	5.271.007.115.194	5.991.756.642.704
5. Gross profit from goods sold and services rendered (20 = 10 - 11)	20		105.255.832.440	125.027.997.328	105.255.832.440	125.027.997.328
6. Financial incomes	21	VII.4	8.998.929.412	17.932.563.848	8.998.929.412	17.932.563.848
7. Financial expenses	22	VII.5	13.074.290.010	23.998.211.171	13.074.290.010	23.998.211.171
- In which: Interest expense	23		6.975.208.321	15.238.010.527	6.975.208.321	15.238.010.527
8. Selling expenses	25	VII.8b	50.689.031.424	40.517.250.821	50.689.031.424	40.517.250.821
9. General and Administrative expenses	26	VII.8a	22.053.458.131	20.394.558.411	22.053.458.131	20.394.558.411
10. Profit from operating activities (30=20+21-22-24-25)	30		28.437.982.287	58.050.540.773	28.437.982.287	58.050.540.773
11. Other income	31	VII.6	119.673.305	369.572.977	119.673.305	369.572.977
12. Other expenses	32	VII.7	3.553.926.243	30.560.579	3.553.926.243	30.560.579
13. Other profit (40=31-32)	40		(3.434.252.938)	339.012.398	(3.434.252.938)	339.012.398
14. Profit before tax	50		25.003.729.349	58.389.553.171	25.003.729.349	58.389.553.171
15. Current corporate income tax expense	51	VII.10	5.000.745.870	11.741.843.206	5.000.745.870	11.741.843.206
16. Deferred corporate income tax expense	52	VII.11	-			
17. Profit after corporate income tax (60 = 50-51-52)	60		20.002.983.479	46.647.709.965	20.002.983.479	46.647.709.965
18. Basic earnings per share	70		1.818	4.241	1.818	4.241
19. Diluted earnings per share	71					

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Director



CASHFLOW STATEMENT

(Indirect method)

For the period from 01/01/2025 to 31/03/2025

Currency: VND

ITEMS	Code	Accumulated from the beginning of the year to the end of the period	
		Year 2025	Year 2024
I. CASH FLOWS FROM OPERATING ACTIVITIES			
<i>1. Profit before tax</i>	01	25.003.729.349	58.389.553.171
<i>2. Adjustments for</i>			
Fixed asset and Investment property depreciation	02	1.166.006.973	1.166.006.970
Provisions	03	3.521.351.847	1.880.511.418
Unrealized foreign exchange gains, losses	04	5.398.004.459	27.359.627
Gains, losses on investments	05	(63.322.614)	(54.598.335)
Interest expenses	06	6.975.208.321	15.238.010.527
Others	07	-	-
<i>3. Operating profits before changes in working capital</i>	08	42.000.978.335	76.646.843.378
(Increase)/ Decrease in accounts receivable	09	(1.610.358.578.205)	(261.785.933.933)
(Increase)/ Decrease in inventories	10	(820.625.568.285)	(508.488.548.179)
Increase/ (Decrease) in accounts payables (exclusive of interest expenses, tax payable)	11	901.253.249.613	(519.663.423.657)
(Increase)/ Decrease in prepayments	12	7.222.970.724	1.593.015.584
(Increase)/Decrease trading securities	13	-	-
Interest expenses paid	14	(5.932.073.300)	(14.576.795.196)
Corporate income tax paid	15	(9.179.499.127)	(20.013.249.270)
Other cash inflows from operating activities	16	106.000.000	51.000.000
Other cash outflows from operating activities	17	(1.469.600.000)	(1.151.700.000)
<i>Net cash flow from operation activities</i>	20	(1.496.982.120.245)	(1.247.388.791.273)
II. CASH FLOWS FROM INVESTMENT ACTIVITIES			
1. Payment for purchased, construction fixed assets and long-term investments	21	-	-
2. Proceeds from liquidation, disposal fixed assets and long-term investments	22	-	-
3. Payment for lending and purchasing debt instruments of other units	23	-	-
4. Proceeds from loans and resale of debt instruments of other units	24	-	-
5. Payment for investing capital in other units	25	-	-
6. Proceeds from collecting investment capital in other units	26	-	-


7. Income from interest, dividend and profit paid	27	63.322.614	54.598.335
		-	-
Net cash flow from investment activities	30	63.322.614	54.598.335
III. CASH FLOWS FROM FINANCING ACTIVITIES			
1.Proceeds from issuing shares and receiving capital contributions from owners	31		
2.Payment of capital contributions to owners, repurchase of issued shares of the enterprise	32	-	-
3. Proceeds from loans	33	3.178.887.464.661	5.027.448.215.163
- Short term		-	-
- Long term		-	-
4. Repayment of loans	34	(1.835.885.229.664)	(3.897.868.154.926)
- Short term			
- Long term			
5. Repayment of financial lease principal	35		
6. Dividend, profit paid to the owners	36	(16.703.850)	-
Net cash flow from financing activities	40	1.342.985.531.147	1.129.580.060.237
NET INCREASE/DECREASE IN CASH (50 = 20+30+40)	50	(153.933.266.484)	(117.754.132.701)
Cash and cash equivalents at the beginning of the year	60	179.725.623.186	170.008.343.066
Effects from changes of foreign exchange rate	61	(104.204.367)	138.940.184
Cash and cash equivalents at the end of the year (70 = 50+60+)	70	25.688.152.335	52.393.150.549

Prepared by

Chief Accountant

Director


Nguyen Van Minh


Nguyen Thi Quynh Ngan


Pham Minh

NOTES TO FINANCIAL STATEMENTS

The fiscal period begins on 01/01/2025 and ends on 31/03/2025

I. Operation feature of the Company

1. Form of capital ownership: Joint stock company, the State holds controlling shares
2. Business field: Import-export and supply of materials, export of labor
3. Business lines: Direct import and export business and entrustment of coal, products processed from coal, equipment, machinery equipment, coal processing and mixing, real estate business and office rental, labor export, warehousing business, port services, trading in agricultural products, fresh and frozen food products, seafood...
4. Normal production and business cycle: calendar year
5. Operation feature of the enterprise during the fiscal year that affects the financial statements: No
6. Business structure: The company's headquarters is at No. 47 Quang Trung, Tran Hung Dao ward, Hoan Kiem district, Hanoi city. The company has the following dependent accounting branches:
 - Ho Chi Minh Branch: located at Coalimex building 29-31 Dinh Bo Linh, Ward 24, Binh Thanh District, Ho Chi Minh City
 - Hanoi Branch: located at 33 Trang Thi, Tran Hung Dao Ward, Hoan Kiem District, Hanoi City
 - Quang Ninh Branch: located at 33B Le Thanh Tong, City. Ha Long, Quang Ninh province
7. Ability to compare information on financial reports: The preparation of financial reports applies Circular 200/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance.

II. Accounting period, currency used in accounting

1. Annual accounting period: Starts on January 1 and ends on December 31 of the calendar year.
2. The currency used in accounting is Vietnamese Dong (VND).

III. Applicable accounting regimes and standards

1. Applied accounting regime: Financial statements are prepared in accordance with the corporate financial reporting regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014 by the Ministry of Finance to guide corporate accounting regime; Circular No. 75/2015/TT-BTC dated May 18, 2015 by the Ministry of Finance amending and supplementing Article 128 of Circular No. 200/2014/TT-BTC and Circular No.



53/2016/TT-BTC dated March 21, 2016 by the Ministry of Finance amending a number of articles of Circular No. 200/2014/TT-BTC.

2. Financial statements are prepared in accordance with accounting standards and accounting regime of the Socialist Republic of Vietnam.

IV. Applicable accounting policies

1. Principles for recording cash and cash equivalents:

Cash includes cash on hand, bank deposits (non-term). Cash equivalents are short-term investments with a maturity of no more than 3 months, capable of being converted into a specified amount of cash and with no risk of conversion into cash from the date of purchase. that investment at the time of reporting.

Transactions arising in currencies other than Vietnamese Dong (VND) are converted into Vietnamese Dong at the actual exchange rate at the time the transaction occurred. Realized exchange rate differences arising during the period are recorded in the costs or revenue of financial activities in the period.

The balance of assets in cash, cash equivalents and receivables denominated in foreign currencies other than US dollars at the end of the fiscal period are converted into Vietnamese Dong at the buying exchange rate of the bank with account that has transaction at the financial period ends. The outstanding balance of liabilities other than US dollars at the fiscal period ends are converted into Vietnamese Dong at the selling rate of the bank with account that has transaction at the financial period ends.

The balance of assets in cash, cash equivalents and liabilities denominated in foreign currency is US Dollar at the end of the fiscal period are converted into Vietnamese Dong at the uniformly applied exchange rate within the Vietnam Coal and Mineral Industry Group are implemented according to Official Dispatch No. 1847/TKV-KTTC dated April 2, 2025 of the Group, specifically as follows:

- Balances of cash, cash deposits and receivable within TKV denominated in foreign currencies are converted at the Bank's buying exchange rate of 25,380 VND/USD.
- Balances of payables, loans and borrowings within TKV denominated in foreign currency are converted at the Bank's selling exchange rate of 25,740 VND/USD.
- Balance of receivables, payables outside TKV denominated in foreign currency are converted at the Vietcombank 's selling exchange rate of 25,740 VND/USD. (Vietcombank is a commercial bank where the business regularly conducts transactions)
- Other foreign currencies (if any) are based on the Bank's announcement or converted into US dollars according to the principles mentioned above.

2. Accounting principles of accounts receivables:

Receivables are presented in the Financial Statements at the book value receivable from the Company's customers and other receivables plus provisions for bad debts.

Provision for bad debts represents the expected value lost due to receivables not paid by customers arising from the balance of receivables at the end of the fiscal year.

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3. Principles for recording inventory:

Principles for recording inventory: The value of warehoused goods is calculated by the price of purchased goods + Import tax (if any) + incurred purchase costs.

Method for calculating inventory value:

- Raw materials:

+ Domestic raw materials: calculated according to the weighted average price method after each stock in.

+ Imported raw materials: calculated according to the actual specific price method.

- Goods: calculated according to the actual specific price method

Inventory accounting method: Regular declaration method

Method of setting up provisions for devaluation of inventory: Provision for devaluation of inventory is made for materials and goods in inventory whose original cost is greater than the net realizable value according to the provisions of Vietnam accounting standard No. 02 "Inventories" and Circular No. 48/2019/TT-BTC dated August 8, 2019 by the Ministry of Finance on guiding the setting up and handling of provisions for devaluation of inventory, damage loss of investments, bad debts, and sales warranty obligation, goods, services, and construction works at the enterprise.

4. Principles for recognition and depreciation of fixed assets and investment real estate:

Fixed assets are stated at their historical cost and accumulated depreciation.

4.1 Tangible fixed assets:

The historical cost of a tangible fixed asset includes the purchase price and costs directly related to bringing the asset into a ready-to-use state. The historical cost of tangible fixed assets that are self-made or self-constructed includes construction costs, actual production costs incurred, plus installation and test run costs. The costs of upgrading tangible fixed assets are capitalized and recorded as an increase in the historical cost of the fixed assets; Maintenance and repair costs are included in business results for the year. When tangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation are written off and any losses arising from liquidation of tangible fixed assets are accounted for in business results.

Depreciation of tangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use and in accordance with the instructions in Circular 45. /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, Use and Depreciation Regime of Fixed Assets.

4.2 Intangible fixed assets:

The historical cost of an intangible fixed asset includes the purchase price and direct costs related to preparing the asset and making it ready for use. Asset upgrade costs are capitalized and the historical cost of fixed assets; Other costs are included in business results for the year. When intangible fixed assets are sold or liquidated, the historical cost and accumulated depreciation value are written off and any losses arising from liquidation of intangible fixed assets are accounted for in business results.

Depreciation of intangible fixed assets is calculated using the straight-line method, applied to all assets according to a calculated ratio to allocate historical cost over the estimated period of use

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and in accordance with the instructions in Circular 45. /2013/TT-BTC dated April 25, 2013 of the Ministry of Finance on guiding the Management, use and depreciation Regime of fixed assets.

4.3 Investment real estate:

Investment real estate is stated at historical cost and accumulated depreciation

The original cost of investment real estate is all monetary costs that the Company spent to acquire the investment real estate up to the time of purchase. The costs of purchasing, upgrading and for investment real estate are capitalized, recorded as an increase in the original price of investment real estate, maintenance and repair costs are included in the business results for the year. When investment property is sold or liquidated, its original cost and accumulated depreciation are written off and any profits or losses arising from the disposal of investment property are accounted for in the operating results.

Depreciation of investment real estate is calculated using the straight-line method and recorded in business expenses during the year. The estimated useful life of investment real estate is calculated according to the useful life of buildings and structures as guided in Circular 45/2013/TT-BTC dated April 25, 2013 by the Ministry of Finance on guidance. Management, use and depreciation regime of fixed assets. Investment properties are offices owned and leased by the Company under operating lease contracts.

5. Accounting principles for business cooperation contracts:

Business cooperation contracts are implemented in accordance with the terms of the contract. Contracts are tracked and accounted for separately in terms of revenue, costs and profits. The profit distributed to the parties is the profit after the company has fully fulfilled its obligations to the State Budget (VAT, Corporate Income Tax, Land Tax and land rental...) according to the capital contribution ratio of the parties.

6. Principles of accounting for prepaid expenses:

Prepaid expenses are expenses that have complete invoices and documents, are actually paid in cash during the year but are only partially included in the year's business operating expenses, the remainder is expenses for the following years or allocated for future years.

7. Principles of accounting for liabilities:

Accounts payable are presented in the financial statements at the book value payable from the company's customers and other payables.

8. Principles for recording loans and financial lease liabilities:

Loans are recorded on the basis of loan contracts of the banks to which the Company receives debt (Value, loan period, loan purpose...)

9. Principles for recording and capitalizing borrowing costs:

Borrowing costs are recorded in financial operating expenses during the year unless those borrowing costs are included in asset value (capitalization) because they are directly related to construction investment, purchasing assets or producing those assets in progress.

The capitalization of borrowing costs will be suspended during periods when construction or production of an asset in progress is interrupted, unless such interruption is necessary, and will cease when the construction activities or production of assets in progress are interrupted. Main

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activities for preparing unfinished assets for use or sale have been completed. The costs incurred will then be recorded as business operating expenses in the fiscal year. Borrowing costs capitalized during the fiscal year are borrowing costs incurred during the fiscal year related to capital construction works.

10. Principles for recording payable expenses:

Accrued expenses include the value of expenses that have been included in business operating expenses in the fiscal year, but have not been actually paid at the end of the fiscal year. When those costs arise, if there is a difference with the deducted amount, the accountant will record additional costs or reduce costs accordingly.

11. Principles and methods for recording provisions for payables:

Payable provisions include sales warranty money payable under the terms of the goods sales contract. The level of appropriation is implemented according to Circular No. 48/2019/TT-BTC dated August 8, 2019 of the Ministry of Finance. The appropriation rate is not more than 5%. The level of provision for sales warranty obligation is calculated by multiplying the provision rate by the value of the goods under warranty.

12. Principles for recognizing unrealized revenue:

Unearned revenue is revenue that has been invoiced or collected in advance from customers but is allocated to later accounting periods, including pre-collecting office rent for future periods, labor export fees collected for many years.

13. Principles for recognizing equity:

The Company's initial investment capital is recorded according to the value of capital contributed by the State and other capital contributing parties when converting the Company's form from a State-owned enterprise to a Joint Stock Company. During operations, the Company's owner's investment capital is recorded to increase according to the increased capital contribution value of shareholders.

14. Principles and methods of revenue recognition:


Sales revenue is recognized when the transaction outcome can be determined reliably and the Company is capable of obtaining economic benefits from this transaction.

Sales revenue is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and the goods have been delivered to the buyer and accepted by the customer.

Revenue from providing services is recognized when the majority of risks and benefits have been transferred to the customer, the service has been provided and accepted by the customer.

Financial activity revenue is revenue arising from deposit interest, loan interest, and exchange rate difference interest recorded based on notices from banks and financial institutions.

Financial revenue generated from exchange rate difference profits is recorded as an estimate of the unit based on the exchange rate at the date of the transaction (for realized exchange rate differences) and the exchange rate at the date of transaction end of accounting period (for unrealized exchange rate differences).



Financial revenue collected from customers' late payment interest is recorded based on the payment terms of the sales contract and contract appendix (adjust payment term if any) and interest calculation minutes.

15. Principles of financial cost accounting:

The Company's financial operating expenses include loan interest expenses that are not capitalized according to the regulations and exchange rate differences incurred. Loan interest expense includes interest payable during the year on the Company's short-term and long-term loans.

16. Principles and methods for recording corporate income tax expenses:

In quarter I of 2025, the Company calculates and pays corporate income tax at the tax rate of 20%

Corporate income tax is calculated based on taxable income at the applicable tax rate in the financial year.

The difference between taxable income and profit before tax is due to adjusting temporary differences between tax accounting and financial accounting as well as adjusting non-taxable or non-deductible income or expenses.

V. Other applicable accounting policies: None



VI-Additional information for items presented in the Balance Sheet

(Currency unit: VND)

	31/03/2025		01/01/2025	
	Value	Provision	Value	Provision
1. Cash & cash equivalent				
- Cash	1.091.957.045		1.398.869.096	
- Cash at bank	24.596.195.290		178.326.754.090	
Total	25.688.152.335		179.725.623.186	
3 - Trade receivables				
a, Short-term trade receivables	1.953.372.743.010		232.815.643.708	
- Details of customers with balance of 10% or more	1.565.843.745.494		201.987.498.821	
+ Vinacomin- Cam Pha Port and Logistics Company	623.984.145.154		14.269.433.255	
+ Vinacomin- Quang Ninh Coal Processing Company	532.427.143.678		-	
+ Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	252.722.123.862		35.192.528.665	
+ Formosa Chemicals and Fibre Corporation	156.710.332.800		152.525.536.901	
- Other short-term trade receivables	387.528.997.516		30.828.144.887	
a, Long-term trade receivables	-		-	
- Details of customers with balance of 10% or more				
- Other long-term trade receivables				
c, Receivables from customers who are related parties: Details in form 03A-TM-TKV				
4 - Other receivables				
a, Short-term	16.404.660.168		4.694.986.839	
- Account receivable from employees	1.743.135.606		146.455.364	
- Collateral, deposits	-		-	
- Other receivables	14.661.524.562	-	4.548.531.475	-
b, Long- term	2.861.431.000		2.861.431.000	
- Business cooperation contracts receivable	-		-	
- Labor export deposit	2.653.471.000		2.653.471.000	
- Other collateral, deposits	207.960.000		207.960.000	
Total	19.266.091.168	-	7.556.417.839	-
5. Shortage of assets awaiting resolution				
a, Cash				
b, Inventory				
c, Fixed asset				
d, Other asset				
Total	-	-	-	-

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6 - Bad debts

31/03/2025

01/01/2025

	Original amount	Recoverable amount	Original amount	Recoverable amount
--	-----------------	--------------------	-----------------	--------------------

Total value of receivables and loans that are overdue or not overdue but are difficult to collect

3.990.334.920

-

3.971.448.030

-

Information on fines, late payment interest receivables... arising from overdue debts but not recorded as revenue

Ability to collect overdue receivables

Total

3.990.334.920

-

3.971.448.030

-

7 - Inventory

31/03/2025

01/01/2025

	Original amount	Provision	Original amount	Provision
- Goods in transit	292.512.167.571		211.932.284.561	
- Materials	-		-	
- Tools, equipments	-		-	
- Work in progress	-		-	
- Finished goods	869.656.893.605	(12.899.771.503)	383.456.628.733	(12.899.771.503)
- Merchandise	63.337.652.998		91.241.084.996	-
- Consigned goods	281.748.852.401	-	-	-
	-		-	
Total original cost of inventory	1.507.255.566.575	(12.899.771.503)	686.629.998.290	(12.899.771.503)
		-		
- Provision for devaluation of inventory		(12.899.771.503)		

8- Long-term assets in progress

31/03/2025

01/01/2025

a, Long-term cost for production and business in progress

b, Cost of construction in progress

- Purchase in progress

228.320.950

112.400.950

- Construction in progress

-Major repair cost in progress

Total

228.320.950

112.400.950




9-Increase/ decrease in tangible fixed assets

Currency unit: VND

Items	Houses/ Buildings	Machinery	Transportation vehicles	Office Equipment	Other fixed assets	Total
Historical cost-Tangible Fixed asset						
Opening balance	10.664.959.775		3.837.566.818	943.845.024		15.446.371.617
- Purchase in year			-	-		-
- Investment in capital construction completed						-
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation			-	-		-
- Other decreases						-
Closing balance	10.664.959.775		3.837.566.818	943.845.024	-	15.446.371.617
Accummulated depreciation						-
Opening balance	10.664.959.775		3.837.566.818	943.845.024		15.446.371.617
- Depreciation in the period	-		-	-		-
- Other increases						-
- Conversion to Investment Property						-
- Disposals, liquidation	-		-	-		-
- Other decreases						-
Closing balance	10.664.959.775		3.837.566.818	943.845.024	-	15.446.371.617
Net book value- Tangible Fixed asset						-
Opening balance	-		-	-	-	-
Closing balance	-		-	-	-	-

*Net book value of tangible fixed assets used to pledge, mortgage: None

15.446.371.617

*Historical cost of fixed assets depreciated fully still be used

*Cost of fixed assets awaiting for liquidation: None

*Commitments on buying and selling tangible fixed assets of great value in the future:

*Other changes in tangible fixed assets: None



10-Increase or decrease in intangible fixed assets

11-Increase/ decrease in financial lease fixed assets

12-Increase/ decrease in investment property:

Items	Opening balance	Increase in the period	Decrease in the period	31/03/2025
Historical cost-Investment Property	134.772.018.652	-	-	134.772.018.652
- Land use rights				
- Houses/ Buildings	134.772.018.652	-	-	134.772.018.652
- Houses and land use rights				
- Infrastructure				
Accumulated depreciation	69.395.678.300	1.166.006.973	-	70.561.685.273
- Land use rights				
- Houses/ Buildings	69.395.678.300	1.166.006.973	-	70.561.685.273
- Houses and land use rights				
- Infrastructure				
Net book value- Investment Property	65.376.340.352	-	1.166.006.973	64.210.333.379
- Land use rights				
- Houses/ Buildings	65.376.340.352	-	1.166.006.973	64.210.333.379
- Houses and land use rights				
- Infrastructure				

*Net book value of investment property used to pledge, mortgage: **None**

- Historical cost of investment property has been fully depreciated but still in leased or held waiting for price increase

19.603.789.316

- Data explanation and other explanations: **None**

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13- Prepayments**a, Short- term prepayments**

- Tools, equipments

- Other prepayments

b, Long-term prepayments

- Repair cost

- Other prepayments

Total**31/03/2025****01/01/2025****3.744.747.862****4.014.775.578**

-

708.239.713

3.744.747.862**3.306.535.865****2.756.943.061****9.709.886.069****2.756.943.061****9.384.151.264**

-

325.734.805

6.501.690.923**13.724.661.647****14- Other assets****a, Other short- term asset (Details for each item)****b, Long-term other asset****Total****31/03/2025****01/01/2025**

15 - Loans and financial lease liabilities

Content	31/03/2025		In the period		01/01/2025	
	Value	Repayment capability amount	Increase	Decrease	Value	Repayment capability amount
a, Short- term loan	1.344.113.282.258	1.344.113.282.258	3.178.887.464.661	1.835.885.229.664	1.111.047.261	1.111.047.261
Short- term loan liabilities	1.344.113.282.258	1.344.113.282.258	3.178.887.464.661	1.835.885.229.664	1.111.047.261	1.111.047.261
b, Long-term loan	-	-	-	-	-	-
Long-term debt is due in less than 1 year	-	-	-	-	-	-
Term from 1-3 years	-	-				-
Term from 3-5 years						-
Term from 5-10 years						
Term over 10 years	-	-				-
Total	1.344.113.282.258	1.344.113.282.258	3.178.887.464.661	1.835.885.229.664	1.111.047.261	1.111.047.261

c, Financial lease liabilities

Duration	Year 2025			Year 2024		
	Total finance lease payments	Lease interest paid	Principal paid	Total finance lease payments	Lease interest paid	Principal paid
Less than 1 year						
Over 1 year to 5 years						
Over 5 years						

d, Unpaid loans and overdue financial lease liabilities

Content	31/03/2025		01/01/2025	
	Principal	Interest	Principal	Interest
- Loan				
- Financial lease liabilities				
- Reasons for unpaid				
Total				

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16. Trade payables

Customer	31/03/2025		01/01/2025	
	Value	Repayment capacity amount	Value	Repayment capacity amount
a, Short-term trade payables	1.316.662.653.260	1.316.662.653.260	461.756.266.621	461.756.266.621
- Details of customer which account for 10% or more				
+ HMS Bergbau AG	139.886.378.003	139.886.378.003	-	-
+ Wel-hunt LTD	533.047.349.063	533.047.349.063	199.423.100.826	199.423.100.826
+ Vinacomin - Cam Pha Port and Logistics Company	-	-	153.588.369.211	153.588.369.211
+ HMS Bergbau Singapore Pte. Ltd.	316.597.624.200	316.597.624.200	-	-
+ Xekong Power Plan Company Limited	123.018.889.594	123.018.889.594	55.199.781.740	55.199.781.740
Others trade payable	204.112.412.400	204.112.412.400	53.545.014.844	53.545.014.844
b, Long-term trade payables				
Total				

c, Unpaid overdue debts: **None**

(Details of customer which account for 10% or more of the total overdue debt)

- Others

Total

d, Payables to sellers who are related parties: Refer to Form No. 16A-TM-TKV

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17-Taxes and amounts payable to/ receive from the State budget

Content	01/01/2025	Payable in the year	Paid in the year	31/03/2025
a, Payable				
- Value added tax	19.157.072.159	467.043.731.044	485.922.893.815	277.909.388
- Special consumption tax				
- Import/ export tax	-	39.247.840.662	39.247.840.662	-
- Corporate income tax (*)	9.179.499.127	5.157.548.995	9.179.499.127	5.157.548.995
- Personal income tax	2.006.047.596	3.768.733.848	4.590.966.129	1.183.815.315
- Land rental charges	-	499.327.697	387.821.614	111.506.083
- Other taxes	-	28.686.787.783	28.686.787.783	-
Total	30.342.618.882	544.403.970.029	568.015.809.130	6.730.779.781
b, Receivable				
- Value added tax	26.259.504	-	13.052.705	39.312.209
- Special consumption tax				-
- Import/ export duties	11.234.400	-	-	11.234.400
- Corporate income tax (*)	-	-	-	-
- Personal income tax	79.948.275	79.948.275	-	-
- Land rental charges	-	-	-	-
- Other taxes				
Total	117.442.179	79.948.275	13.052.705	50.546.609

(*): Payable corporate income tax includes:

- Corporate income tax is based on taxable profit of the current year

- CIT payable on behalf of Viet Bac Vinacomin-Mining Industry Corporation (VVMi):

Total

5.000.745.870

156.803.125

5.157.548.995

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18. Accrued expenses	31/03/2025	01/01/2025
a) Short-term accrued expenses	34.614.686.732	5.090.991.107
- Accrued interest expense	1.043.135.021	
- Accrued auditing fee	250.000.000	250.000.000
- Accrued freight costs, warehousing rental, insurance, coal mixing service expenses...	30.998.201.952	4.370.293.577
- Other accrued expenses	2.323.349.759	470.697.530
b) Long-term accrued expenses	-	-
Total	34.614.686.732	5.090.991.107
19. Other payables	31/03/2025	01/01/2025
a) Other short-term payables		
- Trade Union fees	93.546.670	
- Receive short-term deposit...	-	-
- Dividends, profits payable	461.044.780	477.748.630
- Vinacomin - Viet Bac Mining Industry Holding Corporation (Business cooperation contract) payable	5.829.893.422	4.577.578.887
- Coal-related payables (customers deposits for bidding, ship bonuses/penalties due to excess hours...)	39.748.383.932	15.662.278.150
- Coal related bonuses/penalties payables	22.459.058.061	
- Payables for coal export	8.562.735.324	
- Other payables	7.633.335.528	2.330.145.398
Total	84.787.997.717	23.047.751.065
b) Other long-term payables		
- Receive long-term collateral, deposits...	6.487.923.114	6.528.883.114
- Vinacomin - Viet Bac Mining Industry Holding Corporation contribute capital		
Total	6.487.923.114	6.528.883.114
c) Unpaid overdue debts	-	-
20. Unearned revenue	31/03/2025	01/01/2025
a) Short-term		
- Revenue received in advance	1.520.797.469	1.523.594.820
- Revenue from traditional customer programs		
- Other types of revenue received in advance		
Total	1.520.797.469	1.523.594.820
b) Long-term		
c) The possibility of not being able to perform contracts with customers		
21. Bonds issued	31/03/2025	01/01/2025
	-	-
22. Preferred shares are classified as liabilities	31/03/2025	01/01/2025
	-	-
23. Provisions for payables	31/03/2025	01/01/2025
a) Short-term		
- Provision for warranty obligations	2.987.239.000	1.521.725.000
Cộng	-	
- Other provision for payables	2.036.950.957	
Total	5.024.189.957	1.521.725.000
b) Long-term	-	-
a- Deferred tax assets		
- Corporate income tax rate used to determine the value of the deferred income tax asset	20%	20%
- Income tax assets related to the temporary offset account	2.579.954.301	2.579.954.301
b- Deferred tax liabilities	-	-
Total	2.579.954.301	2.579.954.301

25- Equity

a- Changes in Equity reconciliation table

Content	Owner's capital contribution	Share capital surplus	Other owner's capital	Difference in asset revaluation	Exchange rate difference	Investment and development fund	Undistributed profit after-tax and funds	Total
	1	2	4	5	6	7	8	9
Prior year opening balance	110.000.000.000	4.122.208.000	6.487.530.434			136.395.724.207	387.575.891.941	644.581.354.582
- Capital increase in prior year								-
- Prior profit							148.834.097.057	148.834.097.057
- Other increase						6.487.530.434		6.487.530.434
- Profit distribution						53.793.000.000	(93.157.000.000)	(39.364.000.000)
- Capital decrease in prior year								-
- Prior loss								-
- Other decrease			(6.487.530.434)					(6.487.530.434)
Prior year closing balance	110.000.000.000	4.122.208.000	-	-	-	196.676.254.641	443.252.988.998	754.051.451.639
Current year opening balance	110.000.000.000	4.122.208.000	-			196.676.254.641	443.252.988.998	754.051.451.639
- Capital increase in current year								-
- Current year profit							20.002.983.479	20.002.983.479
- Other increase								-
- Profit distribution								-
- Capital decrease in current year								-
- Current year loss								-
- Other decrease								-
Current year closing balance	110.000.000.000	4.122.208.000	-			196.676.254.641	463.255.972.477	774.054.435.118

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b-Details of owner's investment capital		31/03/2025	01/01/2025
- Capital contribution from TKV		60.953.480.000	60.953.480.000
- Capital contribution from other shareholders (common shares)		49.046.520.000	49.046.520.000
Total		110.000.000.000	110.000.000.000
c- Transactions related to owner's capital and dividend and profit distribution		From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
Owners' paid-in capital			
+ Paid-in capital as at year beginning		110.000.000.000	110.000.000.000
+ Paid-in capital increased in the year		-	-
+ Paid-in capital decreased in the year		-	-
+ Paid-in capital as at the year end		110.000.000.000	110.000.000.000
- Distributed dividend, profit			
d- Shares		31/03/2025	01/01/2025
- Number of registered issued shares		11.000.000	11.000.000
- Number of shares offered to public			
+ Ordinary shares		11.000.000	11.000.000
+ Preference shares			
- Number of shares bought back (treasury shares)			
+ Ordinary shares			
+ Preference shares			
- Number of outstanding shares		11.000.000	11.000.000
+ Ordinary shares		11.000.000	11.000.000
+ Preference shares			
<i>*Par value of outstanding shares (VND)</i>		<i>10.000</i>	<i>10.000</i>
d- Dividends			
- Dividends declared after the financial year ends		-	-
+ Dividends declared on Common Shares		-	-
+ Dividends declared on Preference Shares		-	-
- Dividends of cumulative preferred shares have not been recorded		-	-
e- Corporate funds			
- Investment and development fund		196.676.254.641	196.676.254.641
- Business arrangement support fund			
- Other funds of the owner's equity			
Income and expenses, profits or losses are recorded directly			
g- into equity according to the provisions of accounting standards			
26. Differences in asset revaluation			
27. Exchange rate difference			
28. Funding source			

yes *A*

29- Off-balance sheet items

c) Foreign currencies of all kinds

	31/03/2025	01/01/2025
- USD	394.810,02	1.820.480,87
- EUR	3.700,34	3.697,91
- JPY	1.110.609,00	808.819,00
- AUD	331,38	331,38

d) Bad debts have been resolved

886.052.173	886.052.173
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e) Other information about off-balance sheet items

VII- Additional information for items presented in the Income Statement**1- Total revenue from goods and services rendered**

a) Revenue

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Revenue from goods sold	5.357.272.127.959	6.099.153.889.988
- Revenue from services rendered	12.645.953.348	11.735.728.613
- Revenue from leasing offices	6.344.866.327	5.895.021.431
Total	5.376.262.947.634	6.116.784.640.032

b) Revenue from related parties (Refer to Form 02B-TKV for details)

2- Revenue deductions

- Sales returns

Total	-	-
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3- Cost of sales

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Cost of goods sold	5.269.045.203.870	5.989.402.382.522
- Cost of services rendered	542.888.584	1.049.072.765
- Cost of leasing offices	1.419.022.740	1.305.187.417
Total	5.271.007.115.194	5.991.756.642.704

4- Financial income

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Interest from deposits, lendings	63.322.614	54.598.335
- Foreign exchange gain	6.948.388.794	17.875.813.546
+ Due to foreign currency purchases and payments during the period	6.941.375.772	17.871.298.999
+ Due to reassessment of closing balances	7.013.022	4.514.547
- Payment discounts or Interest on deferred payments	1.987.218.004	2.151.967
Total	8.998.929.412	17.932.563.848

5- Financial expenses

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Interest expenses	6.975.208.321	15.238.010.527
+ Short-term loan interest	6.975.208.321	15.238.010.527
+ Medium and long-term loan interest	-	-
- Foreign exchange loss	6.099.081.689	8.760.200.644
+ Due to foreign currency purchases and payments during the period	694.064.208	8.728.326.470
+ Due to reassessment of closing balances	5.405.017.481	31.874.174
- Other financial expenses	-	-
Total	13.074.290.010	23.998.211.171

6- Other income

From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
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- Fines collected	-	-
- Disposals, sales of Fixed assets	-	-
- Others	119.673.305	369.572.977
Total	119.673.305	369.572.977
7- Other expenses	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Fines	-	-
- Depreciation cost of idle, unused and liquidation-pending fixed assets	-	-
- Others	3.553.926.243	30.560.579
Total	3.553.926.243	30.560.579
8- Selling expenses and Administrative expenses	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
a) Administrative expenses incurred during the period	22.053.458.131	20.394.558.411
- Administrative staff expenses	7.521.036.504	8.202.280.526
+ Salary and wages	6.726.016.920	7.582.418.400
+ Insurances, Trade union fees	639.546.795	456.540.565
+ Lunch meal allowances	155.472.789	163.321.561
- Energy costs	-	-
- Management material costs	357.583.676	524.299.364
- Office supplies Cost	420.461.772	398.874.526
- Fixed assets depreciation	-	-
- Taxes and fees	506.327.697	117.506.083
- Contingency costs	-	-
- Outside services cost	1.453.241.291	1.374.966.303
- Other expenses in cash	11.794.807.191	9.776.631.609
b) Selling expenses incurred during the period	50.689.031.424	40.517.250.821
- Sales staff expenses	7.384.348.025	8.081.242.741
+ Salary and wages	6.780.383.080	7.636.481.600
+ Insurances, Trade union fees	452.481.754	303.325.993
+ Lunch meal allowances	151.483.191	141.435.148
- Energy costs	-	-
- Packaging costs	43.443.122	22.867.599
- Tools costs	301.534.591	95.511.653
- Fixed assets depreciation	-	-
- Warranty costs	-	-
- Outside services costs	28.928.001.990	19.968.004.644
- Other expenses in cash	14.031.703.696	12.349.624.184
c) Deductions in selling expenses and administrative expenses		

9- Operating expenses classified by factors

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Raw material cost	1.590.501.952.381	1.121.579.300.893
+ Raw material	1.589.779.956.018	1.121.084.914.714
+ Fuel	721.996.363	494.386.179
+ Dynamics	-	-
- Staff cost	14.905.384.529	16.283.523.267
+ Salary and wages	13.506.400.000	15.218.900.000
+ Social Insurances, Health Insurance, Trade union fees	1.092.028.549	759.866.558
+ Lunch meal allowances	306.955.980	304.756.709
- Fixed assets depreciation	1.166.006.973	1.166.006.970
- Outside services costs	77.534.257.752	48.183.539.036
- Other expenses in cash	42.961.054.837	46.272.533.626
Total	1.727.068.656.472	1.233.484.903.792

10- Current corporate income tax expenses

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Corporate income tax expenses calculated on taxable income for the current fiscal year	5.000.745.870	11.677.910.634
- Adjustment of corporate income tax expenses for prior years into the current year's corporate income tax expenses		63.932.572
Total current corporate income tax expenses	5.000.745.870	11.741.843.206

11. Deferred corporate income tax expenses

	From 01/01/2025 to 31/03/2025	From 01/01/2024 to 31/03/2024
- Deferred corporate income tax expense arising from taxable temporary differences		
- Deferred corporate income tax expense arising from the reversal of deferred tax assets		
- Deferred corporate income tax income arising from deductible temporary differences		
- Deferred corporate income tax income arising from unused tax losses and tax incentives		
- Deferred corporate income tax income arises from the reversal of deferred tax liabilities		
Total deferred corporate income tax expenses		

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VIII. Additional information for items presented in the Cash flow Statement

1. Non-cash transactions affect cash flow statement in future

- Buy assets by receiving related debts directly or through financial leasing operations
- Buying businesses through issuing shares
- Convert debt into owner's equity:
- Other non-monetary transactions

2. Funds held by the enterprise but not used

3. Actual loan amount collected during the period

- Proceeds from borrowing under normal contracts
- Proceeds from issuing ordinary bonds
- Proceeds from issuance of convertible bonds
- Proceeds from issuance of preference shares are classified as liabilities
- Proceeds from transactions of buying and selling government bonds and repurchase securities
- Proceeds from borrowing in other forms

Short term	Long term
3.178.887.464.661	-

4. Amount actually paid back loan principal during the period

- Loan principal repayment according to normal contracts
- principal payment for ordinary bonds
- Principal repayment of convertible bonds
- Principal repayment preference shares are classified as liabilities
- Payment for transactions of buying and selling government bonds and repurchase securities
- Loan repayment in other forms

Short term	Long term
1.835.885.229.664	-

402 1

IX. Other information

1. Information about relevant parties:

Parties are considered to be related when one party has the ability to control the other party or exercise significant influence over the other party in financial and business decisions in the first 3 months of 2025, Vietnam Coal and Mineral Industry Group and units within the Group are recognized as related parties of the Company.

Balances as of March 31, 2025 and transactions with related parties in the first 3 months of 2025 are shown in the attached appendices:

- Form No. 02B-TKV: Internal revenue report in Vinacomin Group.
- Form No. 03A-TM-TKV: Report on receivables within the Group.
- Form No. 16A-TM-TKV: Report on payables within the Group.
- Appendix of fixed assets sold: Detailed report of assets sold directly to units within Vinacomin Group to form assets.

2. Comparative information:

Data used for comparison are data on the Financial Statement for the fiscal period ending March 31, 2024 of Vinacomin-Coal Import-Export Joint Stock Company.

Prepared by



Nguyen Van Minh

Chief Accountant



Nguyen Thi Quynh Ngan

Director



Pham Minh

VINACOMIN - COAL IMPORT EXPORT JOINT STOCK COMPANY

SHORT-TERM ACCOUNTS RECEIVABLE WITHIN TKV GROUP
As at 31/03/2025

Currency unit: VND

	Customers	Closing balance	Opening balance
	TOTAL	1.578.493.411.021	73.890.220.470
1	Vinacomin - Cam Pha Port and Logistics Company	623.984.145.154	14.269.433.255
3	Vinacomin - Cua Ong Coal Preparation Company	68.829.750	46.220.625
9	Vinacomin - Mine Emergency Center	3.012.880.750	2.065.780.750
17	TKV - Uong Bi Coal Company	629.420.000	-
21	TKV - Mao Khe Coal Company	984.665.000	-
22	Vinacomin- Machine Manufacturing Joint Stock Company	19.250.000	385.000.000
25	TKV - Duong Huy Coal Company	33.495.000	33.495.000
28	TKV -Quang Hanh Coal Company	605.396.000	2.035.181.666
30	Vinacomin - Ha Lam Coal Joint Stock Company	38.965.340	81.164.758
31	TKV -Hon Gai Coal Company	1.927.607.000	-
32	Vinacomin - Vang Danh Coal Joint Stock Company	968.521.950	1.251.666.000
44	Vinacomin - Cam Pha Coal Trading Joint Stock Company	124.735.215.386	-
54	Vinacomin - Nui Beo Coal Joint Stock Company	4.593.442.300	4.593.442.300
58	TKV - Cao Son Coal Joint Stock Company	25.223.899.710	5.235.874.910
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	3.888.812.320	6.045.994.720
64	TKV - Lam Dong Aluminum Company Limited	1.097.380.900	1.122.220.900
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	252.722.123.862	35.192.528.665
96	TKV - Campha Thermal Power Joint Stock Company	1.197.416.921	1.197.416.921
105	Vinacomin - Quang Ninh Coal Processing Company	532.427.143.678	-
107	TKV - Dak Nong Aluminum Company	334.800.000	334.800.000

Prepared by



Nguyen Van Minh

Approved by



 Nguyen Thi Quynh Ngan

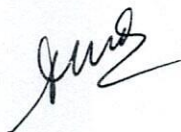
SHORT-TERM ACCOUNTS PAYABLE WITHIN TKV GROUP

As at 31/03/2025

Currency Unit: VND

#	Customers	Closing balance		Opening balance	
		Value	Repayment capacity amount	Value	Repayment capacity amount
	TOTAL	35.709.648.904	35.709.648.904	1.981.791.563	1.981.791.563
1	Vinacomin - Cam Pha Port and Logistics Company	33.474.454.328	33.474.454.328	-	-
11	Vinacomin - Coal and Mineral Hospital	65.169.452	65.169.452	-	-
53	Vinacomin - Quacontrol VQC	2.170.025.124	2.170.025.124	1.780.671.825	1.780.671.825
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company	-	-	201.119.738	201.119.738

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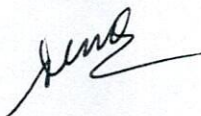
REPORT ON INTER-COMPANY REVENUE WITHIN THE GROUP

From 01/01/2025 to 31/03/2025

Currency unit: VND

#	Customers	Quarter I			Year to date		
		Quantity	Price	Value	Quantity	Price	Value
		1	2	3	4	5	6
	TOTAL	1.838.384,08		4.725.246.604.473	1.838.384,08		4.725.246.604.473
1	Vinacomin - Cam Pha Port and Logistics Company	1.063.016,73	2.423.141	2.587.502.808.582	1.063.017	2.423.141	2.587.502.808.582
3	Vinacomin - Cua Ong Coal Preparation Company			411.075.000	-	-	411.075.000
9	Vinacomin - Mine Emergency Center			861.000.000	-	-	861.000.000
15	Viet nam National Coal- Mineral Industries Holding Corporation Limited			390.447.344	-	-	390.447.344
17	TKV - Uong Bi Coal Company			572.200.000	-		572.200.000
21	TKV - Mao Khe Coal Company			895.150.000	-	-	895.150.000
28	TKV -Quang Hanh Coal Company			867.950.000	-	-	867.950.000
31	TKV -Hon Gai Coal Company			1.752.370.000	-		1.752.370.000
32	Vinacomin - Vang Danh Coal Joint Stock Company			2.584.553.500	-	-	2.584.553.500
44	Vinacomin - Cam Pha Coal Trading Joint Stock Company	284.005,02	2.691.587	764.424.248.702	284.005,02	2.691.587	764.424.248.702
58	TKV - Cao Son Coal Joint Stock Company			23.137.060.000	-		23.137.060.000
60	TKV- Deo Nai Coc Sau Coal Joint Stock Company			6.173.220.000		-	6.173.220.000
64	TKV - Lam Dong Aluminum Company Limited			209.600.000	-	-	209.600.000
86	Vinacomin - Thanh Hoa Co Dinh Chromite Joint Stock Company	134.061,74	2.825.849	378.838.294.417	134.061,74	2.825.849	378.838.294.417
105	Vinacomin - Quang Ninh Coal Processing Company	357.300,59	2.677.372	956.626.626.928	357.300,59	2.677.372	956.626.626.928

Prepared by



Nguyen Van Minh

Approved by



Nguyen Thi Quynh Ngan

DETAIL REPORT OF ASSETS SOLD DIRECTLY WITHIN VINACOMIN GROUP TO FORM ASSETS
Accumulated until 31/03/2025

Currency unit: VND

	Content	Quantity	Cost of goods sold	Internal sales revenue (selling price according to invoice)	Profit (+); Loss (-)	Invoice	
						Number	Date
A	B	1	2	3	4 = 3 - 2	5	6
1	Vinacomin - Vang Danh Coal Joint Stock Company		1.524.451.565	1.704.079.000	179.627.435		
	Transformer Spare Parts (Power Transformer)	1	74.673.161	84.923.000	10.249.839	00000006	03/01/2025
	Transformer Spare Parts (Protector, Contactor)	1	1.449.778.404	1.619.156.000	169.377.596	00000005	03/01/2025
	Total		1.524.451.565	1.704.079.000	179.627.435		

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Approved by


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