

**XUAN HOA VIET NAM
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No. 48 /XH-TCKT
Explanation of the 1st quarter 2025
Financial Statements

Vinh Phuc, April 19, 2025

To: State Securities Commission
Hanoi Stock Exchange

Unit name: Xuan Hoa Vietnam Joint Stock Company

Enterprise code: 2500161922

Stock code: XHC

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance providing guidance on information disclosure on the stock market.

Based on the business results for the 1st quarter of 2025;

Xuan Hoa Vietnam Joint Stock Company would like to provide the following explanation regarding the 1st Quarter of 2025 financial statements, as detailed below
:

Unit: million VND

Content	The 1 st Quarter of 2024	The 1 st Quarter of 2025	% increase/ decrease
Net sales of merchandise	109,872	117,055	6,54%
Net profit after tax	325	364	12,00%

Main Reason for the Difference in Revenue and Profit:

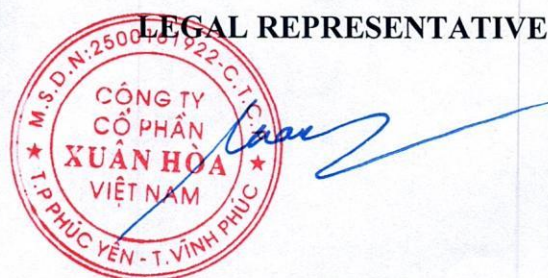
The increase in net revenue in the first quarter of 2025 was attributed to the company boosting sales activities to meet consumer demand during the New Year holidays. In addition, the company achieved cost savings in certain expense categories. As a result, profit after tax increased compared to the same period last year.

The above is the explanation provided by Xuan Hoa Vietnam Joint Stock Company, respectfully submitted to the State Securities Commission and the Hanoi Stock Exchange.

Sincerely

Recipients:

- As above;
- Archived: XHC, BOD. "H.03"



Nguyen Anh Tuan