

Ho Chi Minh City, April 17, 2025

MEETING MINUTES
2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

I. Company Information

Name of the Organization : **TAN PHU VIET NAM JOINT STOCK COMPANY**
 (“Company”)

Head Office : 314 Luy Ban Bich Street, Hoa Thanh Ward, Tan Phu District, Ho Chi Minh City, Vietnam

Enterprise Registration : No. 0303640880, first issued by the Ho Chi Minh City
Certificate No. Department of Planning and Investment on January 24, 2005.

II. Venue and Time of the General Meeting:

Time: 08:30 AM, April 17, 2025

Venue: Inochi Office, No. 258B Nam Ky Khoi Nghia Street, Vo Thi Sau Ward, District 3, Ho Chi Minh City.

III. Participants of the General Meeting

Ms. Le Thi Van – Representative of the Shareholder Eligibility Verification Committee – read the Minutes of Shareholder Eligibility Verification right before the opening of the General Meeting (Minutes prepared at 09:00 AM on April 17, 2025), with the following results:

- The total number of shareholders on the list who were invited to attend the General Meeting is 481 shareholders holding 45,000,000 shares, accounting for 100% of the total voting shares of the Company (according to the list of shareholders as of March 17, 2025, provided by the Vietnam Securities Depository and Clearing Corporation).

- The total number of shareholders attending the General Meeting is 30 shareholders, representing 43,504,760 shares, accounting for 96.68% of the total voting shares of the Company.

Of which:

- Total number of shareholders attending in person: 12 shareholders, representing 566,206 shares, accounting for 1.26% of the total voting shares of the Company.
- Total number of shareholders attending by proxy: 18 shareholders, representing 42,938,554 shares, accounting for 95.42% of the total voting shares of the Company.
- *(As of the time of voting, the number of shareholders attending or represented by proxy at the General Meeting was 32 shareholders, representing 43,504,772 shares, accounting for 96.68% of the total voting shares of the Company).*

Thus, in accordance with the provisions of the Law on Enterprises 2020 and the Company's Charter, the 2025 Annual General Meeting of Shareholders of the Company ("General Meeting") is duly qualified to proceed.

IV. Structure of the Presidium and Supporting Committees of the General Meeting

- ❖ **Presidium: Pursuant to the current Charter of the Company, the Presidium of the General Meeting consists of the following members:**

- Mr. Tran Duc Huy	Chairman of the Board of Directors and member of the Company's Supervisory Committee – Chairperson of the General Meeting
- Mr. Phan Anh Tuan	Member of the Board of Directors and General Director – Member of the Presidium
- Mr. Ngo Duc Trung	Member of the Board of Directors and Deputy General Director – Member of the Presidium

- ❖ **Secretariat of the General Meeting (appointed by the Presidium):**

- Ms. Trinh Thi Binh - Head of the Secretariat
- Ms. Tran Thi Xuan Mai - Member of the Secretariat

- ❖ **Vote Counting Committee (elected by the General Meeting of Shareholders with 100%**

of the votes of attending shareholders in favor):

- Ms. Le Thi Van - Head of the Vote Counting Committee
- Ms. Tong Thi Mai Thanh - Member of the Vote Counting Committee
- Mr. Doan Duy Duc - Member of the Vote Counting Committee

V. Meeting Agenda

1. At the meeting, the General Meeting of Shareholders approved (1) the Regulations on Organization and Voting at the Meeting, and (2) the Meeting Agenda, with 100% of the votes of attending shareholders in favor.
2. The General Meeting unanimously listened to the following reports and proposals:
 - i. Report of the Board of Directors and the Executive Board of Tan Phu Viet Nam Joint Stock Company on 2024 operations and 2025 business plan, together with the Report of the Audit Committee (under the Board of Directors);
 - ii. Proposal No. 01/2025/TTr-HĐQT dated March 27, 2025, on the approval of the audited Financial Statements for the year 2024;
 - iii. Proposal No. 02/2025/TTr-HĐQT dated March 27, 2025, on the approval of the profit distribution plan for 2024; the report on remuneration paid to the Board of Directors in 2024; and the remuneration plan for the Board of Directors in 2025;
 - iv. Proposal No. 03/2025/TTr-HĐQT dated March 27, 2025, on the approval of the list of audit firms for the Company's 2025 Financial Statements;
 - v. Proposal No. 04/2025/HĐQT-TTr dated March 27, 2025, on the approval of the public offering of additional shares to increase charter capital in 2025, and the capital use plan from the proceeds of the offering.

3. Discussion:

The shareholders discussed the contents of the Reports and Proposals presented at the General Meeting. Detailed discussion contents are provided in the Appendix attached to these Minutes.

VI. Voting on the Contents of the General Meeting

The General Meeting of Shareholders conducted a secret ballot to vote on the Reports and Proposals submitted by the Board of Directors. The voting results are as follows:

(1) Approval of the Report of the Board of Directors and the Executive Board on 2024 operations and the 2025 business plan; and the 2024 Activity Report of the Audit Committee:

- ❖ *Total number of voting ballots issued: 43,504,772 ballots, equivalent to 43,504,772 shares, accounting for 96.68% of the total voting shares of the Company.*
- ❖ *Total number of voting ballots collected: 43,504,772 ballots, of which:*
- ✚ *Total number of valid votes: 43,504,772 ballots, equivalent to 43,504,772 shares.*
- ✚ *Total number of invalid votes: 0 ballots, equivalent to 0 shares.*
- ✚ *Number of votes in favor: 43,504,772 ballots, equivalent to 43,504,772 shares, accounting for 100% of the total votes of shareholders attending and voting.*
- ✚ *Number of votes against: 0 ballots, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*
- ✚ *Number of abstentions: 0 ballots, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*

(2) Approval of the audited Financial Statements for the year 2024 as presented in Proposal No. 01/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors.

- ❖ *Total number of voting ballots issued: 43,504,772 ballots, equivalent to 43,504,772 shares, accounting for 96.68% of the total voting shares of the Company.*
- ❖ *Total number of voting ballots collected: 43,504,772 ballots, of which:*
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- ✚ *Number of votes against: 0 ballots, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*
- ✚ *Number of abstentions: 0 ballots, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*

(3) Approval of the Company's 2024 profit distribution plan as presented in

Proposal No. 02/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors.

- ❖ *Total number of voting ballots issued: 43,504,772 ballots, equivalent to 43,504,772 shares, accounting for 96.68% of the total voting shares of the Company.*
- ❖ *Total number of voting ballots collected: 43,504,772 ballots, of which:*
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- ✚ *Number of abstentions: 0 ballots, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*

(4) Approval of the report on remuneration paid to the Board of Directors in 2024 and the remuneration plan for the Board of Directors in 2025, as presented in Proposal No. 02/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors.

- ❖ *Total number of voting ballots issued: 43,504,772 ballots, equivalent to 43,504,772 shares, accounting for 96.68% of the total voting shares of the Company.*
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- ✚ *Number of abstentions: 0 ballots, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*

(5) Approval of the list of audit firms for the Company's 2025 Financial Statements,

as presented in Proposal No. 03/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors. **Tờ trình số 03/2025/TTr-HĐQT ngày 27/03/2025 của Hội đồng Quản trị**

- ❖ *Total number of voting ballots issued: 43,504,772 ballots, equivalent to 43,504,772 shares, accounting for 96.68% of the total voting shares of the Company.*
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- ✚ *Number of abstentions: 0 ballots, equivalent to 0 shares, accounting for 0% of the total votes of shareholders attending and voting.*

(6) Approval of the public offering of additional shares to increase the charter capital in 2025 and the capital utilization plan from the proceeds of the offering, as presented in Proposal No. 04/2025/HĐQT-TTr dated March 27, 2025, of the Board of Directors.

- ❖ *Total number of voting ballots issued: 43,504,772 ballots, equivalent to 43,504,772 shares, accounting for 96.68% of the total voting shares of the Company.*
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VII. Resolutions and Decisions Approved by the General Meeting of Shareholders

Based on the voting results mentioned above and pursuant to the Regulations on Organization of the General Meeting, the following matters were approved:

- (1) Approval of the Report of the Board of Directors and the Executive Board of Tan Phu Viet Nam Joint Stock Company on 2024 operations and the 2025 business plan, and the 2024 Activity Report of the Audit Committee (under the Board of Directors) (with 43,504,772 affirmative votes, accounting for 100% of the total voting shares validly represented at the General Meeting).
- (2) Approval of the audited Financial Statements for the year 2024, as presented in Proposal No. 01/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors (with 43,504,772 affirmative votes, accounting for 100% of the total voting shares validly represented at the General Meeting).
- (3) Approval of the Company's 2024 profit distribution plan, as presented in Proposal No. 02/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors (with 43,504,772 affirmative votes, accounting for 100% of the total voting shares validly represented at the General Meeting).
- (4) Approval of the report on remuneration paid to the Board of Directors in 2024 and the remuneration plan for 2025, as presented in Proposal No. 02/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors (with 43,504,772 affirmative votes, accounting for 100% of the total voting shares validly represented at the General Meeting).
- (5) Approval of the list of audit firms for the Company's 2025 Financial Statements, as presented in Proposal No. 03/2025/TTr-HĐQT dated March 27, 2025, of the Board of Directors (with 43,504,772 affirmative votes, accounting for 100% of the total voting shares validly represented at the General Meeting).
- (6) Approval of the public offering of additional shares to increase charter capital in 2025 and the capital utilization plan from the proceeds of the offering, as presented in Proposal No. 04/2025/HĐQT-TTr dated March 27, 2025, of the Board of Directors (with 43,504,772 affirmative votes, accounting for 100% of the total voting shares validly represented at the General Meeting).

VIII. Conclusion of the General Meeting of Shareholders

The 2025 Annual General Meeting of Shareholders of Tan Phu Viet Nam Joint Stock Company was concluded at 11:00 AM on the same day.

All contents of the meeting were recorded in the Minutes of the General Meeting and approved by the General Meeting of Shareholders.

The Minutes were prepared in 03 copies for information disclosure and for filing in the records of the 2025 Annual General Meeting of Shareholders in accordance with regulations.

The Resolution of the 2025 Annual General Meeting of Shareholders is prepared in writing, published on the official website of Tan Phu Viet Nam Joint Stock Company (<http://tanphuvietnam.vn>), and disclosed in accordance with applicable laws and regulations.

SECRETARIAT

**Representing the GENERAL
MEETING OF SHAREHOLDERS**

CHAIRPERSON



TRINH THI BINH

TRAN THI XUAN MAI

TRAN DUC HUY

APPENDIX – DISCUSSION CONTENT

1. **Shareholder Question:** *What is the Company's business performance for Q1 2025?*

Response from the Presidium:

Dear Shareholders, the Presidium would like to present the Q1 2025 business performance of Tan Phu Viet Nam Joint Stock Company as follows: Continuing the growth momentum of 2024, In Q1 2025, revenue reached VND 760 billion, representing a 10% growth compared to Q1 2024, and pre-tax profit doubled compared to the same period last year.

2. **Shareholder Question:** *Could the Management please inform when the Company will pay dividends for 2024?*

Response from the Presidium:

Dear Shareholders, Tan Phu Viet Nam Joint Stock Company does not plan to pay dividends for 2024. The Company intends to retain 2024 profits to focus resources on expanding production, automation, and export market development, thereby laying a solid foundation for long-term growth. The Board of Directors commits to carefully review and notify shareholders as soon as financial conditions allow, ensuring the maximization of sustainable shareholder value in the medium and long term.

3. **Shareholder Question:** *According to the Company's report, revenue and profit in 2024 grew impressively. However, the stock still lacks liquidity. What measures is the Company taking to improve stock liquidity?*

Response from the Presidium:

As shareholders are aware, Tan Phu's business results in 2023, 2024, and 2025 have shown strong growth, with key indicators reflected in the financial statements. This demonstrates the investment potential of TPP shares for long-term and sustainable value. Therefore, the Company is optimistic about continued



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outstanding growth in the coming years, which will in turn enhance share value and liquidity on the stock exchange. To address this, in 2025 the Company plans to increase charter capital, thereby enhancing liquidity and increasing trading volume.

