



SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY

SaigonBus

No: 305 /XKSG-CBTT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, April 18, 2025

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

In compliance with Clause 3 , Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance guiding the disclosure of information in the securities market, Saigon Passenger Transport Joint Stock Company hereby discloses the audited financial statements for the quarter 1 of 2025 to the Hanoi Stock Exchange as follows:

1. Organization name: Saigon Passenger Transport Joint Stock Company

- Stock code: BSG
- Address: 39 Hai Thuong Lan Ong, Ward 11, District 5, Ho Chi Minh City
- Tel.: 028 38 546 110
- Website: www.saigonbus.com.vn

2. Details of information disclosure:

- Quarter 1 of 2025 financial statements

☒ Separate financial statements (for public companies without subsidiaries and parent entities with separate accounting unit)

☐ Consolidated financial statements (for public companies with subsidiaries);

☐ Combined financial statements (for public companies with sub-accounting units with separate accounting structures).

- Cases requiring explanation:

+ If the net profit after corporation income tax in the statement of results for the reporting period changes by 10% or more compared to the report for the same period last year:

☒ Yes

☐ No

Explanation document in case the checkbox "Yes" is selected:

☒ Yes

☐ No

This information was published on the company's website on April 18, 2025 at link: www.saigonbus.com.vn

We commit that the disclosed information above is true and take full legal responsibility for the content disclosed.

Attached documents:

- Quarter 1 of 2025 financial statements;
- Explanations relating to Quarter 1 of 2025 financial statements no. 300/CV-CBTT dated April 18, 2025.

Authorized Disclosure Officer



Tran Thi Kim Hoa

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

SaigonBus

Tax Code : 0300478044

Address: 39 Hai Thuong Lan Ong Street, Ward 11, District 5, Ho Chi Minh City

Phone: 3839505505; Fax: 38546 127

**FINANCIAL REPORT
FOR THE FIRST QUARTER OF 2025**

Year 2025



SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B01-DN
(Issued under Circular No. 200/2014/TT-
BTC dated December 22, 2014 of the
Ministry of Finance)

BALANCE SHEET

As of March 31, 2025

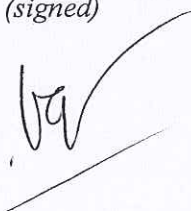
Unit: VND

ASSETS	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
A. SHORT-TERM ASSETS	100		215,971,153,766	220,171,443,373
I. Cash and Cash Equivalents	110		70,775,159,615	111,262,456,296
1. Cash	111		10,775,159,615	14,262,456,296
2. Cash Equivalents	112		60,000,000,000	97,000,000,000
II. Short-term Financial Investments	120		40,725,616,438	20,725,616,438
3. Held-to-Maturity Investments	123		40,725,616,438	20,725,616,438
III. Short-term Receivables	130		97,649,627,111	81,525,626,106
1. Short-term Trade Receivables	131		74,127,113,068	58,242,181,938
2. Short-term Advances to Suppliers	132		550,464,916	470,853,801
6. Other Short-term Receivables	136		28,274,595,193	28,115,136,433
7. Provision for Doubtful Short-term Receivables	137		(5,302,546,066)	(5,302,546,066)
IV. Inventories	140		5,372,191,542	5,435,599,160
1. Inventories	141		5,372,191,542	5,435,599,160
V. Other Short-term Assets	150		1,448,559,060	1,222,145,373
1. Short-term Prepaid Expenses	151		458,281,036	189,664,060
3. Taxes and Other Receivables from the State	153		990,278,024	1,032,481,313
B. LONG-TERM ASSETS	200		330,813,818,200	337,240,766,884
I. Long-term Receivables	210			
II. Fixed Assets	220		320,339,005,078	326,570,905,442
1. Tangible Fixed Assets	221		318,594,178,774	324,758,162,387
- Original Cost	222		1,016,571,770,837	1,002,817,514,912
- Accumulated Depreciation (*)	223		(697,977,592,063)	(678,059,352,525)
3. Intangible Fixed Assets	227		1,744,826,304	1,812,743,055
- Original Cost	228		3,709,271,250	3,709,271,250
- Accumulated Amortization (*)	229		(1,964,444,946)	(1,896,528,195)
III. Investment Properties	230			
IV. Long-term Assets in Progress	240		664,083,636	664,083,636
12. Construction in Progress	242		664,083,636	664,083,636
V. Long-term Financial Investments	250			
VI. Other Long-term Assets	260		9,810,729,486	10,005,777,806
1. Long-term Prepaid Expenses	261		9,810,729,486	10,005,777,806
TOTAL ASSETS (270 = 100 + 200)	270		546,784,971,966	557,412,210,257

RESOURCES	Code	Explanation	End of Year	Beginning of Year
1	2	3	4	5
C. LIABILITIES	300		169,262,091,639	181,389,719,642
I. Short-term Liabilities	310		138,980,801,939	143,792,429,942
1. Short-term Trade Payables	311		79,992,434,785	70,418,124,569
12. Short-term Advances from Customers	312		1,510,977,856	1,037,057,086
13. Taxes and Payables to the State	313		6,764,408,951	3,752,156,535
4. Payables to Employees	314		13,385,314,804	29,639,158,445
5. Short-term Accrued Expenses	315		24,196,222,916	24,196,222,916
18. Short-term Unearned Revenue	318		9,242,815,738	10,841,772,002
19. Other Short-term Payables	319		1,444,094,031	1,463,405,531
11. Short-term Provisions for Liabilities	321		2,430,377,218	2,430,377,218
12. Bonus and Welfare Fund	322		14,155,640	14,155,640
II. Long-term Liabilities	330		30,281,289,700	37,597,289,700
1. Long-term Trade Payables	331		28,054,000,000	34,900,000,000
7. Other Long-term Payables	337		2,227,289,700	2,697,289,700
D. EQUITY	400		377,522,880,327	376,022,490,615
I. Equity	410		377,522,880,327	376,022,490,615
1. Contributed Capital	411		600,000,000,000	600,000,000,000
- Ordinary Shares with Voting Rights	411a		600,000,000,000	600,000,000,000
11. Undistributed After-Tax Profit	421		(222,477,119,673)	(223,977,509,385)
- Accumulated Undistributed After-Tax Profit to the End of the Previous Period	421a		(223,977,509,385)	(223,977,509,385)
- Undistributed After-Tax Profit of the Current Period	421b		1,500,389,712	
II. Funds and Other Sources	430			
TOTAL RESOURCES (440 = 300 + 400)	440		546,784,971,966	557,412,210,257

Preparer

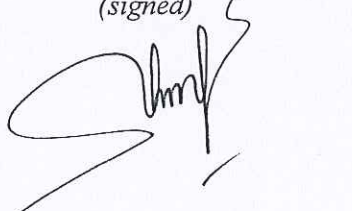
(Signature, Full Name)
(signed)



NGUYEN THI VAN ANH

Chief Accountant

(Signature, Full Name)
(signed)



DOAN THI GIAO THUYET

Made on April 18, 2025

General Director

(Signature, Full Name, Seal)
(signed, sealed)



PHAM HOANG HIEP



SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B02-DN
(Issued under Circular No. 200/2014/TT-
BTC dated December 22, 2014 of the
Ministry of Finance)

INTERIM STATEMENT OF OPERATIONS

(Full Form)

The First Quarter of 2025

Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous Year	Cumulative from beginning of year to end of this quarter (this year)	Cumulative from beginning of year to end of this quarter (previous year)
1	2	3	4	5	6	7
1. Revenue from Sales and Service Provision	01		111,309,214,950	147,986,034,479	111,309,214,950	147,986,034,479
2. Revenue Deductions	02					
3. Net Revenue from Sales and Service Provision (10 = 01 - 02)	10		111,309,214,950	147,986,034,479	111,309,214,950	147,986,034,479
4. Cost of Goods Sold	11		100,037,950,799	119,177,565,236	100,037,950,799	119,177,565,236
5. Gross Profit from Sales and Service Provision (20 = 10 - 11)	20		11,271,264,151	28,808,469,243	11,271,264,151	28,808,469,243
6. Financial Income	21		788,357,053	225,513,543	788,357,053	225,513,543
7. Financial Expenses	22			79,010,538		79,010,538
8. Selling Expenses	25		340,880,098	595,861,112	340,880,098	595,861,112
9. General and Administrative Expenses	26		10,493,096,407	18,633,359,950	10,493,096,407	18,633,359,950
10. Net Profit from Business Activities (30 = 20 + (21 - 22) - (25 + 26))	30		1,225,644,699	9,725,751,186	1,225,644,699	9,725,751,186
11. Other Income	31		656,220,483	353,326,718	656,220,483	353,326,718
+ Income from Liquidation, Disposal of Fixed Assets (Net)	31c					
12. Other Expenses	32		381,475,470	426,888,500	381,475,470	426,888,500
13. Other Profit (40 = 31 - 32)	40		274,745,013	(73,561,782)	274,745,013	(73,561,782)
14. Total Accounting Profit Before Tax (50 = 30 + 40)	50		1,500,389,712	9,652,189,404	1,500,389,712	9,652,189,404
15. Current Corporate Income Tax Expense	51					
16. Deferred Corporate Income Tax Expense	52					
17. After-Tax Profit (60 = 50 - 51 - 52)	60		1,500,389,712	9,652,189,404	1,500,389,712	9,652,189,404
18. Basic Earnings Per Share (*)	70					
19. Diluted Earnings Per Share (*)	71					
- Weighted Average Number of Ordinary Shares Outstanding During the Period	90					

Made on April 18, 2025

Preparer

(Signature, Full Name)
(signed)

NGUYEN THI VAN ANH

Chief Accountant

(Signature, Full Name)
(signed)

DOAN THI GIAO THUYET

General Director

(Signature, Full Name, Seal)
(signed, sealed)

PHAM HOANG HIEP



SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY

Form No. B03-DN
(Issued under Circular No. 200/2014/TT
BTC dated December 22, 2014 of the
Ministry of Finance)

COMPANY – CASH FLOW STATEMENT - REPORT - QUARTER

(Indirect Method)
The First Quarter 2025

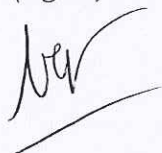
Unit: VND

Indicator	Code	Explanation	This quarter of this year	This quarter of previous year
1	2	3	4	5
I. Cash Flows from Operating Activities				
1. Profit Before Tax	01		1,500,389,712	9,652,189,404
2. Adjustments for:				
- Depreciation of Fixed Assets and Investment Properties	02		19,986,156,289	18,030,953,330
- Interest (Income)/Expense from Investing Activities	05		(788,357,053)	(225,513,543)
- Interest Expense	06			79,010,538
3. Operating Profit Before Changes in Working Capital	08		20,698,188,948	27,536,639,729
- Increase/Decrease in Receivables	09		(16,081,797,716)	(41,292,350,686)
- Increase/Decrease in Inventories	10		63,407,618	(25,383,333)
- Increase/Decrease in Payables (excluding Interest Payable, Income Tax Payable)	11		(12,127,628,003)	56,303,621,074
- Increase/Decrease in Prepaid Expenses	12		(73,568,656)	(289,009,191)
- Interest Paid	14			(77,294,724)
Net Cash Flows from Operating Activities	20		(7,521,397,809)	42,156,222,869
II. Cash Flows from Investing Activities				
1. Payments for Purchase and Construction of Fixed Assets and Other Long-term Assets	21		(13,754,255,925)	(57,869,392,739)
2. Proceeds from Liquidation and Disposal of Fixed Assets and Other Long-term Assets	22			
3. Payments for Lending and Purchase of Debt Instruments of Other Entities	23		(20,000,000,000)	
7. Interest Received, Dividends and Profit Distributed	27		788,357,053	225,513,543
Net Cash Flows from Investing Activities	30		(32,965,898,872)	(57,643,879,196)
III. Cash Flows from Financing Activities				
1. Payments for Principal Repayment of Borrowings	34			(1,941,000,000)
Net Cash Flows from Financing Activities	40			(1,941,000,000)
Net Cash Flows During the Period (50 = 20 + 30 + 40)	50		(40,487,296,681)	(17,428,656,327)

Indicator	Code	Explanation	This quarter of this year	This quarter of previous year
1	2	3	4	5
Cash and Cash Equivalents at the Beginning of the Period	60		111,262,456,296	49,959,745,159
Effects of Exchange Rate Fluctuations on Cash and Cash Equivalents	61			
Cash and Cash Equivalents at the End of the Period (70 = 50 + 60 + 61)	70		70,775,159,615	32,531,088,832

Preparer

(Signature, Full Name)
(signed)



NGUYEN THI VAN ANH

Chief Accountant

(Signature, Full Name)
(signed)



DOAN THI GIAO THUYET

Made on April 18, 2025

General Director

(Signature, Full Name, Seal)
(signed, sealed)



PHAM HOANG HIEP



FINANCIAL STATEMENTS NOTES

The First Quarter of 2025

I. BUSINESS ACTIVITIES CHARACTERISTICS

1.1. Ownership Structure

SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY is a company formed through the equalization of the state-owned enterprise, Saigon Passenger Transport Co., Ltd, according to Decision No. 7164/QĐ-UBND dated December 31, 2015, of the Chairman of Ho Chi Minh City People's Committee. The company was granted the Business Registration Certificate No. 0300478044 by the Ho Chi Minh City Department of Planning and Investment for the first time on April 21, 2006, and the 15th amendment was registered on January 13, 2025.

The charter capital according to the 15th amended Business Registration Certificate dated January 13, 2025, is 600,000,000,000 VND (In words: Six hundred billion Vietnamese Dong).

The company's name in foreign language: SAIGON PASSENGER TRANSPORT JOINT STOCK COMPANY.

Abbreviated company name: SATRANCO.

The company's shares are being traded on the UpCOM stock exchange with the stock code BSG.

The company's head office is located at: 39 Hai Thuong Lan Ong Street, Ward 11, District 5, Ho Chi Minh City, Vietnam.

1.2. Business Activities

The company's business activities are commercial and service activities.

1.3. Business Lines

According to the Business Registration Certificate, the company's business lines include:

Restaurants and mobile food service activities;

Public passenger transport by car. Contract passenger transport, fixed route transport. International intermodal passenger transport. Freight transport by car. Maintenance and repair of motor vehicles. Manufacturing: building, renovating, and assembling all kinds of cars (excluding manufacturing at the head office, except for transportation vehicle design). Import and export, trading in cars, trucks, trailers, components, spare parts, and auxiliary parts of all kinds of cars. Petrol and oil retail agency. Trading in lubricants, engine cleaning agents, and other engine fuels. Warehouse, parking lot, housing, and office leasing (this function is not applicable to state-owned land and houses). Two-wheeled and four-wheeled vehicle parking services. Real estate brokerage. Real estate management services. Real estate services. Import and export, trading in mechanical, electrical-electronic products, raw materials, supplies, equipment, technology, machinery, and spare parts for the transport industry. Tourist accommodation business: hotels (not operating at the head office). Study abroad consulting. Fair and conference organization. Air ticket, train ticket, hydrofoil ticket, and bus ticket agency. Commercial advertising. Vocational training.

1.4. Normal Production and Business Cycle

The Company's normal production and business cycle is 12 months.

1.5. Business Structure

The Company has 07 dependent business units in Ho Chi Minh City, including:

1. Automobile Repair Service Enterprise: No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City.

2. Transportation and Tourism Service Enterprise: No. 592 Cong Hoa, Ward 13, Tan Binh District, Ho Chi Minh City.
3. Tan Binh Driving Test Center: No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City.
4. Saigon Bus Vocational Education Center: No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City.
5. Bus Transportation Enterprise includes the following units:
 - Lac Long Quan Bus Office: No. 343/20 Lac Long Quan, Ward 5, District 11, Ho Chi Minh City - 592 Cong Hoa, Ward 13, Tan Binh District, Ho Chi Minh City.
 - Pho Quang Bus Office: No. 1 Pham Hong Thai, Ward 2, Tan Binh District, Ho Chi Minh City.
 - Phan Van Tri Bus Office: No. 439 Phan Van Tri, Ward 5, Go Vap District, Ho Chi Minh City.
6. Gasoline Station No. 500 Nguyen Dinh Chieu, Ward 4, District 3, Ho Chi Minh City.
7. Business Location No. 171 Dien Bien Phu, Ward 15, Binh Thanh District, Ho Chi Minh City.
8. Branch of Saigon Passenger Transport Joint Stock Company, 18th floor, CEO Tower Building, Lot HH2-1, Me Tri Ha Urban Area, Pham Hung Street, Me Tri Ward, Nam Tu Liem District, Hanoi City, Vietnam.

II. ACCOUNTING PERIOD, CURRENCY UNIT USED IN ACCOUNTING

2.1. Fiscal Year

The Company's fiscal year is the calendar year, beginning on January 1 and ending on December 31 each year.

2.2. Currency Unit Used in Accounting

The accompanying financial statements are presented in Vietnamese Dong (VND).

III. APPLICABLE ACCOUNTING STANDARDS AND REGIME

3.1. Applicable Accounting Regime

The Company applies the Vietnamese Enterprise Accounting Regime issued under Circular No. 200/2014/TT-BTC dated December 22, 2014, of the Ministry of Finance, and Circular No. 53/2016/TT-BTC dated March 21, 2016, of the Ministry of Finance, amending and supplementing a number of articles of Circular No. 200/2014/TT-BTC.

3.2. Statement of Compliance with Accounting Standards and Regime

Comply with the standards and regulations related to financial accounting issued by the Ministry of Finance.

IV. APPLICABLE ACCOUNTING POLICIES

According to the financial regulations.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE BALANCE SHEET.

Unit: VND

1. Cash and Cash Equivalents

	End of Year	Beginning of Year
Cash on Hand	711,510,465	474,126,709
Demand Deposits	10,063,649,150	13,788,329,587
Time Deposits with Maturities Under 3 Months	60,000,000,000	97,000,000,000
Total	70,775,159,615	111,262,456,296

2. Short-term Financial Investments

	End of Year	Beginning of Year
Time Deposits with Maturities Under 12 Months	40,725,616,438	20,725,616,438
Total	40,725,616,438	20,725,616,438

3. Short-term Trade Receivables

	End of Year	Beginning of Year
Public Transport Management Center – Subsidies	48,453,724,889	32,956,651,729
Public Transport Management Center – Ticket Collections	3,735,172,637	3,658,755,102
GB Ha Noi Company Limited	6,180,000,000	6,180,000,000
Ho Chi Minh City Open University	277,612,192	1,626,101,564
Easy Car Corporation	3,690,426,964	4,073,834,792
Other Customers	11,790,176,386	9,746,838,751
Total	74,127,113,068	58,242,181,938

4. Other Short-term Receivables

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Advances	4,596,122,874	(31,300,900)	4,539,642,020	(31,300,900)
Deposits and Guarantees	2,710,119,004	(139,920,000)	2,525,859,004	(139,920,000)
Receivables from Public Transport Management Center - Fines for Lost Trips	6,484,700,000		6,484,700,000	
Receivables from State Budget - Project 39 Hai Thuong Lan Ong	9,018,758,070		9,018,758,070	
Interest Rate Support for Bus Investment	-		12,806,559	
Receivables for Salary Fund Exceeding Limit During the Period as a One-Member Limited Liability Company	4,606,921,103	(4,606,921,103)	4,606,921,103	(4,606,921,103)
Other Receivables	857,974,142		926,449,677	
Total	28,274,595,193	(4,778,142,003)	28,115,136,433	(4,778,142,003)

5. Inventories

	End of Year		Beginning of Year	
	Original Cost	Provision	Original Cost	Provision
Raw Materials and Supplies	4,132,403,341		4,114,937,658	
Tools and Supplies	30,062,669		32,949,668	
Goods	256,304,222		334,290,524	
Goods Sent for Sale	953,421,310		953,421,310	
Total	5,372,191,542		5,435,599,160	

6. Prepaid Expenses

	End of Year	Beginning of Year
Short-term	458,281,036	189,664,060
Long-term	9,810,729,486	10,005,777,806
Goodwill	812,094,171	959,747,655
Land Lease at 171 Dien Bien Phu	8,944,963,213	8,944,963,213
Other Expenses	53,672,102	101,066,938
Total	10,269,010,522	10,195,441,866

7. Construction in Progress

Item	End of Year	Beginning of Year
Multi-story Parking Lot Project No. 592 Cong Hoa, Ward 13, Tan Binh District	664,083,636	664,083,636
Total	664,083,636	664,083,636

8. Increase/Decrease in Intangible Assets

Original Cost	Software	Total
Balance as of January 1, 2025	3,709,271,250	3,709,271,250
Increase during the period		
Balance at the end of the period	3,709,271,250	3,709,271,250
Accumulated Amortization		
Balance as of January 1, 2025	1,896,528,195	1,896,528,195
Increase during the period	67,916,751	67,916,751
Amortization during the period	67,916,751	67,916,751
Balance at the end of the period	1,964,444,946	1,964,444,946
Net Book Value as of January 1, 2025	1,812,743,055	1,812,743,055
Net Book Value at the end of year	1,744,826,304	1,744,826,304

9. Increase/Decrease in Fixed Assets

Original Cost	Buildings & Structures	Machinery & Equipment	Transportation Vehicles	Office Equipment	Other Fixed Assets	Total
Balance as of January 1, 2025	125,037,118,957	5,852,956,281	857,014,098,663	14,632,173,487	281,167,523	1,002,817,514,911
- Increase during the period due to purchases in the year.			13,754,255,925			13,754,255,925
- Decrease during the period due to liquidation and disposal						
Ending Balance Accumulated Depreciation	125,037,118,957	5,852,956,281	870,768,354,588	14,632,173,487	281,167,523	1,016,571,770,836
Balance as of January 1, 2025	74,685,548,857	4,822,874,018	585,617,048,339	12,652,713,787	281,167,523	678,059,352,524
- Increase in depreciation during the year	985,577,875	61,185,660	18,742,886,388	128,589,615	-	19,918,239,538
- Decrease during the period due to liquidation and disposal						
Ending Balance Net Book Value	75,671,126,732	4,884,059,678	604,359,934,727	12,781,303,402	281,167,523	697,977,592,062
Net book value as of January 1, 2025	50,351,570,100	1,030,082,263	271,397,050,324	1,979,459,700	-	324,758,162,387
Net book value at the end of the period	49,365,992,225	968,896,603	266,408,419,861	1,850,870,085	-	318,594,178,774

10. Trade Payables

	End of Year		Beginning of Year	
	Book Value	Amount Payable	Book Value	Amount Payable
1. Short-term	79,992,434,785	79,992,434,785	70,418,124,569	70,418,124,569
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	27,747,881,616	27,747,881,616	26,087,552,360	26,087,552,360
Saigon Oil and Gas Joint Stock Company	31,447,904,023	31,447,904,023	25,765,411,473	25,765,411,473
Southern Gas Trading Joint Stock Company	14,623,005,714	14,623,005,714	7,959,501,114	7,959,501,114
Other Customers	6,173,643,432	6,173,643,432	10,605,659,622	10,605,659,622
2. Long-term	28,054,000,000	28,054,000,000	34,900,000,000	34,900,000,000
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	28,054,000,000	28,054,000,000	34,900,000,000	34,900,000,000
Total	108,046,434,785	108,046,434,785	105,318,124,569	105,318,124,569

11. Taxes and Other Payables/Receivables to the State

	Beginning of Year	Payables During the Year	Payments During the Year	End of Year
1. Payables	3,752,156,535	5,011,145,854	1,998,893,438	6,764,408,951
VAT (Value Added Tax)	342,883,915	111,105,384	136,176,676	317,812,623
Natural Resources Tax	456,320	1,324,800	1,324,800	456,320
Land Rent	-	3,037,323,708	-	3,037,323,708
Non-Agricultural Land Tax	-	-	-	-
Personal Income Tax (PIT)	-	1,851,391,962	1,851,391,962	-
Other Fees and Charges Payable	3,408,816,300	10,000,000	10,000,000	3,408,816,300
2. Receivables	1,032,481,313	42,203,289		990,278,024
Overpaid Corporate Income Tax (CIT)	960,116,433			960,116,433
Personal Income Tax (PIT)	72,364,880	42,203,289		30,161,591

12. Accrued Expenses

	End of Year	Beginning of Year
Accrued Land Lease Expenses for Land at:		
171 Dien Bien Phu, Ward 15, Binh Thanh District, Ho Chi Minh City	3,969,796,549	3,969,796,549
439 Phan Van Tri, Ward 5, Go Vap District, Ho Chi Minh City	1,180,590,228	1,180,590,228
342/20 Lac Long Quan, Ward 5, District 11, Ho Chi Minh City	12,484,457,864	12,484,457,864
500 Nguyen Dinh Chieu, Ward 4, District 3, Ho Chi Minh City	6,561,378,275	6,561,378,275
Total	24,196,222,916	24,196,222,916

13. Other Payables and Receivables

	End of Year	Beginning of Year
Short-term	1,444,094,031	1,463,405,531
Trade Union Funds	90,599,800	104,912,600
Short-term Deposits and Guarantees Received	856,197,760	854,197,760
Other Payables and Receivables	497,296,471	504,295,171
Long-term	2,227,289,700	2,697,289,700
Long-term Deposits and Guarantees Received	2,227,289,700	2,697,289,700

15. Unearned Revenue

	End of Year	Beginning of Year
Revenue Received in Advance	9,242,815,738	10,841,772,002
Total	9,242,815,738	10,841,772,002

16. Equity

	Owner's Invested Capital	Undistributed After-Tax Profit	Total
Balance as of January 1, 2024	600,000,000,000	(268,848,127,663)	331,151,872,337
Prior Year's Profit		44,870,618,278	44,870,618,278
Balance as of December 31, 2024	600,000,000,000	(223,977,509,385)	376,022,490,615
Balance as of January 1, 2025	600,000,000,000	(223,977,509,385)	376,022,490,615
Current Year's Profit		1,500,389,712	1,500,389,712
Balance at the End of Year	600,000,000,000	(222,477,119,673)	377,522,880,327

VI. ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE STATEMENT OF INCOME

1. Revenue from Sales and Service Provision

	Current Year	Previous Year
Revenue from Sales	11,102,749,002	23,513,688,818
Revenue from Service Provision	100,205,562,198	124,472,345,661
Total	111,309,214,950	147,986,034,479

2. Cost of Goods Sold

	Current Year	Previous Year
Cost of Goods Sold	10,627,701,560	22,579,861,639
Cost of Service Provision	89,410,249,239	96,597,703,597
Total	100,037,950,799	119,177,565,236

3. Financial Expenses

	Current Year	Previous Year
Interest Expense	-	79,010,538
Total	-	79,010,538

4. Selling Expenses

	Current Year	Previous Year
Selling Expenses	340,880,098	595,861,112
Total	340,880,098	595,861,112

5. General and Administrative Expenses

Item	Current Year	Previous Year
Employee Expenses	2,750,650,013	2,614,163,837
Depreciation of Fixed Assets	659,889,271	610,879,782
Taxes, Fees and Charges	5,627,253,835	13,888,208,311
Purchased Service Expenses & Other Expenses	1,455,303,288	1,520,108,020
Total	10,493,096,407	18,633,359,950

6. Other Income

	Current Year	Previous Year
Other Income	656,220,483	353,326,718
Other Items	656,220,483	353,326,718
Other Expenses	381,475,470	426,888,500
Amortization of Goodwill	147,653,484	147,653,484
Other Items	233,821,986	279,235,016
Total	274,745,013	(73,561,782)

VII. Additional Information

1. Board of Directors' Remuneration

	Current Year	Previous Year
Mrs. Le Thi My Hanh - Chairwoman	24,000,000	24,000,000
Mr. Tran Ngoc Dan - Member	18,000,000	18,000,000
Mr. Pham Hoang Hiep - Member	18,000,000	18,000,000
Mr. Tran Long - Member	18,000,000	18,000,000
Mr. Tran Lam - Member	18,000,000	18,000,000
Mr. Nguyen Tuan Viet - Member	18,000,000	18,000,000
Mr. Nguyen Ho Minh - Member	18,000,000	18,000,000
Mrs. Tran Thi Kim Hoa - Board Secretary	15,000,000	15,000,000
Mrs. Doan Thi Giao Thuyet - Management Officer	9,000,000	9,000,000
Total	156,000,000	156,000,000

2. Supervisory Board's Salaries and Remuneration

	Current Year	Previous Year
Mr. Nguyen Quoc Soan - Head	75,000,000	75,000,000
Mrs. Tran Thi Ngoc Dung - Former Member	-	15,000,000
Mrs. Vu Thi Hong Cam - Former Member	-	15,000,000
Mrs. Nguyen Thi To Nhu - Member	15,000,000	
Mrs. Tran Kim Tuyen - Member	15,000,000	
Total	105,000,000	105,000,000

3. Salaries and Benefits of Management and Chief Accountant

	Current Year	Previous Year
Mr. Pham Hoang Hiep – General Director	195,000,000	195,000,000
Mr. Nguyen Tuan Viet – Deputy General Director	150,000,000	150,000,000
Mr. Nguyen Ho Minh – Deputy General Director	150,000,000	150,000,000
Mr. Nim Vuon Phu - Deputy General Director	150,000,000	150,000,000
Mrs. Doan Thi Giao Thuyet – Chief Accountant cum Management Officer	135,000,000	135,000,000
Total	780,000,000	780,000,000

4. Balances with Related Parties

Accounts Receivable - Customers	Current Year	Previous Year
Easy Car Corporation	3,690,426,964	4,073,834,792
Total	3,690,426,964	4,073,834,792
Accounts Payable – Vendors	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	67,084,804	62,871,255
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	55,801,881,616	60,987,552,360
Mien Dong Station Company Limited	49,313,224	
West Coach Station Joint Stock Company	41,511,077	46,054,687
Sai Gon Transportation Parking Joint Stock Company	96,376,798	
Easy Car Corporation	18,780,120	18,780,120
New City Rent A Car Corporation	25,380,000	25,920,000
New City Rental Company Limited	26,460,000	27,000,000
Total	56,126,787,639	61,168,178,422

5. Transactions with Related Parties

Sales of Goods and Services	Current Year	Previous Year
Saigon Transportation Mechanical Corporation		884,231,319
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	2,777,778	2,777,778
Easy Car Corporation	35,709,230	270,000,000
New City Rent A Car Corporation		9,000,000
Total	38,487,008	1,166,009,097
Purchases of Goods and Services	Current Year	Previous Year
Saigon Transportation Mechanical Corporation	65,916,485	165,560,319
Saigon Transportation Mechanical Corporation - An Lac Automobile Mechanical Workshop	20,726,473,829	57,693,228,379
Saigon Transportation Mechanical Corporation - Toyota Ben Thanh Workshop	4,274,400	4,733,400
Mien Dong Station Company Limited	45,549,282	52,078,104
West Coach Station Joint Stock Company	108,871,714	103,987,558
Sai Gon Transportation Parking Joint Stock Company	89,062,423	96,454,714

New City Rent A Car Corporation
New City Rental Company Limited
Total

70,666,660	72,000,000
73,500,000	75,000,000
21,184,314,793	58,263,042,474

Preparer

(Signature, Full Name)
(signed)



NGUYEN THI VAN ANH

Chief Accountant

(Signature, Full Name)
(signed)



DOAN THI GIAO THUYET

Made on April 18, 2025

General Director

(Signature, Full Name, Seal)
(signed, sealed)



PHAM HOANG HIEP

