

**SAIGON PASSENGER TRANSPORT JOINT
STOCK COMPANY**
SaigonBus

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 300/CV-CBTT

Ho Chi Minh City, on 18th April 2025

*Explanation related to the Financial Report
Quarter I, 2025 of Saigon Passenger Transport
Joint Stock Company*

To: - State Securities Commission;
- Hanoi Stock Exchange.

1. Full name of the organization: **SAIGON PASSENGER TRANSPORT
JOINT STOCK COMPANY**

2. Stock code: BSG

3. Head office address: 39 Hai Thuong Lan Ong, Ward 11, District 5, Ho
Chi Minh City.

4. Phone: (028) 39.505.505

5. Authorized person to disclose information: Tran Thi Kim Hoa

6. Explanation:

Based on the Financial Report of the First Quarter of 2025 of Saigon
Passenger Transport Joint Stock Company prepared on 18th April 2025, in which:
The Profit after Corporate Income Tax indicator in the Business Performance
Report of the First Quarter of 2025 fluctuated by 10% or more compared to the
report of the same period in 2024.

The Company would like to explain as follows:

The Profit after Corporate Income Tax indicator in the Business
Performance Report of the First Quarter of 2025 is VND 1,500,389,712,
fluctuating by more than 10% compared to the report of the same period in 2024
which is VND 9,652,189,404.

The reason is that the total revenue in the first quarter of 2025 decreased by
VND 35,811,082,254 and the total cost decreased by VND 27,659,282,562
compared to the same period in 2024. Therefore, the profit after corporate income
tax in the first quarter of 2025 reached VND 1,500,389,712, fluctuating by more
than 10% compared to the same period in 2024.

The above is the explanation of Saigon Passenger Transport Joint Stock
Company on the Financial Report of the first quarter of 2025

Sincerely././.

Recipients:

- As above;
- Board of Directors, Supervisory Board;;
- Up on website;
- Save VT (01b).VA.2.

GENERAL DIRECTOR

(Signed and sealed)



Pham Hoang Hiep