



PV2 INVESTMENT JSC

**PV2 INVESTMENT
JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

No: 35/PV2-TCKT

Hanoi, April 18th, 2025

*Re: Explanations relating to
First quarter 2025 Financial
Statements*

**To: THE STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Pursuant to Circular No. 96/2020/TT-BTC issued by the Ministry of Finance on November 16, 2020, which stipulates the disclosure of information in the securities market, PV2 Investment Joint Stock Company hereby provides the following explanation regarding the changes in its business results for the first quarter of 2025 compared to the corresponding period in 2024:

Based on the Q1 2025 Financial Statements prepared by PV2 Investment Joint Stock Company on April 18, 2025, we would like to provide the following explanation:

In the Q1 2025 Financial Statements prepared on April 18, 2025, the post-tax profit amounted to VND 551,229,054.

According to the Q1 2024 Financial Statements, the business results for the first quarter of 2024 showed a post-tax profit of VND 2,232,070,519.

During the first quarter of 2025, the Company focused on pursuing new investment projects, which have not yet generated revenue. This strategic focus resulted in a decrease in post-tax profit compared to the same period last year.

The Company's projects remain under development, and financial investment and debt recovery activities are ongoing.

The Company continues to conduct its production and business activities, execute financial investments, and actively seek secure and effective investment opportunities to achieve improved business results in subsequent reporting periods.

Respectfully,

Recipients:

- As above;
- Chairman, Audit Committee
(for reporting);
- Archives.

GENERAL DIRECTOR

Vu Xuan Han