

QUANG NINH BOOK &  
EDUCATIONAL EQUIPMENT JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

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No.: 16/HĐQT-2025

"Subject: Explanation of Q1 2025 Profit After Tax"

Ha Long, 18 April 2025

**To:** - State Securities Commission of Vietnam.  
- Hanoi Stock Exchange.

Quang Ninh Book & Educational Equipment Joint Stock Company  
(hereinafter referred to as "the Company")

Would like to explain the increase in profit after tax for Q1 2025 compared to Q1 2024, with the difference amounting to: VND 2.087.038.129, due to the following main reasons:

Tuition revenue at Van Lang Primary, Secondary, and High Schools increased due to the expansion of classes and higher tuition fees compared to 2024.

As a result, Q1 2025 profit increased by VND 2.318.931.254 compared to Q1 2024, leading to a profit after tax for Q1.2024 of VND 5.463.216.782.

The Company hereby provides this explanation for the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and shareholders' information.

Sincerely,

**Recipients:**

- As addressed;
- Posted on the Company website;
- Office archives.

**Chairman**  
  
**Vu The Hoa**