

**THANG LOI COFFEE JOINT STOCK  
COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness**

No.: 92/CV-CTCP

*Re: Explanation of profit after tax on the  
financial statements in the first quarter of  
2025 changed by more than 10% over the  
same period last year*

*Dak Lak, April 19, 2025*

**To: - State Securities Commission of Vietnam;  
Hanoi Stock Exchange**

**I. INTRODUCTION ABOUT INFORMATION DISCLOSURE ORGANIZATION**

1. Name of organization: **THANG LOI COFFEE JOINT STOCK COMPANY**
2. Stock Code: **CFV**
3. Address: Km 17, National Highway 26, Hoa Dong Commune, Krong Pak District, Dak Lak Province
4. Phone number: 0262.3514362 Fax: 0262.3514365

**II. DISCLOSURE OF INFORMATION:**

Thang Loi Coffee Joint Stock Company would like to explain that the profit after tax on the financial statements in the first quarter of 2025 changed by more than 10% over the same period last year, specifically:

ITEM	Code	Note	the First Quarter of 2025	the First Quarter of 2024	Difference	Ration
			VND	VND	VND	%
Revenue from sales of goods and rendering of services	1	6.01	90.075.094.913	165.443.665.507	(75.368.570.594)	(46)
Costs of goods sold	11	6.02	87.115.083.431	145.696.781.438	(58.581.698.007)	(40)
Gross revenues from sales of goods and rendering of services	20		2.960.011.482	19.746.884.069	(16.786.872.587)	(85)
Revenue from financial activities	21	6.03	2.066.768.266	925.162.697	1.141.605.569	123
Financial expenses	22	6.04	1.403.454.734	2.000.092.573	(596.637.839)	(30)
Selling expenses	25	6.05	1.619.505.610	3.321.644.043	(1.702.138.433)	(51)
General administration expenses	26	6.06	1.837.450.622	2.776.230.107	(938.779.485)	(34)
Net profit from operating activities	30		166.368.782	12.574.080.043	(12.407.711.261)	(99)
Other income	31	6.07	948.311.224	1.141.940.665	(193.629.441)	(17)
Other expenses	32	6.08	342.553.296	1.199.948.451	(857.395.155)	(71)
Other profits	40		605.757.928	(58.007.786)	663.765.714	(1.144)
Total accounting profit before tax	50		772.126.710	12.516.072.257	(11.743.945.547)	(94)
Current corporate income tax expenses	51	6.09	154.425.342	2.503.214.451	(2.348.789.109)	(94)
Profit after CIT	60		617.701.368	10.012.857.806	(9.395.156.438)	(94)



Explanation of fluctuations in business results between two reporting periods fluctuating by 10% or more and carrying forward from loss to profit compared to the same period last year:

Total profit after corporate income tax in the first quarter of 2025 is VND 90,079 million, an decrease of 46% compared to the same period in 2024, the business situation encountered many difficulties, the business situation encountered many difficulties, domestic coffee prices increased sharply, world coffee prices did not increase much, coffee purchasing was difficult, leading to a decrease in export volume. Therefore, the revenue in the first quarter of 2025 compared to the same period in 2024 decreased, but the company has implemented cost savings to maintain profitable business operations, details as follows:

- Revenue from sales of goods and services decreased by VND 75,369 million (equivalent to a decrease of 46%)
- The cost price decreased by VND 58,582 million (equivalent to a decrease of 40%)
- Revenue from financial operations increased by VND 1,142 million (equivalent to an increase of 123%)
- Financial expenses decreased by VND 597 million (equivalent to a decrease of 30%)
- Selling expenses decreased by VND 1,702 million (equivalent to a decrease of 51%)
- General and administrative expenses decreased by VND 939 million (equivalent to a decrease of 34%)
- Profit after corporate income tax decreased by VND 9,395 million (equivalent to a decrease of 94%)

Above is the Company's explanation on the change in profit after tax in the financial statements for the first quarter of 2025 changed by more than 10% over the same period last year. The Company commits that the information disclosed above is true and takes full legal responsibility for the content of the disclosed information.

Best regards,/.

**Recipients:**

- As above
- Filing: Archived-TV

**Representative of the organization**  
**Legal Representative/Disclosure Officer**  
**(Signature, full name, position, seal)**



*Đỗ Hoàng Phúc*