

**SONG BA HA HYDRO POWER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No.: 947/SBH-TCKT

Phu Yen, April 16, 2025

Regarding information disclosure on
financial statements for quarter I of 2025
and explanation on changes in profit

INFORMATION DISCLOSURE

To:

- State Securities Commission;
- Hanoi Stock Exchange.

1. Company name: Song Ba Ha Hydro Power Joint Stock Company
2. Stock code: SBH
3. Address: 498 Hung Vuong Avenue, Ward 9, Tuy Hoa City, Phu Yen Province
4. Telephone: 0257.3811.456 Fax: 0257.3811.455
5. Authorized person of information disclosure: Mr. Nguyen Duc Phu - Acting General Director of the Company
6. Content of disclosed information: Financial Statements for quarter I of 2025 and explanation of changes in profit.

This information is published on information portal of the Company on April 18, 2025 at the link <http://www.sbh.evn.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268> or <http://www.sbh.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268>.

We commit that the above disclosed information is true and take full responsibility before the law for the content of the disclosed information./.

(*) Attached documents include:

- Official letter regarding explanation on changes in profit.
- Financial statements for quarter I of 2025

Recipients:

- As above;
- BOD (for reporting);
- BOS (for information);
- Website;
- Archived: Office,
Accounting – Finance
Department.

**PERSON OF INFORMATION DISCLOSURE
LEGAL REPRESENTATIVE
ACTING GENERAL DIRECTOR**



Nguyen Duc Phu

**SONG BA HA HYDRO POWER
JOINT STOCK COMPANY**

No: 950/SBH-TCKT

Form No. 01
SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness

Phu Yen, April 17, 2025

PERIODIC INFORMATION DISCLOSURE OF FINANCIAL STATEMENT

To: Hanoi Stock Exchange.

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market, Song Ba Ha Hydro Power Joint Stock Company hereby discloses information on the Financial Statements (FS) for the quarter I of 2025 to Hanoi Stock Exchange as follows:

1. Organization name: Song Ba Ha Hydro Power Joint Stock Company

- Stock code: SBH

- Address: 498 Hung Vuong Avenue-Ward 9-Tuy Hoa City-Phu Yen Province.

- Telephone: 0257.2470.999

- Email: thuthanhsbh@gmail.com

2. Content of disclosed information:

- Financial Statements for quarter I of 2025

☒ Separate Financial Statements (listed companies without subsidiaries and superior accounting unit with subordinate units);

☐ Consolidated Financial Statements (listed companies with subsidiaries);

☐ Summary Financial Statements (listed companies with accounting units directly under a separate accounting apparatus).

- Cases requiring explanation:

+ The audit organization issued an opinion other than an unqualified opinion on the Financial Statements:

Yes ☐

No ☒

Explanation document in case of "Yes" above:

Yes ☐

No ☐

+ Profit after tax in the reporting period has a difference before and after auditing of 5% or more, changing from loss to profit or vice versa:

Yes ☐

No ☒

Explanation document in case of "Yes" above:

Yes ☐

No ☐

+ Profit after corporate income tax in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

Yes ☒

No ☐

Explanation document in case of “Yes” above:

Yes ☒

No ☐

+ Profit after tax in the reporting period incurs a loss, changing from profit in the same period last year to loss in this period or vice versa:

Yes ☐

No ☒

Explanation document in case of “Yes” above:

Yes ☐

No ☐

This information has been published on information portal of the Company on April 18, 2025 at the link: <http://www.sbh.evn.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268> or <http://www.sbh.vn/c3/vi-VN/gioi-thieu-w/Thong-tin-SBH-OTC-3-1268>.

We commit that the above disclosed information is true and take full responsibility before the law for the content of the disclosed information./.

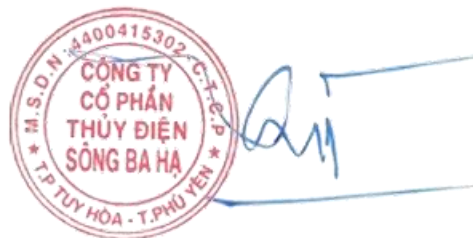
Attached documents:

- Financial Statements for quarter I of 2025;
- Explanation in the official letter No.: 944/SBH-TCKT.

Recipients:

- As above;
- Archived: Office, Finance-Accounting Department.

**ORGANIZATION REPRESENTATIVE
LEGAL REPRESENTATIVE
ACTING GENERAL DIRECTOR**



Nguyen Duc Phu

**SONG BA HA HYDRO POWER
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

No: 944/SBH-TCKT

Phu Yen, April 16, 2025

Regarding explanation for the
change in profit tax in quarter I of
2025 compared to quarter I of 2024

To:

- State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding information disclosure on the stock market.

Song Ba Ha Hydro Power Joint Stock Company (SBH) respectfully explains the changes in profit after tax in quarter I of 2025 compared to quarter I of 2024, specifically as follows:

Item	Unit	Quarter I of 2024	Quarter I of 2025	Increase (Decrease)	Rate %
I. Total revenue	Billion VND	91,39	110,11	18,72	20,48
II. Total expenses	Billion VND	76,89	46,54	-30,35	-39,47
In which:					
1. Electricity production activities					
Electricity output	Mil.Kwh	65,87	81,22	15,35	23,30
Revenue of electricity production	Billion VND	83,01	103,81	20,80	25,06
Electricity production costs	Billion VND	76,89	46,54	-30,35	-39,47
Profit from electricity production	Billion VND	6,12	57,27	51,15	835,78
2. Financial activities					
Financial income	Billion VND	7,97	6,30	1,67	-20,95
Financial expenses	Billion VND	0,00	0,00	0,00	
Profit	Billion VND	7,97	6,30	-1,67	-20,95
3. Other activities					
Other income	Billion VND	0.41	0.00	-0.41	
Other expenses	Billion VND	0.00	0.00	0.00	
Profit	Billion VND	0.41	0.00	-0.41	

4. Total profit before tax	Billion VND	14,50	63.57	49.07	338.41
5. Corporate income tax	Billion VND	2.37	12.86	10.49	442.62
6. Total profit after tax	Billion VND	12.13	50.71	38.58	318.05

Profit after tax in quarter I of 2025 increased by 318.05% compared to the same period in 2024, the main reasons are as follows:

- Total revenue in quarter I of 2025 increased by 20.48% compared to the same period in 2024, mainly due to the increase of 23.3% of commercial electricity output in quarter I of 2025 compared to the same period in 2024.

- Total expenses in quarter I of 2025 decreased by 39.47% compared to the same period in 2024.

- The corporate income tax rate for electricity production was 20% activities in quarter I of 2025, and was 10% in quarter I of 2024.

Song Ba Ha Hydro Power Joint Stock Company respectfully reports to the State Securities Commission, Hanoi Stock Exchange and shareholders.

Sincerely./.

Recipients:

- As above;
- BOD (respectfully reported);
- BOS (for information);
- Website of the Company;
- Archived: Office, Finance-Accounting Department.

ACTING GENERAL DIRECTOR



Nguyen Duc Phu

**POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY**

FINANCIAL STATEMENT

The First Quarter of 2025

Phu Yen, April, 2025

POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Form B01 - DN

(Issued together with Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Ministry of Finance)

BALANCE SHEET

Quarter 1/2025

ASSET		Code	Description	Closing balance	Opening balance
I					
A - SHORT-TERM ASSETS (100=110+120+130+140+150)		100		1 048 920 833 016	1 078 469 494 522
I. Cash and cash equivalents		110		18 243 345 467	6 935 299 208
1. Cash		111	V.01	8 243 345 467	6 935 299 208
2. Cash equivalents		112		10 000 000 000	
II. Short-term investments		120	V.02	657 000 000 000	761 000 000 000
1. Trading securities		121			
2. Allowances for decline in value of trading securities (*) (2)		122			
3. Held to maturity investments		123		657 000 000 000	761 000 000 000
III. Short-term receivables		130		365 643 609 027	302 328 669 124
1. Short-term trade receivables		131		349 095 541 059	292 883 406 348
2. Short-term repayments to suppliers		132		4 135 370 603	1 211 192 488
3. Short-term intra-company receivables		133			
4. Receivables under schedule of construction contract		134			
5. Short-term loan receivables		135			
6. Other short-term receivables		136	V.03	12 412 697 365	8 234 070 288
7. Short-term allowances for doubtful debts (*)		137			
8. Shortage of assets awaiting resolution		139			
IV. Inventories		140		6 954 778 504	7 042 374 845
1. Inventories		141	V.04	6 954 778 504	7 042 374 845
2. Allowances for decline in value of inventories (*)		149			
V. Other current assets		150		1 079 100 018	1 163 151 345
1. Short-term prepaid expenses		151		872 363 509	1 163 151 345

Unit: VND

ASSET		Code	Description	Closing balance	Opening balance
I					
2. Deductible VAT		152			5
3. Taxes and other receivables from government budget		153	V.05	206 736 509	
4. Government bonds purchased for resale		154			
5. Other current assets		155			
B – LONG-TERM ASSETS (200 = 210 + 220 + 240 + 250 + 260)		200		682 036 246 949	702 715 106 735
I. Long-term receivables		210			
1. Long-term trade receivables		211			
2 Long-term repayments to suppliers		212			
3. Working capital provided to sub-units		213			
4. Long-term intra-company receivables		214	V.06		
5. Long-term loan receivables		215			
6. Other long-term receivables		216	V.07		
7. Long-term allowances for doubtful debts (*)		219			
II. Fixed assets		220		660 299 366 221	680 791 221 802
1. Tangible fixed assets		221	V.08	656 063 478 666	676 435 750 587
– Historical costs		222		4 307 462 200 747	4 307 462 200 747
– Accumulated depreciation (*)		223		(3 651 398 722 081)	(3 631 026 450 160)
2. Finance lease fixed assets		224	V.09		
– Historical costs		225			
– Accumulated depreciation (*)		226			
3. Intangible fixed assets		227	V.10	4 235 887 555	4 355 471 215
– Historical costs		228		6 776 510 046	6 776 510 046
– Accumulated depreciation (*)		229		(2 540 622 491)	(2 421 038 831)
III. Investment properties		230	V.12		
– Historical costs		231			
– Accumulated depreciation (*)		232			
IV. Long-term assets in progress		240		6 738 210 572	6 738 210 572
1. Long-term work in progress		241			
2. Construction in progress		242		6 738 210 572	6 738 210 572
V. Long-term investments		250			

ASSET		Code	Description	Closing balance		Opening balance	
1	2			3	4	5	
1. Investments in subsidiaries	251						
2. Investments in joint ventures and associates	252						
3. Investments in equity of other entities	253		V.13				
4. Allowances for long-term investments (*)	254						
5. Held to maturity investments	255						
VI. Other long-term assets	260				14 998 670 156		15 185 674 361
1. Long-term prepaid expenses	261		V.14		1 710 555 518		1 897 559 723
2. Deferred income tax assets	262		V.21				
3. Long-term equipment and spare parts for replacement	263				13 288 114 638		13 288 114 638
4. Other long-term assets	268						
5. Goodwill	269						
TOTAL ASSETS (270 = 100 + 200)	270				1 730 957 079 965		1 781 184 601 257

RESOURCES		Code	Description	Closing balance		Opening balance	
1	2			3	4	5	
A - LIABILITIES (300 = 310 + 330)	300						
I. Short-term liabilities	310				32 181 013 889		133 119 425 809
1. Short-term trade payables	311				32 181 013 889		133 119 425 809
2. Short-term prepayments from customers	312				6 563 527 257		28 784 390 730
3. Taxes and other payables to government budget	313		V.16		20 334 539 483		21 849 816 033
4. Payables to employees	314				1 199 582 050		6 037 864 581
5. Short-term accrued expenses	315		V.17				
6. Short-term intra-company payables	316						
7. Payables under schedule of construction contract	317						
8. Short-term unearned revenues	318						
9. Other short-term payments	319		V.18		1 410 451 071		70 579 053 969
10. Short-term borrowings and finance lease liabilities	320						
11. Short-term provisions	321						
12. Bonus and welfare fund	322				2 672 914 028		5 868 300 496
13. Price stabilization fund	323						

RESOURCES		Code	Description	Closing balance		Opening balance	
1	2			3	4	5	
14. Government bonds purchased for resale	324						
II. Long-term liabilities	330						
1. Long-term trade payables	331						
2. Long-term repayments from customers	332						
3. Long-term accrued expenses	333						
4. Intra-company payables for operating capital received	334						
5. Long-term intra-company payables	335						
6. Long-term unearned revenues	336						
7. Other long-term payables	337						
8. Long-term borrowings and finance lease liabilities	338						
9. Convertible bonds	339						
10. Preference shares	340						
11. Deferred income tax payables	341		V.21				
12. Long-term provisions	342						
13. Science and technology development fund	343						
B – EQUITY (400 = 410 + 430)	400				1 698 776 066 076		1 648 065 175 448
I. Owner's equity	410		V.22		1 698 776 066 076		1 648 065 175 448
1. Owner's contributed capital	411				1 242 250 000 000		1 242 250 000 000
- Owner's investment capital	411a						
- Ordinary shares with voting rights	411b				1 242 250 000 000		1 242 250 000 000
- Preference shares	411c						
2. Capital surplus	412						
3. Conversion options on convertible bonds	413				48 000 000 000		48 000 000 000
4. Other capital	414						
5. Treasury shares (*)	415						
6. Differences upon asset revaluation	416						
7. Exchange rate differences	417						
8. Development and investment funds	418						
9. Enterprise reorganization assistance fund	419				146 199 981 940		146 199 981 940
10. Other equity funds	420						

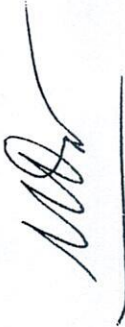
RESOURCES		Code	Description	Closing balance	Opening balance
1		2	3	4	5
11. Undistributed profit after tax		421		262 326 084 136	211 615 193 508
- Undistributed profit after tax brought forward		421a		211 615 193 508	176 767 634
- Undistributed profit after tax for the current year		421b		50 710 890 628	211 438 425 874
12. Capital expenditure funds		422			
13. Non-controlling interest		429			
II. Funding sources and other funds		430			
1. Funding sources		431	V.23		
2. Funds used for fixed asset acquisition		432			
TOTAL SOURCES (440= 300 + 400)		440		1 730 957 079 965	1 781 184 601 257

PREPARER



Dang Thi Lanh

CHIEF ACCOUNTANT



Doan Thi My Dong

Phu Yen, April 12, 2025

ACTING GENERAL DIRECTOR



POWER GENERATION JOINT STOCK CORPORATION 2
SONG BA HA HYDRO POWER JOINT STOCK COMPANY

Form B 02 – DN

(Issued together with Circular No. 200/2014/TT-BTC
dated December 22, 2014 of the Ministry of Finance)

INCOME STATEMENT
Quarter I/2025

Unit: VND

Item	Code	Description	Quarter I		Accumulated from beginning of the year to reporting date	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	1	2
1. Revenues from sales and services rendered	01	VI.25	103 815 606 835	83 014 507 259	103 815 606 835	83 014 507 259
2. Revenue deductions	02					
3. Net revenues from sales and services rendered (10 = 01 - 02)	10		103 815 606 835	83 014 507 259	103 815 606 835	83 014 507 259
4. Costs of goods sold	11	VI.27	35 974 543 817	64 343 639 408	35 974 543 817	64 343 639 408
5. Gross revenues from sales and services rendered (20 = 10 - 11)	20		67 841 063 018	18 670 867 851	67 841 063 018	18 670 867 851
6. Financial income	21	VI.26	6 301 093 688	7 966 163 294	6 301 093 688	7 966 163 294
7. Financial expenses	22	VI.28				
In which: Interest expenses	23					
8. Share of profit or loss in joint ventures and associates	24					
9. Selling expenses	25					
10. General administration expenses	26		10 567 514 374	12 544 861 536	10 567 514 374	12 544 861 536
11. Net profits from operating activities { 30=20+(21-22)+24-(25+26)}	30		63 574 642 332	14 092 169 609	63 574 642 332	14 092 169 609
12. Other income	31			405 291 596		405 291 596
13. Other expenses	32					
14. Other profits (40= 31-32)	40			405 291 596		405 291 596
15. Total net profit before tax (50 = 30 + 40)	50		63 574 642 332	14 497 461 205	63 574 642 332	14 497 461 205
16. Current corporate income tax expenses	51	VI.40	12 863 751 704	2 367 171 554	12 863 751 704	2 367 171 554
17. Deferred corporate income tax expenses	52	VI.40				
18. Profits after enterprise income tax (60 = 50 - 51 - 52)	60		50 710 890 628	12 130 289 651	50 710 890 628	12 130 289 651
19. Profit after tax attributable to the parent company	61					
20. Profit after tax attributable to non-controlling interests	62					
21. Basic earnings per share (*)	70		408	97	408	97
22. Diluted earnings per share (*)	71		408	97	408	97

PREPARER

Dang Thi Lanh

Dang Thi Lanh

CHIEF ACCOUNTANT

Doan Thi My Dong

Doan Thi My Dong

Phu Yen, April 12, 2025
ACTING GENERAL DIRECTOR



Nguyễn Đức Phú

CASH FLOW STATEMENT (INDIRECT METHOD)

From Quarter 1/2025

Item	Code	Quarter 1 This Year	Quarter 1 Previous Year
I. Cash flows from operating activities			
1. Profit before tax	1	63 574 642 332	14 497 461 205
2. Adjustments for			
- Depreciation of fixed assets	2	20 473 639 113	51 464 352 404
- Provisions	3		
- Gains (losses) on exchange rate differences from revaluation of accounts derived from foreign currencies	4		
- Gains (losses) on investing activities	5	(6 301 093 688)	(8 296 403 294)
- Interest expenses	6		
- Other adjustments	7		
3. Operating profit before changes in working capital	8	77 747 187 757	57 665 410 315
- Increase (decrease) in receivables	9	(63 314 939 903)	(38 343 040 606)
- Increase (decrease) in inventories	10	87 596 341	
- Increase (decrease) in payables (exclusive of interest payables, enterprise income tax payables)	11	(42 710 516 351)	(60 459 912 222)
- Increase (decrease) in prepaid expenses	12	477 792 041	
- Increase (decrease) in trading securities	13		

- Interest paid	14		
- Enterprise income tax paid	15	(3 717 343 450)	(24 741 150 400)
- Other receipts from operating activities	16		
- Other payments on operating activities	17	(3 214 760 000)	(3 311 300 000)
Net cash flows from operating activities	20	(34 644 983 565)	(69 189 992 913)
II. Cash flows from investing activities			
1. Purchase or construction of fixed assets and other long-term assets	21		
2. Proceeds from disposals of fixed assets and other long-term assets	22		
3. Loans and purchase of debt instruments from other entities	23	(182 000 000 000)	(235 000 000 000)
4. Collection of loans and repurchase of debt instruments of other entities	24	286 000 000 000	295 000 000 000
5. Equity investments in other entities	25		
6. Proceeds from equity investment in other entities	26		
7. Interest and dividend received	27	3 882 858 074	14 828 403 357
Net cash flows from investing activities	30	107 882 858 074	74 828 403 357
III- Cash flows from financial activities			
1. Proceeds from issuance of shares and receipt of contributed capital	31		
2. Repayments of contributed capital and repurchase of stock issued	32		
3. Proceeds from borrowings	33		
4. Repayment of principal	34		
5. Repayment of financial principal	35		
6. Dividends or profits paid to owners	36	(61 929 828 250)	(1 358 759 242)
Net cash flows from financial activities	40	(61 929 828 250)	(1 358 759 242)

Net cash flows during the fiscal year (50=20+30+40)	50	11 308 046 259	4 279 651 202
Cash and cash equivalents at the beginning of fiscal year	60	6 935 299 208	228 964 765 565
Effect of exchange rate fluctuations	61		
Cash and cash equivalents at the end of fiscal year	70	18 243 345 467	233 244 416 767

PREPARER



Dang Thi Lanh

CHIEF ACCOUNTANT



Doan Thi My Dong

Phu Yen, April 12, 2025

ACTING GENERAL DIRECTOR



NOTES TO FINANCIAL STATEMENTS

Quarter I/2025

I. Characteristics of the enterprise's operations

1. Form of capital ownership: Joint-stock company
2. Business sector and industry: Production and trading of electricity
3. Typical production and business cycle
4. Characteristics of the Enterprise's operations affecting the Financial Statements.
5. Company structure: As of March 31, 2025, the company had 106 employees.

II. Accounting period and currency used in accounting

1. Fiscal year begins on 1 January and ends on 31 December.
2. Currency used in accounting: Vietnamese Dong ("VND").

III. Accounting Standards and Regime Applied

1. Accounting regime: According to Circular No. 200/2014/TT-BTC dated December 22, 2014, issued by the Ministry of Finance
2. Statement of compliance with accounting standards and regimes: The financial statements are prepared and presented in accordance with Vietnamese accounting standards and regimes

IV. Accounting Policies Applied

1. Principles for converting financial statements prepared in foreign currency to Vietnamese Dong (in case the recording currency differs from Vietnamese Dong)
2. Types of foreign exchange rates applied in accounting
3. Principles for determining the effective interest rate used to discount cash flows
4. Principles for recognizing cash and cash equivalents: Including cash on hand, non-term bank deposits, short-term investments with high liquidity, easily convertible to cash, and low risk related to value fluctuations
5. Principles for accounting financial investments:
 - a) For trading securities: Not applicable
 - b) For held-to-maturity investments:

Held-to-maturity investments include investments that the company intends and is capable of holding until maturity. These include term deposits (including treasury bills and promissory notes), bonds, preferred shares issued with a mandatory redemption date, and other held-to-maturity investments.

Held-to-maturity investments are initially recognized at purchase cost, including transaction costs. Interest income on these investments after the purchase date is recognized in the Income Statement on an accrual basis. Interest earned prior to the company's holding is deducted from the initial cost at the purchase date.

Held-to-maturity investments are carried at cost less provision for bad debts.

When there is evidence that part or all of an investment cannot be recovered and the loss can be reliably estimated, the loss is recognized as a financial expense for the period and directly reduces the investment's carrying amount.

- The book value is determined as the initial cost plus directly related transaction costs.

c) Loans

d) Investments in subsidiaries, joint ventures, and associates

d) Investments in equity instruments of other entities

e) Accounting methods for other transactions related to financial investments.

6. Principles for accounting receivables:

Receivables are presented at their carrying amount, less provisions for doubtful debts. The classification of receivables into receivables from customers and other receivables is based on the following principles:

Receivables from customers represent trade-related receivables arising from purchase and sale transactions between the company and independent buyers. Other receivables represent non-trade receivables unrelated to purchase and sale transactions.

Provisions for doubtful debts are made by the company for receivables overdue for payment as stated in economic contracts, agreements, or debt commitments that the company has repeatedly demanded but has not been able to collect. The determination of overdue periods for receivables is based on the original repayment date in the initial sales contract, excluding any debt rescheduling between parties; or for receivables not yet due but involving debtors in bankruptcy, liquidation, disappearance, or evasion, and provisions are reversed upon recovery of the debt.

The increase or decrease in the provision for doubtful debts as of the interim financial statement closing date is recorded in administrative expenses.

7. Principles for inventory recognition

- Principle for recognizing inventory: Inventory is recognized at cost.

- Inventory valuation method: Weighted average method after each entry.

- Inventory accounting method: Perpetual method.

8. Principles for accounting and depreciation of Tangible Fixed Assets, Finance Lease Assets, and Investment Properties

a) Principles for accounting tangible fixed assets (TFA) and intangible fixed assets (IFA):

- The carrying value of fixed assets is recorded at historical cost.

- Principles for accounting costs incurred after initial recognition (upgrades, renovations, maintenance, repairs) are recognized in production and business expenses: Such costs are added to the historical cost of the fixed asset if they are certain to increase future economic benefits derived from the use of the asset.

- Depreciation methods for fixed assets: Straight-line method based on useful life.

9. Principles for Accounting Business Cooperation Contracts (BCC)

10. Principles for Accounting Deferred Corporate Income Tax

11. Principles for Accounting Prepaid Expenses: Prepaid expenses are allocated to production and business expenses over fixed periods to ensure the principle of expense recognition.

12. Principles for Accounting Payables: Payables and accrued expenses are recognized at the amount expected to be paid in the future for goods and services received. Payables are detailed by each party and payment term.

13. Principles for recognizing loans and finance lease liabilities

14. Principles for recognizing and capitalizing borrowing costs

15. Principles for recognizing accrued expenses
16. Principles and methods for recognizing provisions
17. Principles for recognizing unearned revenue
18. Principles for recognizing convertible bonds
19. Principles for recognizing equity:

- Principles for recognizing contributed capital, capital surplus, and convertible bond options: Recognized at the actual amount contributed by shareholders. Capital surplus is recognized as the difference between the issue price and the par value of shares issued during the first issuance.
 - Principles for recognizing revaluation reserves and foreign exchange differences.
 - Principles for recognizing undistributed earnings, profit distribution principles, and dividends. Post-tax profit is distributed to shareholders after appropriating reserves as required and approved by the General Meeting of Shareholders. Dividends are recognized as liabilities upon approval by the competent authority.
20. Principles and methods for recognizing revenue and other income:

Revenue from the sale of goods and finished products is recognized when all five (5) conditions are satisfied:

- The company has transferred the significant risks and rewards of ownership of the goods to the buyer;
- The company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- Revenue can be measured reliably. When a contract allows the buyer to return purchased goods under specific conditions, revenue is recognized only when such conditions no longer exist, and the buyer is no longer entitled to return the goods (except in cases where the buyer may exchange goods for other goods or services);
- The company has received or will receive the economic benefits from the sale transaction; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Interest income on deposits is recognized on an accrual basis, calculated based on account balances and applicable interest rates. Investments are recognized when the company has the right to receive the income.

21. Principles for accounting revenue deductions
22. Principles for accounting cost of goods sold:
 - Ensuring alignment with revenue recognition principles
 - Ensuring prudence principles
23. Principles and methods for recognizing financial expenses
24. Selling and administrative expenses.

25. Principles and methods for recognizing current corporate income tax expenses, deferred corporate income tax expenses:
 - Corporate income tax (if any) reflects the total value of current and deferred tax liabilities.

Current tax liabilities are calculated based on taxable income for the year. Taxable income differs from the net profit presented in the Income Statement as it excludes income or expenses taxable or deductible in other years (including carryforward losses, if any) and excludes non-taxable or non-deductible items.

Corporate income tax incentives: The company is entitled to corporate income tax incentives according to Investment Certificate No. 0402081656, amended for the first time on October 10, 2016. Accordingly, the company qualifies for corporate income tax incentives based on income from projects in areas with especially difficult socio-economic conditions. The company is exempt from corporate income tax for 4 years starting from the first year of taxable profit (from 2010 to 2013) and receives a 50% corporate income

tax reduction for the next 9 years (from 2014 to 2022). In 2023 and 2024, the Company is entitled to a preferential tax rate of 10% based on its industry for a period of 15 years, starting from the year it had taxable income, which is 2010.

Since 2025, corporate income tax rate is 20%.

Unit: VND

01 – Cash	Closing balance	Opening balance
- Cash on hand	853 409 991	1 103 231 885
- Bank deposits	7 389 935 476	5 832 067 323
- Cash in transit	0	0
- Cash equivalents	10 000 000 000	0
Total	18 243 345 467	6 935 299 208

02 – Financial Investments	Closing balance			Opening balance		
	Historical Cost	Fair Value	Provisions	Historical Cost	Fair Value	Provisions
a) Trading securities		0			0	
- Total value of shares		0			0	
- Total value of bonds		0			0	
- Other investments		0			0	
- Reasons for changes in each investment/type of shares and bonds						
+ Number						
+ Value						

	Closing balance		Opening balance	
	Historical Cost	Book Value	Historical Cost	Book Value
b) Held – to – maturity investments	657 000 000 000	657 000 000 000	761 000 000 000	761 000 000 000
b1) Short-term	657 000 000 000	657 000 000 000	761 000 000 000	761 000 000 000
- Term deposits	657 000 000 000	657 000 000 000	761 000 000 000	761 000 000 000

- Bonds				
- Other investments				
b2) Long-term				
- Term deposits				
- Bonds				
- Other investments				

	Closing balance			Opening balance		
	Historical Cost	Provisions	Fair Value	Historical Cost	Provisions	Fair Value
c) Equity investments in other entities			0			0
- Investments in subsidiaries			0			0
- Investments in joint ventures and associates			0			0
- Investments in other entities			0			0

03 - Trade receivables	Closing balance	Opening balance
a) Short-term trade receivables	349 095 541 059	292 883 406 348
b) Long-term trade receivables		
c) Trade receivables from relevant entities		

04 - Other receivables	Closing balance		Opening balance	
	Value	Provisions	Value	Provisions
a) Short-term	12 412 697 365		8 234 070 288	
- Receivables from equitization				
- Receivables from dividends and profit received				
- Receivables from employees				
- Deposits	0		0	

Total value of receivables, overdue debts or no overdue doubtful debts;							
(overdue term and value of receivables, overdue debts according to each entity if each receivable accounts for at least 10% of total overdue debts in details)							
Information about fines, deferred interest receivables, etc arising from overdue debts which are not recorded to revenues;							
Recoverability of overdue debts.							
Total							

07 - Inventories	Closing balance		Opening balance	
	Historical Cost	Provisions	Historical Cost	Provisions
- Goods in transit	0		0	
- Raw materials	6 031 559 090		6 137 774 081	
- Tools and supplies	923 219 414		904 600 764	
- Work in progress	0		0	
- Finished goods				
- Goods				
- Consignments				
- Goods in bonded warehouse				
Total	6 954 778 504		7 042 374 845	
- Value of unused or degraded inventories which are unsold at the end of fiscal year; reasons and resolutions for unused or degraded inventories;				
- Value of inventories put up as collateral to ensure liabilities at the end of fiscal				

year				
- Reasons for appropriate or revert allowances for decline in value of inventories				

08 - Long-term assets in progress	Closing balance		Opening balance	
	Historical cost	Recoverable Value	Historical cost	Recoverable Value
a) Work in progress				
Total				
b) Construction in progress				
- Purchase	1 070 531 315		1 070 531 315	
- Capital Construction	923 177 274		923 177 274	
- Repair	4 744 501 983		4 744 501 983	
Total	6 738 210 572		6 738 210 572	

09 – Increases/decreases in tangible fixed assets

Item	Buildings and structures	Machinery and equipment	Means of transportation and transmitters	Management equipment	Perennial plants, livestock for production	Other tangible fixed assets	Total
Historical cost							
Opening balance	2 790 618 860 239	1 432 300 189 623	10 900 834 881	73 642 316 004			4 307 462 200 747
- Purchase during the period							
- Finished capital investment							
- Other increases							
- Conversion into investment properties							
- Liquidation or							

Historical cost									fixed assets	
Opening balance	4 500 000 000						2 276 510 046			6 776 510 046
- Purchases during the fiscal year										
- Acquisitions from internal enterprise										
- Increase due to business combination										
- Other increases										
- Liquidation or transfer										
- Other decreases										
Closing balance	4 500 000 000						2 276 510 046			6 776 510 046
Accumulated depreciation										
Opening balance	742 500 000						1 678 538 831			2 421 038 831
- Depreciation during the fiscal year	22 500 000						97 083 660			119 583 660
- Other increases										
- Liquidation or transfer										
- Other decreases										
Ending balance	765 000 000						1 775 622 491			2 540 622 491
Residual value										
- At the beginning of period	3 757 500 000						597 971 215			4 355 471 215
- At the end of period	3 735 000 000						500 887 555			4 235 887 555

* Historical cost of fully depreciated tangible fixed assets at the year-end still in use:	0
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11 – Increases/decreases in finance lease fixed assets

Item	Buildings and structures	Machinery and equipment	Means of transportation and transmitters	Management equipment	Other tangible fixed assets	Intangible fixed assets	Total
Historical cost							
Opening balance							
- Finance lease during the fiscal year							
- Other increases							
- Repurchase of finance lease liabilities							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Accumulated depreciation							
Opening balance							
- Depreciation during the fiscal year							
- Other increases							
- Repurchase of finance lease fixed assets							
- Return of finance lease fixed assets							
- Other decreases							
Closing balance							
Residual value							
- Opening balance							

- Housing and land use rights		
- Infrastructure		
Residual value		
- Land use rights		
- Housing		
- Housing and land use rights		
- Infrastructure		

	Closing balance	Opening balance
- Closing residual value of investment properties put up as collateral for loans;		
- Historical cost of fully depreciated fixed asset held for lease or capital appreciation;		
- Description of figures and other descriptions;		

13 - Prepaid expenses

Item	Closing balance	Opening balance
a) Short-term	872 363 509	1 163 151 345
- Prepaid expenses for operating lease of fixed assets		
- Tools and instruments issued for use	0	0
- Borrowing expenses		
- Other items (great value in details if any)	872 363 509	1 163 151 345
b) Long-term	1 710 555 518	1 897 559 723
- Enterprise establishment costs		
- Insurance premiums	0	0
- Other items (great value in details if any)	1 710 555 518	1 897 559 723
Total	2 582 919 027	3 060 711 068

14 - Other assets

Item	Closing balance	Opening balance
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a) Short-term		0	0
b) Long-term			
Total		0	0

15 - Borrowings and finance lease liabilities	Closing balance		Increase during the period	Decrease during the period	Opening balance	
	Value	Recoverable value			Value	Recoverable value
a) Short-term loans	0		0	0	0	
b) Long-term loans (detailed by maturity)	0		0	0	0	
Total	0		0	0	0	

	Quarter 1 Current year			Quarter 1 Previous year		
	Total payment of finance lease liabilities	Payment of interest	Payment of principal	Total payment of finance lease liabilities	Payment of interest	Payment of principal
c) Finance lease liabilities						
Within 1 year						
Over 1 year to 5 years						
Over 5 years						

	Closing balance		Opening balance	
	Principal	Interest	Principal	Interest
d) Overdue borrowings and finance lease liabilities				
- Borrowings				
- Finance lease liabilities				
Total				
- Reasons for non-payment				

d) Detailed description of borrowings and finance lease liabilities for relevant entities

16 - Trade payables	Closing balance		Opening balance	
	Value	Recoverable value	Value	Recoverable value
a) Short-term trade payables	6 563 527 257		28 784 390 730	
b) Long-term trade payables				
c) Overdue debts				
d) Trade payables to relevant entities				

17 - Taxes and other payables to State	Opening balance		Payable during the period	Paid amounts during the period	Closing balance
	Value	Recoverable value			
a) Payables					
- Value-added tax	4 270 087 632	12 094 123 957	14 165 922 221		2 198 289 368
- Special consumption tax	0	0	0	0	0
- Import and export tax	0	0	0	0	0
- Corporate income tax	3 717 343 450	12 863 751 704	3 717 343 450		12 863 751 704
- Personal income tax	15 274 097	154 049 857	169 323 954		0
- Natural resources tax	6 893 365 974	8 540 786 373	13 085 585 132		2 348 567 215
- Land and housing tax, and land rental fees	0	0	0	0	0
- Other taxes	0	3 000 000	3 000 000		0
- Fees, charges, and other payable amounts	6 953 744 880	2 923 931 196	6 953 744 880		2 923 931 196
Total	21 849 816 033	36 579 643 087	38 094 919 637		20 334 539 483
b) Receivables					
- Value-added tax	0	0	0	0	0
- Special consumption tax	0	0	0	0	0
- Import and export tax	0	0	0	0	0
- Corporate income tax	0	0	0	0	0
- Personal income tax	0	0	206 736 509		206 736 509

- Natural resources tax	0	0	0	0
- Land and housing tax, and land rental fees	0	0	0	0
- Other taxes	0	0	0	0
- Fees, charges, and other payable amounts	0	0	0	0
Total	0	0	206 736 509	206 736 509

18 - Accrued expenses	Closing balance	Opening balance
a) Short-term	0	0
- Accruing into expenses incurred from annual leave salary		
- Expenses incurred from suspension of business;		
- Accrued expenses incurred from provisional determination of costs of sold goods or held for sale properties		
- Other accrued expenses		
b) Long-term	0	0
- Interests		
- Other items (in details)	0	0
Total	0	0

19 - Other payables	Closing balance	Opening balance
a) Short-term	1 410 451 071	70 579 053 969
- Surplus assets pending resolution		
- Trade union funds		
- Social insurance		
- Health insurance		
- Unemployment insurance		
- Payables related to equitization		
- Short-term deposits	83 995 146	63 830 207
- Dividends and profits payables	1 300 960 925	63 230 789 175

- Other payables		25 495 000	7 284 434 587
b) Long-term			
- Long-term deposits			
- Other payables			
Total		1 410 451 071	70 579 053 969

20 - Unearned revenues	Closing balance	Opening balance
a) Short-term		
- Unearned revenues		
- Revenues from traditional client programs		
- Other unearned revenue		
Total		
b) Long-term		
- Unearned revenues;		
- Revenues from traditional client programs		
- Other unearned revenue		

	Closing balance	Opening balance	Reason
c) Non-performance of contract with clients (each item in details, reasons for non-performance).			

21 - Bonds issued

21.1. Common bonds	Closing balance			Opening balance		
	Value	Interest	Term	Value	Interest	Term
a) Bonds issued						
- Bonds issued according to par value						
- Bonds issued at a discount						
- Bonds issued at premium						
Total						

b) Detailed description of bonds held by entities (each type of bonds in details)

21.2. Convertible bonds

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22. Preference shares classified as liabilities

<ul style="list-style-type: none"> - Par value; - Entities issued to preference shares (board of directors, officers, employees, other entities); - Repurchase terms (duration, repurchase price, and other key terms in the issuance contract); - Repurchased value during the period; - Other descriptions.
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23. Provisions	Closing balance	Opening balance
a. Short-term		
- Provision for products warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)		
Total		
b. Long-term		
- Provision for products warranty		
- Provision for construction warranty		
- Provision for enterprise restructuring		
- Other provision payables (periodical fixed asset repair expenses, environmental restoration expenses, etc)		
Total		

24. Deferred income tax assets and deferred tax payables	Closing balance	Opening balance
a. Deferred income tax assets		

- Corporate income tax rate used to determine the value of deferred income tax assets		
- Deferred income tax assets related to deductible temporary differences		
- Deferred income tax assets related to unused tax losses		
- Deferred income tax assets related to unused tax incentives		
- Balance of deferred income tax payables		
b. Deferred income tax payables		
- Corporate income tax rate used to determine the value of deferred income tax payables		
- Deferred income tax payables arising from taxable temporary differences		
- Balance of deferred income tax payables		

25. Owner's equity

Unit: VND

a. Comparison table of owner's equity fluctuations

	Contributed capital	Capital surplus	Convertible bond options	Other capital of owners	Revaluation surplus	Exchange rate difference	Undistributed profit and reserves	Investment capital for construction	Reorganization support fund	Treasury shares	Other reserves under owner's equity	Development investment fund	Total
Previous opening balance	1 242 250 000 000	48 000 000 000				0	822 140 333 888					127 436	2 112 390 461 324
- Increase in capital in previous year													0
- Profit in previous year							273 583 295 274						273 583 295 274
- Other increases						0						0	0
- Decrease in capital in previous year													0
- Losses in previous year							0						0
- Other decreases						0	884 076 066 254					0	884 076 066 254
Current opening balance	1 242 250 000 000	48 000 000 000				0	211 615 193 508					146 199 981 940	1 648 065 175 448
- Increase in capital in current year													0
- Profit in current year							50 710 890 628						50 710 890 628
- Other increases						0						0	0
- Decrease in capital in current year													0
- Losses in current year							0						0
- Other decreases						0						0	0

Current balance	closing	1 242 250 000 000	48 000 000 000					0	262 326 084 136					146 199 981 940	1 698 776 066 076
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b) Contributed capital		Closing balance	Opening balance
- Capital contributed by the parent company (for subsidiary)		767 409 310 000	767 409 310 000
- Capital contributed by other entities		474 840 690 000	474 840 690 000
- Number of treasury shares			
Total		1 242 250 000 000	1 242 250 000 000

c) Capital transactions with owners and distribution of dividends or profits		Quarter 1 Current year	Quarter 1 Previous year
- Owner's invested equity			
+ Opening capital		1 242 250 000 000	1 242 250 000 000
+ Increase in capital during the fiscal year		0	0
+ Decrease in capital during the fiscal year		0	0
+ Closing capital		1 242 250 000 000	1 242 250 000 000
- Dividends or distributed profits			

d) Shares	Closing balance	Opening balance
- Number of shares registered for issuance		
- Number of shares sold to the public		
+ Common shares		
+ Preferred shares (classified as equity)		
- Number of shares repurchased (treasury shares)		
+ Common shares		
+ Preferred shares (classified as equity)		
- Number of shares outstanding		
+ Common shares		
+ Preferred shares (classified as equity)		
* Par value of outstanding shares:		

d) Dividends	Value
- Dividends declared after the end of the fiscal year:	
+ Dividends declared on common shares	

+ Dividends declared on preferred shares	
- Cumulative dividends on preferred shares not yet recognized	

e) Enterprise funds	Closing balance	Opening balance
- Development investment fund	146 199 981 940	146 199 981 940
- Reorganization support fund		
- Other funds		

26. Revaluation surplus	Quarter 1 Current year	Quarter 1 Previous year
Reasons for changes in opening and closing balance (what cases in which the assets are revaluated, which assets are revaluated, or what decisions that assets are revaluated? etc)		

27. Exchange rate differences	Quarter 1 Current year	Quarter 1 Previous year
- Exchange rate differences from converting financial statements prepared in foreign currencies into VND		
- Exchange rate differences arising from other causes (specify reasons)		

28. Funding sources	Quarter 1 Current year	Quarter 1 Previous year
- Funding sources granted during the fiscal year		
- Non-business expenditures		
- Closing remaining funding sources		

29. Off-balance sheet items	Closing balance	Opening balance
a) Outsource assets: Total minimum rents in the future of irrevocable operating asset lease under following terms:		
- Within 1 year		
- Over 1 year to 5 years		
- Over 5 years		

b) Assets held under a trust: The enterprise must provide detailed explanations regarding the quantity, type, specifications, and quality at the end of the period:

-Materials and goods held in custody, for processing, or entrusted:

Item code	Item name	Type, specifications, quality	Unit	Quantity
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- Goods received for consignment sale, consignment storage, pledge, or mortgage:

Item code	Item name	Type, specifications, quality	Unit	Quantity
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VI. Notes to income statement

Unit: VND

1. Gross revenue	Quarter 1 Current year	Quarter 1 Previous year
a) Revenues		
- Revenue from sale	103 815 606 835	83 014 507 259
- Revenue from services rendered		
- Revenue from construction contracts		
+ Revenue from construction contracts recorded during the fiscal year		
+ Revenue from construction contracts recorded until the date on which the financial statement is prepared		
- Other revenue		
Total	103 815 606 835	83 014 507 259
b) Revenue regarding relevant entities (each entity in details).		
c) If the total amount of advances is recorded to revenues from asset lease, additional description is required in order to compare with the method which revenues are allocated gradually over the lease term; profits and future cash flows may decrease due to the recording of total amount of advances.		

2. Revenue deductions	Quarter 1 Current year	Quarter 1 Previous year
Including:		
- Commercial discounts		
- Sales rebates		
- Sales returns		

3. Cost of goods sold	Quarter 1 Current year	Quarter 1 Previous year
- Cost of goods sold	35 974 543 817	64 343 639 408
- Cost of finished goods sold	0	0
In which: Accrued cost of goods, held for sale properties include:		
+ Accrued expense item;		
+ Value of accrued expense items;		
+ Time for expenses incurred.		
- Cost price of services rendered;	0	0
- Residual value, expenses incurred from transfer or disposal of investment properties;		
- Expenses incurred from trading in investment properties;		
- Value of inventories lost during the fiscal year;		
- Value of inventories lost beyond standard levels during the fiscal year;		
- Other expenses exceeding ordinary standards which are included in cost price;		
- Allowances for decline in value of inventories;	0	0
- Decrease in cost price of goods sold;	0	0
Total	35 974 543 817	64 343 639 408

4. Financial income	Quarter 1 Current year	Quarter 1 Previous year
- Interest from deposits or loans	6 301 093 688	7 966 163 294
- Profit of investments		
- Dividends or distributed profits		
- Interests from exchange rate differences	0	0
- Interests of sale under deferred payment or payment discounts		
- Other financial incomes		
Total	6 301 093 688	7 966 163 294

5. Financial Expenses	Quarter 1 Current year	Quarter 1 Previous year
- Interests of loans	0	0

- Payment discounts or interests of sale under deferred payment		
- Losses due to disposal of financial investments		
- Loss of exchange rate difference	0	0
- Allowances for decline in value of trading securities and investment impairment		
- Other financial expenses		
- Reversals of financial expenses		
Total	0	0

6. Other Income	Quarter 1 Current year	Quarter 1 Previous year
- Disposal and sale of fixed assets	0	347 900 000
- Gains from revaluation of assets		
- Collected fines	0	0
- Deductible taxes		
- Other items	0	75 051 596
Total	0	422 951 596

7. Other Expenses	Quarter 1 Current year	Quarter 1 Previous year
- Residual value of fixed assets and expenses incurred from transfer or disposal of fixed assets	0	17 660 000
- Losses from revaluation of assets		
- Fines		
- Other items	0	0
Total	0	17 660 000

8. Selling expenses and general administrative expenses	Quarter 1 Current year	Quarter 1 Previous year
a) General administration expenses incurred during the fiscal year	10 567 514 374	12 544 861 536
- Expenses accounting for at least 10% of total general administration expenses in details	10 567 514 374	12 544 861 536
- Other general administrative expenses	0	0
b) Selling expenses incurred during the fiscal year		

- Expenses accounting for at least 10% of total selling expenses in details	
- Other selling expenses	
c) Decreases in selling expenses and general administrative expenses	
- Reversion of allowances for good warranty	
- Reversion of allowances for enterprise reorganizing, other allowances	
- Other decreases.	

9. Operating expenses	Quarter 1 Current year	Quarter 1 Previous year
- Material expenses	1 424 638 058	112 672 076
- Labor costs	6 919 587 844	6 577 930 957
- Fixed assets depreciation	20 473 639 113	51 464 352 404
- Outsourcing services	1 514 367 552	1 160 740 067
- Other expenses in cash	16 209 825 624	17 572 805 440
Total	46 542 058 191	76 888 500 944

Notes: Item "Operating expenses" means those expenses incurred during the fiscal year which are recorded in the Balance sheet and income statement.

- Regarding production enterprises, description of expenses shall base on amounts incurred on following accounts:

+ Account 627 – General production costs

+ Account 642 – General administration expenses

- Regarding commercial enterprises, description of expenses shall base on amounts incurred on following accounts (excluding purchase prices of goods):

+ Account 632 – Cost of goods sold

+ Account 642 – General administration expenses.

- The enterprise is entitled to select other bases provided that the description contains all operating expenses.

10. Current Corporate Income Tax Expenses	Quarter 1 Current year	Quarter 1 Previous year
- Corporate income tax expenses determined according to taxable income of the current year		
- Corporate income tax expenses of previous years transferred to corporate income tax expenses of the current year		
- Total corporate income tax expenses of the current year	12 863 751 704	2 367 171 554

11. Deferred Corporate Income Tax Expenses	Quarter 1 Current year	Quarter 1 Previous year
- Deferred corporate income tax expense incurred from taxable temporary differences		
- Deferred corporate income tax expense incurred from the reversion of deferred income tax assets		
- Revenues from deferred corporate income tax expenses come from deductible temporary differences		
- Revenues from deferred corporate income tax expenses come from unused tax losses and tax incentives		
- Revenues from deferred corporate income tax expenses come from reversion of deferred income tax assets;		
- Total deferred corporate income tax expense		

VII. Notes to cash flow statement

1. Nonmonetary transactions affecting cash flow statement in the future

Purchasing assets by receiving direct debts or finance lease;

Purchasing enterprises by issuing shares;

Converting debts into owner's equity;

Other nonmonetary transactions.

2. Amounts of money held by the enterprise without use:

Presenting value and reasons of failure of use of cash and cash equivalents held by the enterprise due to legal restrictions or other restrictions implemented by the enterprise

3. Proceeds from borrowings during the fiscal year:

Proceeds from ordinary contracts: 0 VND;

Proceeds from issuance of common bonds;

Proceeds from issuance of convertible bonds;

Proceeds from issuance of preference shares classified as liabilities;

Proceeds from government bond repo and security repo;

Proceeds from borrowings under other from.

4. Actual repayments on principal during the fiscal year:

Repayment on principal from ordinary contracts: 0 VND;

Repayment on principal of common bonds;

Repayment on principal of convertible bonds;

Repayment on principal of preference shares classified as liabilities;

Repayment on government bond repo and security repo;

Repayments on borrowings under other from.

IX. Other information

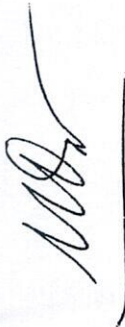
1. Potential debts, commitments and other financial information: No
2. Events occurring after the fiscal-year end: No
3. Information about relevant entities
4. Assets, revenues, income statement according to each department
5. Comparison information (changes in financial statements of previous accounting years)
6. Information about continuing operation
7. Other information

PREPARER



Dang Thi Lanh

CHIEF ACCOUNTANT



Doan Thi My Dong

Phu Yen, April 12, 2025

ACTING GENERAL DIRECTOR



Nguyen Duc Phu

C.T.C.P * NE