

**CÔNG TY CỔ PHẦN
BỘT GIẶT NET**
**NET DETERGENT JOINT
STOCK COMPANY**

CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số/No.: 31/2025/CV-NET

Đồng Nai, ngày 19 tháng 4 năm 2025
Dong Nai, April 19, 2025

CÔNG BỐ THÔNG TIN BẤT THƯỜNG
EXTRAORDINARY INFORMATION DISCLOSURE

Kính gửi/ To: - Ủy ban Chứng khoán Nhà nước/ *The State Securities Commission*
- Sở Giao dịch chứng khoán Hà Nội / *Ha Noi Stock Exchange*

1. Tên tổ chức/Name of organization: **CÔNG TY CỔ PHẦN BỘT GIẶT NET/ NET
DETERGENT JOINT STOCK COMPANY**

- Mã chứng khoán/Mã thành viên/ *Stock code/ Broker code*: NET

- Địa chỉ/Address: Đường D4, KCN Lộc An – Bình Sơn, xã Bình Sơn, huyện Long Thành, tỉnh
Đồng Nai, Việt Nam/ *D4 Street, Loc An - Binh Son Industrial Zone, Binh Son Village, Long Thanh
District, Dong Nai Province, Viet Nam.*

- Điện thoại liên hệ/Tel.: 0251 3682 102

Fax: 0251 3682 106

- E-mail: botgiatnet@netcovn.com.vn

2. Nội dung thông tin công bố/Contents of disclosure:

- Nghị quyết Đại hội đồng cổ đông thường niên năm 2025;
The resolution of the 2025 Annual General Meeting of Shareholders;
- Nghị quyết Đại hội đồng cổ đông về mức cổ tức năm 2024;
Shareholders approval on the 2024 dividend;
- Nghị quyết Đại hội đồng cổ đông về kế hoạch kinh doanh năm 2025 của Công ty;
Shareholders approval on the Company's 2025 business plan;
- Nghị quyết Đại hội đồng cổ đông phê duyệt giao dịch của Công ty với các bên có liên
quan;
Shareholders approval on the Company's transactions with related parties.
- Nghị quyết Đại hội đồng cổ đông về việc miễn nhiệm 01 thành viên Hội đồng Quản trị
nhiệm kỳ 2021 – 2026;
*Shareholders approval on the dismissal of one member of the Board of Directors for the
2021–2026 term.*



(Đối với trường hợp đính chính hoặc thay thế thông tin đã công bố cần giải trình rõ nguyên nhân đính chính hoặc thay thế)/*In case of correction or replacement of previously disclosed information, explanation is needed*).


3. Thông tin này đã được công bố trên trang thông tin điện tử của Công ty vào ngày 19/4/2025 tại đường dẫn <http://www.netcovn.com.vn/cong-bao-thong-tin>.

This information was published on The company's website on 19/4/2025, as in the link <http://www.netcovn.com.vn/cong-bao-thong-tin>.

Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố/*We hereby certify that the information provided is true and correct and we bear the full responsibility to the law.*

*** Tài liệu đính kèm/Attached documents:**

Tài liệu liên quan đến nội dung thông tin công bố/ *Documents on disclosed information.*

Đại diện tổ chức 
Organization representative
Người đại diện theo pháp luật
Legal representative

(Ký, ghi rõ họ tên, chức vụ, đóng dấu)
(Signature, full name, position, and seal)



TRƯỞNG CÔNG THẮNG



**NET DETERGENT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Số: 01/2025/NQ-ĐHĐCĐ/NET

Dong Nai, April 18, 2025

**RESOLUTION
OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NET DETERGENT JOINT STOCK COMPANY**

THE GENERAL MEETING OF SHAREHOLDERS

- Pursuant to the 2020 Enterprises Law;
- Pursuant to the Charter of NET Detergent Joint Stock Company (“Company”) dated April 23, 2021; and
- Pursuant to the Meeting Minutes of the 2025 Annual General Meeting of shareholder No. of NET Detergent Joint Stock Company dated April 18, 2025.

RESOLVED

Article 1. To approve the Board of Directors' Report on corporate governance and the performance results of the Board of Directors in 2024.

Article 2. To approve the Chief Executive Officer’s Report (CEO) on the Company's management in 2024 and its development orientation.

Article 3. To approve the report on the activities of the independent member of the Board of Directors in the Audit Committee in 2024.

Article 4. To approve the 2024 financial statements of the Company which is audited by KPMG Limited.

Article 5. To approve the 2025 business plan of the Company:

<i>(Billion dong)</i>	Targets 2025	
	Low	High
Net revenue	1,780	1,900
Net After-tax profit	160	200

Article 6. To approve the 2025 profit distribution plan:

- Dividend Payment for 2024 in Cash:

- + Dividend distribution for 2024: 65% of charter capital (equivalent to 6,500 VND per share), equivalent to 145,589,431,000 dong.
- + Payment time: within 6 months from the date of approval by the General Meeting of Shareholders.
- + Authorize the Chairman of the Board of Directors, after approval by the General Meeting of Shareholders, to decide on relevant matters and carry out dividend payment procedures in compliance with legal regulations.
- Remaining Undistributed Profit After Corporate Income Tax: **130,423,993,002** dong.

Article 7. To approve the authorization for the Chairman of the Board of Directors or the CEO of the Company to decide on the selection of the audit firm for the financial statements for the fiscal year 2025 with one of the following companies:

- KPMG Vietnam Limited;
- Deloitte Vietnam Company Limited;
- PricewaterhouseCoopers Vietnam Limited;
- Ernst & Young Vietnam Limited.

Article 8. To approve the remuneration plan for the members of the Board of Directors for 2025 as follows:

- Chairman: 5 million VND per month.
- Member: 4 million VND per person per month.

Article 9. To approve the purchase, sale, and processing of detergent products between NET Detergent Joint Stock Company and Masan HPC Co., Ltd. and/or any other company that is an affiliated company of Masan HPC Co., Ltd. from July 1, 2025, to June 30, 2026, in compliance with legal regulations, the Company's Charter, and ensuring business efficiency (profitability).

Authorization for the Chairman of the Board of Directors and/or the General Director of the Company to implement the resolution.

Article 10. To approve the dismissal of Mr. Tran Quoc Cuong from his position as Member of the Board of Directors the term of 2021–2026.

Article 11. The Board of Directors and the Management of the Company are responsible for the implementation of this Resolution.

Article 12. This Resolution shall take effect from the date of signing./.



**ON BEHALF OF
THE GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS**



TRUONG CONG THANG



No.: 01/2025/BBH-DHĐCĐ/NET

Dong Nai, April 18, 2025

**MINUTES OF THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
NET DETERGENT JOINT STOCK COMPANY**

At 09:00 AM on April 18, 2025, at the Company's Office (D4 Street, Loc An – Binh Son Industrial Park, Binh Son Commune, Long Thanh District, Dong Nai Province), NET Detergent Joint Stock Company (the "Company") held the 2025 Annual General Meeting of Shareholders.

PARTICIPANTS IN THE MEETING:

1. Shareholders:

There were 17 shareholders and authorized representatives attending the meeting, representing 20,015,209 shares of NET Detergent Joint Stock Company, accounting for 89.36% of the total shares of the Company.

2. The Board of Directors ("BOD"), consisting of:

- Mr. Truong Cong Thang – Chairman of the BOD;
- Ms. Nguyen Hoang Yen – BOD Member;
- Mr. Huynh Viet Thang - BOD Member and Chairman of the Audit Committee;
- Mr. Vu Quoc Tuan - BOD Member;
- Mr. Tran Quoc Cuong - BOD Member;
- Ms. Luu Thanh Hong – BOD Member and Member of the Audit Committee; and
- Mr. Nguyen Hong Hai – BOD Member.

3. The Company's Executive Board, consisting of:

- Mr. Mai Duc Lam – CEO;
- Mr. Nguyen Thanh Luan - Chief Accountant.

AGENDA OF THE MEETING:

I. REPORT ON THE RESULTS OF SHAREHOLDER ELIGIBILITY CHECK:

The meeting organizer reported the results of the shareholder eligibility check and announced the number of valid shareholders for the meeting.

II. ELECTION OF THE PRESIDIUM, SECRETARY, VOTING AND ELECTION COMMITTEE:

The meeting approved the composition of the Presidium, Secretary, Voting Committee as follows:

1. The Presidium, consisting of:

- Mr. Truong Cong Thang – Chairman of the BOD, Chairperson; and
- Mr. Mai Duc Lam – CEO, Member.

2. **Secretary:** Ms. Nguyen Thi Thuy Hang.

3. **Voting Committee**, consisting of:

- Mr. Tran Dinh Duy, Chairman;
- Mrs. Le Thi Hoa, Member; and
- Mrs. Nguyen Thi Thu Uyen, Member.

III. INTRODUCTION OF THE CONTENT, PROGRAM, AND WORKING PRINCIPLES AT THE MEETING:

Mr. Truong Cong Thang – Chairman of the BOD introduced the meeting's content, agenda, and working principles for the 2025 Annual General Meeting of Shareholders of NET Detergent Joint Stock Company. The agenda was unanimously approved by 100% of the votes.

Concurrently, at the meeting, Mr. Tran Quoc Cuong – Member of the Board of Directors – requested the Chairperson's permission to report to the General Meeting: Due to his new assignment under the personnel arrangement of Vietnam National Chemical Group, Mr. Tran Quoc Cuong and Ms. Luu Thanh Hong submitted their resignation letters from their positions as Members of the Board of Directors to the Company (the Company received the letters on April 17, 2025). Mr. Cuong understands that the approval of dismissal and election of replacement members of the Board of Directors must comply with the timelines and procedures stipulated by laws and the Company's Charter. However, based on prior discussions and consensus with the Vietnam National Chemical Group as a shareholder, Mr. Cuong respectfully submitted to the General Meeting today the following proposals:

(1) To consider and approve the dismissal of Mr. Tran Quoc Cuong from his position as Member of the Board of Directors at today's Meeting to facilitate his assumption of new responsibilities by the end of April 2025.

(2) To ensure the temporary stability of the Board of Directors and maintain continuity in the Company's leadership and management, Ms. Luu Thanh Hong shall continue to serve as a Member of the Board of Directors until the Extraordinary General Meeting of Shareholders formally approves her dismissal and elects a replacement.

3. Mr. Truong Cong Thang – Chairman of the Board of Directors – get the General Meeting's opinions, and after consideration, the Annual General Meeting of Shareholders unanimously approved (100%) the addition of the item *"Approval of the dismissal of Mr. Tran Quoc Cuong from his position as Member of the Board of Directors for the term of 2021–2026"* to the agenda of today's Meeting for submission to the General Meeting of Shareholders.

IV. REPORTS BEFORE THE MEETING:

1. Mr. Truong Cong Thang – Chairman of the BOD, on behalf of the BOD, reported on corporate governance and the performance results of the Board of Directors in 2024.
2. Mr. Mai Duc Lam – CEO, reported on the business results of 2024 and the Company's development direction.
3. Mr. Huynh Viet Thang – Chairman of the Audit Committee, on behalf of the independent BOD members in the Audit Committee, reported on the 2024 activities.

4. Mr. Truong Cong Thang, on behalf of the BOD, proposed issues for shareholder approval, including:
- Business plan for 2025;
 - Profit distribution plan for 2024;
 - Selection of an auditor for the financial report of fiscal year 2025;
 - Board of Directors' remuneration for 2025;
 - Approval of the Company's internal transactions; and
 - Approval of the dismissal of Mr. Tran Quoc Cuong from his position as Member of the Board of Directors for the 2021–2026 term.

V. RESOLUTIONS OF THE MEETING:

After discussions, the attending shareholders voted on the following items:

Article 1. To approve the Board of Directors' Report on corporate governance and the performance results of the Board of Directors in 2024.

Voting Results:

Total votes cast (attending and voting):	20,015,209 votes
Voting method:	Directly at the meeting
Total valid votes:	20,015,209 votes
Total invalid votes:	0 votes
Votes in favor:	20,015,209 votes, corresponding to 100% of the total votes with voting rights.
Votes against:	0 votes, corresponding to 0% of the total votes with voting rights.
Abstained votes:	0 votes, corresponding to 0% of the total votes with voting rights.

Article 2. To approve the Chief Executive Officer's Report (CEO) on the Company's management in 2024 and its development orientation.

Voting Results:

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Votes against:	0 votes, corresponding to 0% of the total votes with voting rights.
Abstained votes:	0 votes, corresponding to 0% of the total votes with voting rights.

Article 3. To approve the report on the activities of the independent member of the Board of Directors in the Audit Committee in 2024.

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Voting method:	Directly at the meeting
Total valid votes:	20,015,209 votes
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Votes in favor:	20,015,209 votes, corresponding to 100% of the total votes with voting rights.
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Article 4. To approve the 2024 financial statements of the Company which is audited by KPMG Limited.

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Article 5. To approve the 2025 business plan of the Company:

(Billion dong)	Targets 2025	
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Net revenue	1,780	1,900
Net After-tax profit	160	200

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Article 6. To approve the 2025 profit distribution plan:

- Dividend Payment for 2024 in Cash:

- + Dividend distribution for 2024: 65% of charter capital (equivalent to 6,500 VND per share), equivalent to 145,589,431,000 dong.
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- Deloitte Vietnam Company Limited;
- PricewaterhouseCoopers Vietnam Limited;
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Article 8. To approve the remuneration plan for the members of the Board of Directors for 2025 as follows:

- Chairman: 5 million VND per month.
- Member: 4 million VND per person per month.

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Article 9. To approve the purchase, sale, and processing of detergent products between NET Detergent Joint Stock Company and Masan HPC Company Limited and/or any other company that is an affiliated company of Masan HPC Company Limited from July 1, 2025, to June 30, 2026, in compliance with legal regulations, the Company's Charter, and ensuring business efficiency (profitability).

Authorization for the Chairman of the Board of Directors and/or the General Director of the Company to implement the resolution.

Voting Results:

Total votes cast (attending and voting):	8,311,579 votes (Masan HPC Company Limited, the related shareholder, is not eligible to participate in the vote)
Voting method:	Directly at the meeting
Total valid votes:	8,311,579 votes
Total invalid votes:	0 votes
Votes in favor:	8,311,579 votes, corresponding to 100% of the total votes with voting rights.
Votes against:	0 votes, corresponding to 0% of the total votes with voting rights.
Abstained votes:	0 votes, corresponding to 0% of the total votes with voting rights.

Article 10. To approve the dismissal of Mr. Tran Quoc Cuong from his position as Member of the Board of Directors for the term of 2021–2026.

Voting Results:

Total votes cast (attending and voting):	20,015,209 votes
Voting method:	Directly at the meeting
Total valid votes:	20,015,209 votes
Total invalid votes:	0 votes
Votes in favor:	20,015,209 votes, corresponding to 100% of the total votes with voting rights.
Votes against:	0 votes, corresponding to 0% of the total votes with voting rights.
Abstained votes:	0 votes, corresponding to 0% of the total votes with voting rights.

The meeting concluded at 11:45 AM on the same day.

The minutes were read aloud and approved by the AGM with 100% of the votes in favor.

Dong Nai, April 18, 2025

SECRETARY



NGUYEN THI THUY HANG

CHAIRPERSON



TRƯƠNG CÔNG THẮNG





REPORT OF THE BOARD OF DIRECTORS

Dear Shareholders,

On behalf of the Company's Board of Directors, I would like to present to the 2025 Annual General Meeting of Shareholders the report on the Company's performance in 2024 as follows:

1. REPORT ON BUSINESS OPERATIONS IN 2024:

- In 2024, the Company's Board of Directors gradually directed and implemented the production and business plan, focusing on resolving key issues to help the Executive Board organize and complete the set plan targets.
 - Key achievements:
 - ✦ In terms of net revenue: reached 1,653 billion VND, equivalent to 87% of the approved 2024 plan (low-end) and a 9% decrease compared to the 2023 performance.
 - ✦ In terms of profit after tax: reached 207 billion VND, achieving 148% of the approved 2024 plan (low-end) and a 16% increase compared to the 2023 performance.

	Unit	2024	2023	Comparison of 2024/2023	
Charter capital	Billion dong	224	224	-	0%
Owner's equity	Billion dong	529	434	95	22%
Total assets	Billion dong	986	894	92	10%
Net revenue	Billion dong	1,653	1,810	-157	-9%
Profit from business operations	Billion dong	258	203	55	27%
Profit before tax (PBT)	Billion dong	258	205	53	26%
Profit After Tax (PAT) attributable to the company's shareholders	Billion dong	207	178	28	16%
Basic earnings per share	dong/shar e	9,225	7,966	1,259	16%

- Production and business activities are stable, and employee employment is ensured.
- Over the past year, the Company has consistently complied fully with labor safety, chemical use, fire prevention, environmental, and other legal regulations, without any significant violations.

2. REPORT ON THE PERFORMANCE OF THE BOARD OF DIRECTORS' FUNCTIONS AND DUTIES:

- Based on the targets approved by the 2024 Annual General Meeting of Shareholders and pursuant to the Company's Charter and the Board of Directors' Operating Regulations, the Board of Directors has conducted oversight of the Executive Board; corporate governance; production, business, and investment strategies, etc., in a careful, serious, and decisive manner, complying with legal regulations and the Company's internal regulations. All



members have a high sense of responsibility, fulfilling their roles and responsibilities to help the Board of Directors effectively implement its role in guiding the Company's development.

- The Board of Directors has also formulated business policies and strategies that closely align with market fluctuations, responding quickly and promptly to effectively address issues, bringing about overall operational efficiency for the Company and enhancing NETCO Joint Stock Company's position in the industry.

3. BOARD OF DIRECTORS' ASSESSMENT OF THE EXECUTIVE BOARD'S PERFORMANCE:

- 2024 was a challenging year for production and business. The General Director and the Executive Board promptly updated and forecasted difficulties and obstacles, proposed and requested guidance from the Board of Directors; focused on proactively researching technical improvement solutions, rearranging production lines, allocating appropriate human resources, saving input raw materials and fuels for production, and improving production packaging; proactively produced goods to ensure stable supply to the market even during peak times.
- In the process of managing and operating production and business, the Executive Board has always been cautious and complied with legal regulations, the Company's Charter, and aligned with the Group's general policies.
- The Board of Directors assesses that the Executive Board has well fulfilled its functions, duties, and roles through timely and flexible production and business management solutions, consistent with the Board of Directors' policies and orientations. The directives issued by the Board of Directors were fully, quickly, and effectively implemented by the Executive Board and detailed reports were provided at periodic Board of Directors meetings with a high sense of responsibility.
- During the year, the Board of Directors of NETCO Joint Stock Company held quarterly regular meetings and sought members' opinions in writing. 100% of the meetings were conducted in accordance with procedures with the full, active participation, contribution of opinions, and voting approval of all Board of Directors members.

The Board of Directors issued a total of 09 Resolutions and Decisions to approve the following contents:

- Approved the closing of the shareholder list (last registration date) to attend the 2024 Annual General Meeting of Shareholders.
- Approved the change of the General Director and Legal Representative of the Company.
- Appointed the General Director.
- Approved the matters submitted to the 2024 Annual General Meeting of Shareholders for approval.
- Approved the 2024 internal audit plan.
- Approved related transactions.
- Approved the increase in the Vietcombank loan limit.
- Appointed a member of the Audit Committee to replace Ms. Nguyen Thi Phuong Thuy, who is no longer a member of the Company's Board of Directors.
- Approved the payment of 2023 cash dividends.

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4. 2025 OPERATIONAL PLAN

- Promote research and development of new products to boost the personal and home care product lines.
- Continue the NET brand positioning efforts, gradually transforming its appearance and enhancing brand image value to serve and meet the needs of Vietnamese consumers.
- Promote research and development of new products to boost the personal and home care product lines.
- Other new cosmetic and chemical products will be breakthroughs in creating new demands and capitalizing on brand building and consumer demand fulfillment.
- Focus on production technology, improve the production system towards automation, reduce human labor, and increase labor efficiency.
- Develop human resource management, becoming a company with a working environment where employees can maximize their potential and contribute to the company's overall achievements.

Dong Nai, March 28, 2025

**ON BEHALF OF THE BOARD
CHAIRMAN**



TRUONG CONG THANG





CEO'S REPORT

1. REVIEW OF PRODUCTION AND BUSINESS ACTIVITIES IN 2024:

- As predicted in previous years, the Home & Personal Care (HPC) industry is one of the attractive business sectors in Vietnam and is projected to continuously grow in the coming years, becoming a fiercely competitive playing field for domestic and foreign enterprises with strong financial potential and market positions. 2024 has clearly shown this. NETCO Joint Stock Company always faces competitive pressure from competitors, not only in the domestic market but also in the export market. This contributes to reducing the Company's revenue, especially export revenue.
- In addition, the Vietnamese economy is gradually recovering but not strongly enough, and the global economy remains unstable, causing production material prices (main raw materials, packaging) to increase abnormally, which has contributed to difficulties for the Company's production and business operations in the past year.
- At the end of 2024, NETCO Joint Stock Company achieved a net revenue of 1,653 billion VND, equivalent to 87% of the 2024 (low) plan and a 9% decrease compared to 2023. However, with many efforts from the frontline sales team, new product launch programs from marketing, and efforts to optimize and reduce costs from the supply chain, the Company has completed an important business target, which is profit. Specifically, the Company's net profit after tax reached 207 billion VND, equivalent to 148% of the 2024 (low) plan and 16% higher than the 2023 business results.

	Unit	Implementation 2024	Implementation 2023	Fluctuation Value	Fluctuation %
Net revenue	Billion dong	1,653	1,810	-157	-9%
Profit After Tax	Billion dong	207	178	28	16%

	Unit	Plan 2024 (*)	Implementation 2024	Implementation vs plan Giá trị	Implementation vs plan %
Net revenue	Billion dong	1,900	1,653	-247	87%
Profit After Tax	Billion dong	140	207	67	148%

(*)Low-end 2024 business plan

Some highlights of business activities in 2024:

- Certified with BRC Certification - Global Standard for Consumer Products: Personal Care and Household, and ISO 50001:2018 Energy Management System certification.
- Implemented projects:
 - + Cleaning the roof of the detergent tower area by improving the efficiency of Cyclone 6&8 to help remove and prevent dust from the detergent tower, complying with environmental protection laws and regulations, while saving more than 28 million VND/year in tower roof cleaning labor costs and making a significant contribution to the CO2 absorption and emission reduction project in production.

+ The project to eliminate 70% of PE film in production has helped reduce plastic waste by about 21,853 kg/year and has the potential to reduce 129.15 tons of CO2 equivalent through plastic recycling.

+ Converting 100% of forklifts to electric operation.

+ Reducing 50% of CO2 from CNG gas emissions, helping to reduce 42% of CO2 compared to the current process, and serving as a premise to apply for ISO 14064-1 certification (greenhouse gas management) in 2025.

2. BUSINESS OBJECTIVES FOR 2025

- The year 2025 is expected to remain challenging. Therefore, the Executive Board cautiously proposes the following targets for 2025:

(Billion dong)	Targets 2025	
	Low	Low
Net revenue	1,780	1,900
Net After-tax profit	160	200

3. BUSINESS STRATEGY AND PLAN FOR 2025:

- Continue to orient ourselves as a major manufacturer in the region, participating in the global Homecare supply chain.
- Continue to strive to apply green production solutions throughout the production system for sustainable development, linking production and business with environmental protection and safety for the social community.
- Maximize the strength of the distribution channels from MASAN and NETCO to bring NET-branded products and OEM brands such as HOMEY, CHANTE, and SOPA into the cosmetics market to reach consumers widely and effectively.
- Continue to build the NET brand, focusing on creative new product development, applying advanced techniques and technologies to enhance product quality, and expanding product lines to "*Daily, we take care of the material and spiritual life of Vietnamese people*".

Dong Nai, March 28, 2025

CEO



MAI DUC LAM



REPORT ON THE ACTIVITIES OF THE INDEPENDENT BOARD MEMBER OF THE BOARD OF DIRECTORS IN THE AUDIT COMMITTEE IN 2024

Dear Shareholder,

Pursuant to:

- *Enterprises Law No. 59/2020/QH14, passed by the National Assembly on June 17, 2020;*
- *Law on Securities No. 54/2019/QH14, passed by the National Assembly on November 26, 2019;*
- *The role, authority, and responsibilities of the Audit Committee are specified in the Charter of NET Detergent Joint Stock Company ("Company");*
- *The Resolution of the 2024 Annual General Meeting of Shareholders of the Company;*
- *Operational Regulations of the Company's Audit Committee; and*
- *The 2024 financial statements, audited by KPMG Limited Liability Company*

On behalf of the Company's Audit Committee, I would like to present to the 2025 Annual General Meeting of Shareholders the report on the Committee's activities in 2024 as follows:

1. The organizational Structure:

Audit Committee has two (2) members, as follows:

No.	Full Name	Position
01	Mr Huynh Viet Thang	Chairman of the Audit Committee
02	Ms Luu Thanh Hong <i>(replacing Ms. Nguyen Thi Phuong Thuy, who was dismissed as of April 17, 2024)</i>	Member of the Audit Committee

2. Remuneration, Operating Expenses, and Other Benefits of the Audit Committee and each Members:

In 2024, the members of the Audit Committee operated without remuneration, expenses, or any other related benefits.

3. Summary of Audit Committee Meetings and Conclusions and Recommendations:

Meetings of the Audit Committee:

No.	Member of the Audit Committee	Number of meetings attended	Rate of attendance and voting	Conclusions, Recommendations
1	Mr Huynh Viet Thang	2/2	100%	- Meeting to discuss and agree on the objectives and operational plans of the Audit Committee for 2024; finalizing the draft 2024 Internal Audit Plan prepared by the Internal Audit
2	Ms Luu Thanh Hong	2/2	100%	

				<p>Department for submission to the Board of Directors.</p> <p>- Reviewing and approving the 2024 Internal Audit Evaluation Report prepared by the Internal Audit Department for submission to the Board of Directors; assessing the implementation of the Board of Directors' resolutions; and evaluating related transactions conducted by the Company in 2024</p>
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4. Results on Financial Statements, Business Operations, and Financial Status of the Company:

- Over the past year, accounting practices, including record-keeping, document storage, and bookkeeping, were conducted in compliance with Vietnamese Accounting Standards (VAS), enterprise accounting regulations, and relevant legal provisions, accurately reflecting the Company's stable and transparent financial position.
- The Company prepared its financial statements in accordance with legal regulations. The semi-annual and annual financial statements were audited by KPMG in compliance with applicable regulations.
- The key financial indicators achieved in 2024 are as follows:

Targets	2024	2023	Increase/(Decrease)	%
	(VND billion)	(VND billion)	(VND billion)	
Net Revenue	1,653	1,810	(157)	-9%
Cost of Goods Sold (COGS)	1,226	1,333	(107)	-8%
Gross Profit	427	477	(50)	-10%
Selling Expenses	143	244	(101)	-41%
General & Administrative Expenses	32	38	(6)	-16%
Net Financial Income	6	9	(3)	-29%
Net Profit After Corporate Income Tax	207	178	28	16%

EPS	2024	2023	Increase	%
	(dong/share)	(dong/share)	(dong/share)	
	9,225	7,966	1,259	

Targets	Actual 2024	Plan 2024 (*)	Compared to the Plan	%
	(VND billion)	(VND billion)	(VND billion)	
Net Revenue	1,653	1,900	(247)	-13%
Net Profit After Corporate Income Tax	207	140	67	48%

(*) 2024 Business Plan – Lower Target

5. Report on Related-Party Transactions:

- Apart from remuneration, salary, and bonus transactions disclosed in the audited 2024 financial statements, no other transactions have arisen between the Company and members of the Board of Directors, the General Director, other executives of the Company, and their related parties.
- Transactions involving the purchase and sale of goods and services between the Company and entities where members of the Board of Directors, the General Director, or other executives of the Company are founding members or related companies in the past three years.
- In 2024, NET Detergent Joint Stock Company engaged in transactions with the following companies: Masan Consumer Corporation, Masan Brewery Distribution One Co., Ltd., WinCommerce General Commercial Services JSC, Bien Hoa Chemical Plant – Southern Basic Chemicals JSC, Southern Chemicals Import-Export JSC, MEATDeli Sài Gòn Co., Ltd., Mobicast Joint Stock Company, MEATDeli HN Co., Ltd. – Ha Nam 02 Branch, Masan Industrial One Member Co., Ltd., and Masan Brewery MB Co., Ltd.

6. Assessment of the Company's Internal Control System and Risk Management.

- The Company maintains a reliable and effective risk management and internal control framework. Its quality management system, covering food safety and hygiene, energy and environmental management, and occupational health and safety, operates in full compliance with applicable standards. All implemented standards have been successfully maintained with valid certifications. No significant legal risks arose during the year.
- In 2024, the Company's Internal Audit Department ("IAD") conducted internal audits in accordance with the Audit Plan approved by the Board of Directors, focusing on SHE management and inventory management. For certain audit findings, the Executive Board immediately implemented corrective action plans while the IAD was conducting its audit at the factory. As a result, all identified issues were successfully resolved.

7. Oversight Results on the CEO and Other Executives

- The Executive Board regularly held meetings to discuss business operations and, based on the timely guidance of the Board of Directors, made appropriate production and business decisions to implement the resolutions and decisions of the General Meeting of Shareholders and the Board of Directors.
- During the management and operational activities, no significant violations or material errors were recorded by regulatory authorities or relevant agencies.

8. Evaluation of the Coordination Between the Audit Committee, the Board of Directors, the CEO, and Shareholders

- In 2024, the Audit Committee received strong cooperation and support from the Board of Directors, the CEO, and the Company's management team, enabling it to effectively carry out its duties. The Committee was provided with full and timely access to reports and documents related to corporate governance, business operations, and the financial position of the Company.

9. Audit Committee's Work Plan for 2025

- Perform monitoring and oversight functions on the Board of Directors' directives, the Executive Board's management activities, and assess the legitimacy, compliance, transparency, and prudence in corporate governance and operations.

- Supervise the quality of services provided by the independent auditor in auditing the Company's year-end financial statements for 2025.
- Carry out other tasks as stipulated in the Audit Committee's Operating Regulations.

This report summarizes the performance of the Audit Committee in 2024 and outlines the direction for 2025, respectfully submitted to the General Meeting of Shareholders.

Respectfully.

Dong Nai, March 28, 2025

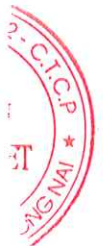
On behalf of the Audit Committee

Chairman

Independent Member of the Board of Directors



HUYNH VIET THANG





PROPOSAL
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: 2025 business plan)

To: The General Meeting of Shareholders

- Pursuant to the 2020 Enterprise Law;
- Pursuant to the Charter of NET Detergent Joint Stock Company ("Company") dated April 23, 2021;
- Pursuant to the Resolution of the Board of Directors of Company No. 02/NQ-HĐQT-NET/2025 dated March 28, 2025

We would like to present the General Meeting of Shareholders to approve the 2025 business plan of Company as follows:

<i>(Billion dong)</i>	Targets 2025	
	Low	Low
Net revenue	1,780	1,900
Net After-tax profit	160	200

We respectfully submit to the 2025 Annual General Meeting of Shareholders for review and approval./.

Dong Nai, March 28, 2025
ON BEHALF OF THE BOARD
CHAIRMAN



TRUONG CONG THANG



PROPOSAL **THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Re: the profit distribution plan for 2024

- Pursuant to the 2020 Enterprise Law;
- Pursuant to the Charter of NET Detergent Joint Stock Company ("Company") dated April 23, 2021;
- Pursuant to the audited financial statements for the year 2024 of the Company, audited by KPMG LLC;
- Pursuant to the Resolution of the Board of Directors of Company No. 02/NQ-HĐQT-NET/2025 dated March 28, 2025

Respectfully submitted to the 2025 Annual General Meeting of Shareholders: A summary of the business performance in 2024 and the profit distribution plan for 2024:

1. Business Performance in 2024:

Targets	dong
Net Revenue in 2024	1,652,661,909,097
Total Profit Before Corporate Income Tax in 2024	258,305,595,266
Total Profit After Corporate Income Tax in 2024	206,624,387,590

2. Accumulated Profit After Corporate Income Tax Until the End of the Previous Year:
69,389,036,412 dong.

3. Accumulated Profit After Corporate Income Tax Until the End of 2024 (Undistributed):
276,013,424,002 dong.

4. Profit Distribution Plan Submitted to the 2025 General Meeting of Shareholders for Consideration and Approval:

- Dividend payment for 2024 in Cash:
 - + Dividend distribution for 2024: 65% of charter capital (equivalent to 6,500 VND per share) 145,589,431,000 dong.
 - + Payment time: within 6 months from the date of approval by the General Meeting of Shareholders.
 - + Authorize the Chairman of the Board of Directors, after approval by the General Meeting of Shareholders, to decide on relevant matters and carry out dividend payment procedures in compliance with legal regulations..
- Remaining Undistributed Profit After Corporate Income Tax: **130,423,993,002** dong.

We respectfully submit to the 2025 Annual General Meeting of Shareholders for review and approval.

Dong Nai, March 28, 2025
ON BEHALF OF THE BOARD
CHAIRMAN
BỘT GIẶT NET
TRUONG CONG THANG



PROPOSAL

THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

(Re: Approval of the selection of the audit firm for the financial statements for the fiscal year 2025)

To: The General Meeting of Shareholders

- Pursuant to the 2020 Enterprise Law;
- Pursuant to the Charter of NET Detergent Joint Stock Company ("Company") dated April 23, 2021;
- Pursuant to the Resolution of the Board of Directors of Company No. 02/NQ-HĐQT-NET/2025 dated March 28, 2025

The Audit Committee would like to present General Meeting of Shareholders approve the authorization for the Chairman of the Board of Directors or the CEO of the Company to decide on the selection of the audit firm for the financial statements for the fiscal year 2025 with one of the following companies:

- KPMG Vietnam LLC;
- Deloitte Vietnam LLC;
- PricewaterhouseCoopers Vietnam LLC;
- Ernst & Young Vietnam LLC.

We respectfully submit to the 2025 Annual General Meeting of Shareholders for review and approval./.

Dong Nai, March 28, 2025

**ON BEHALF OF THE AUDIT COMMITTEE
CHAIRMAN**



HUYNH VIET THANG



PROPOSAL
THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS
(Re: the remuneration plan for the Board of Directors for 2025)

To: The General Meeting of Shareholders

- Pursuant to the 2020 Enterprise Law;
- Pursuant to the Charter of NET Detergent Joint Stock Company ("Company") dated April 23, 2021; and
- Pursuant to the Resolution of the Board of Directors of Company No. 02/NQ-HĐQT-NET/2025 dated March 28, 2025

We would like to present the General Meeting of Shareholders to approve the the remuneration plan for the members of the Board of Directors for 2025 as follows:

- Chairman: 05 million VND per month.
- Member: 04 million VND per person per month.

We respectfully submit to the 2025 Annual General Meeting of Shareholders for review and approval./.

Dong Nai, March 28, 2025
ON BEHALF OF THE BOARD
CHAIRMAN



TRƯƠNG CÔNG THANG



PROPOSAL

THE 2025 ANNUAL GENERAL MEETING OF SHAREHOLDERS

(Re: Transactions between the Company and Masan HPC Co., Ltd. and/or any other company that is an affiliated company of Masan HPC Co., Ltd.)

To: The General Meeting of Shareholders

- Pursuant to the 2020 Enterprise Law;
- Pursuant to the Charter of NET Detergent Joint Stock Company ("Company") dated April 23, 2021;
- Pursuant to the Resolution of the Board of Directors of Company No. 02/NQ-HĐQT-NET/2025 dated March 28, 2025

Respectfully submitted to the General Meeting of Shareholders for review and approval:

1. Approval of the purchase, sale, and processing of detergent products between NET Detergent Joint Stock Company and Masan HPC Co., Ltd. and/or any other company that is an affiliated company of Masan HPC Co., Ltd. from July 1, 2025 to June 30, 2026, in compliance with legal regulations, the Company's Charter, and ensuring business efficiency (profitability).
2. Authorization for the Chairman of the Board of Directors and/or the General Director of the Company to implement the resolution.

Dong Nai, March 28, 2025

ON BEHALF OF THE BOARD

CHAIRMAN



TRUONG CONG THANG



NET Detergent Joint Stock Company
Financial Statements
for the year ended 31 December 2024



NET Detergent Joint Stock Company
Corporate Information

**Enterprise Registration
Certificate No.**

3600642822

1 July 2003

The Company's Enterprise Registration Certificate has been amended several times, the most recent of which is dated 5 March 2024. The Enterprise Registration Certificate and its amendments were issued by the Department of Planning and Investment of Dong Nai Province.

Board of Directors

Mr. Truong Cong Thang	Chairman
Ms. Nguyen Hoang Yen	Member
Mr. Huynh Viet Thang	Member
Mr. Tran Quoc Cuong	Member
Mr. Nguyen Hong Hai	Member (from 17 April 2024)
Ms. Nguyen Thi Phuong Thuy	Member (until 16 April 2024)
Mr. Vu Quoc Tuan	Member
Ms. Luu Thanh Hong	Member

Audit Committee

Mr. Huynh Viet Thang	Chairman
Ms. Luu Thanh Hong	Member (from 17 April 2024)
Ms. Nguyen Thi Phuong Thuy	Member (until 16 April 2024)

Board of Management

Mr. Mai Duc Lam	General Director (from 1 March 2024)
Mr. Phan Trong Chinh	General Director (until 29 February 2024)
Mr. Pham Quoc Cuong	Deputy General Director of Technology and Production
Mr. Cao Tran Dang Khoa	Quality Director

Registered Office

D4 Street, Loc An - Binh Son Industrial Park
Binh Son Commune, Long Thanh District
Dong Nai Province
Vietnam

Auditor

KPMG Limited
Vietnam



NET Detergent Joint Stock Company
Statement of the Board of Management

STATEMENT OF THE BOARD OF MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE FINANCIAL STATEMENTS

The Board of Management of NET Detergent Joint Stock Company ("the Company") presents this statement and the accompanying financial statements of the Company for the year ended 31 December 2024.

The Company's Board of Management is responsible for the preparation and true and fair presentation of the financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting. In the opinion of the Company's Board of Management:

- (a) the financial statements set out on pages 5 to 40 give a true and fair view of the financial position of the Company as at 31 December 2024, and its results of operations and of its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting; and
- (b) at the date of this statement, there are no reasons to believe that the Company will not be able to pay its debts as and when they fall due.

The Company's Board of Management has, on the date of this statement, authorised the accompanying financial statements for issue.

On behalf of the Board of Management



Mai Đức Lam
General Director

Dong Nai Province, 24 February 2025

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KPMG Limited Branch
10th Floor, Sun Wah Tower
115 Nguyen Hue Street, Ben Nghe Ward
District 1, Ho Chi Minh City, Vietnam
+84 (28) 3821 9266 | kpmg.com.vn

INDEPENDENT AUDITOR'S REPORT

To the Shareholders NET Detergent Joint Stock Company

We have audited the accompanying financial statements of NET Detergent Joint Stock Company ("the Company"), which comprise the balance sheet as at 31 December 2024, the statements of income and cash flows for the year then ended and the explanatory notes thereto which were authorised for issue by the Company's Board of Management on 24 February 2025, as set out on pages 5 to 40.

Management's Responsibility

The Company's Board of Management is responsible for the preparation and true and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting, and for such internal control as the Board of Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and true and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Auditor's Opinion

In our opinion, the financial statements give a true and fair view, in all material respects, of the financial position of NET Detergent Joint Stock Company as at 31 December 2024 and of its results of operations and its cash flows for the year then ended in accordance with Vietnamese Accounting Standards, the Vietnamese Accounting System for enterprises and the relevant statutory requirements applicable to financial reporting.

KPMG Limited's Branch in Ho Chi Minh City

Vietnam

Audit Report No.: 24-01-01290-25-1



Trương Vinh Phúc
Practicing Auditor Registration
Certificate No. 1901-2023-007-1
Deputy General Director

Nguyễn Thị Thuý
Practicing Auditor Registration
Certificate No. 3463-2022-007-1

Ho Chi Minh City, 24 February 2025



NET Detergent Joint Stock Company
Balance sheet as at 31 December 2024

Form B 01 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2024 VND	1/1/2024 VND
ASSETS				
Current assets (100 = 110 + 120 + 130 + 140 + 150)	100		714,889,274,816	625,160,914,563
Cash and cash equivalents	110	5	346,842,018,387	263,529,637,698
Cash	111		25,942,018,387	19,029,637,698
Cash equivalents	112		320,900,000,000	244,500,000,000
Short-term financial investments	120		85,100,000,000	119,000,000,000
Held-to-maturity investments	123	6	85,100,000,000	119,000,000,000
Accounts receivable – short-term	130		53,404,766,484	66,690,256,372
Accounts receivable from customers	131	7	47,836,026,902	62,611,417,844
Prepayments to suppliers	132		4,171,323,622	1,601,744,485
Other short-term receivables	136	8	1,397,415,960	2,477,094,043
Inventories	140	9	227,903,963,244	175,459,650,739
Inventories	141		228,438,527,915	196,572,990,214
Allowance for inventories	149		(534,564,671)	(21,113,339,475)
Other current assets	150		1,638,526,701	481,369,754
Short-term prepaid expenses	151		1,170,501,575	479,295,288
Deductible value added tax	152		2,853,083	2,074,466
Taxes receivable from State Treasury	153		465,172,043	-

The accompanying notes are an integral part of these financial statements

NET Detergent Joint Stock Company
Balance sheet as at 31 December 2024 (continued)

Form B 01 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2024 VND	1/1/2024 VND
Long-term assets (200 = 220 + 230 + 240 + 250 + 260)	200		271,416,043,825	268,653,284,857
Fixed assets	220		203,515,065,821	209,729,591,479
Tangible fixed assets	221	10	199,779,295,274	209,439,049,788
Cost	222		407,750,841,108	400,512,388,310
Accumulated depreciation	223		(207,971,545,834)	(191,073,338,522)
Intangible fixed assets	227	11	3,735,770,547	290,541,691
Cost	228		4,531,881,407	549,000,000
Accumulated amortisation	229		(796,110,860)	(258,458,309)
Investment property	230	12	4,165,584,044	5,749,808,985
Cost	231		34,505,676,919	34,505,676,919
Accumulated depreciation	232		(30,340,092,875)	(28,755,867,934)
Long-term work in progress	240		11,869,496,889	8,008,841,929
Construction in progress	242	13	11,869,496,889	8,008,841,929
Long-term financial investments	250		-	-
Equity investments in other entities	253		716,390,400	716,390,400
Allowance for diminution in the value of long-term financial investments	254		(716,390,400)	(716,390,400)
Other long-term assets	260		51,865,897,071	45,165,042,464
Long-term prepaid expenses	261	14	42,521,282,196	43,273,076,919
Deferred tax assets	262	15	9,344,614,875	1,891,965,545
TOTAL ASSETS (270 = 100 + 200)	270		986,305,318,641	893,814,199,420

The accompanying notes are an integral part of these financial statements

NET Detergent Joint Stock Company
Balance sheet as at 31 December 2024 (continued)

Form B 01 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	31/12/2024 VND	1/1/2024 VND
RESOURCES				
LIABILITIES (300 = 310 + 330)	300		457,378,341,545	459,519,739,914
Current liabilities	310		456,281,761,682	459,341,029,914
Accounts payable to suppliers	311	16	208,854,987,326	157,056,143,754
Advances from customers	312		7,875,918,376	7,812,041,961
Taxes payable to State Treasury	313	17	26,727,970,671	12,320,435,052
Payables to employees	314		76,639,214	46,273,051
Accrued expenses	315	18	56,833,777,959	62,120,556,294
Other short-term payables	319	19	5,560,457,121	645,022,789
Short-term borrowings	320	20	144,378,922,202	213,367,468,200
Bonus and welfare fund	322	21	5,973,088,813	5,973,088,813
Long-term liabilities	330		1,096,579,863	178,710,000
Other long-term payables	337		100,000,000	178,710,000
Long-term provisions	342		996,579,863	-
EQUITY (400 = 410)	400		528,926,977,096	434,294,459,506
Owners' equity	410	22	528,926,977,096	434,294,459,506
Share capital	411	23	223,983,740,000	223,983,740,000
Investment and development fund	418	25	28,929,813,094	28,929,813,094
Undistributed profits after tax	421		276,013,424,002	181,380,906,412
- Undistributed profits after tax brought forward	421a		69,389,036,412	2,946,148,174
- Undistributed profit after tax for the current year/prior year	421b		206,624,387,590	178,434,758,238
TOTAL RESOURCES (440 = 300 + 400)	440		986,305,318,641	893,814,199,420

24 February 2025

Prepared by:



Nguyen Thi Thuy Dieu
General Accountant

Approved by:



Nguyen Thanh Luan
Chief Accountant



Mai Duc Lam
General Director

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The accompanying notes are an integral part of these financial statements

NET Detergent Joint Stock Company
Statement of income for the year ended 31 December 2024

Form B 02 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	2024 VND	2023 VND
Revenue from sales of goods and provision of services	01	27	1,703,790,590,058	1,831,351,012,651
Revenue deductions	02	27	51,128,680,961	21,698,164,891
Net revenue (10 = 01 - 02)	10	27	1,652,661,909,097	1,809,652,847,760
Cost of sales and services provided	11	28	1,225,768,389,569	1,332,850,151,835
Gross profit (20 = 10 - 11)	20		426,893,519,528	476,802,695,925
Financial income	21	29	18,042,023,716	23,346,620,048
Financial expenses	22	30	11,864,312,078	14,722,491,653
<i>In which: Interest expense</i>	23		6,220,016,003	9,258,002,806
Selling expenses	25	31	142,764,354,293	243,843,986,221
General and administration expenses	26	32	32,400,004,056	38,492,665,503
Net operating profit {30 = 20 + (21 - 22) - (25 + 26)}	30		257,906,872,817	203,090,172,596
Other income	31		404,297,641	2,200,067,371
Other expenses	32		5,575,192	369,017,385
Results of other activities (40 = 31 - 32)	40		398,722,449	1,831,049,986
Accounting profit before tax (50 = 30 + 40)	50		258,305,595,266	204,921,222,582
Income tax expense – current	51	34	59,133,857,006	28,378,429,889
Income tax benefit – deferred	52	34	(7,452,649,330)	(1,891,965,545)
Net profit after tax (60 = 50 - 51 - 52) (carried forward to the next page)	60		206,624,387,590	178,434,758,238

The accompanying notes are an integral part of these financial statements

NET Detergent Joint Stock Company
Statement of income for the year ended 31 December 2024 (continued)

Form B 02 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	Note	2024 VND	2023 VND
Net profit after tax (60 = 50 - 51 - 52) (brought forward from previous page)	60		206,624,387,590	178,434,758,238
<hr/>				
Earnings per share				
Basic earnings per share	70	35	9,225	7,966
<hr/>				

24 February 2025

Prepared by:



Nguyen Thi Thuy Dieu
General Accountant

Approved by:



Nguyen Thanh Luan
Chief Accountant




Mai Duc Lam
General Director

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The accompanying notes are an integral part of these financial statements

NET Detergent Joint Stock Company
Statement of cash flows for the year ended 31 December 2024
(Indirect method)

Form B 03 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	2024 VND	2023 VND
CASH FLOWS FROM OPERATING ACTIVITIES			
Accounting profit before tax	01	258,305,595,266	204,921,222,582
Adjustments for			
Depreciation and amortisation	02	21,680,985,503	21,268,077,785
Allowances and provisions	03	978,918,637	25,315,546,124
Exchange losses arising from revaluation of monetary items denominated in foreign currencies	04	327,067,562	116,885,920
Profits from investing activities	05	(13,285,561,512)	(18,462,144,384)
Interest expense	06	6,220,016,003	9,258,002,806
Operating profit before changes in working capital	08	274,227,021,459	242,417,590,833
Change in receivables and other assets	09	12,387,365,583	11,953,440,153
Change in inventories	10	(52,426,651,279)	3,787,157,461
Change in payables and other liabilities	11	49,878,825,635	(45,156,604,810)
Change in prepaid expenses	12	372,680,086	2,052,253,673
		284,439,241,484	215,053,837,310
Interest paid	14	(6,221,796,350)	(9,307,729,757)
Corporate income tax paid	15	(44,698,597,332)	(18,035,285,481)
Net cash flows from operating activities	20	233,518,847,802	187,710,822,072
CASH FLOWS FROM INVESTING ACTIVITIES			
Payments for additions to fixed assets and other long-term assets	21	(18,671,490,932)	(13,156,813,714)
Proceeds from disposals of fixed assets	22	1,639,855,333	582,000,000
Placements of term deposits at banks	23	(278,100,000,000)	(408,000,000,000)
Withdrawals of term deposits at banks	24	312,000,000,000	295,500,000,000
Receipts of interest	27	13,939,200,153	16,293,889,895
Net cash flows from investing activities	30	30,807,564,554	(108,780,923,819)

The accompanying notes are an integral part of these financial statements

NET Detergent Joint Stock Company
Statement of cash flows for the year ended 31 December 2024
(Indirect method – continued)

Form B 03 – DN
*(Issued under Circular No. 200/2014/TT-BTC
dated 22 December 2014 of the Ministry of Finance)*

	Code	2024 VND	2023 VND
CASH FLOWS FROM FINANCING ACTIVITIES			
Proceeds from borrowings	33	646,596,637,329	635,439,093,344
Payments to settle loan principals	34	(715,585,183,327)	(564,760,223,730)
Payments of dividends	36	(111,990,420,000)	(78,393,294,000)
Net cash flows from financing activities	40	(180,978,965,998)	(7,714,424,386)
Net cash flows during the year (50 = 20 + 30 + 40)	50	83,347,446,358	71,215,473,867
Cash and cash equivalents at the beginning of the year	60	263,529,637,698	192,322,689,219
Effect of exchange rate fluctuations on cash and cash equivalents	61	(35,065,669)	(8,525,388)
Cash and cash equivalents at the end of the year (70 = 50 + 60 + 61) (Note 5)	70	346,842,018,387	263,529,637,698

24 February 2025

Prepared by:



Nguyen Thi Thuy Dieu
General Accountant

Approved by:



Nguyen Thanh Luan
Chief Accountant



Mai Duc Lam
General Director

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The accompanying notes are an integral part of these financial statements