GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 106 /TM-GD

Ho Chi Minh City, April 15, 2025

CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Digitally signed by CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
DN: C=VN, S=HỒ CHÍ MINH, L=QUẬN BÌNH THẠNH, CN=CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH, OID.0.9.2342.19200300.100.1.1=MST:0304806225
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INVITATION

To: GENERAL MEETING OF SHAREHOLDERS
GIA DINH WATER SUPPLY JOINT STOCK COMPANY

GIA DINH WATER SUPPLY JOINT STOCK COMPANY

Head office address: 2 Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City.

Business registration number: 0304806225 6th change registration: April 25, 2021

Website: capnuocgiadinh.vn Tel: 19001024 Fax: 38.418.524

We respectfully announce and invite shareholders to attend the 2025 Annual General Meeting of Shareholders (fiscal 2024) of Gia Dinh Water Supply Joint Stock Company:

1. **Time**: **08:30 May 8, 2025**
2. **Location**: 5th floor hall - Gia Dinh Water Supply Joint Stock Company
   2Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City.
3. **Main content of the Congress**:

1. Report on business performance results in 2024 (including audited financial statements for the fiscal year ending December 31, 2024) and submit business plan targets for 2025.

2. Report of the Board of Directors on the management and performance of the Board of Directors and each member of the Board of Directors in 2024.

3. Report of the Board of Supervisors on the Company's business results, on the performance of the Board of Directors and the Board of Management; Self-assessment report on the performance of the Board of Supervisors and Supervisors in 2024.

4. Submit the 2024 profit distribution plan.

5. Remuneration for 2025 for members of the Board of Directors, non-professional Supervisors and Company Administrators.

6. Proposal for selection of independent auditor to audit the Company's 6-month and 2025 Financial Reports.

7. Authorization to negotiate and sign a contract for wholesale clean water purchase in 2025.

8. Proposal for dismissal and election of additional members of the Board of Directors for the 2022 - 2027 term.

9. Other contents under the authority of the Annual General Meeting of Shareholders.

4. Register to attend:

To facilitate the arrangement, organization and thoughtful reception, Shareholders are requested to confirm their attendance at the Meeting by phone, email, or fax the attendance confirmation/authorization to the Company's office before 16:00 on **May 6, 2025.**

In case a shareholder cannot attend the General Meeting, he/she can authorize another person or one of the members of the Board of Directors proposed by Gia Dinh Water Supply Joint Stock Company (according to the attached Authorization Form and List of Board of Directors members).

Phone: 1900 1024 - 8321 (Personnel Organization and Administration Department interphone) - Fax: (028) 38.418.524

Email: gd@giadinhwater.vn

Address: Gia Dinh Water Supply Joint Stock Company (Administrative Organization Department)

- 2Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City.

** **Note**:*

- The list of shareholders entitled to attend the 2025 Annual General Meeting of Shareholders is finalized on April 14, 2025.

- This invitation replaces the personal invitation in case the shareholder does not receive the invitation by post.

*- Meeting documents, authorization forms, attendance confirmations and related information are posted on the website www.capnuocgiadinh.vn from **April 16, 2025** (News - Shareholder Information section). Or shareholders please scan the QR code to access and download the 2025 annual shareholders' meeting documents. The 2025 annual shareholders' meeting documents will be updated, adjusted and supplemented (if any) before May 6, 2025.*

- In order to improve the application of information technology in organizing shareholders' meetings, we respectfully request that shareholders proactively access and download documents by scanning the attached QR code.

- Shareholders/shareholder representatives or authorized persons please bring the original Invitation Letter (with shareholder code), ID card/Citizen ID Card/ Passport/ Business license (original) and the original Power of Attorney (if authorized) when attending the General Meeting.

Best regards./.

Scan QR code to view and print document
Annual General Meeting of Shareholders 2025

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRPERSON

M.S.D.N: 0304806225 C.T.C.P. CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH Q.BÌNH THẠNH - TP. HỒ CHÍ MINH

Nguyen Thanh Phuc

SOCIALIST REPUBLIC OF VIETNAMNAM
Independence - Freedom - Happiness

CONFIRMATION OF ATTENDANCE
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025

Shareholder name: .....Attendance code: .....

ID card/Passport/Business registration certificate number:.....

Date of issue: .....Place of issue: .....

Address:.....

Phone: .....

Number of shares owned:.....

I/We have received the Notice of Invitation to attend the 2025 Annual General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company and agree to confirm our attendance at the Meeting on May 8, 2025.

……, ……, 2025

SHAREHOLDERS
(Sign and print full name, stamp if any)

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
THE SOCIALIST REPUBLIC OF VIETNAM

Độc lập – Tự do – Hạnh phúc
Independence – Freedom – Happiness

GIẤY ỦY QUYỀN / AUTHORIZATION LETTER

Tham dự Đại hội đồng cổ đông thường niên năm 2025 Công ty CP Cấp nước Gia Định / Attending the 2025 Annual General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company

Kính gửi: **- Đại hội đồng cổ đông Công ty Cổ phần Cấp nước Gia Định**
To: ***- The General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company***
- Ban tổ chức họp ĐHĐCĐ thường niên năm 2025
- The Organizing Committee of the 2025 Annual General Meeting of Shareholders

Hôm nay, ngày tháng năm 2025, Chúng tôi gồm các bên dưới đây: /
Today, date month year 2025, we, the undersigned parties, include the following:

I. BÊN ỦY QUYỀN / *AUTHORIZING PARTY*

- Họ và tên cổ đông / *Shareholder's Full Name*: _____
- Số ĐKSH (hoặc CCCD)/ *Business Registration No (or citizen identification)*: _____
- Nơi cấp/ *Place of Issue* _____ Cấp ngày / *Date of Issue*_____
- Địa chỉ thường trú/cư trú hiện tại/ *Permanent Address*: _____
- Điện thoại / *Phone*:_____ Email: _____
- Số cổ phần sở hữu / *Number of Shares Owned*: _____ cổ phần / *shares*.
  Loại cổ phần / *Type of Shares*: cổ phần phổ thông / *Common Shares*.

II. BÊN NHẬN ỦY QUYỀN / *AUTHORIZED PARTY*

- Họ và tên / *Full name*: _____
- Chức vụ (*position*): _____
- Địa chỉ / *Address*: _____
- Điện thoại / *Phone*: _____ Email: _____

Hoặc Quý cổ đông có thể ủy quyền cho một trong các thành viên Hội đồng quản trị của Công ty theo danh sách dưới đây /Or shareholders can authorize one of the members of the Board of Directors of the Company from the list below:

STT / *No.*	**Họ và tên / *Full Name***	**Chức danh / *Position***	**Số cổ phần ủy quyền / *Authorized Shares***
1	Nguyễn Thành Phúc	Chủ tịch HĐQT / *Chairman of the BOD*	
2	Nguyễn Ngọc Hùng	Thành viên HĐQT / *Member of the BOD*	
3	Vũ Phương Thảo	Thành viên HĐQT / *Member of the BOD*	
4	Hồ Thanh Cường	Thành viên HĐQT / *Member of the BOD*	
5	Nguyễn Anh Tuấn	Thành viên HĐQT / *Member of the BOD*	

STT / *No.*	Họ và tên / *Full Name*	Chức danh / *Position*	Số cổ phần ủy quyền / *Authorized Shares*
6	Phạm Thành Trung	Thành viên HĐQT / *Member of the BOD*	
7	Trần Quang Phương	Thành viên HĐQT / *Member of the BOD*	
Tổng số cổ phần ủy quyền / *Total number of authorized shares:*			

1. Nội dung và phạm vi ủy quyền: /
Content and Scope of Authorization:

- Bên nhận ủy quyền thay mặt cho Bên ủy quyền để tham dự Đại hội đồng cổ đông thường niên năm 2025 của Công ty Cổ phần Cấp nước Gia Định tổ chức vào ngày 08 tháng 5 năm 2025. /
- *The authorized person shall attend the 2025 Annual General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company on behalf of the authorizing shareholder, which will be held on May 08, 2025.*
- Bên nhận ủy quyền thay mặt Bên ủy quyền để tham gia và thực hiện việc biểu quyết các nội dung trong Đại hội với số phiếu biểu quyết tương ứng với số cổ phần mà Người ủy quyền sở hữu. /
- *The authorized person shall participate in and exercise voting rights on matters discussed at the meeting, in proportion to the shares owned by the authorizing shareholder.*

2. Thời hạn thực hiện công việc ủy quyền: /
Duration of Authorization Execution:

Toàn bộ thời gian diễn ra cuộc họp Đại hội đồng cổ đông thường niên năm 2025 của Công ty Cổ phần Cấp nước Gia Định vào ngày 08 tháng 5 năm 2025. /

The authorization is valid throughout the entire duration of the 2025 Annual General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company, held on May 08, 2025.

3. Cam kết của Bên ủy quyền: /
Commitment of the Authorizing Shareholder:

Bên ủy quyền cam kết hoàn toàn chịu mọi trách nhiệm trước pháp luật, Công ty Cổ phần Cấp nước Gia Định về tính xác thực của Giấy ủy quyền này; và toàn bộ công việc ủy quyền như trên; mặc nhiên không có bất kỳ hành vi khiếu nại/tố tụng đối với hành vi biểu quyết/không biểu quyết của Bên nhận ủy quyền tại cuộc họp Đại hội đồng cổ đông nêu trên. /

The Authorizing Party commits to take full responsibility before the law and Gia Dinh Water Supply Joint Stock Company for the authenticity of this Authorization; and all the authorization work as above; implicitly does not have any complaints/litigation regarding the voting/non-voting behavior of the Authorized Party at the above General Meeting of Shareholders.

* Giấy ủy quyền này có hiệu lực kể từ ngày ký cho đến khi kết thúc Đại hội đồng cổ đông thường niên năm 2025 của Công ty Cổ phần Cấp nước Gia Định.

* *This Authorization Letter is valid from the date of signing until the conclusion of the 2025 Annual General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company.*

NGƯỜI ĐƯỢC ỦY QUYỀN /	**NGƯỜI ỦY QUYỀN /**
AUTHORIZED PERSON	***AUTHORIZING PERSON***
(Ký và ghi rõ họ tên) /	*(Ký và ghi rõ họ tên) /*
(Signature and full name)	*(Signature and full name)*

Ghi chú: nếu bên ủy quyền là tổ chức thì cần có thêm chữ ký của người đại diện pháp luật và đóng dấu của tổ chức./
Note: *if the authorization is granted to an organization, the document must include the signature of the legal representative and the organization's seal.*

Mẫu 1.4-QCVT /
Template 1.4-QCVT

TỔNG CÔNG TY CẤP NƯỚC SÀI GÒN TRÁCH NHIỆM HỮU HẠN MỘT THÀNH VIÊN /
SAIGON WATER CORPORATION
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH /
GIA DINH WATER SUPPLY JOINT STOCK COMPANY

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM /
THE SOCIALIST REPUBLIC OF VIETNAM

Độc lập – Tự do – Hạnh phúc /
Independence – Freedom – Happiness

TP.Hồ Chí minh, ngày tháng năm 2025 /
Hochiminh City, date month year 2025

THÔNG BÁO /
ANNOUNCEMENT
Về việc đề cử, ứng cử thành viên Hội đồng quản trị nhiệm kỳ 2022 – 2027 /
Regarding the Nomination and Candidacy for the Board of Directors Term 2022 - 2027

Kính gửi: **Đại hội đồng cổ đông thường niên năm 2025 /**
To: ***Annual General Meeting of Shareholders 2025***
Công ty Cổ phần Cấp nước Gia Định /
Gia Dinh Water Supply Joint Stock Company/

Căn cứ Luật Doanh nghiệp số 59/2020/QH14 ngày 17/06/2020 của Quốc hội nước Cộng hòa Xã hội Chủ nghĩa Việt Nam; /

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, of the National Assembly of the Socialist Republic of Vietnam;

Căn cứ Điều lệ tổ chức và hoạt động Công ty Cổ phần Cấp nước Gia Định đã được Đại hội đồng cổ đông thường niên năm 2023 thông qua ngày 21/4/2023 (NQ số 02/NQ-GĐ); /

Pursuant to the Charter of Organization and Operation of Gia Dinh Water Supply Joint Stock Company, approved by the Annual General Meeting of Shareholders in 2023 on April 21, 2023 (Resolution No. 02/NQ-GĐ);

Căn cứ các công văn về việc thôi cử người đại diện vốn tại Công ty Cổ phần Cấp nước Gia Định /

Based on the official dispatches on the termination of the capital representative at Gia Dinh Water Supply Joint Stock Company;

Để đảm bảo cơ cấu tổ chức và hoạt động Công ty Cổ phần Cấp nước Gia Định tuân thủ quy định của pháp luật, Điều lệ Công ty và công tác tổ chức được chu đáo, HĐQT trân trọng thông báo đến Quý cổ đông về việc đề cử, ứng cử thành viên HĐQT, thành viên độc lập HĐQT để bầu bổ sung thành viên HĐQT, thành viên độc lập HĐQT cho nhiệm kỳ 2022 – 2027 tại Đại hội đồng cổ đông thường niên năm 2025 như sau: /

To ensure the organizational structure and operation of Gia Dinh Water Supply Joint Stock Company comply with legal regulations, the Company Charter, and to facilitate smooth organization, the BOD hereby notifies the shareholders regarding the nomination and candidacy of BOD members and independent BOD members for the election of additional BOD members and independent BOD members for the 2022 – 2027 term at the Annual General Meeting of Shareholders in 2025 as follows:

1. Lý do bầu thành viên HĐQT, thành viên độc lập HĐQT: /

Reason for electing BOD members and independent BOD members:

Bầu bổ sung 04 thành viên HĐQT nhiệm kỳ 2022 – 2027 do 04 thành viên HĐQT có công văn thôi cử thành viên HĐQT. /

Electing 04 additional members of the Board of Directors for the 2022 - 2027 term because 04 members of the Board of Directors have an official letter of resignation from the Board of Directors..

2. Số lượng, tiêu chuẩn và điều kiện làm thành viên HĐQT, thành viên độc lập HĐQT: /

Number, Standards, and Conditions for BOD Members and Independent BOD Members:

a. Số lượng thành viên HĐQT, thành viên độc lập HĐQT bầu bổ sung: 01 thành viên. /

Number of additional BOD members, independent BOD members: *01 members.*

b. Tiêu chuẩn và điều kiện làm thành viên HĐQT, thành viên độc lập HĐQT: /

Standards and conditions for BOD members and independent BOD members:

- ***Thành viên HĐQT phải có đầy đủ các tiêu chuẩn và điều kiện sau đây: /***
- ***BOD members must meet the following criteria and conditions:***

✓Có đủ năng lực hành vi dân sự; /

✓*Have full legal capacity;*

✓Đáp ứng điều kiện quy định tại tại Khoản 1, 2 Điều 155 Luật doanh nghiệp; /

✓*Meet the conditions specified in Clauses 1 and 2, Article 155 of the Enterprise Law;*

✓Là cổ đông cá nhân; hoặc người khác (không phải cổ đông) có trình độ chuyên môn, kinh nghiệm trong quản lý kinh doanh hoặc trong ngành nghề kinh doanh chủ yếu của Công ty; /

✓*Be an individual shareholder or another individual (not necessarily a shareholder) with professional qualifications and experience in business management or in the Company's primary business sector;*

✓Có sức khỏe, phẩm chất đạo đức tốt, trung thực liêm khiết và có hiểu biết luật pháp; /

✓*Have good health, ethical qualities, honesty, integrity, and legal knowledge; /*

✓Chỉ được đồng thời là thành viên HĐQT tại tối đa 05 công ty khác.

✓Serve as a BOD member in no more than 05 other companies.

- ***Thành viên độc lập HĐQT phải có đầy đủ tiêu chuẩn và điều kiện sau đây:/***
- ***Independent BOD members must meet the following additional criteria and conditions:***

Đối với thành viên độc lập HĐQT, ngoài các điều kiện, tiêu chuẩn của thành viên HĐQT, thì phải đáp ứng thêm các tiêu chuẩn và điều kiện sau đây: /

For independent BOD members, in addition to the conditions and standards applicable to BOD members, must also meet the following additional criteria and conditions:

✓Không phải là người đang làm việc cho Công ty, Công ty mẹ hoặc Công ty con của Công ty; không phải là người đã từng làm việc cho Công ty, Công ty mẹ hoặc Công ty con của Công ty ít nhất trong 03 năm liền trước đó; /

✓*Not currently working for the Company, its parent company, or its subsidiaries, and must not have worked for them for at least the past 03 consecutive years;*

✓Không phải là người đang hưởng lương, thù lao từ Công ty, trừ các khoản phụ cấp mà thành viên HĐQT được hưởng theo quy định; /

✓*Not receiving salary or remuneration from the Company, except for allowances granted to BOD members;*

✓Không phải là người có vợ hoặc chồng, bố đẻ, bố nuôi, mẹ đẻ, mẹ nuôi, con đẻ, con nuôi, anh ruột, chị ruột, em ruột là cổ đông lớn của Công ty; là người quản lý của Công ty hoặc Công ty con của Công ty; /

✓*Not having a spouse, biological/adoptive parent, biological/adoptive child, or biological sibling who is a major shareholder, manager of the Company, or its subsidiaries;*

✓Không phải là người trực tiếp hoặc gián tiếp sở hữu ít nhất 01% tổng số cổ phần có quyền biểu quyết của Công ty; /

✓*Not directly or indirectly owning at least 01% of the total voting shares of the Company;*

✓Không phải là người đã từng làm thành viên HĐQT, Ban kiểm soát của Công ty ít nhất trong 05 năm liền trước đó, trừ trường hợp được bổ nhiệm liên tục 02 nhiệm kỳ. /

✓*Not having been a BOD member or a member of the Supervisory Board of the Company for at least the past 05 consecutive years, except in the case of being appointed for 02 consecutive terms.*

3. Điều kiện đề cử, ứng cử thành viên HĐQT, thành viên độc lập HĐQT: /

Conditions for Nomination and Candidacy of BOD Members and Independent BOD Members:

a. Đề cử thành viên HĐQT, thành viên HĐQT độc lập: /

Nomination of BOD members and independent BOD members:

- Cổ đông hoặc nhóm cổ đông sở hữu từ 10% tổng số cổ phần phổ thông trở lên có quyền đề cử ứng viên tham gia ứng cử thành viên HĐQT, thành viên độc lập HĐQT. /

- *Shareholders or groups of shareholders holding at least 10% of total ordinary shares have the right to nominate candidates for BOD and independent BOD membership.*

- Người được cổ đông hoặc nhóm cổ đông đề cử tham gia ứng cử thành viên HĐQT, thành viên độc lập HĐQT phải đáp ứng tiêu chuẩn và điều kiện theo quy định tại Mục 2.b của Thông báo này. /

- *The candidate nominated by a shareholder or a group of shareholders to run for the position of the BOD member or an independent BOD member must meet the standards and conditions specified in Section 2.b of this Announcement.*

b. Ứng cử thành viên HĐQT, thành viên độc lập HĐQT: /

Candidacy for BOD members and independent BOD members:

Người ứng cử thành viên HĐQT, thành viên độc lập HĐQT phải đáp ứng tiêu chuẩn và điều kiện theo quy định tại Mục 2.b của Thông báo này. /

Candidates for the BOD and independent BOD members must meet the standards and conditions specified in Section 2.b of this Notice.

4. Thủ tục ứng cử, đề cử: /

Nomination and Candidacy Procedures:

Cổ đông, nhóm cổ đông có đề cử, ứng cử thành viên HĐQT, thành viên độc lập HĐQT, đề nghị gửi hồ sơ đề cử, ứng cử trực tiếp tại Công ty hoặc qua đường bưu điện **trước ngày 24/04/2025** theo thông tin như sau: /

*Shareholders or groups of shareholders nominating or applying for BOD and independent BOD positions are requested to submit their nomination or candidacy documents directly to the Company or via postal mail **before April 24, 2025**, using the following contact information:*

Ban tổ chức Đại hội đồng cổ đông thường niên năm 2025 /

Annual General Meeting of Shareholders 2025 Organizing Committee

Địa chỉ: 2Bis Nơ Trang Long - Phường 14 - Quận Bình Thạnh - TP.HCM /

Address: 2Bis No Trang Long, Ward 14, District Binh Thanh, Ho Chi Minh City

Điện thoại liên lạc: 0938 647 277 (C.Phương) /

Contact Phone Number: 0938 647 277 (Ms. Phuong)

Hồ sơ đề cử, ứng cử bao gồm: /

Nomination/Candidacy documents must include:

- Giấy đề cử/ứng cử (theo mẫu đính kèm). /
- *Nomination/Candidacy Form (as per the attached template).*
- Sơ yếu lý lịch do ứng viên tự khai có dán ảnh (theo mẫu đính kèm). /
- *Personal resume with a photo (as per the attached template).*
- Bản sao hợp lệ CCCD/Hộ chiếu; /
- *Certified copy of Citizen Identity Card/Passport.*
- Bản sao hợp lệ các bằng cấp; /
- *Certified copies of academic degrees.*

Ghi chú: Các mẫu biểu của hồ sơ đề cử, ứng cử, Quý cổ đông vui lòng tải từ website theo địa chỉ **http://www.capnuocgiadinh.vn**. /

Note: Shareholders may kindly download the nomination and application forms from the company's website at **http://www.capnuocgiadinh.vn.**

Chỉ những hồ sơ đề cử, ứng cử đáp ứng đầy đủ các điều kiện đề cử/ứng cử và được gửi cho Ban Tổ chức trước thời hạn nêu trên mới được đưa vào danh sách ứng viên chính thức trình Đại hội đồng cổ đông thường niên năm 2025 để tiến hành bầu cử./

Only nomination and candidacy documents that meet all conditions and are submitted to the Organizing Committee before the deadline will be included in the

official list of candidates for election at the 2025 Annual General Meeting of Shareholders.

Người đề cử, ứng cử thành viên HĐQT, thành viên độc lập HĐQT chịu hoàn toàn trách nhiệm trước pháp luật và Đại hội đồng cổ đông về tính trung thực và chính xác của nội dung Hồ sơ đề cử, ứng cử của mình. /

Nominees and candidates for BOD and independent BOD membership are fully responsible before the law and the General Meeting of Shareholders for the accuracy and truthfulness of their application documents.

Trân trọng. /
Sincerely.

TM.HỘI ĐỒNG QUẢN TRỊ /
O/B. OF THE BOARD OF DIRECTORS
CHỦ TỊCH /
CHAIRMAN

M.S.D.N:0304806225-C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Q.BÌNH THẠNH - TP. HỒ CHÍ MINH

Nguyễn Thành Phúc

***Nơi nhận**: /*
Recipients:
-Như trên; /
-As aboved;
-Lưu VT, VP.HĐQT.
-Archived: Files, BOD Office.

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM /
THE SOCIALIST REPUBLIC OF VIETNAM

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GIẤY ỨNG CỬ THÀNH VIÊN HỘI ĐỒNG QUẢN TRỊ / *APPLICATOPN FORM FOR BOARD OF DIRECTORS MEMBER* CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH, NHIỆM KỲ 2022 – 2027 / *GIA DINH WATER SUPPLY JOINT STOCK COMPANY, TERM 2022 – 2027*

Kính gửi: - **Đại hội đồng cổ đông Công ty Cổ phần Cấp nước Gia Định /**
To: - ***The General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company***
- **Ban tổ chức họp ĐHĐCĐ thường niên năm 2025 /**
- ***The Organizing Committee of the 2025 Annual General Meeting of Shareholders***

Tôi tên là / *My name is*: .....

CCCD/Hộ chiếu số / *Citizen Identity Card/Passport no.* : .....
Ngày cấp / *Date of Issue* : ..... Nơi cấp / *Place of Issue* : .....

Địa chỉ thường trú / *Permanent Address*: .....

Trình độ chuyên môn, nghiệp vụ / *Professional Qualifications, Expertise* : .....

Nơi công tác / *Curent Workplace* : .....

Hiện đang sở hữu / *Currently owning* : ..... cổ phần / *shares*, tương ứng / *equivalent to* .....% tổng số cổ phần có quyền biểu quyết / *% of total voting shares.*

Căn cứ quy định của Luật Doanh nghiệp và Điều lệ Công ty, đề nghị Ban tổ chức Đại hội đồng cổ đông thường niên năm 2025, tôi đăng ký tham gia ứng cử vào Hội đồng quản trị Công ty Cổ phần Cấp nước Gia Định, nhiệm kỳ 2022 – 2027. /

Pursuant to the provisions of the Enterprise Law and the Company's Charter, I respectfully request the Organizing Committee of the 2025 Annual General Meeting of Shareholders to allow me to register as a candidate for the Board of Directors of Gia Dinh Water Supply Joint Stock Company for the term 2022 – 2027.

Nếu được các cổ đông tín nhiệm bầu vào Hội đồng quản trị Công ty Cổ phần Cấp nước Gia Định, tôi xin đem hết năng lực và tâm huyết của bản thân để đóng góp cho sự phát triển của Công ty. /

If elected by the shareholders to the Board of Directors of Gia Dinh Water Supply Joint Stock Company, I pledge to dedicate my abilities and enthusiasm to contribute to the company's development.

Tôi cam đoan những thông tin tôi cung cấp là đúng sự thật và tôi xin chịu trách nhiệm trước pháp luật, trước Đại hội đồng cổ đông về tính chính xác, trung thực và hợp pháp của việc ứng cử này. /

I affirm that all the information provided is truthful, and I take full responsibility before the law and the General Meeting of Shareholders for its accuracy, truthfulness, and compliance.

Xin trân trọng cảm ơn./. /

Sinrerely./.

***Hồ sơ kèm theo*: /**

Attached documents:

- Sơ yếu lý lịch của ứng viên có dán ảnh /
- *Personal resume of the candidate (with photo)*
- Bản sao hợp lệ CCCD/Hộ chiếu; /
- *Certified copy of Citizen Identity Card/Passport;*
- Bản sao hợp lệ các bằng cấp; /
- *Certified copy of educational certificates;*

....., ngày ..... tháng ..... năm 2025 /
....., date ..... month..... year 2025

CỔ ĐÔNG /
SHAREHOLDER
(Ký và ghi rõ họ tên) /
(Signature and full name)

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM /
THE SOCIALIST REPUBLIC OF VIETNAM

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GIẤY ĐỀ CỬ THÀNH VIÊN HỘI ĐỒNG QUẢN TRỊ /
NOMINATION FORM FOR BOARD OF DIRECTORS MEMBER
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH, NHIỆM KỲ 2022 – 2027/
GIA DINH WATER SUPPLY JOINT STOCK COMPANY, TERM 2022 – 2027

Kính gửi: **- Đại hội đồng cổ đông Công ty cổ phần cấp nước Gia Định/**
To: ***- The General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company***
- Ban tổ chức họp ĐHĐCĐ thường niên năm 2025/
- The Organizing Committee of the 2025 Annual General Meeting of Shareholders

Họ và tên cổ đông / *Shareholder's Full Name*: .....

CCCD/Hộ chiếu/ĐKKD số /*Citizen Identity Card/Passport/Business Registration No.*: .....

Ngày cấp/ *Date of Issue*: .....Nơi cấp / *Place of Issue:* .....

Người đại diện theo pháp luật (nếu có) / *Legal Representative (if applicable):* .....

Địa chỉ / *Address*: .....

Hiện đang sở hữu/ *Current Sharehholding*: ..... cổ phần/ shares, tương ứng / *equivalent to* .....% tổng số cổ phần có quyền biểu quyết / *% of the total voting shares.*

Căn cứ quy định của Luật Doanh nghiệp và Điều lệ Công ty, đề nghị Ban tổ chức Đại hội đồng cổ đông thường niên năm 2025 cho tôi / Công ty ..... đề cử cá nhân (hoặc những cá nhân) có tên dưới đây tham gia ứng cử vào Hội đồng quản trị Công ty Cổ phần Cấp nước Gia Định, nhiệm kỳ 2022 – 2027. /

Pursuant to the provisions of the Enterprise Law and the Company's Charter, we request the organising committee of the 2025 Annual General Meeting of Shareholders to allow me/ Company ..... to nominate the individual(s) listed below to run for the Board of Directors of Gia Dinh Water Supply Joint Stock Company for the 2022–2027 term.

STT / No.	Họ và tên / *Full name* CCCD/Hộ chiếu / *Citizen Identity Card / Passport* Ngày cấp / *Date of Issue* Nơi cấp / *Place of Issue*	Địa chỉ thường trú / *Permanent Address*	Trình độ chuyên môn / *Professional Qualification*	Nơi công tác / *Current Workplace*	Số cổ phần hiện đang sở hữu / *Current Shareholding*

Tôi / Công ty …….. xin cam đoan các ứng viên được đề cử có đủ điều kiện để ứng cử vào Hội đồng quản trị theo quy định của Luật Doanh nghiệp và Điều lệ Công ty. /

I/ Company, ..., declare that the nominated candidates meet the eligibility criteria to run for the Board of Directors as stipulated in the Enterprise Law and the Company's Charter.

Xin trân trọng cảm ơn. /

Sincerely.

***Hồ sơ kèm theo*:**

Attached documents:

- Công văn đề cử/ Nomination letter ;
- Sơ yếu lý lịch của ứng viên có dán ảnh; /
  Personal resume of the candidate (with photo);
- Bản sao hợp lệ CCCD/Hộ chiếu;
  Certified copy of Citizen Identity Card/Passport;
- Bản sao hợp lệ các bằng cấp; /
  Certified copy of educational certificates;

....., ngày ..... tháng ..... năm 2025 /
....., date ..... month ..... year 2025 /

CỔ ĐÔNG /
SHAREHOLDER
(Ký và ghi rõ họ tên, đóng dấu nếu có) /
(Sign and write full name, affix seal if applicable)

Ảnh /
Figure

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM /
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SƠ YẾU LÝ LỊCH /
CURRICULUM VITAE

(Dùng cho người tham gia ứng cử thành viên HĐQT và BKS Công ty Cổ phần Cấp nước Gia Định) /
(For candidates applying for positions in the BOD and SB of Gia Dinh Water Supply Joint Stock Company)

1. Họ và tên / *Full name*: _____
   Giới tính / *Gender:* Nam / *Male* ☐ Nữ / *Female* ☐
2. Ngày tháng năm sinh / *Date of Birth*: _____
   Nơi sinh / *Place of Birth:* _____
3. Quốc tịch / *Nationality:* _____
4. CCCD số / *Citizen Identity Card number:* _____
   Ngày cấp / *Date of Issue:* _____ Nơi cấp / *Place of Issue:* _____
5. Dân tộc / *Ethnicity:* _____
   Quốc tịch / *Nationality:* _____
6. Địa chỉ thường trú / *Permanent Address:* _____
7. Chỗ ở hiện nay / *Current Residence:* _____
8. Số điện thoại liên lạc / *Contact Number:* _____
   Email: _____
9. Trình độ văn hóa / *Educational Qualification:* _____
10. Trình độ chuyên môn / *Professional Qualification*: _____

Bằng cấp / *Degree*	Chuyên ngành / *Major*	Năm tốt nghiệp / *Graduation Year*	Thời gian đào tạo / *Training Duration*	Cơ sở đào tạo / *Training Institution*

11. Quá trình công tác: / *Work Experience:*

Từ năm … đến năm / *From year ... to year*	Đơn vị công tác / *Organization*	Chức vụ / *Position*

Từ năm … đến năm / *From year ... to year*	Đơn vị công tác / *Organization*	Chức vụ / *Position*

12. Số cổ phiếu nắm giữ (hoặc được ủy quyền nắm giữ) / *Number of shares held (or authorized to hold):* _____, chiếm / *accounting for* % vốn điều lệ, trong đó: / *% of charter capital including:*

✓Đại diện (tên tổ chức_____) sở hữu: _____ CP. /

✓*Representative (organization name_____) owns: _____ shares.*

✓Cá nhân sở hữu: _____ CP. /

✓*Individual ownership: _____ shares.*

Tôi xin cam đoan những lời khai trên là hoàn toàn đúng sự thật, nếu sai tôi xin chịu trách nhiệm trước pháp luật. /

I hereby declare that the above statements are entirely true. If any information is incorrect, I take full legal responsibility.

Tp. HCM, ngày ____ tháng ___ năm _____
Hochiminh City, date ___month __year ____

Người khai
Declarant
(Ký, ghi rõ họ tên)
(Signature and full name)

CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
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....., ngày ... tháng ... năm .....
....., day .... month .... year .....

BẢN CUNG CẤP THÔNG TIN/*CIRRICULLUM VITAE*

Kính gửi:
- Ủy ban Chứng khoán Nhà nước;
- Sở Giao dịch chứng khoán.

To:
- The State Securities Commission;
- The Stock Exchange.

1/ Họ và tên /*Full name*:
2/ Giới tính/*Sex*:
3/ Ngày tháng năm sinh/*Date of birth*:
4/ Nơi sinh/*Place of birth*:
5/Số CMND (hoặc số hộ chiếu)/*ID card No. (or Passport No.)*: ..... Ngày cấp/*Date of issue*..... Nơi cấp/*Place of issue* .....
6/ Quốc tịch/*Nationality*:
7/ Dân tộc/*Ethnic*:
8/ Địa chỉ thường trú/*Permanent residence*:
9/ Số điện thoại/*Telephone number*:
10/ Địa chỉ email/*Email*:
11/ Tên tổ chức là đối tượng công bố thông tin/*Organisation's name subject to information disclosure rules:*
12/ Chức vụ hiện nay tại tổ chức là đối tượng công bố thông tin/*Current position in an organization subject to information disclosure:*

13/ Các chức vụ hiện đang nắm giữ tại tổ chức khác/*Positions in other companies:*
14/ Số CP nắm giữ: ....., chiếm .....% vốn điều lệ, trong đó:/*Number of owning shares ..... , accounting for ....% of charter capital, of which:*
+ Đại diện (tên tổ chức là Nhà nước/cổ đông chiến lược/tổ chức khác) sở hữu:/*Owning on behalf of (the State/strategic investor/other organisation):*
+ Cá nhân sở hữu/ *Owning by individual:*
15/ Các cam kết nắm giữ (nếu có)/*Other owning commitments (if any):*
16/ Danh sách người có liên quan của người khai*/*List of affiliated persons of declarant:*

---

* Người có liên quan theo quy định tại khoản 46 Điều 4 Luật Chứng khoán ngày 26 tháng 11 năm 2019
Affiliated persons are stipulated in Article 4, clause 46 of the Law on Securities dated 26th Nov 2019

Stt *No.*	Mã CK *Securities symbol*	Họ tên *Name*	Tài khoản giao dịch chứng khoán (nếu có) *Securities trading accounts (if available)*	Chức vụ tại công ty (nếu có) *Position at the company (if available)*	Mối quan hệ đối với công ty/ người nội bộ *Relationship with the company/internal person*	Loại hình Giấy NSH (*) (CMND/Passport/Giấy ĐKKD) *Type of documents(ID/Passport/ Business Registration Certificate)*	Số Giấy NSH (*)/ NSH No.	Ngày cấp Date of issue	Nơi cấp Place of issue	Địa chỉ trụ sở chính/ Địa chỉ liên hệ Address/*Head office address*	Số cổ phiếu sở hữu cuối kỳ *Number of shares owned at the end of the period*	Tỷ lệ sở hữu cổ phiếu cuối kỳ *Percentage of shares owned at the end of the period*	Thời điểm bắt đầu là người có liên quan của công ty/ người nội bộ *Time the person became an affiliated person/internal person*	Thời điểm không còn là người có liên quan của công ty/ người nội bộ *Time the person ceased to be an affiliated person/internal person*	Lý do (khi phát sinh thay đổi liên quan đến mục 13 và 14) *Reasons (when arising changes related to sections of 13 and 14)*	Ghi chú (về việc không có số Giấy NSH và các ghi chú khác) *Notes (i.e. not in posession of a NSH No. and other notes)*
1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17
1		Nguyễn Văn A	xxxxxxx	Chủ tịch HĐQT *Chairman of the Board of Directors*		CMND *ID*	024 123 456	17/12/2015	HCM City's Public Security	16 Võ Văn Kiệt, District 1, HCMC			01/01/2020	15/05/2020	Miễn nhiệm *Dismissed*	
1.01		Nguyễn Thị B	yyyyyyy		Vợ wife	CMND *ID* Card No.	025 123 456	11/05/2016	HCM City's Public Security	1 Nam Kỳ Khởi Nghĩa, District 1, HCMC			04/05/2018			
1.02																
.....																
15		Nguyễn Văn C	zzzzzzzz	Kế toán trưởng *Chief Accountant*		CMND ID Card No.	020 123 456	11/02/2011	Public Security				14/03/2020		Bổ nhiệm *Appointed*	
....																

15.25		Nguyễn Thị D			Con Child											No ID Card
15.26		Công ty Cổ phần ABC			Tổ chức có liên quan *Related organisation*	GCNĐKDN *Business Registration Certificate*	301234 56	15/10/2014					15/04/2020		Bổ nhiệm *Appointed*	Nguyễn Văn C là thành viên HĐQT CTCP ABC *Board member*

17/ Lợi ích liên quan đối với công ty đại chúng, quỹ đại chúng (nếu có)/*Related interest with public company, public fund (if any):*

18/ Quyền lợi mâu thuẫn với công ty đại chúng, quỹ đại chúng (nếu có)/ *Interest in conflict with public company, public fund (if any):*

Tôi cam đoan những lời khai trên đây là đúng sự thật, nếu sai tôi xin hoàn toàn chịu trách nhiệm trước pháp luật/*I hereby certify that the information provided in this CV is true and correct and I will bear the full responsibility to the law.*

NGƯỜI KHAI /
DECLARANT
(Ký, ghi rõ họ tên)
(Signature, full name)

PROGRAMME
ANNUAL SHAREHOLDERS' MEETING 2025
(Fiscal 2024)
GIA DINH WATER SUPPLY JOINT STOCK COMPANY

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1. State the reason and introduce the delegates.
2. Introduce the Shareholder Qualification Review Board and report the results of the shareholder qualification review.
3. Election of the Presidium and the Vote Counting Committee.
4. Approval of the Working Regulations and Voting Rules at the Congress .
5. Through the Congress Program.
6. Report on business performance results in 2024 (including audited financial statements for the fiscal year ending December 31, 2024) and submit business plan targets for 2025.
7. Report of the Board of Directors on the management and performance of the Board of Directors and each member of the Board of Directors in 2024.
8. Report of the Board of Supervisors on the Company's business results, on the performance of the Board of Directors and the Board of Management; Self-assessment report on the performance of the Board of Supervisors and Supervisors in 2024.
9. Submit the 2024 profit distribution plan.
10. Remuneration for 2025 for members of the Board of Directors, non-professional Supervisors and Company Administrators.
11. Proposal for selection of independent auditor to audit the Company's 6-month and 2025 Financial Reports.
12. Authorization to negotiate and sign a contract for wholesale clean water purchase in 2025.
13. Proposal for dismissal and election of additional members of the Board of Directors for the 2022 - 2027 term.
14. Discuss and vote on the contents at the Congress.
15. Announce the voting results of the contents at the Congress.
16. Approval of the Minutes and Resolutions of the Congress.
17. Closing of the Congress.

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

Number: 779/BC-GD

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, March 31, 2025

SUMMARY REPORT
ACTIVITIES IN 2024 AND PRODUCTION DIRECTION FINANCIAL BUSINESS IN 2025

To: GENERAL MEETING OF SHAREHOLDERS

A. SUMMARY OF ACTIVITIES IN 2024

I. General situation:

By the end of 2024, the amount of clean water supplied by the Company to customers in the management area exceeded 55 million m^3 for the first time. Clean water supply activities are on the path to recovery with an average growth rate of 2,42% in the 2022-2024 period, but the Company still has to continue to face long-term challenges in the water industry such as: impacts of climate change, saline intrusion, water security, network security, increased input costs in the condition that selling prices from 2024 have not been increased according to the roadmap, causing significant pressure on the management and operation of the water supply system. The area used for arranging underground technical infrastructure works in long-standing residential areas - the Company's management area - is increasingly narrowing, leading to difficulties in negotiating route directions, requesting permission to dig roads, implementing construction to serve the development and renovation, upgrading and maintenance of the water supply network.

With the efforts of the Board of Directors and all staff, Gia Dinh Water Supply Joint Stock Company still ensures key tasks such as: continuous safe water supply, sustainably maintaining the target of 100% of households being supplied with clean water, the rate of water loss and revenue loss is 10,26%, lower than the roadmap assigned by the Corporation of 14% *(according to Decision No. 1035/QD-TCT-PGTTN on June 22, 2022)*. Gia Dinh Water Supply Joint Stock Company reports the results of implementing the production and business plan - construction investment - finance in 2024 as follows:

II. 2024 operating results: *(attached appendix)*

1. Production - business:

- The volume of water purchased in bulk from Saigon Water Corporation Limited Liability Single Member, measured through 32 meters, totaled 61,786 million m^3, accounting for 98,30% of the plan, an increase of 2,98% (equivalent to 1,789 million m^3) compared to 2023.
- Water consumption output (standard 1) measured through 138.891 customer meters was 55,341 million m^3; reaching 100,62% of the plan; increasing by 2,50% (equivalent to 1,349 million m^3) compared to 2023.

- Installed 507 new water meters, reaching 101,40% of the plan and 93,19% compared to 2023, continuing to sustainably maintain the target of 100% of households having access to clean water.

- The work of replacing customer water meters ensures correct recording of consumption index: 33.103 small water meters and 41 large water meters have been replaced, reaching 107,95% and 273,33% of the plan, respectively.

- The water loss rate in 2024 is 10,26%, 2,24% lower than the plan and 0,28% higher than in 2023.

- By the end of 2024, the Company's management area will have 13.390 water meters for customers with low consumption from $0m^3$ to $4m^3$, accounting for 9,64% of the total number of customer meters, 10% lower than the assigned plan and a decrease of 2,65% (equivalent to 365 meters) compared to 2023.

2. Investment in construction, reduction of water loss and revenue loss, procurement of materials, equipment, machinery and training for production and business activities:

- For disbursement of water supply network development: disbursement of 291 million VND, reaching 100,69% of the annual plan.

- For the investment in replacing the pipes: construct and complete the final settlement of 10 out of 10 projects registered for the volume of implementation in the investment implementation phase, replace 13.033m of pipes, construction value of 53,090 billion VND. By the end of 2024, 30,118 billion VND had been disbursed, reaching 99,75% of the plan.

- For the project to reduce water loss and revenue loss: 20 out of 20 projects registered for the investment implementation phase have been constructed and finalized, replacing 522 sets of branch pipes and renovating 17.840 meters of pipes with a cost of 49,758 billion VND, of which 34,996 billion VND was disbursed, reaching 144,43% of the plan. The work of preventing water loss has always been of interest and focused on implementation through the following measures:

+ Actively and proactively search for and repair 7.267 tank points including 2.019 underground tanks and 5.248 above-ground tanks, add 732 valves to facilitate the opening and closing of the network, relocate 218 customer meters to convenient locations for monthly water reading, coordinate with the Clean Water Transmission Enterprise to closely monitor output through the master meter and regulate water supply to customers through 661.667 meters of network pipes and 138.891 connections to ensure thorough resolution of water supply problems, replace 33.144 expired water meters, run abnormally and measure inaccurately, regularly update GIS data on completed construction investment projects, reduce water loss and revenue loss as well as tank point data. Valve coordinate measurement work was deployed for 1.000 out of 1.000 valves, reaching 100% of the annual plan. By the end of 2024, the area will be divided into 02 areas including 86 DMAs *(of which water loss under 10% has 45 DMAs, from 10% to 12,5% has 16 DMAs and over 12,5% has 25 DMAs)* to determine the water loss rate and orient the work of reducing water loss and revenue loss. Install 10 more pressure reducing valves at DMA BT1307, BT2501, BT2502, BT2503, BT2504, BT2505, BT2507, PN0902, PN 0304, Q31300, bringing the total number of pressure

reducing valves installed in the management area to 24 valves. In addition, the Company installed 03 more sludge discharge valves and 01 monitoring station (at the Company's material warehouse at 62/2 Dang Thuy Tram, Ward 13, Binh Thanh District), a total of 686 sludge discharge valves and 02 monitoring stations have been installed and operated to proactively and regularly monitor water quality in the management area.

+ Strengthen the implementation of invisible water loss reduction by regularly checking and updating information on cases where customers have changed their water usage purposes. The results by the end of 2024 have collected 77.149m^3 of water due to price differences from 71 addresses , equivalent to 692 million VND; reducing the rate of low-consumption water meters from 0m^3 to 4m^3 to 9,64%, equivalent to a decrease of 365 meters compared to 2023; collecting and updating identification codes to reach 97,12 % of the total water quota provided to customers, promptly adjusting to ensure stable growth of the average selling price. In addition, enhance the sense of responsibility in reading numbers correctly and completely, deploy reading numbers outside of working hours for addresses that have not been able to access the meter for 02 reading periods or more to increase the frequency of controlling the status of water meters and consumption output.

- For the procurement and equipment of tank repair and meter replacement in 2024, the Company has organized procurement according to the Bidding Law with a volume value of VND 32,984 billion, of which VND 28,936 billion has been disbursed, reaching 102,85% of the plan. In addition, the Company continues to equip machinery, network management equipment, office equipment, information technology software and organize training courses to improve skills and expertise for employees with an amount of VND 25,105 billion to contribute to improving the efficiency of production and business activities and customer service of the Company with a disbursement value of VND 22,045 billion, reaching 103,89% of the plan.

3. Finance

- Total revenue recorded at VND 683,654 billion; reaching 100,84% of the yearly plan, up 4,05% (equivalent to VND 26,613 billion), of which water revenue (according to standard 1) accounted for VND 668,710 billion, up 2,62% (equivalent to VND 17,076 billion) compared to 2023. Average selling price reached VND 12,083/m^3, lower than VND 120/m^3 compared to the plan (VND 12,203/m^3) and increased by VND 14/m^3 compared to 2023.
- Pre-tax profit is VND 50,146 billion, reaching 110,21% of the plan, up 3,93% (equivalent to VND 1,896 billion) compared to 2023. Payment of taxes and fees and collection of drainage service fees is VND 225,399 billion, reaching 106,17% of the yearly plan, up 22,13% (equivalent to VND 40,851 billion) compared to 2023.

III. Performance evaluation:

1. **What can be done:**

Manage and operate the distribution network stably, ensure safe and continuous water supply, continue to sustainably maintain 100% of households using clean water in the management area, complete production and business targets, investment and construction according to the annual plan; the rate of reducing water loss and revenue exceeds the plan and

exceeds the roadmap set by the Corporation, well implement the work of ensuring network information security and customer data, profitable business operations, ensure safety of cash flow, preserve and develop capital, fulfill obligations to the state and shareholders.

2. **Some limitations exist:**

- Although the water loss rate is lower than the plan by 2,24%, it is 0,28% higher (corresponding to an increase in water loss of 350 thousand m^3) compared to 2023, showing that the water loss control work is not really sustainable. The Company must continue to invest financially and synchronously implement many specific solutions to ensure reduction and maintain the water loss rate at an economic level;

- The request for route agreement must have the consensus of many underground construction management agencies such as: electricity, telecommunications, Technical Infrastructure Management Center, Road Traffic Infrastructure Management Center; the request for road excavation permit must go through many forms and many steps, leading to delays in implementing construction of pipe renovation projects, affecting the progress of completing construction investment targets , reducing the Company's overall water loss and customer service quality;

- The equipment and application of information technology in network operation, management, and customer care according to Resolution No. 99-NQ/DU on January 27, 2023 of the Party Committee of Gia Dinh Water Supply Joint Stock Company on digital transformation to improve the quality of water supply services in the period 2023-2026, although the Company's Board of Directors has paid special attention to investing, some software that has been and is being equipped in each phase has not really been as effective as expected because it is in the process of operation, testing and adjustment to suit the actual situation.

B. FINANCIAL BUSINESS PRODUCTION ORIENTATION IN 2025

I. Forecast:

In 2025, in addition to the long-term challenges of the water industry, the Company faces the following difficulties and challenges:

- *First:* The management area is no longer able to expand customer development (except for Ward 28, Binh Thanh District, which will develop a water supply network after the suspension of planning is cleared) and has completed the target of 100% of households being supplied with clean water, newly installed and re-established meters in 2024, mainly from the case of land division, contributing only 0,037% of the Company's consumption output, showing that people's needs have been fully met. In addition, the consumption output in 2025 is expected to decrease by about 370 thousand m^3 because the reading cycle is determined to be 37 days less than in 2024. Therefore, from 2025 onwards, the water consumption output of customers will grow slowly, tend to stagnate and may gradually decrease when the requirement for population dispersion becomes an urgent solution in the inner city area;

- *Second:* The clean water price roadmap for the 2024-2028 period has not been approved by the People's Committee of Ho Chi Minh City under the condition that input costs for the management and operation of clean water supply change and increase every year;

- *Third:* The average selling price tends to decrease or only grow slowly because the proportion of customers and the proportion of water consumed according to the unit price for domestic water use purposes begin to increase *(in 2023 it is 78,97%, in 2024 it is 79,54%),* the proportion according to the unit price for business services gradually decreases due to business addresses returning premises, apartment buildings changing the structure of water users from business to domestic use... In 2025, the trend of online business is expected to continue to grow, the wave of returning business premises to online commercial transactions through the network continues to be a popular trend;

- *Fourth:* The merger of 80 wards down to 41 wards according to Resolution No. 1278/NQ-UBTVQH15 effective from January 1, 2025, the Company's management area, especially in Binh Thanh district, will have many changes. The Company needs to arrange, evaluate, and re-divide the DMA regional network to suit the actual situation;

All of the above factors will have a negative impact on the Company's water revenue and total revenue. However, with the efforts and consensus to continue striving to complete the social security goals, for the sustainable development of the Company, the Board of Directors and the Company's employees register a plan for 2025 higher than the results of 2024 with the following goals, tasks, main targets and solutions:

II. General objectives:

- Implement a safe water supply plan, preserve and develop capital resources, develop a smart water supply system; improve customer service quality, streamline the apparatus, and improve the efficiency of management and operation of the Company.
- Proactively detect and repair water leaks in a timely manner, renovate and replace the network to help reduce and maintain the rate of water loss at an economic level.

III. Key tasks:

- Modernize the water industry, aiming to build a smart water supply system;
- Organize the apparatus and human resources to meet the development requirements of the Company;
- Promote sustainable and economically efficient reduction of water loss;
- Implement healthy and economical finance; ensure stable income for employees;
- Fulfill obligations to the State and shareholders, maintain profits, dividend rate from 12%/year or more.

IV. Key targets for 2025:

Main indicators	Unit of calculation	Implementation 2024	Plan 2025	Plan 2025 vs Implementation 2024
		(1)	(2)	(3=2/1)
1. Water consumption	Million m^3	55,341	55,800	100,83%
2. Total revenue	Billion VND	683,654	684,545	100,13%
3. Profit before tax	Billion VND	50,146	50,540	100,78%
4. Dividend level (expected)	%	19	≥12	

V. Implementation solution:

5.1. Solutions for safe water supply:

- Proactively develop a plan for network maintenance and repair, implement the purchase of materials and equipment to ensure quality, continuous and effective water supply services; Coordinate with departments and branches in gathering information to proactively and synchronously implement network renovation, maintenance and repair projects;

- Building a synchronous technical infrastructure system, fully equipped with technical equipment to serve the work of reducing water loss and network management ;

- Train and provide professional skills training for tank maintenance workers to be able to undertake the tasks of monitoring, maintaining, repairing incidents of level 2 pipelines in the management area when Saigon Water Corporation Limited Liability Single Member signs a lease contract with the Company.

5.2. Solutions for production and business:

- Develop a water loss reduction plan for each DMA, especially the 25 DMA areas with a loss rate of over 12,5%, continue to separate network zones to establish new DMAs and implement proactive leakage control methods;

- Effectively operate the NOC water supply network operation center, NMS network maintenance system, focus on exploiting GIS database to improve the efficiency of network management and services provided to customers.

- Strengthen control of consumption and usage purposes, continue to control water meters with low consumption under $4m^3$ not exceeding 10% of the total number of customer meters, ensure customers receive full information on water usage so that the annual collection rate reaches over 99%.

5.3. Solutions to improve service quality and customer care:

- Focus on amending and supplementing professional regulations and rules towards improving coordination between professional departments, optimizing work processes, and improving productivity and labor efficiency;

- Expanding communication channels with customers, non-cash water payment channels to facilitate customers while ensuring the safety of the Company's financial operations; Continuing to encourage people to stop using well water and switch to using clean water to ensure health and limit the depletion of groundwater resources;

- Applying information technology to management and customer care to carry out digital transformation, sign electronic contracts, collect information to build an AI data warehouse for automatic response, promote communication via websites and messages to better serve customers.

- Build a quality management system according to ISO 9001:2015 standards.

5.4. Human resource solutions:

- Focus on training to improve management capacity, professional and technical expertise for employees through the Company's training plan or create conditions and policies for employees to self-study;

- Improve and develop salary and bonus policies in the direction of correct and adequate calculation, with mechanisms to encourage employees to innovate and increase labor productivity and efficiency.

- Continue to improve the Company's organizational structure towards streamlining and efficiency, recruiting, assigning, organizing, and rotating personnel according to the qualifications and needs of the team and department.

5.5. Management solutions:

- Coordinate well with localities in notifying customers of water usage status regarding consumption, water debt payment and in coordinating the expansion and upgrading of roads and alleys to save on renovation and maintenance costs in construction investment;

- Continue to collect identification codes to control water quotas and check the price list to promptly apply the correct price to each water user, contributing to stabilizing the average selling price; Implement electronic contract signing to ensure legality between the Company and customers;

- Launch a movement to compete in promoting initiatives, improving procedures to shorten work processing time to improve labor productivity and customer service quality ;

- Create interactive channels through electronic and communication applications to understand customers, expand payment models and improve services.

Above is the Report on production and business results in 2024 and the presentation of the Production - Business - Financial Plan in 2025 of Gia Dinh Water Supply Joint Stock Company to the 2025 Annual General Meeting of Shareholders.

In order to ensure the basis and legality for the Company's Board of Directors to be able to carry out production and business activities, and at the same time, operate and proactively adjust when there are objective factors affecting key business indicators such as output, revenue, profit, etc. Accordingly, to ensure smooth operation, achieve the plan and be consistent with the actual situation, we respectfully request the General Meeting of Shareholders to consider and approve:

1/ Report on production and business results in 2024 and Production, business and financial plan in 2025;

2/ Authorize the Board of Directors to review and adjust the targets of the 2025 Production-Business-Finance plan to suit the actual situation on the basis of ensuring the best interests of the Company.

Best regards./.

Recipient:
- Chairman of the Board of Directors; Board of Management (for reporting);
- Company QT person (for synthesis);
- Board of Control; Internal Audit Committee (for information);
- Department - Division - Team; "for information";
- Save: VT-KHVT.Tr.17.

DIRECTION

M.S.D.N: 0304806225 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Q. BÌNH THẠNH - TP. HỒ CHÍ MINH

NGUYEN NGOC HUNG

APPENDIX

Production and Business - Investment and Construction - Finance Performance Results in 2024

(Attached to Report 799 /BC-GĐ 31 March 2025)

Target	Unit of calculation	Plan 2024	Perform		Rate (%) of TH in 2024 compared to	
			2023	2024	TH 2023	KH 2024
A. PRODUCTION AND BUSINESS		*(1)*	*(2)*	*(3)*	*(4= 3/2)*	*(5=3/1)*
1. Water through main meter *(after deduction)*	Million m3	62,857	59,997	61,786	102.98	98.30
2. Water consumed through customer university	Million m3	55,000	53,992	55,341	102.50	100.62
3. Install new water meters of all sizes	Female	500	544	507	93.19	101.40
4. Replace or downsize small water meters	Female	30,664	32,312	33,103	102.45	107.95
5. Replace or downsize large water meters	Female	15	31	41	132.26	273.33
6. Water loss rate	%	12.50	9.98	10.26	Higher than 0.28	Lower than 2.24
7. Percentage of households with access to clean water	%	100.00	100.00	100.00	100.00	100.00
B. CONSTRUCTION INVESTMENT - PURCHASE						
1. Development of water supply network	Meter	0	300	0	-	-
Disbursement value	Billion VND	0.289	0.687	0.291	42.36	100.69
2. Invest in replacing rotten pipes	Meter	12,332	9,614	13,033	135.56	105.68
Mass value	Billion VND	43,854	33,682	53,090	157.62	121.06
Disbursement value	Billion VND	30,193	25,718	30,118	117.10	99.75
3. TTTT water reduction project	Meter	17,931	8,163	17,840	218.55	99.49
Mass value	Billion VND	50,559	33,559	49,758	148.27	98.42
Disbursement value	Billion VND	24,231	22,465	34,996	155.78	144.43
4. Cost of materials to repair tank, replace water heater, install new water heater						

Mass value	Billion VND	33,100	29,402	32,984	112.18	99.65
Disbursement value	Billion VND	28,135	29,402	28,936	98.41	102.85
5. Provide network management equipment, information technology, office machinery, training						
Mass value	Billion VND	39,622	21,610	25,105	116.17	63.36
Disbursement value	Billion VND	21,220	20,773	22,045	106.12	103.89
C. FINANCE						
1. Total revenue, of which	Billion VND	677,965	657,041	683,654	104.05	100.84
Water revenue (according to standard 1)	Billion VND	671,165	651,634	668,710	102.62	99.63
2. Profit before tax	Billion VND	45,500	48,250	50,146	103.93	110.21
3. Pay budget + DVTN fee	Billion VND	212,300	184,548	225,399	122.13	106.17

GIA DINH WATER SUPPLY JOINT STOCK COMAPY

Audited financial statements
for the fiscal year ended 31 December 2024

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THE BOARD OF DIRECTORS' REPORT

The Board of Directors of Gia Dinh Water Supply Joint Stock Company (briefly called "the Company") has the pleasure in presenting this report and the audited financial statements of the Company for the fiscal year ended 31 December 2024.

1. General information

Gia Dinh Water Supply Joint Stock Company is a state-owned enterprise that was equitized from Gia Dinh Water Supply Branch of Saigon Water Corporation according to Decision No. 6658/QD-UBND dated 31 December 2005 by the People's Committee of Ho Chi Minh City about approving the plan and converting the Gia Dinh Water Supply Branch into Gia Dinh Water Supply Joint Stock Company. The Company operates under Business Registration Certificate No. 4103005928 issued the first time on 17 January 2007 and changed for the 6th under Business Registration Certificate No. 0304806225 on 25 April 2022 by the Department of Planning and Investment of Ho Chi Minh City.

Charter capital of the Company at 31/12/2024 and at 01/01/2024 is VND 95,000,000,000 equivalent to 9,500,000 shares which have par value of VND 10,000/share.

The Company's shares (the stock code is GDW) were listed on the Hanoi Stock Exchange according to Decision No. 651/QD-SGDHN on 18 December 2018 by the General Director of the Hanoi Stock Exchange.

The Company's head office is located at 2Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City, Vietnam.

According to Business Registration Certificate, the Company's business activities are:

- Water collection, treatment and supply. Details: Management and development of the water supply system; providing and trading clean water for consumption and production needs (within the area assigned by the Saigon Water Corporation according to its decision);
- Manufacture of non-alcoholic beverages and mineral waters (not operating at the head office);
- Construction of roads and railways;
- Construction of utility projects;
- Construction of other civil engineering projects. Details: Constructing water supply works. Reinstating the road surface for water supply infrastructure projects and other related works;
- Site preparation. details: Road surface leveling;
- Wholesale of beverages;
- Freight transport by road (except liquefy gas for transportation);
- Trading of own or rented property and land use rights (Implemented in accordance with Clause 1, Article 10 of the Law on Real Estate Business);
- Architectural and engineering activities and related technical consultancy. Details: Consulting on the construction of water supply works, civil and industrial works (Excluding surveying and construction supervision). Design of water supply and drainage works.

In year, the main activities of the Company are management and development of the water supply system; providing and trading clean water for consumption and production needs (within the area assigned according to the decision of Saigon Water Corporation).

2. The members of the Board of Management, the Board of Supervisors and the Board of Executives

The members of the Board of Management, the Board of Supervisors and the Board of Executives of the Company during the fiscal year ended 31 December 2024 and as at the date of this report include:

THE BOARD OF DIRECTORS' REPORT

The Board of Management:

Full name	Position
Mr. Nguyen Thanh Phuc	Chairman
Mr. Nguyen Ngoc Hung	Member
Ms. Vu Phuong Thao	Member
Mr. Ho Thanh Cuong	Member
Mr. Pham Thanh Trung	Member
Mr. Tran Quang Phuung	Member
Mr. Nguyen Anh Tuan	Member

The Board of Supervisors:

Full name	Position
Ms. Huynh Thi Bich Phuong	Chief Supervisor
Ms. Tang My Phung	Member
Mr. Trinh Trong Tam	Member
Ms. Nguyen Thi Ngoc Oanh	Member
Ms. Pham Thi Phuong Linh	Member

The Board of Executives:

Full name	Position
Mr. Nguyen Ngoc Hung	Director
Mr. Dang Ngoc Ha	Deputy Director
Mr. Nguyen Tuan Ngoc	Deputy Director
Ms. Nguyen Thi Quynh Diep	Chief Accountant

Legal representative

The Legal Representative of the Company during the fiscal year ended at 31 December 2024 and at the date of this report is:

Full name	Nationality	Position
Mr. Nguyen Ngoc Hung	Vietnamese	Director

3. The Company's financial position and operating results

The Company's financial position and its operating result for the fiscal year ended 31 December 2024 are reflected in the accompanying financial statements.

4. Events subsequent to the balance sheet date

There have been no significant events occurring after the balance sheet date which would require adjustments or disclosures to be made in the Notes to the Financial statements.

5. Auditors

AFC Vietnam Auditing Company Limited has been appointed to audit the Company's financial statements for the fiscal year ended 31 December 2024.

THE BOARD OF DIRECTORS' REPORT

6. Statement of the Board of Directors' responsibility in respect of the financial statements

The Board of Directors is responsible for the financial statements for the fiscal year ended 31 December 2024 which give a true and fair view of the financial position of the Company, as well as of its operation results and its cash flows for the fiscal year ended 31 December 2024. In preparing those financial statements, the Board of Directors is required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- Prepare the financial statements on the going concern basic unless it is inappropriate to presume that the Company will continue in business.
- Design, implement and maintain the Company's internal control for prevention and detection of fraud and error to preparation and presentation of the financial statements.

The Board of Directors is responsible for ensuring that the proper accounting records are kept which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the accounting records comply with the Vietnamese Accounting System. The Board of Directors is also responsible for managing the assets of the Company and therefore has taken the appropriate measures to prevent and detect frauds and other irregularities.

The Board of Directors confirmed that the Company has complied with the above requirements in preparing the accompanying financial statements.

7. Approval of the financial statements

The Board of Directors hereby approves the accompanying financial statements which give a true and fair view of the financial position of the Company as at 31 December 2024, the results of its operations and cash flows of the Company for the year then ended in accordance with the Vietnamese Accounting Standards, Vietnamese Accounting System and comply with relevant statutory requirements to preparation and presentation of the financial statements.

NGUYEN NGOC HUNG
Director
Ho Chi Minh City, 31 March 2025

Công ty TNHH Kiểm Toán AFC Việt Nam
AFC Vietnam Auditing Co., Ltd.
Thành viên tập đoàn PKF Quốc tế
Member firm of PKF International

No.: 177/2025/BCKT-HCM.00131

INDEPENDENT AUDITOR'S REPORT

To: The Shareholders, the Board of Management and the Board of Directors
Gia Dinh Water Supply Joint Stock Company

We have audited the accompanying financial statements of Gia Dinh Water Supply Joint Stock Company ("the Company"), prepared on 31 March 2025, as set out from page 5 to 38, which comprise the Balance sheet as at 31 December 2024, the Income statement, the Cash flow statement for the fiscal year then ended and the Notes to the Financial statements.

Responsibilities of the Board of Directors

The Board of Directors of the Company is responsible for the preparation and presentation of these financial statements true and fairly in accordance with comply with Vietnamese Accounting Standards, Vietnamese Accounting regime and legal regulations relating to financial reporting in Vietnam, and such internal control as the Board of Directors determined as necessary to ensure that the preparation and presentation of these financial statements that are free from material misstatement to fraud or error.

Responsibilities of Auditors

Our responsibility is to express an opinion on these financial statements based on our audit. We have conducted our audit in accordance with Vietnamese Standards on Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's opinion

In our opinion, the accompanying financial statements give a true and fair view of, in all material respects, the financial position of Gia Dinh Water Supply Joint Stock Company as at 31 December 2024, and the results of its operations and its cash flows for the year then ended in accordance with the Vietnamese Accounting Standards and Vietnamese Accounting System and comply with relevant statutory requirements to preparation and presentation of the financial statements.

M.S.D.N: 0300448995 - C.T.N.H.H - CÔNG TY TNHH KIỂM TOÁN AFC VIỆT NAM - QUẬN 1 - TP. HỒ CHÍ MINH

PHAM THI NGOC LIEN
Deputy General Director
Audit Practicing Registration Certificate
No. 1180-2023-009-1

LE HUYNH BAO
Auditor
Audit Practicing Registration Certificate
No. 5449-2021-009-1

AFC VIETNAM AUDITING COMPANY LIMITED
Ho Chi Minh City, 31 March 2025

PKF AFC Vietnam Auditing Co., Ltd. is a member of PKF Global, the network of member firms of PKF International Limited, each of which is a separate and independent legal entity and does not accept any responsibility or liability for the actions or inactions of any individual member or correspondent firm(s).

BALANCE SHEET

As at 31 December 2024

ITEMS	Code	Notes	31/12/2024 VND	01/01/2024 VND
ASSETS				
A - CURRENT ASSETS	**100**		**125,231,925,443**	**144,514,455,810**
I. Cash and cash equivalents	**110**	5.1	**58,519,180,687**	**81,315,106,752**
1. Cash	111		28,519,180,687	51,315,106,752
2. Cash equivalents	112		30,000,000,000	30,000,000,000
II. Short term financial investments	**120**		**13,000,000,000**	**13,000,000,000**
1. Trading securities	121		-	-
2. Provision for diminution in value of trading securities	122		-	-
3. Held-to-maturity investments	123	5.2	13,000,000,000	13,000,000,000
III. Short-term receivables	**130**		**13,902,055,134**	**11,355,313,988**
1. Short-term accounts receivable	131	5.3	9,397,762,867	9,859,427,163
2. Short-term advances to suppliers	132	5.4	2,460,623,933	1,355,422,511
3. Short-term inter-company receivables	133		-	-
4. Construction contract receivables based on progress billings	134		-	-
5. Receivable from short-term loans	135		-	-
6. Other short-term receivables	136	5.5	5,429,711,395	4,010,951,910
7. Provision for doubtful short-term debts	137	5.6	(3,386,043,061)	(3,870,487,596)
8. Deficient assets pending resolution	139		-	-
IV. Inventories	**140**	5.7	**32,346,132,399**	**31,987,114,147**
1. Inventories	141		32,346,132,399	31,987,114,147
2. Provision for decline inventories	149		-	-
V. Other short-term assets	**150**		**7,464,557,223**	**6,856,920,923**
1. Short-term prepayments	151	5.8	7,050,301,039	4,540,694,742
2. VAT deductibles	152		414,256,184	2,316,226,181
3. Other receivables from State budget	153		-	-
4. Transactions to buy, resell government bonds	154		-	-
5. Other short-term assets	155		-	-

BALANCE SHEET

As at 31 December 2024

ITEMS	Code	Notes	31/12/2024 VND	01/01/2024 VND
B - NON-CURRENT ASSETS	**200**		**169,153,004,943**	**161,904,743,545**
I. Long-term receivables	**210**		**332,353,191**	**993,324,114**
1. Long-term receivables from customers	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Business capital in dependent units	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Receivable from long-term loans	215		-	-
6. Other long-term receivables	216	5.5	332,353,191	993,324,114
7. Provision for doubtful long-term debt	219		-	-
II. Fixed assets	**220**		**158,719,059,374**	**151,977,076,046**
1. Tangible fixed assets	221	5.9	154,066,395,732	148,543,465,532
- Cost	222		596,668,318,890	558,638,607,380
- Accumulated depreciation	223		(442,601,923,158)	(410,095,141,848)
2. Finance leases fixed assets	224		-	-
- Cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227	5.10	4,652,663,642	3,433,610,514
- Cost	228		15,804,392,920	12,832,679,642
- Accumulated depreciation	229		(11,151,729,278)	(9,399,069,128)
III. Investment property	**230**		**-**	**-**
- Cost	231		-	-
- Accumulated depreciation	232		-	-
IV. Long-term assets in progress	**240**		**5,906,579,467**	**5,430,486,024**
1. Long-term works in progress	241		-	-
2. Construction in progress	242	5.11	5,906,579,467	5,430,486,024
V. Long-term financial investments	**250**		**-**	**-**
1. Investment in subsidiaries	251		-	-
2. Investment in joint ventures, associates	252		-	-
3. Investments in other entities	253		-	-
4. Provision for diminution in value of long-term financial investments	254		-	-
5. Long-term investments held to maturity	255		-	-
VI. Other non-current assets	**260**		**4,195,012,911**	**3,503,857,361**
1. Long-term prepaid expenses	261	5.8	4,195,012,911	3,503,857,361
2. Deferred income tax assets	262		-	-
3. Long-term equipment, spare parts for replacement	263		-	-
4. Other non-current assets	268		-	-
TOTAL ASSETS	**270**		**294,384,930,386**	**306,419,199,355**

BALANCE SHEET

As at 31 December 2024

ITEMS	Code	Notes	31/12/2024 VND	01/01/2024 VND
RESOURCES				
C – LIABILITIES	**300**		**106,113,398,565**	**128,538,948,023**
I. Current liabilities	**310**		**102,030,172,537**	**119,488,986,692**
1. Trade accounts payable	311	5.12	53,741,001,678	64,038,427,922
2. Short-term advance from customers	312	5.13	513,466,724	551,556,285
3. Taxes and payables to State budget	313	5.14	6,109,944,319	1,816,098,188
4. Payables to employees	314		12,915,031,701	13,337,605,172
5. Short-term accrued expenses	315	5.15	13,959,203	25,175,008
6. Short-term inter-company payables	316		-	-
7. Construction contract payables based on progress billings	317		-	-
8. Short-term unrealized revenues	318		-	-
9. Other current payables	319	5.16	21,788,964,991	32,100,767,117
10. Short-term loans and finance lease liabilities	320	5.17	4,942,664,272	4,942,664,272
11. Provision for short-term payables	321		-	-
12. Bonus and welfare funds	322	5.18	2,005,139,649	2,676,692,728
13. Price Stabilization Fund	323		-	-
14. Transactions to buy, resell government bonds	324		-	-
II. Long-term liabilities	**330**		**4,083,226,028**	**9,049,961,331**
1. Long-term trade payables	331		-	-
2. Long-term advance from customers	332		-	-
3. Long-term accrued expenses	333		-	-
4. Inter-company payables on capital	334		-	-
5. Long-term payables to inter-company	335		-	-
6. Long-term unrealized revenues	336		-	-
7. Other long-term payables	337	5.16	616,121,617	640,192,648
8. Long-term loans and finance lease liabilities	338	5.17	3,467,104,411	8,409,768,683
9. Convertible bonds	339		-	-
10. Preferred shares	340		-	-
11. Deferred income tax liabilities	341		-	-
12. Provision for long-term payables	342		-	-
13. Science and technology development fund	343		-	-

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
2Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City, Vietnam

BALANCE SHEET

As at 31 December 2024

ITEMS	Code	Notes	31/12/2024 VND	01/01/2024 VND
D - OWNER'S EQUITY	**400**		**188,271,531,821**	**177,880,251,332**
I. Capital	**410**	5.19	**188,271,531,821**	**177,880,251,332**
1. Owners' invested capital	411		95,000,000,000	95,000,000,000
- Ordinary shares with voting rights	411a		95,000,000,000	95,000,000,000
- Preferred shares	411b		-	-
2. Capital surplus	412		-	-
3. Convertible bonds option	413		-	-
4. Other owner's capital	414		-	-
5. Treasury shares (*)	415		-	-
6. Assets revaluation difference	416		-	-
7. Foreign exchange difference	417		-	-
8. Investment and development funds	418		44,005,528,993	41,176,564,165
9. Business arrangements support fund	419		-	-
10. Other owner's funds	420		-	-
11. Retained earnings	421		49,266,002,828	41,703,687,167
Retained earnings brought forward	421a		9,372,090,445	3,439,807,378
Retained earnings for the current year	421b		39,893,912,383	38,263,879,789
12. Construction capital sources	422		-	-
II. Non-business expenditure fund and other funds	**430**		-	-
1. Non-business expenditure fund	431		-	-
2. Non-business expenditure fund invested in fixed assets	432		-	-
TOTAL RESOURCES	**440**		**294,384,930,386**	**306,419,199,355**

M.S.D.N: 0304806225 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Q. BÌNH THẠNH - TP HỒ CHÍ MINH

CHAU THI DIEU TAM	**NGUYEN THI QUYNH DIEP**	**NGUYEN NGOC HUNG**
Preparer	**Chief Accountant**	**Director**
		Ho Chi Minh City, 31 March 2025

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
2Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City, Vietnam

INCOME STATEMENT

For the fiscal year ended 31 December 2024

ITEMS	Code	Notes	2024 VND	2023 VND
1. Revenues from sale of goods and rendering of services	01		**672,772,673,551**	**654,093,380,539**
2. Deductions	02		444,343,534	706,691,621
3. Net revenue from sale of goods and rendering of services	10	6.1	**672,328,330,017**	**653,386,688,918**
4. Cost of goods sold	11	6.2	409,701,382,859	391,246,442,350
5. Gross profit from sale of goods and rendering of services	20		**262,626,947,158**	**262,140,246,568**
6. Financial income	21	6.3	1,241,716,251	2,027,499,957
7. Financial expenses	22	6.4	776,419,436	1,358,832,466
- In which: Interest expenses	23		*776,419,436*	*1,358,832,466*
8. Selling expenses	25	6.5	138,784,838,669	136,314,641,462
9. General and administration expenses	26	6.6	83,997,972,003	79,054,569,392
10. Operating profit/(loss)	30		**40,309,433,301**	**47,439,703,205**
11. Other income	31	6.7	10,083,820,244	1,626,859,681
12. Other expenses	32	6.8	247,516,530	816,920,518
13. Other profit/(loss)	40		**9,836,303,714**	**809,939,163**
14. Accounting profit before tax	50		**50,145,737,015**	**48,249,642,368**
15. Current corporate income tax expense	51	5.14	10,251,824,632	9,985,762,579
16. Deferred corporate income tax expense	52		-	-
17. Net profit after corporate income tax	60		**39,893,912,383**	**38,263,879,789**
18. Earnings per share	70	6.9	**4,199**	**2,684**

M.S.D.N: 0304806225 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Q. BÌNH THẠNH - TP. HỒ CHÍ MINH

CHAU THI DIEU TAM	**NGUYEN THI QUYNH DIEP**	**NGUYEN NGOC HUNG**
Preparer	**Chief Accountant**	**Director**
		Ho Chi Minh City, 31 March 2025

CASH FLOW STATEMENT

(Indirect method)
For the fiscal year ended 31 December 2024

ITEMS	Code		2024 VND	2023 VND
I. CASH FLOW FROM OPERATING ACTIVITIES				
1. Net profit before tax	01		**50,145,737,015**	**48,249,642,368**
2. Adjustments for :				
- Depreciation and amortisation of fixed assets, investment property	02		34,259,441,460	30,052,769,533
- Provisions, (reversal)	03		(484,444,535)	668,150,000
- (Gain), loss foreign exchange rate differences upon revaluation of monetary	04		-	-
- Gain, loss from investing activities	05		(1,241,716,251)	(2,056,499,957)
- Interest expense	06		776,419,436	1,358,832,466
- Other adjustments	07		-	-
3. Operating profit before movements in working capital	08		**83,455,437,125**	**78,272,894,410**
- (Increase), decrease in receivables	09		403,647,047	2,895,324,014
- (Increase), decrease in inventories	10		(359,018,252)	(9,800,387,015)
- Increase, (decrease) in account payable (Other than interest payables, CIT payables)	11		(20,725,693,566)	4,881,550,031
- (Increase), decrease in accrued expenses	12		(3,200,761,847)	335,092,529
- Increase, decrease in trading securities	13		-	-
- Interest paid	14		(787,635,241)	(1,365,155,724)
- Corporate income tax paid	15		(6,381,807,616)	(12,888,261,885)
- Other cash inflows	16		115,700,000	109,240,000
- Other cash outflows	17		(13,550,077,595)	(8,042,827,408)
Net cash flow from operating activities	20		**38,969,790,055**	**54,397,468,952**
II. CASH FLOW FROM INVESTING ACTIVITIES				
1. Cash outflow for purchasing and construction of fixed assets and other long-term assets	21		(41,477,518,231)	(40,044,902,183)
2. Proceeds from disposal of fixed assets and other long-term assets	22		-	29,000,000
3. Cash outflow for buying debt instruments of other entities	23		(13,000,000,000)	(13,000,000,000)
4. Cash recovered from lending, selling debt instruments of other companies	24		13,000,000,000	13,000,000,000
5. Investment in other entities	25		-	-
6. Cash recovered from investments in other entities	26		-	-
7. Interest income received, dividends received	27		1,338,713,513	2,052,115,026
Net cash flow from investing activities	30		**(40,138,804,718)**	**(37,963,787,157)**
III. CASH FLOW FROM FINANCIAL ACTIVITIES				
1. Proceeds from issuing stocks, receiving capital from owners	31		-	-
2. Capital withdrawals, buying treasury shares	32		-	-
3. Proceeds from short-term borrowings	33		-	-
4. Repayment of borrowings	34	7.1	(4,942,664,272)	(4,942,664,272)
5. Repayment of obligations under finance lease	35		-	-
6. Dividends paid	36		(16,684,247,130)	(18,876,718,500)
Net cash flow from financing activities	40		**(21,626,911,402)**	**(23,819,382,772)**

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
2Bis No Trang Long, Ward 14, Binh Thanh District, Ho Chi Minh City, Vietnam

CASH FLOW STATEMENT

(*Indirect method*)
For the fiscal year ended 31 December 2024

ITEMS	Code	2024 VND	2023 VND
NET INCREASE/ DECREASE IN CASH IN YEAR (50 = 20 + 30 + 40)	50	**(22,795,926,065)**	**(7,385,700,977)**
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	**81,315,106,752**	**88,700,807,729**
Effects of changes in foreign exchange rate	61	-	-
CASH AND CASH EQUIVALENTS AT THE END OF YEAR (70 = 50 + 60 + 61)	70	**58,519,180,687**	**81,315,106,752**

M.S.D.N: 0304806225 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Q. BÌNH THẠNH - TP. HỒ CHÍ MINH

CHAU THI DIEU TAM	**NGUYEN THI QUYNH DIEP**	**NGUYEN NGOC HUNG**
Preparer	**Chief Accountant**	**Director**
		Ho Chi Minh City, 31 March 2025

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

Number: 89 /BC-GĐ

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, March 31, 2025

REPORT
On the governance and performance of the Board of Directors and each member of the Company's Board of Directors in 2024

To: GENERAL MEETING OF SHAREHOLDERS

Pursuant to the Charter of organization and operation of Gia Dinh Water Supply Joint Stock Company (Company Charter), Resolution of the 2024 Annual General Meeting of Shareholders, the Board of Directors (BOD) would like to report on its activities as follows:

I. COMPANY PERFORMANCE EVALUATION IN 2024:

1) Board of Directors structure:

The Board of Directors for the term (2022 - 2027) is currently operating stably with a structure of 7 members elected at the 2022 Annual General Meeting of Shareholders, including: Saigon Water Corporation Single Member Limited Liability Company (SWC), REE Clean Water Company Limited, Vikki Digital Bank Limited (OTC), including: Mr./Ms. Nguyen Thanh Phuc - Chairman of the Board of Directors, Nguyen Ngoc Hung - Director of the Company, Vu Phuong Thao, Ho Thanh Cuong, Tran Quang Phuong, Pham Thanh Trung, Nguyen Anh Tuan - members.

With the current personnel structure, the Company's Board of Directors does not have any independent members of the Board of Directors as prescribed in the Enterprise Law 2020 and Decree No. 155/2020/ND-CP on December 31, 2020 of the Government. At the 2022 Annual General Meeting of Shareholders, the Board of Directors announced the organizational structure, criteria and conditions for candidacy and nomination of members of the Board of Directors and independent members of the Board of Directors for the new term (2022-2027); however, no nomination or candidacy documents were received from shareholders for many objective reasons, specifically: the company operates in the water supply industry with its own characteristics, so it requires independent members of the Board of Directors to have understanding, experience, expertise in the industry and meet the conditions on working time, on the other hand, the nomination of independent members of the Board of Directors is often recommended by internal shareholders and internal members of the Board of Directors, it is very difficult for small shareholders to recommend an external member to join the Board of Directors as an independent member. Candidates who meet the above requirements are very limited, making it difficult to find and select enough independent members of the Board of

Directors for the General Meeting of Shareholders to elect the required number of independent members of the Board of Directors according to regulations... Despite the difficulties, the Board of Directors of the Company has made efforts to find suitable personnel and carry out the necessary procedures to carry out the candidacy and nomination of independent members of the Board of Directors through the congresses to ensure compliance with legal regulations, but up to now, the Board of Directors of the Company still operates with a structure of 07 members as presented.

2) On production and business results:

In 2024, the amount of clean water supplied by the Company to customers will exceed 55 million m^3 for the first time. The average growth rate of clean water supply in the period of 2022-2024 is 2,42%, however, the Company is still facing long-term challenges in the water industry such as: the impact of climate change, saltwater intrusion, water security, network security, increased input costs in the condition that the selling price from 2024 has not been increased according to the roadmap, causing significant pressure on the management and operation of the water supply system. The area used for arranging underground technical infrastructure works in long-standing residential areas - the Company's management area - is increasingly narrowing, leading to difficulties in negotiating route directions, requesting permission to dig roads, implementing construction to serve the development and renovation, upgrading and maintenance of the water supply network.

With the efforts of the Executive Board and the efforts to overcome difficulties and promote the dynamic and creative spirit of the staff, Gia Dinh Water Supply Joint Stock Company still ensures its core tasks.

Identifying the core task of ensuring the safe and continuous supply of clean water to local people, the Company has made efforts to overcome difficulties, focusing on implementing the safe water supply program on the basis of improving the quality of technical and business management, operating and exploiting the water supply network well and applying information technology to improve the quality of customer service. The Company continues to sustainably maintain the target of 100% of households using clean water according to the Resolution of the Ho Chi Minh City People's Council.

In addition, in 2024, the Company ensured the preservation of capital contributions and fulfilled its obligations to the State, with the following main results:

- Water consumption output (standard 1) through customer meters is 55,341 million m^3, reaching 100,62% of the plan, up 2,50% (equivalent to 1,349 million m^3) compared to 2023.
- Water revenue accounts for 668,710 billion VND, an increase of 2,62% (equivalent to VND 17,076 billion) compared to 2023.
- Total revenue reached 683,654 billion VND; reaching 100,84% of the yearly plan, up 4,05% (equivalent to 26,613 billion VND).

- Pre-tax profit of 50,146 billion VND reached 110,21% of the plan, up 3,93% (equivalent to 1,896 billion VND) compared to 2023. Payment of taxes and fees and collection of drainage service fees of 225,399 billion VND, reached 106,17% of the plan, up 22,13% (equivalent to 40,851 billion VND) compared to 2023.

With the synchronous implementation of positive and effective solutions, the overall assessment of the effective and growing performance results with the business targets stated in Resolution No. 04/NQ-GD on April 24, 2024 of the 2024 General Meeting of Shareholders is as follows:

Target	Unit	Implementation 2024	Plan 2025	Implementation 2024 vs Plan 2025 *(%)*
Water output	*million m^3*	55,341	55,800	100,83%
Total revenue	*billion VND*	683,654	684,545	100,13%
Profit before tax	*billion VND*	50,146	50,540	100,78%

In the work of controlling water loss and revenue loss, 20 out of 20 projects registered for the investment implementation phase have been constructed and finalized, replacing 522 sets of branch pipes and renovating 17.840m of pipes with a cost of 49,758 billion VND, of which 34,996 billion VND was disbursed, reaching 144,43% of the plan. The work of preventing water loss is always concerned and focused on through measures such as actively and proactively searching for and repairing the break points, expanding valves to facilitate the opening and closing of the water network, moving customer meters to a convenient location for monthly water reading, coordinating with the Clean Water Transmission Enterprise to closely monitor output through the master meter and regulate the water supply to customers to ensure thorough resolution of water supply problems, replacing expired water meters, running abnormally and measuring inaccurately, regularly updating GIS data on completed construction investment projects, reducing water loss and revenue loss as well as break point data. The work of measuring valve coordinates has been implemented to achieve 100% of the annual plan.

Strengthen the implementation of invisible water loss reduction by regularly checking and updating information on cases where customers have changed their water usage purposes. In addition, enhance the sense of responsibility in reading numbers correctly and completely, implement reading numbers outside of working hours for addresses that have not been accessible to the meter for 02 reading periods or more to increase the frequency of controlling the status of water meters and water consumption.

However, there are still some shortcomings:

The water loss rate in 2024 is 10,26%, although lower than the plan by 2,24%, it is 0,28% higher (corresponding to an increase in water loss of 350 thousand m^3) compared to 2023, showing that the work of controlling water loss is not really sustainable.

Applying for route agreement must have the consensus of many construction management agencies; applying for road excavation permit must go through many forms and steps, leading to delays in implementing construction projects to renovate damaged pipes, affecting the

progress of completing construction investment targets, reducing the Company's overall water loss and customer service quality;

The Company's Board of Directors has paid special attention to investing in the equipment and application of information technology in network operation, management, and customer care, but some software that has been and is being equipped in each phase has not really been as effective as expected because it is in the process of operation, testing, and adjustment to suit the actual situation.

3) On the activities of the Board of Directors:

In 2024, the Board of Directors conducted its activities through ***04 meetings and written votes between meetings*** . Board members were assigned tasks in specialized groups to proactively work and enhance their work responsibilities. All members fully attended Board of Directors meetings, contributed authentic opinions according to the set content, highly agreed on the authority of decisions and made efforts in implementing the Resolution of the General Meeting of Shareholders, the Charter and internal governance regulations of the Company.

The Board of Directors issued a total of 01 Resolution of the General Meeting of Shareholders; 10 resolutions of the Board of Directors, 03 decisions on practical orientation of issues on employee salaries associated with the requirements of improving labor productivity and the Company's production-business-finance plan. The Board of Directors fulfilled its duties in accordance with the Company's Charter and current legal regulations.

The Board of Directors' operations comply with the provisions of the Company's Organization and Operation Charter, the Internal Governance Regulations issued by the Board of Directors, and other legal provisions in the management and operation of the Company.

4) On the activities of the Board of Directors:

The Director demonstrates the role of command, completes the duties of a legal representative in disclosing information according to current legal regulations; coordinates well with the Chairman of the Board of Directors according to the Operating Regulations, properly exercises the authority according to the Company's Charter and the authorization of the Board of Directors in transactions with aigon Water Corporation Single Member Limited Liability Company - a shareholder with rights and obligations related to the Company.

In management, the Board of Directors is united, reports properly and provides information on production and business results as required by the Board of Directors. Maintains a regular quarterly meeting regime with management staff to evaluate and urge the progress of implementing the Board of Directors' resolutions. The Board of Directors has directed strongly and focused on implementing solutions to apply information technology and specialized scientific and technical advances in reducing water loss and revenue loss; strengthens the control of water use, improves the quality of customer service; proposes positive solutions; proactively and promptly handles problems arising in the management and operation process; effectively implements the 2024 production and business plan.

5) Regarding the remuneration of the Board of Directors:

Pursuant to Resolution No. 04/NQ-GD on April 24, 2024 of the 2024 General Meeting of Shareholders, the remuneration of members of the Board of Directors and Board of Supervisors in 2024 was approved as follows:

1. Non-professional Board of Directors member: 6.000.000 VND/person/month.
2. Non-professional controller: 4.000.000 VND/person/month.

For the Chairman of the Board of Directors and the Head of the Supervisory Board who undertake specialized work, they are entitled to receive salary according to the provisions of law (Applied according to Circular 28/2016/TT-BLDTBXH on September 1, 2016).

The operating expenses of the Board of Control are accounted for in production and business costs, calculated based on actual costs and the maximum expense is 5.000.000 VND/month.

II. ORIENTATION OF ACTIVITIES IN 2025 AND FOLLOWING YEARS:

1) Operational orientation:

- Implement a safe water supply program, ensuring the water consumption needs of customers in the area; sustainably maintain the rate of 100% of households being supplied with clean water. Preserve and develop capital sources, develop a smart water supply system; improve customer service quality, streamline the apparatus, improve the efficiency of management and operation of the Company;

- Proactively detect and repair water leaks in a timely manner, renovate and replace the network to help reduce and maintain the rate of water loss at an economic level;

- Effectively manage clean water business indicators, contributing to increasing water revenue in particular and business efficiency in general; effectively implement solutions to improve customer service quality in the direction of sustainable development, aiming to achieve the 2025 plan:

a) Average water loss rate is 10,60%;
b) Water consumption reached 55.800 million m^3;
c) Total revenue reached 684,545 billion VND (of which water revenue: 677,245 billion VND);
d) Maintain profits, annual dividend rate of ≥12%/year or more;
e) Promote the work of reducing water loss sustainably and achieving economic efficiency; organize the apparatus and human resources to meet the development requirements of the Company.

2) Environmental, social and community goals:

- Comply with current legal regulations on corporate finance and accounting, fulfill obligations to the budget;

- Comply with professional regulations on clean water production and business, and on labor and salary management;

- Strictly implement the protection regime for urban underground works in the construction of water supply systems; build the image of a water supply enterprise with good, friendly, customer-oriented services, ensuring the clean water needs of all residents and organizations in the service area.

Recipient:
- As above;
- Save: dispatch, MP.

ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRPERSON

M.S.D.N: 0304806225 - C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Q. BÌNH THẠNH - TP. HỒ CHÍ MINH

Nguyen Thanh Phuc

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, 31 March , 2025

LIST OF RESOLUTIONS AND DECISIONS IN 2024
(Attached Report No. 89/BC-GD dated March 13, 2025)

1. Resolutions/Decisions of the General Meeting of Shareholders (including Resolutions of the General Meeting of Shareholders adopted in the form of written opinions):

Numerical Order	Resolution/Decision Number	Day	Content
01	04/NQ-GD	April 24, 2024	Resolution of the 2024 Annual General Meeting of Shareholders

2. Resolutions/Decisions of the Board of Directors in 2024:

Numerical Order	Resolution / Decision Number	Day	Content	Proportion through
01	15/NQ-GD	February 6, 2024	Resolution of the first meeting in 2024	100%
02	16/NQ-GD	February 23, 2024	Resolution on organization and documents of the 2024 Annual General Meeting of Shareholders	100%
03	17/NQ-GD	March 29, 2024	Resolution of the second meeting in 2024	100%
04	18/NQ-GD	April 9, 2024	Resolution on salary and remuneration fund implemented in 2023 of Gia Dinh Water Supply Joint Stock Company	100%
05	14/QD-GD	April 12, 2024	Decision on sending staff on business trips abroad	100%

Numerical Order	Resolution / Decision Number	Day	Content	Proportion through
06	19/NQ-GD	April 18, 2024	Resolution on the 2024 financial plan of Gia Dinh Water Supply Joint Stock Company	100%
07	20/NQ-GD	April 26, 2024	Resolution on the 2023 Manager's bonus fund of Gia Dinh Water Supply Joint Stock Company	100%
08	15/QD-GD	May 27, 2025	Decision on sending staff on business trips abroad	100%
09	21/NQ-GD	June 24, 2024	Resolution of the third session in 2024	100%
10	22/NQ-GD	September 12, 2024	Resolution on the 2024 salary and remuneration plan for the Company's Managers and Employees	100%
11	23/NQ-GD	October 1, 2024	Resolution on transferring 16 projects from the investment preparation stage to investment implementation in 2024	100%
12	24/NQ-GD	November 22, 2024	Resolution of the fourth session in 2024	100%
13	16/QD-GD	November 26, 2024	Decision on promulgating internal audit procedures of Gia Dinh Water Supply Joint Stock Company	100%

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF SUPERVISION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 54 /BC-GD

Ho Chi Minh City, April 2, 2025

REPORT
Activities of the Company's Board of Supervisors in 2024

To: GENERAL MEETING OF SHAREHOLDERS

Base:

- Enterprise Law No. 59/2020/QH14 was passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;

- Securities Law No. 54/2019/QH14 was passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;

- Charter of organization and operation of Gia Dinh Water Supply Joint Stock Company (amended and supplemented for the 8th time according to Decision No. 02/QD-GD-HĐQT on April 21, 2023);

- The 2024 financial report of Gia Dinh Water Supply Joint Stock Company, prepared on March 31, 2025, has been audited by AFC Vietnam Auditing Company Limited;

In 2024, the Board of Supervisors (BOS) has carried out its tasks and would like to report to the General Meeting of Shareholders (GMS) on its performance with the following contents:

I. ACTIVITIES OF THE SUPERVISION BOARD

1. Board of Supervisors structure:

Up to now, the Board of Supervisors for the term (2022-2027) includes 05 members:

- Ms. Huynh Thi Bich Phuong - Head of the Board.
- Ms. Nguyen Thi Ngoc Oanh - Controller.
- Ms. Pham Thi Phuong Linh - Controller.
- Ms. Tang My Phung - Controller.
- Mr. Trinh Trong Tam - Controller.

The Head of the Board of Supervisors works full-time at the company according to regulations. The remaining 04 auditors do not work at the company, operate on a part-time basis and ensure independence in the inspection and supervision work. These auditors are not members or employees of the independent auditing company. The person performing the audit of the company's financial statements will not have any

personal relationships or related interests with members of the Board of Directors, the Board of Management or other management staff in the company.

2. Board of Supervisors' performance:

During the past year, based on assigned tasks, members of the Board of Supervisors (BOS) carried out inspection and supervision of the Company's financial activities, management and operations through the following main activities:

- The members of the Supervisory Board attend all meetings of the Board of Directors (BOD), supervise the activities of the BOD, the management of the Board of Directors and the Company's management apparatus throughout the fiscal year related to the implementation of financial plans and business plans for 2024 approved by the General Meeting of Shareholders and the BOD.

- Review the legal correctness of the issuance of resolutions and decisions of the Board of Directors and the Executive Board in fiscal year 2024, and the Company's compliance with information disclosure regulations in accordance with the provisions of law;

- Proposing the selection of an independent auditing company to audit the 2024 Financial Statements;

- Monitor and inspect the implementation of business plans and basic construction investments ; review quarterly and annual indicators and target proportions through regular meetings of the Board of Supervisors; provide opinions on the Company's quarterly and fiscal year financial reports;

- Check and supervise the procedures for organizing the Annual General Meeting of Shareholders to ensure compliance with legal regulations and the Company's Charter.

3. Salary and remuneration of the Board of Supervisors:

The 2024 salary and remuneration of the Board of Supervisors are implemented according to the Resolution. No. 04/NQ-GD on April 24, 2024 of the 2024 Annual General meeting of Shareholders , in compliance with the provisions of Circular No. 28/2016/TT-BLDTBXH on September 1, 2016 of the Ministry of Labor, War Invalids and Social Affairs. The total remuneration for non-professional members of the Board of Directors, non-professional Supervisors and Administrators is 624 million VND/10 people/year. The operating expenses of the Board of Supervisors in 2024 comply with State regulations and the Company's internal management regulations.

4. Summary of Board of Supervisors meetings:

- The first meeting on January 22, 2024 will assess the results of business and financial activities in the fourth quarter and 2023 (before auditing).

- The second meeting on February 27, 2024 with the content of financial handling and accounting for the phase of wholesale purchase of clean water through the total meter before equitization.

- The third meeting on March 14, 2024 with the content of the 2023 Business Results Report has been independently audited.

- The 4th meeting on June 11, 2024 with the content of the Report on the results of production - business - financial activities in the first quarter of 2024.

- The 5th meeting on November 11, 2024 with the content of Report on the operation situation and business results of the third quarter of 2024;

II. COMPANY MANAGEMENT AND OPERATION

1. Board of Directors Activities:

The Board of Directors of the Company has held quarterly and annual meetings in accordance with the provisions of the Company Charter and legal regulations. The Supervisory Board assessed that the Board of Directors' activities have met the requirements. timely with the Company's production and business requirements in fiscal year 2024.

The Board of Directors has issued resolutions and decisions related to the Company's operations in accordance with the correct procedures, authority and legal basis as prescribed by the Law and the Company's Charter. In 2024, the Board of Directors discussed and decided on a number of important issues related to the Company's production-business-finance activities as follows:

- The General Meeting of Shareholders approved the report on production - business - finance results for 2023 with pre-tax profit target of VND 45,386 billion (adjusted according to the State Audit Office of Vietnam is VND 48,250 billion) and approved the production - business and financial plan targets for 2024 with pre-tax profit target of VND 45,500 billion according to Resolution No. 04/NQ-GD on April 24, 2024.

- The Board of Directors has approved the basic construction investment projects in 2024, with investment in replacing 12.332 m of pipes with a value of VND 43,854 billion and 17.931 m of works to reduce water loss and revenue loss with a value of VND 50,559 billion according to Resolution No. 17/NQ-GD on March 29, 2024 of the Board of Directors approving the business - financial plan, construction investment plan - revenue loss reduction - procurement in 2024. Resolution No. 19/NQ-GD on April 18, 2024 of the Board of Directors approving the financial plan for 2024;

- The Board of Directors has unanimously approved the 2024 salary fund for Managers and Employees; and at the same time approved the 2024 salary plan for Employees, full-time managers, remuneration of the Board of Directors, part-time

Supervisors and Company Administrators according to Resolution No. 22/NQ-GD on September 12, 2024 of the Board of Directors.

2. Activities of the Board of Directors and management apparatus:

The Board of Directors has complied with the provisions of law, the Charter of organization and operation of the Company in the management of production and business activities reasonably and effectively, and implemented in accordance with the policies and decisions of the Board of Directors to ensure maximum legal benefits for the Company and Shareholders;

Regarding the implementation of production and business plan targets in 2024, the plan targets achieved the following results:

- Water consumption output (standard 1) reached 55,341 million m^3, exceeding the annual plan by 0,341 million m^3, corresponding to an increase of 0,62%.

- Revenue from water bills reached VND 669,487 billion, reduce VND 1,678 billion compared to the plan, equivalent to 99,75% of the annual plan; at the same time, increased by VND 18,160 billion, equivalent to an increase of 2,79% compared to 2023.

- The average selling price reached 12.083 VND/m^3, reduce 120 VND/m^3, equivalent to 99,02% of the plan. At the same time, it increased by 14 VND/m^3, equivalent to an increase of 0,12% compared to 2023.

- Water loss rate decrease by 2,24% compared to the plan and increased by 0,28% compared to 2023.

- Pre-tax profit reached VND 50,146 billion, exceeding the annual plan by VND 4,646 billion, equivalent to an increase of 10,21%. At the same time, it increased by VND 1,896 billion, equivalent to an increase of 3,93% compared to 2023.

3. Evaluation of coordination between the Board of Supervisors, the Board of Directors and the Executive Board:

The relationship between the Board of Supervisors, the Board of Directors and the Board of Management is always closely coordinated on the principle of the common interests of the Company and shareholders; at the same time, ensuring full compliance with the Company's Charter as well as the provisions of law. The Board of Directors and the Board of Management always create favorable conditions for the Board of Supervisors to fully perform its functions, duties and powers ;

In 2024, the Board of Supervisors did not receive any requests or complaints from shareholders. The Board of Supervisors also regularly monitors the Company's information disclosure to ensure that information is provided to shareholders in a complete and timely manner;

Members of the Supervisory Board attend all meetings of the Board of Directors and the Head of the Supervisory Board, attend all meetings of the Company. At the same time, receive most of the documents in the process of directing and operating the Board of Directors;

Every quarter, the Board of Supervisors sends reports and recommendations to the Board of Directors and the Executive Board. All recommendations of the Board of Supervisors are considered and implemented.

III. BUSINESS PERFORMANCE:

- Based on the implementation of Resolution No. 04/NQ-GD on April 24, 2024 of the 2024 Annual General Meeting of Shareholders, the Board of Supervisors has organized a review and found that the Company's Board of Directors has developed a plan to implement the following targets and tasks in 2024: *(Appendix 1)*

- Resolution No. 17/NQ-GD on March 29, 2024 of the Board of Directors approving the business - financial plan, construction investment - loss reduction - procurement plan for 2024. Resolution No. 19/NQ-GD on April 18, 2024 of the Board of Directors approving the financial plan for 2024;

a. Business activities:

- Water supply output (standard 1) reached 55,341 million m^3, an increase of 0,341 million m^3, exceeding the plan by 0,62% and increasing by 2,50% compared to 2023.

- The targets for installing new and replacing water meters have all met and exceeded the plan, while maintaining the rate of 100% of households being provided with clean water.

b. Financial indicators:

- Total revenue reached VND 683,654 billion, exceeding the plan by 0,84%, and exceeding 4,05% (equivalent to VND 26,613 billion) compared to 2023.

- Pre-tax profit reached VND 50,146 billion, exceeding the plan by 10,21% and exceeding 3,93% (equivalent to VND 1,896 billion) compared to 2023.

c. Basic construction work:

- Investment work to replace rotten pipes reached 13.033 m, completing 105,68% of the yearly plan.

d. Work to reduce water loss and revenue loss:

- Maintain and reduce the rate of water loss and non-revenue, the average cumulative water loss rate in 2024 will reach 10,26%, decrease 2,24% compared to the plan and increase 0,28% compared to 2023.

During the year, continued to construct water loss reduction projects from 2023 and water loss reduction projects of 2024, completed 17.840 m, reaching 99,49% of the annual plan.

IV. COMPANY'S FINANCIAL SITUATION

Based on data from the 2024 Financial Report (after audit) prepared by the Company on March 31, 2025, the following results are obtained: *(see Appendix 2-3)*

- Net revenue in 2024 will reach VND 672,328 billion, an increase of 2,90% compared to 2023, equivalent to VND 18,942 billion. The average selling price will increase from VND 12.069/m^3 in 2023 to VND 12.083/m^3 in 2024, an increase of VND 14/m^3, equivalent to an increase of 0,12% compared to 2023.

- Cost of goods sold in 2024 reached VND 409,701 billion, an increase of 4,72% compared to 2023, equivalent to VND 18,455 billion. This increase is due to the Company accounting for the wholesale price of clean water at the new unit price of VND 6.615,74/m^3 (compared to VND 6.606,49/m^3 in 2023).

- Gross profit for the whole year of 2024 reached VND 262,627 billion, an increase of VND 487 million compared to 2023, equivalent to an increase of 0,19%.

- Financial revenue in 2024 reached VND 1,242 billion, decrease 38,76% compared to 2023, equivalent to a decrease of VND 786 million, due to a decrease in interest income from bank deposits . Financial expenses decrease by 42,90%, equivalent to a decrease of VND 583 million, due to a decrease in interest payments from bank loans.

- Selling expenses in 2024 reached VND 138,785 billion, an increase of 1,81% equivalent to VND 2,471 billion , mainly due to an increase in water loss prevention costs of VND 1,938 billion; water meter replacement costs decrease by VND 7,677 billion; employee costs increased by VND 5,097 billion (due to salary adjustment to pay social insurance, health insurance, unemployment insurance); asset depreciation costs increased by VND 2,938 billion compared to the same period in 2023.

- Business administration expenses in 2024 reached VND 83,998 billion, an increase of 6,25% (equivalent to VND 4,943 billion), mainly due to an increase of VND 2,781 billion in employee costs; asset depreciation expenses increased by VND 1,268 billion and other cash expenses increased by VND 1,260 billion compared to the same period in 2023.

- Other income in 2024 reached VND 10,084 billion, an increase of 619,79% (equivalent to VND 8,457 billion) over the same period in 2023.

- Other expenses in 2024 reached 248 million VND, decrease 69,65% (equivalent to 569 million VND) compared to the same period in 2023.

- Pre-tax profit in 2024 reached VND 50,146 billion, up 3,93% over the same period in 2023 and exceeding the plan by 10,21% (equivalent to VND 4,646 billion).

- Profit after tax in 2024 reached VND 39,894 billion, an increase of 4,26% (equivalent to VND 1,630 billion) over the same period in 2023 and exceeded the plan by 9,60% (equivalent to VND 3,494 billion).

- Profit targets increased compared to last year and exceeded the plan due to output, The average selling price also increased by 14 VND/m^3, especially because the water loss rate in 2024 remained low at 10,26%.

V. FINANCIAL REPORTS AND SUPERVISORY BOARD'S COMMENTS

The Board of Supervisors assessed that the 2024 financial statements were prepared in full accordance with the prescribed forms and in accordance with current Vietnamese accounting standards and regimes. The Company's accounting books and documents are clear, and the accounting figures honestly and reasonably reflect the Company's financial situation in 2024.

1. Evaluate the business performance of the water industry, including:

Because the unit still owes long-term loans to invest in projects to reduce water loss and invest in replacing and repairing rotten pipes to serve clean water production and business activities. As of the end of the year, the bank debt was VND 8,410 billion, the interest expense incurred was VND 0,776 billion, accounting for a large proportion of the unit's financial expenses; Net profit from water business activities was VND 37,533 billion.

- Pre-tax profit reached VND 50,146 billion, up 3,93% (equivalent to VND 1,896 billion) compared to 2023.

- Profit after tax reached VND 39,894 billion, an increase of 4,26% (equivalent to VND 1,630 billion) compared to 2023.

2. Some financial indicators as of December 31, 2024:

Ordinal number	Target	31/12/2024	31/12/2023
Solvency ratio			
	Current ratio (times) *Current Assets / Current Liabilities*	1,23	1,19
Capital structure indicators			
	Liabilities to Assets Ratio (%)	36,05	42,16

Ordinal number	Target	31/12/2024	31/12/2023
	Liabilities to Equity Ratio (%)	56,36	72,88
Performance indicators			
	Inventory turnover (turns)	12,74	14,55
Profitability ratio			
	Profit after tax / Net revenue (ROE) (%)	5,93	5,51
	Return on Equity (ROE) (%)	21,19	20,49
	Return on Asset (ROA) (%)	13,55	11,85

Regarding the indicators of solvency, operational capacity and profitability in production and business activities, they are all good. With the Return on Equity reaching 21,19%, an increase of 0,7% over the same period in 2023.

3. Regarding debt management as of December 31, 2024:

Total short-term and long-term receivables are VND 14,234 billion, accounting for 4,84% of total assets and 2,12% of total net revenue.

Short-term receivables from customers for water bills at the end of the year were VND 8,848 billion, accounting for 3,00% of total assets and 1,32% of total net revenue. The water bill collection rate reached 99,00% of the total water bill receivable in 2024, showing that collection through the Bank has gradually stabilized and achieved the same efficiency as direct collection at households before.

4. Regarding investment and purchase of fixed assets:

Fixed assets situation in 2024: increase of 6,742 billion VND, mainly increase in tangible fixed assets.

The situation of tangible fixed assets by the end of 2024 is : Original price: 596,668 billion VND; Accumulated depreciation value: 442,602 billion VND; Remaining value: 154,066 billion VND.

Intangible fixed assets: Original price: 15,804 billion VND; Accumulated depreciation: 11,152 billion VND; Remaining value: 4,652 billion VND.

The cost of unfinished basic construction as of the end of 2024 is VND 5,907 billion.

5. Comments from the Board of Supervisors:

All activities of the Company comply with the Law on Enterprises, the Law on Securities, the Company's Charter and related regulations; strictly comply with

resolutions of the General Meeting of Shareholders and resolutions of the Board of Directors.

The Company's information disclosure activities are also carried out in accordance with regulations applicable to enterprises listed on the stock exchange.

The water loss rate in 2024 is 10,26%, an increase of 0,28% compared to the same period in 2023 but a decrease of 2,24% compared to the annual plan. Although slightly higher than in 2023, this is the second consecutive year that the water loss rate has remained around 10%, a relatively good water loss rate for a unit with a water supply network system since before 1975. If this rate continues to be maintained stably and sustainably, the amount of water purchased annually will decrease significantly compared to previous years.

VI. SUPERVISION BOARD'S RECOMMENDATIONS

Through 2023 and 2024, the Company's water loss rate will remain around 10%. contributing to positive business results with pre-tax profit of VND 48,250 billion respectively. and 50,146 billion VND. These are the two years with the highest results since the establishment of the Company. Gia Dinh Water Supply Joint Stock Company from 2007 to present. However, through analysis and evaluation of data in 2024, it can be seen that factors that bring about business efficiency such as output, revenue, average selling price and water loss rate have gradually reached a level of near saturation. Therefore, in order to continue to maintain and improve business efficiency in the coming years, the Board of Supervisors recommends that the Board of Directors focus on implementing some positive solutions as follows:

- Continue to implement reasonable and effective management measures in production, quality management and cost management. It is possible to consider the cost of water loss prevention works in the form of depreciation to ensure reasonable allocation. At the same time, the liquidation of waste water meters should be carried out periodically every year to create a stable source of income. (In 2024 alone, the liquidation of meters will reach 8,45 billion VND, contributing to a significant increase in other profits during the year).

- Try to maintain the current water loss rate, while implementing cost-saving measures and optimizing profits in the Company 's business plan . Financial indicators such as output, revenue, average selling price and water loss rate to create a stable foundation for long-term development.

- The company needs to improve the quality of customer service, and at the same time improve management and operations to match technological developments. It is necessary to review, evaluate and adjust internal processes and regulations to match current operating practices; at the same time, propose measures to strengthen inspection and supervision .

In 2024 , the Internal Audit conducted and reported the results of reviewing the contents related to water revenue after treatment and bad debts (according to report No. 17/BC-KTNB) as well as reviewing the bidding and bid evaluation process of the Projects (according to report No. 22/BC-KTNB). Board of Supervisors Propose to continue promoting the role of Internal Audit in supporting risk control and improving the Company's operational efficiency.

Above are the main contents of the Board of Supervisors' work in 2024. The Board of Supervisors respectfully presents to the General Meeting of Shareholders.

Recipient:
- As above;
- Dear shareholders;
- Board of Directors;
- Board of Directors;
- Save: Board of Supervisors.

ON BEHALF OF BOARD OF SUPERVISION
PREFECT

Huynh Thi Bich Phuong

APPENDIX

(Attached to report No. 54/BC-GD on April 2, 2025)

Appendix 1: Implementation status of the 2024 business plan (After Audit)

Target	Plan 2024	2023	2024	(%) in 2024 compared to the 2024 plan
1. Water consumption (million m³)	55,000	53,992	55,341	100,62
2. Water revenue (million VND)	671.165	651.326	669.487	99,75
3. Install new water meter (piece)	500	544	507	101,40
4. Replace or downsize water meter (piece)	30.679	32.343	33.144	108,03
5. Percentage of households with access to clean water (%)	100	100	100	100
6. Complete renovation of water supply network (meters)	-	-	-	
7. Invest in replacing the rotten pipe (meters)	12.332	9.614	13.033	105,68
8. Project to reduce water loss and non-revenue (meters)	17.931	8.163	17.840	99,49
9. Profit before tax (million VND)	45.500	48.250	50.146	110,21

Appendix 2: Some indicators on financial situation as of December 31, 2024 (After Audit)

Unit: Million VND

Category	Early 2024	As of December 31, 2024	Increase/ Decrease Value	Rate (%)
	(1)	(2)	(3)=(2)-(1)	(4)=(3)/(1)
1. Current assets	**144.514**	**125.232**	**-19.282**	**-13,34**
Cash and cash equivalents	81.315	58.519	-22.796	-28,03
Short-term financial investments	13.000	13.000	0	0,00
Current receivables	11.355	13.902	2.547	22,43
Inventories	31.987	32.346	359	1,12
Other current assets	6.857	7.465	608	8,87
2. Long-term assets	**161.905**	**169.153**	**7.248**	**4,48**
Long-term receivables	993	332	-661	-66,57
Fixed assets	151.977	158.719	6.742	4,44
Investment properties				
Long term assets in progress	5.431	5.907	476	8,76
Other long-term assets	3.504	4.195	691	19,72
TOTAL ASSETS	**306.419**	**294.385**	**-12.034**	**-3,93**
1. Liabilities	**128.539**	**106.113**	**-22.426**	**-17,45**
Current liabilities	119.489	102.030	-17.459	-14,61
Long-term liabilities	9.050	4.083	-4.967	-54,88
2. Owners' equity	**177.880**	**188.272**	**10.392**	**5,84**
Owners' equity	177.880	188.272	10.392	5,84
TOTAL CAPITAL	**306.419**	**294.385**	**-12.034**	**-3,93**

Appendix 3: Business performance results from January 1, 2024 to December 31, 2024 (After Audit)

Unit: Million VND

Target	Perform		Increase/Decrease Value	Rate (%)
	31/12/2023	31/12/2024		
	(1)	(2)	(3)=(2)-(1)	(4)=(3)/(1)
1. Net revenue from sale of goods and rendering of services	653.386	672.328	18.942	2,90
2. Costs of goods sold and services rendered	391.246	409.701	18.455	4,72
3. Gross profit from sale of goods and rendering of services	**262.140**	**262.627**	**487**	**0,19**
4. Income from financial activities	2.028	1.242	(786)	(38,76)
5. Expenses from financial activities	1.359	776	(583)	(42,90)
6. Selling expenses	136.314	138.785	2.471	1,81
7. General and administrative expenses	79.055	83.998	4.943	6,25
8. Operating profit	**47.440**	**40.310**	**(7.130)**	**(15,03)**
9. Other income	1.627	10.084	8.457	519,79
10. Other expenses	817	248	(569)	(69,65)
11. Other profit	**810**	**9.836**	**9.026**	**1.114,32**
12. Net profit before tax	**48.250**	**50.146**	**1.896**	**3,93**
13. Corporate income tax expense	9.986	10.252	266	2,66
14. Net profit after tax	**38.264**	**39.894**	**1.630**	**4,26**

Appendix 4: Situation of obligations to the state budget

Unit: Million VND

Content	31/12/2023	31/12/2024
1. Output VAT payable	44.334	47.621
2. Corporate income tax	10.666	10.252
3. Personal income tax	2.512	4.242
4. Land & housing tax, land rental charges	938	932
5. Other taxes	4	11
6. Business license tax	3	3
7. Environmental protection fee + Drainage service price	126.098	162.339
Total	**184.555**	**225.400**

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

Number: 103 /TTr-GD

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, April, 15,2025

SUBMISSION
Profit distribution plan for 2024

To: GENERAL MEETING OF SHAREHOLDERS

Based on the audited financial report for 2024, we respectfully submit to the General Meeting of Shareholders the 2024 Profit Distribution Plan as follows:

A. Profit before tax 2024	=	**50.145.737.015 VND**
B. Corporate Income Tax Payable	=	10.251.824.632 VND
C.Profit after tax (A-B)	=	**39.893.912.383 VND**

STT	Content	Amount (VND)	Rate (%)
1	Dividends (19%/par value)	18.050.000.000	45,24
2	Bonus Fund	13.117.147.109	32,88
3	Company Manager Bonus Fund	388.800.000	0,98
4	Investment & Development Fund	8.337.965.274	20,90

The remaining undistributed profit accumulated to December 31, 2024 is: 9.372.090.445 VND, of which:

+ Undistributed profit in 2023: 7.081.287.102 VND

+ Adjusted profit according to State Audit in 2023: 2.290.803.343 VND =

(The company plans to pay additional dividends in 2025 and undistributed profits in 2023 of 9.372.090.445 VND, equivalent to 9,86%/par value).

(*) The Company Manager Bonus Fund is distributed according to the provisions of *Decree 53/2016/ND-CP on June 13, 2016 of the Government; Circular No. 28/2016/TT-BLDTBXH on September 1, 2016 of the Ministry of Labor - Invalids and Social Affairs guiding the implementation of regulations on labor, wages, remuneration and bonuses for companies with shares and capital contributions controlled by the State.*

Dear./.

Recipient:
- As above;
- Board of Supervisors "for information";
- Board of Internal Audit;
- Save: Clerical Assistant, Company Administrator.

On Behalf of The Board of Directors
CHAIRPERSON

M.S.D.N: 0304868225 C.T.C.P. CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH Q.BÌNH THẠNH - TP. HỒ CHÍ MINH

Nguyen Thanh Phuc

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

Number: 104 /TTr-GD

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, April 15 , 2025

SUBMISSION

Regarding the 2025 remuneration for members of the Board of Directors, Non-Professional Controller and Corporate Administrator

To: GENERAL MEETING OF SHAREHOLDERS

Pursuant to Enterprise Law No. 59/2020/QH14 on June 17, 2020;

Pursuant to the Charter of Organization and Operation of Gia Dinh Water Supply Joint Stock Company;

Based on the 2024 business performance results of Gia Dinh Water Supply Joint Stock Company, we respectfully submit to the General Meeting of Shareholders for approval of the 2025 remuneration level as follows:

1. **Non-professional Board of Directors members**: 7.000.000 VND/person/month.
2. **Non-professional controller:** 4.000.000 VND/person/month.
3. **Company Administrator:** 4.000.000 VND/person/month.

The Chairman of the Board of Directors and the Head of the Supervisory Board who undertake specialized work shall receive salaries in accordance with the provisions of law.

The operating expenses of the Board of Control are accounted for in production and business costs, calculated based on actual costs and the maximum expense is 5.000.000 VND/month .

Best regards./.

Recipient :
- *As above;*
- *Board Member;*
- *Board of Control;*
- *Board of Directors;*
- *FA Department, POA Department;*
- *Saved Clerical Assistant, Corporate Administrator.*

On Behalf Of The Board of Directors
Chairperson

M.S.D.N: 0304806225 - C.T.C.P - CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH - Q. BÌNH THẠNH - TP. HỒ CHÍ MINH

Nguyen Thanh Phuc

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF SUPERVISION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 52/TTr-GD

Ho Chi Minh City, March 17, 2025

SUBMISSION
On the selection of an independent auditor in 2025

To: GENERAL MEETING OF SHAREHOLDERS

Base:

- *Enterprise Law No. 59/2020/QH14 was passed by the National Assembly of the Socialist Republic of Vietnam on June 17, 2020;*

- *Securities Law No. 54/2019/QH14 was passed by the National Assembly of the Socialist Republic of Vietnam on November 26, 2019;*

- *Charter of organization and operation of Gia Dinh Water Supply Joint Stock Company; implemented according to Article 61 of the Law on Independent Auditing 2011.*

The Board of Supervisors respectfully submits to the General Meeting of Shareholders the selection of an auditing unit to review the semi-annual financial statements and audit the 2025 financial statements of Gia Dinh Water Supply Joint Stock Company as follows:

1. ***Regarding the selection of an independent auditor in 2025:***

- Contents of independent audit for Gia Dinh Water Supply Joint Stock Company, signed audit contract in 2025 including:

+ Review the Semi-annual Financial Report for the 6-month financial period ending June 30, 2025;

+ Audit of financial statements for the fiscal year ending December 31, 2025.

2. ***Criteria for selecting an independent auditor in 2025:***

- Is an auditing company licensed to operate in Vietnam and approved by the State Securities Commission to conduct audits for organizations listed on the Vietnamese stock market in 2025.

- Is an auditing company with a team of auditors with high professional qualifications, honesty, and reputation.

- Extensive experience in auditing water companies

- There are reasonable audit fees, suitable to the content, scope and progress of the audit requested by Gia Dinh Water Supply Joint Stock Company.

- Ensure completion and publication of audited financial statements on time and with the best quality.

3. List of proposed auditing firms for the fiscal year 2025 :

STT	Name of Auditing Firm	Note
1	AFC Vietnam Auditing Company Limited	No. 4 Nguyen Dinh Chieu, Ward Da Kao, District 1, HCMC.
2	AASC Auditing Firm Company Limited	Head office: No. 1 Le Phung Hieu, Hoan Kiem District, Hanoi City. HCMC Branch: 3rd Floor, Galaxy 9 Building, No. 09 Nguyen Khoi, District 4, HCMC
3	DFK Vietnam Auditing Company	Head office: 22nd Floor, Center Building, 01 Nguyen Huy Tuong, Thanh Xuan District, Hanoi. HCMC Branch: No. 45 Bach Dang, Tan Binh, HCMC

The Board of Supervisors respectfully submits to the 2025 Annual General Meeting of Shareholders for consideration and approval of the list of proposed independent Auditing companies and authorizes the Board of Directors to select a suitable Auditing unit to conduct the audit of the Company's financial statements in accordance with the law in the 2025 fiscal year.

Respectfully submitted./.

Recipient:
- Dear shareholders;
- Board of Directors;
- Board of Directors;
- Company Audit;
- Save: Board of Control.

ON BEHALF OF BOARD OF SUPERVISION
PREFECT

Huynh Thi Bich Phuong

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

Number: 105 /TTr-GD

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Ho Chi Minh City, April 15,2025

SUBMISSION
On authorization to negotiate and sign the 2025 Clean Water Wholesale Contract

To: GENERAL MEETING OF SHAREHOLDERS

Pursuant to Article 167 of the Law on Enterprises No. 59/2020/QH14 on June 17, 2020;

Pursuant to Article 15 "Rights and obligations of the General Meeting of Shareholders" - Current Charter of Organization and Operation of Gia Dinh Water Supply Joint Stock Company.

Pursuant to Resolution No. 04/NQ-GD on April 2, 2024 of the 2024 Annual General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company on authorizing the Board of Directors to negotiate and sign a clean water wholesale contract with Saigon Water Corporation Limited Liability Single Member (Item 9), the Company has carried out the wholesale purchase of clean water with Saigon Water Corporation Limited Liability Single Member with a unit price of **VND 6,615.74/m^3** (approved in Resolution No. 25 /NQ-GD on February 21, 2025 of the Board of Directors of the Company). This is the unit price built and agreed upon on the basis of calculation and adjustment according to the increase rate of retail price of clean water at the unit. Respectfully report to the General Meeting of Shareholders on the unit price for signing the contract for wholesale purchase of clean water in 2024 that the Board of Directors has approved.

Based on the results of production and business activities in 2024 and the development of the 2025 operating plan, the Company will negotiate and sign a clean water wholesale contract in 2025 with Saigon Water Corporation Limited Liability Single Member with a new clean water wholesale price, specifically according to Official Dispatch No. 727/TCT-KDDVKH on February 12, 2025 , Saigon Water Corporation proposed the clean water wholesale contract price in 2025 between the Company and the Corporation is **6,615.74 VND/m^3 (excluding value added tax)**. Therefore, in order to proactively manage and facilitate operations, we respectfully request the General Meeting of Shareholders to consider and approve:

1. Through negotiation and signing of the 2025 Clean Water Wholesale Contract between Gia Dinh Water Supply Joint Stock Company and Saigon Water Corporation Limited Liability

Single Member with a unit price of **6,615.74 VND/m^3 (excluding value added tax)**. Assign the Company Director to sign the contract in accordance with the law .

2. Authorize the Board of Directors to approve the negotiation and signing of the adjusted Clean Water Wholesale Contract when there is a request to change the unit price in 2025. The Board of Directors is responsible for reporting the results of implementing this authorization at the 2026 Annual General Meeting of Shareholders. Specifically , according to the adjustment principles as follows:

$GBS_{2025} = GBS_{2024} * (1+\%$ actual increase or decrease in average retail price).

In there:

GBS_{2025} : is the wholesale price of clean water between the Company and the Corporation in 2025 .

GBS_{2024} : is the wholesale price of clean water between the Company and the Corporation in 2024 .

% Actual increase or decrease rate of average retail price : is the increase or decrease rate of actual average retail price in 2025 compared to actual average retail price in 2024 .

3. Regarding the wholesale price of clean water in 2026, in order to ensure the legality and continuity of the Company's clean water supply activities, it is proposed that the General Meeting of Shareholders consider and approve the authorization for the Board of Directors to approve the wholesale price of clean water (from period 1/2026 to period 4/2026) equal to the wholesale price of 2025 until the official price is approved at the 2026 Annual General Meeting of Shareholders .

Dear Sir /Madam ./.

Recipient:
- As above;
- Save: CA, MP.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRPERSON

M.S.D.N: 0304806220 C.T.C.P
CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH
Q.BÌNH THẠNH - TP. HỒ CHÍ MINH

Nguyen Thanh Phuc

GIA DINH WATER SUPPLY JOINT STOCK COMPANY
BOARD OF DIRECTORS

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 101 /TTr-GD

Ho Chi Minh City, April 14 , 2025

SUBMISSION
On dismissal and election of additional members of the Board of Directors Term 2022 - 2027

To: GENERAL MEETING OF SHAREHOLDERS

The General Meeting of Shareholders (GMS) of the Company elected a Board of Directors consisting of 07 members, including: Mr. Nguyen Thanh Phuc - Chairman of the Board of Directors, Mr. Nguyen Ngoc Hung - Director, Ms. Vu Phuong Thao, Mr. Ho Thanh Cuong representing shareholders of Saigon Water Corporation Limited Liability Single Member (51,21% of charter capital); Mr. Pham Thanh Trung, Mr. Nguyen Anh Tuan representing shareholders of REE Clean Water Company Limited (20,05% of charter capital) and Mr. Tran Quang Phuong representing shareholders of Vikki Digital Bank Limited (10% of charter capital).

Official dispatch No. 46/TCT-HDTV on March 18, 2025 of Saigon Water Corporation Limited Liability Single Member on appointing a Capital Representative of Saigon Water Corporation at Gia Dinh Water Joint Stock Company.

Official dispatch No. 104/TCT-HDTV on April 4, 2025 of Saigon Water Corporation Limited Liability Single Member on appointing a Capital Representative of Saigon Water Corporation at Gia Dinh Water Joint Stock Company.

Official dispatch No. 1000/2025/CV-Vikki Bank on March 20, 2025 of Vikki Bank Limited on appointing a representative of Vikki Bank's capital at Gia Dinh Water Supply Joint Stock Company.

Pursuant to the Law on Enterprises 2020 and the current Charter of Organization and Operation of the Company, we respectfully submit to the General Meeting of Shareholders to dismiss and elect additional members of the Board of Directors for the 2022 - 2027 term as follows:

Vote	Reason
Dismissal of Board of Directors members Mr. Nguyen Thanh Phuc, Ms. Vu Phuong Thao, Mr. Ho Thanh Cuong and Mr. Tran Quang Phuong.	Saigon Water Corporation, a shareholder holding 51,21% of charter capital, elected Mr. Hoang The Bao (*candidate for the position of Chairman of the Board of Directors*) as representative to manage 12,8% of charter capital, to run for a member of the Board of Directors for the 2022-

Vote	Reason
Elect additional members to the Board of Directors: Mr. Hoang The Bao, Mr. Bui Thanh Giang, Ms. Nguyen Thi Bao Chau and Ms. Tran Le Phuong.	2027 term to replace Mr. Nguyen Thanh Phuc; Mr. Bui Thanh Giang as representative to manage 12,8% of charter capital, Ms. Nguyen Thi Bao Chau as representative to manage 12,8% of charter capital, to run for a member of the Board of Directors of the Company for the 2022-2027 term to replace Ms. Vu Phuong Thao and Mr. Ho Thanh Cuong. Vikki Digital Bank Limited, a shareholder holding 10% of charter capital, appointed Ms. Tran Le Phuong as the representative to manage 10% of charter capital, running for a member of the Company's Board of Directors for the 2022-2027 term to replace Mr. Tran Quang Phuong.

Recipient:
- As above;
- Member of Board of Directors;
- Board of Control;
- Board of Directors;
- FA Department, POA Department;
- Save: Clerical Assistant, Corporate Administrator.

ON BEHALF OF BOARD OF DIRECTORS
CHAIRPERSON

M.S.D.N: 0304806225 C.T.C.P. CÔNG TY CỔ PHẦN CẤP NƯỚC GIA ĐỊNH Q.BÌNH THẠNH - TP. HỒ CHÍ MINH

Nguyen Thanh Phuc

GIA DINH WATER SUPPLY JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: /NQ-GD

Ho Chi Minh City , April ,2025

DRAFT
RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025 (FISCAL 2024)
GIA DINH WATER SUPPLY JOINT STOCK COMPANY

- Pursuant to Law on Enterprises No. 59/2020/QH14 on June 17, 2020;
- Pursuant to the Charter of Organization and Operation of Gia Dinh Water Supply Joint Stock Company.

The General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company held its annual meeting in 2025 to summarize the activities in 2024 and present, discuss and approve a number of issues within its authority, including:

1. Report on business performance results in 2024 (including the completed financial statements audited for the fiscal year ending December 31, 2024) and submit the 2025 production and business plan;
2. Report of the Board of Directors on the management and performance of the Board of Directors and each member of the Board of Directors in 2024;
3. Report of the Board of Supervisors on the Company's business results, on the performance of the Board of Directors and the Board of Management; Self - assessment report on the performance of the Board of Supervisors and Supervisors in 2024;
4. Submit the 2024 profit distribution plan;
5. Remuneration for 2025 for members of the Board of Directors, non - executive Supervisors and Company Administrators;
6. Proposal for selection of independent auditor to audit the Company's 6-month and 2025 Financial Reports;
7. Authorization to negotiate and sign a clean water wholesale contract in 2025.
8. Proposal for dismissal and election of additional members of the Board of Directors for the 2022 - 2027 term.

General Meeting of Shareholders of Gia Dinh Water Supply Joint Stock Company
Resolution:

1. Approval of the 2024 Business and Financial Results Report, including the Audited Financial Report *(according to Report No. 799/BC-GD on March 31, 2025)* .

2. Approving the 2025 business and financial targets of Gia Dinh Water Supply Joint Stock Company *(according to Report 799/BC-GD on March 31, 2025)*: Water consumption output: 55,800 million m^3; Total revenue: 684,545 billion VND; Profit before tax: 50,540 billion VND; Planned dividend: ≥12%.

   Agreed to authorize the Board of Directors to consider adjusting the targets of the 2025 Production - Business - Financial Plan to suit the actual situation on the basis of ensuring the best interests of the Company (if any fluctuations arise).

3. Approval of the Board of Directors' Report on the management and performance of the Board of Directors and each member of the Board of Directors in 2024 of the Company *(according to Report No. 89/BC-GD on March 13, 2025)*.

4. Approval of the Board of Supervisors' Report on the Company's business results, on the performance of the Board of Directors and the Board of Management; Self-assessment report on the performance of the Board of Supervisors and Supervisors in 2024 *(according to Report No. 54/BC-GD on April 2, 2025)*.

5. Approve the 2024 Profit Distribution Plan as proposed by the Board of Directors in *Submission No. 103/TTr-GD on April 15, 2025*.

   The remaining after-tax profit to be distributed is **39.893.912.383 VND**

Status	Content	Amount (VND)	Rate (%)
1	Dividend (19% /par value)	18.050.000.000	45,24
2	Bonus Fund	13.117.147.109	32,88
3	Company Manager Bonus Fund (*)	388.800.000	0,98
4	Investment & Development Fund	8.337.965.274	20,90

The remaining undistributed profit accumulated to December 31, 2024 is: 7.081.287.102 VND + 2.290.803.343 VND = 9.372.090.445 (*of which the undistributed profit of 2023 is* 7.081.287.102 VND, *the adjusted profit according to the State Audit in 2023 is* 2.290.803.343 VND, *expected to be paid as additional dividends in 2025 with a dividend rate of 9.86%/par value*).

6. Approval of 03 auditing companies proposed in *Submission No. 52/TTr-GD on March 17, 2025* of the Board of Supervisors on the selection of an independent auditing unit in 2025. Assign the Board of Directors to select an auditing unit on the basis of ensuring appropriate criteria and reasonable costs.

7. Approving the remuneration of members of the Board of Directors, non-professional Supervisors, and Company Administrators in 2025 *(according to Submission No. 104/TTr-GD on April 15, 2025)* as follows:

   - Non-professional Board of Directors members: 7 million VND/person/month.

   - Non-professional controller: 4 million VND/person/month.

   - Company Administrator: 4 million VND/person/month.

   Other expenses for the Board of Supervisors serving the control operations at the Company are calculated based on actual costs, with a maximum of 5.000.000 VND/month and accounted for in the Company's production and business expenses.

8. water wholesale contract between Gia Dinh Water Supply Joint Stock Company and Saigon Water Supply Corporation Limited is agreed to be 6.615,74 VND/m^3 (*excluding opinions* of *shareholders with interests related to the parties in the contract)*. Authorization:

   - The Board of Directors approves the negotiation and signing of the adjusted Clean Water Wholesale Contract when there is a request to change the unit price in 2025 and is responsible for reporting the results of implementing this authorization at the 2026 Annual General Meeting of Shareholders .

   - The Board of Directors approves the wholesale price of clean water (from period 1/2026 to period 4/2026) equal to the wholesale price in 2025 until the official price is approved at the 2026 Annual General Meeting of Shareholders .

9. Agreed to dismiss members of the Board of Directors for Mr. Nguyen Thanh Phuc, Ms. Vu Phuong Thao, Mr. Ho Thanh Cuong and Mr. Tran Quang Phuong; Agreed to elect additional members of the Board of Directors for Mr. Hoang The Bao, Mr. Bui Thanh Giang; Ms. Nguyen Thi Bao Chau and Ms. Tran Le Phuong *(according to Report No. 101/TTr-GD on April 14, 2025)* .

10. Assign the Board of Directors and the Company Director to organize the implementation of the decisions of the General Meeting of Shareholders approved in this Resolution.

Recipient:
- Shareholders ;
- State Securities Commission, Hanoi Stock Exchange;
- Chairman of the Board of Directors, General Director of the Corporation, Auditor of the Corporation;
- Board of Directors, Supervisory Board; Company's Board of Directors ;
- Chief Accountant; Company's Department;
- Save: Dispatch of BOD, Company Administrator

ON BEHALF OF THE GENERAL MEETING OF SHAREHOLDERS
CHAIRMAN OF THE BOARD OF DIRECTORS

NGUYEN THANH PHUC

ANNUAL SHAREHOLDERS' MEETING 2025 - GIA DINH WATER SUPPLY JOINT STOCK COMPANY

ELECTION BALLOT

Barcode

A. **SHAREHOLDER INFORMATION:**

- Shareholder code : ...
- Full name : ...
- Number of shares owned : ...
- Number of representative shares : ...
- Total votes : ...

B. B. ELECTION OF ADDITIONAL MEMBERS OF THE BOARD OF DIRECTORS FOR THE TERM (2022 – 2027)

Candidate's full name	***Year of birth***	***Professional qualifications***	***Position***
NGUYEN VAN A			
NGUYEN VAN B			

Note: - If you vote for a candidate, do not cross out the candidate's name;

- If you do not vote for a candidate, cross out the candidate's name.

ANNUAL SHAREHOLDERS' MEETING 2025 - GIA DINH WATER SUPPLY JOINT STOCK COMPANY

VOTING BALLOT

Barcode

A. Shareholder information:

- Shareholder code : ...
- Full name : ...
- Number of shares owned : ...
- Number of representative shares : ...
- Total votes : ...

B. Voting content	**C. Voting opinion**		
	Agree	Disagree	Other opinions
1. ...			*(65% required to pass)*
2. ...			
3. ...			

NOTE:

1) Shareholders should choose one of two opinions "AGREE" or "DISAGREE":

a) If you agree with any voting criteria, mark "X" in the "AGREE" box of that criterion;
b) If you do not agree with any voting criteria, mark "X" in the "DISAGREE" box of that criterion;

2) If you have any "OTHER OPINIONS", please clearly state the content for the Organizing Committee to summarize.