

VIETNAM NATIONAL TOBACCO CORPORATION  
**HOA VIET JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

No.: 226/CPHV-TCKT

Dong Nai province, April 17, 2025

Re: Explanation of  
QI/2025 Business and Production Results

To: Hanoi Stock Exchange

Hoa Viet Joint Stock Company are explaining the difference between Net profit QI/2025 and QI/2024 that is greater than 10%:

| No. | Items                                    | QI/2025<br>(VND) | QI/2024<br>(VND) | Increase (+), Decrease (-) |         |
|-----|--|------------------|------------------|----------------------------|---------|
|     |  |                  |                  | Amount<br>(VND)            | Rate    |
| 1   | Revenue from Sales and Service Provision | 50.365.889.677   | 44.100.156.229   | 6.265.733.448              | 14,21%  |
| 2   | Gross Profit                             | 15.186.423.398   | 6.388.841.103    | 8.797.582.295              | 137,70% |
| 3   | Profit Before Tax                        | 2.726.814.971    | -976.224.275     | 3.703.039.246              | 379,32% |
| 4   | Profit After Tax                         | 2.130.129.608    | -976.224.275     | 3.831.318.081              | 392,46% |

Explanation: The 379,32 % (equivalent to more than 3.7 billion VND) increase in QI/2025 profit before tax compared to the same period last year is due to the increase in net revenue from sales and service provision, and the increase in gross profit.

Hoa Viet Joint Stock Company submits this explanation to the Authorities and Shareholders for their information.

Sincerely./.

**Receivers:**

- As above;
- BOD, BOS;
- Archives: Office, Accounting Department.

**DIRECTOR**



**Luong Huu Hung**