

**SAIGON – PHU THO BEER  
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom - Happiness**

Phu Tho, *17* April, 2025

No.: *18*/2025/CV – BSGPT  
As: *Explanation the change of profit of*  
*Q1.2025 vs Q1.2024*

**Respectfully to:**

- **State Securities Commission**
- **Ha Noi Stock Exchange.**

Firstly, Saigon - Phu Tho Beer Joint Stock Company (SGPT) would like to send to the State Securities Commission & Ha Noi Stock Exchange respectful greetings and cooperation.

Pursuant to Circular No. 96/2020/TT-BTC of the Ministry of Finance guiding the disclosure of information on the stock market. Saigon - Phu Tho Beer JSC. explains the change of profit after corporate income tax in the Quarter I 2025 compared to the same period last year, as follows:

Profit after corporate income tax in the QI 2024: -4.624.068.836 VND

Profit after corporate income tax in the QI 2025: -5.729.508.857 VND

The change in profit after tax in the QI 2025 decreased compared to the same period in 2024 as:

Total delivery volume in the QI 2025: 5,85 million liters, increased 0,193 million liters compared to the QI 2024 but the cost of raw materials in production go up compared to the same period in 2024. Therefore, the profit after tax in the QI 2025 decreased compared to the same period in the QI 2024

The above is the main reason affecting the company's business results in the QI 2025.

Saigon - Phu Tho Beer JSC. commits that the content in the above explanation letter is truthful and accurate.

**Yours Sincerely./.**

**Recipients:**

- *As above;*
- *Saved: Official.*

**SAI GON – PHU THO BEER JOINT STOCK COMPANY**

