

PETROVIETNAM FERTILIZER AND CHEMICAL  
CORPORATION - JSC  
NORTHERN PETROVIETNAM FERTILIZER  
AND CHEMICAL COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

Hà Nội, ... 16 April 2025

No: 490/MB - TCKT

Re: Explanation of after-tax profit in Q1 2025  
changing by more than 10% compared to the same  
period of the previous year

To:

- Hanoi Stock Exchange;
- State Securities Commission.

Pursuant to Article 14, Clause 4, Point a, of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance on the disclosure of information in the securities market, Northern PetroVietnam Fertilizer and Chemical Company (the Company) provides the following explanation for the after-tax profit in Q1 2025 profit 8,516,592,703 VNĐ, increasing by more than 10% compared to the same period in 2024 profit 4,103,257,487 VNĐ, due to the following reasons:

Serial Number	Indicator	Unit	Quý 4/2024	Quý 4/2023	Increase (+)/Decrease (-)	Percentage (%)
			1	2	3=1-2	4=1/2
1	Net revenue from sales and service provision	VNĐ	734,927,958,264	520,502,250,482	214,425,707,782	141.20%
2	Gross profit from sales and services	VNĐ	24,517,404,043	19,809,559,646	4,707,844,397	123.77%
3	Selling and administrative expenses	VNĐ	16,088,007,791	14,981,423,117	1,106,584,674	107.39%
4	Other profit	VNĐ	1,760,245,674	255,604,125	1,504,641,549	688.66%
5	Total accounting profit before tax.	VNĐ	10,738,080,316	5,239,447,034	5,498,633,282	204.95%

We hereby certify that the information disclosed above is truthful and that we take full responsibility before the law for the content of the disclosed information.

Sincerely,

**Recipients:**

- As above;
- Board of Directors, Board of Supervisors, General Director (for reporting);
- Archive: Office, Finance and Accounting Department.

LEGAL REPRESENTATIVE  
AUTHORIZED DISCLOSURE OFFICER



TRƯỞNG PHÒNG TCHC  
Phạm Trần Nguyên