

Dong Thap, April 01, 2025



REPORT
ACTIVITIES OF THE SUPERVISORY BOARD IN 2024

Pursuant to the functions, rights, and obligations of the Supervisory Board under the Law on Enterprises 2020, the Charter of Sa Giang Import Export Corporation (the Company), and based on the practical inspection and supervision of the Company's business operations, the Supervisory Board (SB) respectfully reports to the General Meeting of Shareholders on the SB's activities in 2024 as follows:

I. RESULTS OF SUPERVISORY BOARD ACTIVITIES IN 2024

1. Activities of the Supervisory Board (SB):

- The SB consists of 03 members as follows:
 - + Ms. Ha Thi Phuong Thuy Hong Nhung: Head of the SB.
 - + Mr. Pham Thanh Tung: SB Member.
 - + Mr. Nguyen Trong Liem: SB Member.
- The SB has performed its roles and duties, focusing on inspecting and supervising the Company's activities, specifically:
 - + Supervised the implementation of resolutions of the General Meeting of Shareholders and resolutions of the Board of Directors (BOD).
 - + Oversaw the governance and management activities of the BOD and Executive Board.
 - + Monitored the Company's financial activities, coordinated with the independent audit firm to review the interim and annual Financial Statements, aiming to assess the truthfulness and reasonableness of financial data according to regulations.
 - + Evaluated the legality, rationality, and prudence in financial management, investment, business planning, and directly consulted with functional departments to identify risks or shortcomings.
 - + Periodically audited compliance with the Company's procurement management.
 - + Periodically audited compliance with the Company's inventory management.
 - + Audited the payroll segment for the production workforce.
 - + Participated in year-end inventory observation for 2024.
- The SB was given favorable conditions to regularly attend meetings of the BOD and Executive Board, providing recommendations on matters related to the Company's operations.
- In 2024, the SB did not receive any complaints from shareholders regarding the Company's operations or the management by the BOD and Executive Board.
- Recommendation: The BOD and Executive Board should continue improving the internal control system to ensure the Company's processes and regulations are tightly



managed, comprehensively updated, and actively support the overall operational supervision.

2. Results of supervision over BOD and Executive Board activities:

The BOD and Executive Board operated in accordance with their roles and duties as prescribed by the Law on Enterprises and the Company Charter, closely following GMS resolutions. The BOD held regular meetings to propose strategies, directions, and made important decisions regarding market development, new factory investment, stable production maintenance, aiming at high business efficiency.

3. Results of implementing the Resolution of AGM:

3.1 Business Results

In 2024, the Company maintained stable operations and achieved positive business performance, specifically:

No	Indicator	Unit	Actual 2023	Plan 2024	Actual 2024	% vs Plan 2024 (%)	YoY
1	Net Revenue	VND bil.	454,70	800,00	707,53	88%	156%
2	Profit Before Tax	VND bil.	61,81	97,00	119,26	123%	193%
3	Basic Earnings per Share	VND/ share	7.197	11.193	14.019	125%	195%

- Net revenue reached VND 707.53 billion, equivalent to 88% of the target and 156% compared to the same period in 2023. Profit before tax reached VND 119.26 billion, achieving 123% of the target and 193% year-on-year.
- In 2024, the sales volume of rice-based products and shrimp crackers increased, leading to a rise in revenue for both domestic and export markets.

3.2 Financial Position:

The 2024 Financial Statements were audited by PwC (Vietnam) in accordance with Vietnamese Auditing Standards. As concluded in the audit report, the Company's financial statements fairly and reasonably reflect, in all material respects, its financial position in accordance with Vietnamese Accounting Standards and the Vietnamese Enterprise Accounting Regime. The SB concurs with the audited 2024 Financial Statements of the Company.

II. ORIENTATIONS FOR SB ACTIVITIES IN 2025

- Supervise the implementation of annual and term GMS resolutions by the BOD and Executive Board. Verify the rationality, legality, truthfulness, and prudence in managing and operating Company activities.
- Develop and implement control plans in 2025, based on identifying and assessing risks at the Company.

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- Periodically evaluate compliance and the effectiveness of internal processes, propose corrective solutions and process improvements to ensure safer and more efficient Company operations.
- Carry out other tasks as requested by shareholders..

This report by the Supervisory Board on the operations of the Company, BOD, and Executive Board in 2024 is respectfully submitted to the shareholders at the 2025 Annual General Meeting of Sa Giang Import Export Corporation.

Respectfully.

ON BEHALF OF THE SUPERVISORY BOARD
Head of the Supervisory Board



Hà Thị Phương Thủy Hồng Nhung

