

HABAC NITROGENOUS FERTILIZER
& CHEMICALS JOINT STOCK
COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. 492 /ĐHB-KTTC

Subject: Explanation of first quarter 2025
business results.

Bac Giang, date 18 month 4 Year 2025

To: - *State Securities Commission;*
- *Hanoi Stock Exchange*

Pursuant to Clause 4.a, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market.

Based on the Financial Report for the First Quarter of 2025, Ha Bac Fertilizer and Chemicals Joint Stock Company (stock code: DHB) would like to explain as follows:

Production results of the first quarter of 2025 profit of VND 15.6 billion, reduced interest of VND 22.6 billion compared to the same period in 2024, the main reason is as follows:

Although the fertilizer market is positive, the price of urea tends to increase compared to the same period in the same period in 2024. However, the price of fine coal 5a.10 increased by 135,000 VND/ton from January 2025, increasing the company's production and business costs and other income in the first quarter of 2025 decreased by 141.6 billion VND compared to the first quarter of 2024 (due to the first quarter of 2024, the company has been deleted in interest debt of the Vietnam Development Bank).

Above is the explanation of Ha Bac Fertilizer and Chemical Joint Stock Company on the production and business results of the first quarter of 2025.

Thank you very much!

Received by:

- As above;
- Stored by Administrative office, Financial Accounting Department.



General Director

Nguyen Van Dung