

Number: 1604/GT-HTT

Regarding explanation of loss in financial statements for the first quarter of 2025

Dear: State Securities Commission

Hanoi Stock Exchange

- Company name: Ha Tay Trading Joint Stock Company
- Stock code: HTT
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Pursuant to Clause 4, Article 11 of Circular 155/2015/TT-BTC of the Ministry of Finance guiding information disclosure on the stock market, Ha Tay Trading Joint Stock Company would like to explain the loss in the financial statements of the first quarter of 2025 as follows:

Target	This quarter this year	This quarter last year	Difference over 10%
1. Sales and service revenue	1,447,401,247	1,284,525,607	162,875,640
2. Revenue deductions	-		-
3. Net revenue from sales and service provision (10 = 01 - 02)	1,447,401,247	1,284,525,607	162,875,640
4. Cost of goods sold	763,632,624	645,744,072	117,888,552
5. Gross profit from sales and service provision (20=10-11)	683,768,623	638,781,535	44,987,088
6. Financial operating revenue	11,145	22,377	(11,232)
7. Financial costs	730,881,000	1,104,712,296	(373,831,296)
- Including: Interest expense	730,881,000	1,104,712,296	(373,831,296)
8. Profit and loss in joint ventures and associates			-
9. Selling expenses			-
10. Business management costs	1,239,267,649	1,411,893,488	(172,625,839)
11. Net profit from business activities {30=20+(21-22) + 24 - (25+26)}	(1,286,368,881)	(1,877,801,872)	591,432,991
12. Other income			-
13. Other costs	256,348,390	201,915,758	54,432,632
14. Other profits (40=31-32)	(256,348,390)	(201,915,758)	(54,432,632)
15. Total accounting profit before tax (50=30+40)	(1,542,717,271)	(2,079,717,630)	537,000,359
16. Current corporate income tax expense			-
17. Deferred corporate income tax expense			-
18. Profit after corporate income tax (60=50-51-52)	(1,542,717,271)	(2,079,717,630)	537,000,359

Explanation of loss cause:

Due to the difficult economic situation, many of the company's real estate properties cannot be leased, while the company still has to depreciate assets and still has to set aside interest expenses payable to credit institutions.

For the above reasons, the company's production results in the first quarter of 2025 were at a loss, although the company's business activities remained normal as in previous years.

The entire content of the Financial Report for the first quarter of 2025 has been posted on the company's website: <http://thuongmaihatay.vn>.

We hereby commit that the information published above is true and take full legal responsibility for the content of the published information.

Hanoi, April 16, 2025

COMPANY

Recipient:

- As above
- Save VT

HA TAY TRADING JOINT STOCK



TỔNG GIÁM ĐỐC

Dào Văn Chiến