

VIETNAM EDUCATION PUBLISHING HOUSE  
BINH DINH BOOK AND EQUIPMENT JOINT  
STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM  
Independence – Freedom – Happiness  
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No.: 44/BDB

Quy Nhon, April 16, 2025

“Regarding the explanation of difference in profit after  
tax compared to the same period”

**To:**

- The State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 3, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on Guidance on information disclosure on the stock market; Binh Dinh Book and Equipment Joint Stock Company would like to explain that the profit after tax the fist quarter of 2025 was a loss compared to the same period last year due to the following reasons after :

- Cost of goods sold in the fist quarter of 2025 is 4% higher than the same period last year,
- Production and business costs in the fist quarter of 2025 increased compared to the same period in 2024 (interest expenses, land rent,...).

From the above reasons, profit after tax in the fist quarter of 2025 to be a loss compared to the same period in 2024.

Binh Dinh Book and Equipment Joint Stock Company would like to explain as above.

Sincerely thank you.

Recipients:

- As above;
- Save for publication, office.

**DIRECTOR**



**Pham Dinh Thuan**

Quy Nhon, April 17, 2025

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

**To:** - The State Securities Commission;  
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 3, Article 14 of Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on Guidance on information disclosure on the stock market; Binh Dinh Book and Equipment Joint Stock Company would like to announce the financial statements (FS) for the first quarter of 2025 to the State Securities Commission and Hanoi Stock Exchange as follows:

1. Organization name: Binh Dinh Book and Equipment Joint Stock Company
  - Stock code: BDB
  - Address: 219 Nguyen Lu - Ngo May Ward - Quy Nhon City - Binh Dinh Province.
  - Tel: 0256 3522645 – 0256 3522453 – Fax: 0256 3522853
  - Email: [sachthietbibd@gmail.com](mailto:sachthietbibd@gmail.com) Website: [sachthietbibinhdinh.com.vn](http://sachthietbibinhdinh.com.vn)
2. Disclosure content:
  - Financial statements for the first quarter of 2025 – Separate financial statements.
  - Explanation of difference in profit after tax compared to the same period.
3. This information was published on the Company's website on April 17, 2025 at the link: [sachthietbibinhdinh.com.vn](http://sachthietbibinhdinh.com.vn)

We hereby commit that the information published above is true and we are fully responsible before the law for the content of the published information.

**Recipients:**

- As above;
- Archive CBTT, VP.



Representative

Pham Dinh Thuan

**\* Attached documents:**

- Financial statements for the first quarter of 2025
- Explanation of difference in profit after tax





VIETNAM EDUCATION PUBLISHING HOUSE  
BINH DINH BOOK AND EQUIPMENT JSC

Tax code: 4100259437

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# FINANCIAL STATEMENTS

## Quarter I of 2025

Receiving place:

Including expressions

1. Balance sheet:
2. Income statement:
3. Statement of cash flows:
4. Notes to the financial statements:

Denominator B 01-DN  
Denominator B 02-DN  
Denominator B 03-DN  
Denominator B 09-DN





**BALANCE SHEET****Quarter I of 2025**

Unit: Dong

ASSETS	Code	Note	Balance at the end of the quarter	Balance at the beginning of the year
<b>A-CURRENT ASSETS</b>	<b>100</b>		<b>23.026.134.323</b>	<b>21.639.120.427</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	V.1	<b>447.662.511</b>	<b>640.979.395</b>
1. Cash :	111		447.662.511	640.979.395
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	V.2		
1. Trading securities	121			
2. Provision for decline in the value of trading securities (*)	122			
3. Held-to-maturity investments	123			
<b>III. Short-term receivables:</b>	<b>130</b>		<b>3.145.000.551</b>	<b>2.910.897.364</b>
1. Short-term trade receivables	131	V.3	2.360.504.906	2.786.800.397
2. Short-term prepayments to suppliers	132		61.662.908	1.984.320
3. Short-term intracompany receivables	133			
4. Receivables according to progress of construction contract	134			
5. Short-term loan receivables	135			
6. Other short-term receivables	136	V.4	770.207.649	169.487.559
7. Provision for doubtful short-term debts (*)	137	V.6	(47.374.912)	(47.374.912)
8. Shortage of assets awaiting resolution	139		-	-
<b>IV. Inventories</b>	<b>140</b>	V.7	<b>19.257.371.939</b>	<b>18.036.302.116</b>
1. Inventories	141		19.333.222.176	18.112.152.353
2. Provision for decline in value of inventories (*)	149		(75.850.237)	(75.850.237)
<b>V. Other current assets</b>	<b>150</b>		<b>176.099.322</b>	<b>50.941.552</b>
1. Short-term prepaid expenses	151	V.13a	23.212.291	31.357.791
2. Deductible value added tax	152		137.538.417	
3. Taxes and other amounts receivable	153	V.17	15.348.614	19.583.761
5. Other current assets	155			
<b>B. LONG-TERM ASSETS</b>	<b>200</b>		<b>4.005.620.375</b>	<b>4.056.571.888</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
3. Working capital provided to sub- units	213			
4. Long-term intracompany receivables	214			
5. Long-term loan receivables	215			
6. Other long-term receivables	216			
7. Provision for doubtful long-term debts (*)	219			

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<b>II. Fixed assets</b>	<b>220</b>	<b>V.9</b>	<b>3.792.129.493</b>	<b>3.843.317.872</b>
1. Tangible fixed assets	221		<b>904.838.447</b>	<b>935.844.425</b>
- Cost	222		6.317.629.279	6.317.629.279
- Accumulated depreciation (*)	223		(5.412.790.832)	(5.381.784.854)
2. Finance lease assets	224			
- Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	<b>V.10</b>	<b>2.887.291.046</b>	<b>2.907.473.447</b>
- Cost	228		4.038.215.400	4.038.215.400
- Accumulated amortization (*)	229		(1.150.924.354)	(1.130.741.953)
<b>III. Investment properties</b>	<b>230</b>			
- Cost	231			
- Accumulated depreciation (*)	231			
<b>IV. Long-term assets in process</b>	<b>240</b>			
1. Long-term work in process	241			
2. Construction in progress	242			
<b>IV. Long-term financial investments</b>	<b>250</b>			
1. Investments in subsidiaries	251			
2. Investments in associates, joint ventures	252			
3. Other long-term investments	253			
4. Provision for decline in value of long-term investment securities (*)	254			
5. Held-to-maturity investments	255			
<b>V. Other long-term assets</b>	<b>260</b>		<b>213.490.882</b>	<b>213.254.016</b>
1. Long-term prepaid expenses	261	<b>V.13b</b>	213.490.882	213.254.016
2. Deferred income tax assets	262			
3. Long-term spare parts, supplies, equipment	263			
4. Other long-term assets	268			
<b>Total assets (270 = 100 + 200)</b>	<b>270</b>		<b>27.031.754.698</b>	<b>25.695.692.315</b>
<b>RESOURCES</b>				
<b>C. LIABILITIES</b>	<b>300</b>		<b>14.544.738.730</b>	<b>12.127.954.170</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>14.544.738.730</b>	<b>12.127.954.170</b>
1. Short-term trade payables	311	<b>V.16</b>	4.064.499.644	7.468.598.693
2. Short-term advances from customers	312		12.976.000	-
3. Taxes and amounts payable to the State	313	<b>V.17</b>	136.652.702	97.597.700
4. Payables to employees	314			
5. Short-term accrued expenses	315	<b>V.18</b>	10.483.194	3.889.759
6. Short-term intracompany payables	316			
7. Payables according to progress of construction contract	317			
8. Short-term unearned revenue	318	<b>V.20</b>	59.690.910	59.690.910
9. Other short-term payables	319	<b>V.19a</b>	951.308.510	249.122.321
10. Short-term loans and finance lease liabilities	320	<b>V.15</b>	9.273.470.893	4.240.000.000
11. Provision for short-term payables	321			
12. Reward and welfare fund	322		35.656.877	9.054.787





<b>II. Long-term liabilities</b>	<b>330</b>			
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
7. Other long-term payables	337	V.19b		
8. Long-term loans and finance lease liabilities	338			
11. Deferred income tax payable	341			
12. Provision for long-term payables	342			
13. Science and technology development fund	343			
<b>D - EQUITY</b>	<b>400</b>		<b>12.487.015.968</b>	<b>13.567.738.145</b>
<b>I. Owners' equity</b>	<b>410</b>	V.22a	<b>12.487.015.968</b>	<b>13.567.738.145</b>
1. Share capital	411	V.22b	11.264.740.000	11.264.740.000
- Common shares with voting rights	411a		11.264.740.000	11.264.740.000
- Preferred shares	411b			
2. Share premium	412			
4. Other owners' capital	414			
5. Treasury shares (*)	415			
6. Differences upon assets revaluation	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418	V.22e	1.099.081.521	1.065.008.599
9. Enterprise reorganization assistance fund	419			
10. Other equity funds	420			
11. Undistributed profit after tax	421		123.194.447	1.237.989.546
- Undistributed profit after tax accumulated to the end of previous period	421a		123.194.447	440.804.001
- Undistributed profit after tax of current period	421b		-	797.185.545
12. Capital expenditure fund	422			
<b>II. Other budgets, resources</b>	<b>430</b>			
1. Budget resources	431			
2. Resources financing fixed assets	432			
<b>TOTAL RESOURCES (430 = 300 + 400)</b>	<b>440</b>		<b>27.031.754.698</b>	<b>25.695.692.315</b>

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 THIẾT BỊ  
 BÌNH ĐỊNH  
 QUẢNG NHƠN



Doan Thi Le Kieu  
Preparer

Quy Nhơn, 14 April 2025

  


Doan Thi Le Kieu  
Chief Accountant

Pham Dinh Thuan  
Director



## INCOME STATEMENT

### Quarter I of 2025

ITEMS	Code	Note	Quarter I	
			Current year	Previous year
1	2	3	4	5
1.Revenue from sales and service provision	1	VII.1	3.436.584.730	2.822.974.858
2.Revenue deductions	2	VII.2	-	-
3- Net revenue from sales and service provision	10		3.436.584.730	2.822.974.858
4-Cost of goods sold	11	VII.3	2.858.920.928	2.242.753.834
5-Gross profit from sales and service provision	20		577.663.802	580.221.024
6- Financial income	21	VII.4	113.054	105.025
7- Financial expenses	22	VII.5	73.662.301	44.024.982
- In which: Interest expense	23		73.662.301	44.024.982
8- Selling expenses	25	VII.8	174.333.826	189.172.659
9- Administrative expenses	26		443.028.382	287.027.411
10- Net operating profit	30		(113.247.653)	60.100.997
11- Other income	31	VII.6	9.215.154	101
12- Other expenses	32	VII.7	31.125.164	18.508.507
13- Other profit (40 = 31- 32)	40		(21.910.010)	(18.508.406)
14- Accounting profit before tax	50		(135.157.663)	41.592.591
15- Current corporate income tax expense	51		-	12.018.518
16- Deferred corporate income tax expense				-
17- Profit after tax ( 60 = 50 - 51)	60		(135.157.663)	29.574.073
18. Basic earnings per share	70			
19. Diluted earnings per share (*)	71			

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**Doan Thi Le Kieu**  
Preparer



**Doan Thi Le Kieu**  
Chief Accountant

Quy Nhon 14 April 2025



**Phạm Đình Thuận**  
Director



# STATEMENT OF CASH FLOWS

(Direct method)  
Quarter I of 2025

Unit: Dong

Items	Code	Note	Accumulated from the beginning of the year to the end of this quarter	
			Current year	Previous year
1	2		3	4
<b>I. Cash flows from operating activities</b>				
1. Cash receipts from sales, service provision and other income	1		3.316.430.942	3.094.697.074
2. Cash paid to suppliers	2		(7.739.843.423)	(676.264.353)
3. Cash paid to employees	3		(50.570.565)	(786.033.820)
4. Cash paid for borrowing interest	4		(67.068.866)	(42.856.203)
5. Cash paid for corporate income tax	5		(38.366.423)	(51.113.933)
6. Other cash receipts from operating activities	6		583.540.646	517.546.645
7. Other payments for operating activities	7		(485.352.142)	(553.004.609)
<b>Net cash provided by operating activities</b>	<b>20</b>		<b>(4.481.229.831)</b>	<b>1.502.970.801</b>
<b>II. Cash flows from investing activities</b>				
1. Cash paid for purchases, construction of fixed assets and other long-term assets	21		-	-
2. Proceeds from sales, disposal of fixed assets and other long-term assets	22		-	-
3. Cash paid for loans, acquisition of debt instruments	23			
4. Recovery of loans, resales of debt instruments	24			
5. Cash paid for capital contribution in other entities	25			
6. Recovery of capital contribution in other entities	26			
7. Proceeds from loans interest, dividends, shared profit	27		113.054	105.025
<b>Net cash provided by investing activities</b>	<b>30</b>		<b>113.054</b>	<b>105.025</b>
<b>III. Cash flows from financing activities</b>				
1. Proceeds from stock issuance, capital contribution	31			
2. Repayments of contributed capital, recall of issued stocks	32		-	-
3. Proceeds from borrowings	33		7.137.799.893	916.595.079
4. Repayment of borrowings	34		(2.850.000.000)	(2.738.000.000)
5. Cash paid for finance leases	35			0
6. Cash paid for dividends, profit to owners	36			
<b>Net cash used in financing activities</b>	<b>40</b>		<b>4.287.799.893</b>	<b>(1.821.404.921)</b>
<b>Net cash flows for the period (20+30+40)</b>	<b>50</b>		<b>(193.316.884)</b>	<b>(318.329.095)</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>60</b>		<b>640.979.395</b>	<b>705.533.145</b>
Impacts of exchange rate fluctuations	PL"			
<b>Cash and cash equivalents at the end of the period (70 = 50 +60+61)</b>	<b>70</b>		<b>447.662.511</b>	<b>387.204.050</b>

Doan Thi Le Kieu  
Preparer

Doan Thi Le Kieu  
Chief Accountant

Pham Dinh Thuan  
Director





## NOTES TO THE FINANCIAL STATEMENTS

### Quarter I of 2025

#### I - Nature of operations

- a - Ownership structure: Joint Stock Company
- b - Business field : Production and trading
- c - Business activities: Trading textbooks, books of all kinds, cultural products, stationery, cultural items; Producing and trading teaching equipment, vocational training, electronic equipment, information technology equipment, telecommunication equipment and office equipment; Producing and trading packaging, civil and industrial wood products; Exporting and importing machinery, equipment, materials, furniture and educational equipment; Silk-screen printing; Hotel; Restaurant, food counter; Trading instruments for sports, children's toys; Trading own or rented property and land use right; Warehousing and storage of goods in other warehouses; Automobile transportation business....
- d - Normal operating cycle : 1 year ( 12 months)

#### II - Accounting period, currency used in accounting:

- a - Accounting period : starting on 01 January and ending on 31 December annually
- b - Currency used in accounting: Vietnamese dong

#### III - Applied accounting standards and accounting system

- 1 - Applied accounting system: Circular No. 200/2014/TT-BTC- BTC dated 22/12/2014 of the Minister of Finance
- 2 - Declaration of compliance with accounting standards and accounting system: We ensure compliance with Vietnamese Accounting Standards and Accounting System

#### IV - Applied accounting policies

- 4 - Principle for recognition of cash and cash equivalents: Including cash on hand, cash in bank and cash in transit. Financial statements and accounting transactions are expressed in Vietnamese Dong (VND)
- 6 - Accounting principle for receivables: Receivables are presented in the financial statements at book value of trade receivables and other receivables  
Provision for doubtful debts represents the value estimated to be lost due to overdue trade receivables
- 7 - Principle for recognition of inventories: weighted average method  
- Accounting principle for inventories: perpetual method  
- Appropriation of provision for decline in value of inventories: Basing on the net realizable value of inventories less than cost of inventories at the balance sheet date.
- 8 - Principle for recognition and depreciation of fixed assets and investment properties:
  - Principle for recognition of fixed assets (tangible, intangible; finance lease); at historic cost
  - Principle for depreciation of fixed assets (tangible, intangible; finance lease): the straight-line method, Depreciation rate is in conformity with Decision No. 206/2003/QĐ/BTC dated 12/12/2003 of the Ministry of Finance. Amortization rate of intangible fixed assets that are land use rights: Land use rights allocated by the State with collection of land use fee are amortized over the land allocation period.
- 11 - Accounting principle for prepaid expenses  
Prepaid expenses reflect the expenses actually incurred but related to the production and business operations of one or many accounting periods
- 12 - Accounting principle for payables: Payables are recorded for the amount payable to each creditor and the amount payable to each creditor in the future related to goods and services serving the Company's



production and business activities.

#### 14 - Principle for recognition and capitalization of borrowing costs

Borrowing costs during the phase of investment in construction of capital construction works in progress are added to the value of that asset. When the works are completed, the borrowing costs are charged as financial expenses in the year. All other borrowing costs are recognised as financial expenses in the year in which they are incurred.

#### 19- Principle for recognition of owners' equity:

- Principle for recognition of owners' share capital, share premium and other owners' capital.
- + Share capital is recognized at the actually-contributed amount of capital of the owners
- Principle for recognition of undistributed profit: it is determined by total profit after deducting current corporate income tax
- Net profit after tax is available for appropriation to funds and payment of dividends to shareholders as provided for in the Resolution of the General Shareholders' Meeting

#### 20 - Principle and method for recognition of revenue and other income

- Sales revenue, service revenue and other income are recognized to the extent that it is probable that the economic benefits will flow to the Company and they can be reliably measured.

#### 21 - Accounting principle for revenue deductions

Revenue deductions include:

- Sales rebates
- Sales returns

#### 22 - Accounting principle for cost of goods sold: applying the matching principle

#### 23 - Principle and method for recognition of financial expenses: Interest expenses are recorded fully

#### 24 - Selling expenses and administrative expenses: They are total expenses incurred in the period

#### 25 - Principle and method for recognition of current corporate income tax expense, deferred corporate income tax expense. Applicable CIT rate according to current regulations is 20%.

### V - Supplement information to items disclosed in the balance sheet

(Unit: VND)

1 - Cash	At the end of the period		At the beginning of the year	
	Cost	Book value	Cost	Book value
- Cash on hand		211.560.693		113.413.731
- Bank demand deposits		236.101.818		527.565.664
- 1-month deposits				
<b>Total</b>		<b>447.662.511</b>		<b>640.979.395</b>
2 - Financial investments	At the end of the period		At the beginning of the year	
	Cost	Book value	Cost	Book value
b Held-to-maturity investments	-	-	-	-
b1 Short-term	-	-	-	-
- Term deposits	-	-	-	-
- Bonds				
- Other investments				
<b>Total</b>				
3 - Trade receivables	At the end of the period		At the beginning of the year	
	Cost	Book value	Cost	Book value
a Short-term trade receivables		2.360.504.906		2.786.800.397
- Phan Hoang Tam		215.153.772		113.218.943
- Mai Thi Ngoc Nga		1.031.064.647		1.328.866.037
- Vo Thi Cam Lien		309.949.984		309.949.984
- Others		804.336.503		1.034.765.433
c Trade receivables from related parties				

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4 - Other receivables		At the end of the period		At the beginning of the year	
		Value	Provision	Value	Provision
a	Short-term	770.207.649	-	169.487.559	-
	- Receivable from shared dividends and profit				
	- Receivable from employees	743.811.107		169.487.559	
	- Other receivables	26.396.542		-	
b	Long-term	-		-	
	- Receivable from the Company's trade union	-		-	

5 - Shortage of assets awaiting resolution		At the end of the period		At the beginning of the year	
		Quantity	Value	Quantity	Value
a	Cash				
b	Inventories				
c	Fixed assets				
d	Other assets				

6 - Bad debts		At the end of the period		At the beginning of the year	
		Cost	Recoverable value	Cost	Recoverable value
-	Total value of doubtful debts	47.374.912		47.374.912	
In which:					
-	Ms. Nguyen Thi Lieu - Tay Son	47.374.912		47.374.912	
-	Other debtors	-		-	

7 - Inventories		At the end of the year		At the beginning of the year	
		Cost	Provision	Cost	Provision
-	Goods in transit				
-	Materials, raw materials	278.812.962		279.692.988	
-	Tools, instruments	2.487.716		2.487.716	
-	Work in process	-		-	
-	Finished products	35.082.768	-	34.160.742	
-	Merchandise goods	19.016.838.730	75.850.237	17.795.810.907	75.850.237
-	Total				
-	Goods in tax-suspension warehouse				
Total		19.333.222.176	75.850.237	18.112.152.353	75.850.237



9 - Increase, decrease in tangible fixed assets:

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Unit: dong

ITEMS	Fixed assets					
	Buildings	Machinery,	Motor vehicles	Office equipment	Other fixed assets	Total
<b>.Cost</b>						
Balance at the beginning of the period	5.165.510.188		1.152.119.091	0	-	6.317.629.279
- New purchase					-	-
- Self-construction					-	-
- Other increase	-				-	-
- Transfer to investment properties	-				-	-
- Sale, disposal				-	-	-
- Other decrease					-	-
Balance at the end of the period	5.165.510.188	0	1.152.119.091	0	-	6.317.629.279
<b>Accumulated depreciation</b>						
Balance at the beginning of the period	4.491.748.940		890.035.914	-	-	5.381.784.854
- Charge for the period	12.285.750		18.720.228		-	31.005.978
- Other increase					-	-
- Transfer to investment properties					-	-
- Sale, disposal					-	-
- Other decrease					-	-
Balance at the end of the period	4.504.034.690	0	908.756.142	0	0	5.412.790.832
<b>Net book value</b>						
- At the first day of the period	673.761.248	0	262.083.177	0	0	935.844.425
- At the last day of the period	661.475.498	0	243.362.949	0	0	904.838.447

\* Net book value at the end of the period of the tangible fixed assets that were pledged, mortgaged as security for loans:

0

\* Cost of fixed assets at the end of the period that were fully depreciated but still in active use:

4.441.081.901



**10 - Increase, decrease in intangible assets**

ITEMS	Land use right	Copyrights and patents	Trademarks and brand names	Computer software	Other intangible assets	Total
<b>Cost</b>						
Balance at the beginning of the period	3.988.215.400	50.000.000		-	-	4.038.215.400
- New purchase				-	-	-
- Internally generated		-		-	-	-
- Increase due to business combination		-		-	-	-
- Other increase		-		-	-	-
- Sale, disposal		-		-	-	-
Balance at the end of the period	3.988.215.400	50.000.000	-	-	-	4.038.215.400
<b>Accumulated depreciation</b>						
Balance at the beginning of the period	1.080.741.953	50.000.000				1.130.741.953
- Charge for the period	20.182.401	-			-	20.182.401
- Sale, disposal					-	-
- Other decrease					-	-
Balance at the end of the period	1.100.924.354	50.000.000	-	-	-	1.150.924.354
<b>Net book value</b>						
- At the first day of the period	2.907.473.447	-	-	-	-	2.907.473.447
- At the last day of the period	2.887.291.046	-	-	-	-	2.887.291.046

- Net book value at the end of the period of intangible fixed assets pledged as loan collateral
- Original cost of fully amortized intangible fixed assets that are still in use
- Notes to the figures and other explanations;

**13 - Prepaid expenses**

	At the end of the period	At the beginning of the year
a) Short-term		
- Prepaid expenses for operating leases		
- Tools, instruments put into use	23.212.291	31.357.791
- Borrowing costs		
- Others (Specify if there is a large value)		
b) Long-term		
- Company establishment costs	213.490.882	213.254.016
- Others		
<b>Total</b>	<b>236.703.173</b>	<b>244.611.807</b>

**14 - Other assets**

- a) Short-term  
b) Long-term

**15 - Loans and finance lease liabilities**

	At the end of the period	At the beginning of the year
- Short-term loans	9.273.470.893	4.240.000.000
- Current portion of long-term debts		
<b>Total</b>	<b>9.273.470.893</b>	<b>4.240.000.000</b>

**16 - Trade payables**

	At the end of the period		At the beginning of the year	
	Value	Repayable amount	Value	Repayable amount
a) Short-term trade payables	<b>4.064.499.644</b>	<b>4.064.499.644</b>	<b>7.468.598.693</b>	<b>7.468.598.693</b>
- Danang Education Investment & Development JSC	44.869.400	44.869.400	292.454.775	292.454.775
- Central Books & Educational Equipment JSC	2.456.277.938	2.456.277.938	4.956.277.938	4.956.277.938
- Danang Education Publishing Services JSC	941.960.000	941.960.000	1.541.960.000	1.541.960.000
- Other creditors	621.392.306	621.392.306	677.905.980	677.905.980
b) Long-term trade payables				
<b>Total</b>	<b>4.064.499.644</b>	<b>4.064.499.644</b>	<b>7.468.598.693</b>	<b>7.468.598.693</b>
d) Trade payables to related parties				
- Danang Education Investment & Development JSC	44.869.400	44.869.400	292.454.775	292.454.775
- Da Nang Education Book JSC	69.588.234	69.588.234	45.254.234	45.254.234
- Central Books & Educational Equipment JSC	2.456.277.938	2.456.277.938	4.956.277.938	4.956.277.938
- Other creditors				

<b>17 - Taxes and amounts payable to the State</b>	At the beginning of the period	Amount incurred in the period	Amount actually paid in the period	At the end of the period
- VAT	32.698.183	66.380.415	99.078.598	-
- CIT	38.366.423	-	38.366.423	-
- Land rent	-	136.652.702	-	136.652.702
- Business-license tax	-	12.000.000	12.000.000	-
- Others	(19.583.761)	4.235.147	-	(15.348.614)
<b>Total</b>	<b>51.480.845</b>	<b>219.268.264</b>	<b>149.445.021</b>	<b>121.304.088</b>



**18 - Accrued expenses****a) Short-term**

- Accrued salaries expenses during leave
- Accrued expenses incurred during business suspension
- Other accruals

**Total**

At the end of the period	At the beginning of the year
10.483.194	3.889.759
<b>10.483.194</b>	<b>3.889.759</b>

**19 - Other payables****a) Short-term**

- Surplus of assets awaiting resolution
- Trade union fee
- Social insurance
- Unemployment insurance
- Short-term deposits, collaterals received
- Dividends, profit payable;
- Other payables

**Total**

At the end of the period	At the beginning of the year
20.164.960	10.007.340
810.143.550	4.467.750
121.000.000	234.647.231
<b>951.308.510</b>	<b>249.122.321</b>

**b) Long-term**

- Other long-term payables

**20 - Unearned revenue****a. Short-term**

- Prepaid revenue;
- Revenue from traditional customer programs
- Other unearned revenue

At the end of the period	At the beginning of the year
59.690.910	59.690.910

## 22 - Owners' equity

### a - Statement of changes in owners' equity

	Share capital	Share premium	Conversion options on convertible bonds	Other owners' capital	Differences upon assets revaluation	Foreign exchange differences	Undistributed profit after tax and funds	Other items	Total
A	1	2	3	4	5	6	7	8	
<b>Balance at the beginning of the previous year</b>	11.264.740.000			1.017.853.344			1.461.552.304		13.744.145.648
- Increase of capital in the previous year									-
- Increase in the year				47.155.255			681.458.430		728.613.685
- Decrease of capital in the previous year							1.014.351.812		1.014.351.812
- Loss in the previous year									-
- Other decrease							-		-
<b>Balance at the beginning of the current year</b>	11.264.740.000			1.065.008.599			1.128.658.922		13.458.407.521
Increase in the period				34.072.922			(135.157.663)		(101.084.741)
- Other increase									-
- Decrease of capital in the period							870.306.812		870.306.812
- Loss in the period									-
- Other decrease									-
<b>Balance at the end of the period</b>	11.264.740.000	-		1.099.081.521	-		123.194.447	-	12.487.015.968

### b - Breakdown of share capital

	At the end of the period	At the beginning of the period
- Contributed capital of Vietnam Educational Publishing House	4.525.230.000	4.525.230.000
- Contributed capital of other shareholders	6.739.510.000	6.739.510.000
<b>Total</b>	11.264.740.000	11.264.740.000

### c - Capital transactions with owners and distribution of shared dividends, profit

	Current year	Previous year
- Share capital		
+ Contributed capital at the beginning of the year	11.264.740.000	11.264.740.000
+ Increase of capital in the year		
+ Decrease of capital in the year		
+ Contributed capital at the end of the year		
- Shared dividends, profit		



	At the end of the period	At the beginning of the period
d - Shares		
- Number of shares registered for issuance		
- Number of shares sold to the public	1.126.474	1.126.474
+ Common shares	1.126.474	1.126.474
+ Preferred shares		
- Number of shares bought back ( treasury shares)		
+ Common shares		
+ Preferred shares		
- Number of outstanding shares	1.126.474	1.126.474
+ Common shares	1.126.474	1.126.474
+ Preferred shares		
* Par value of outstanding shares: VND10,000 / share		
d - Dividends		
- Dividends declared after the balance sheet date:		
+ Dividends declared on common shares		
e - The Company's funds:	1.099.081.521	1.065.008.599
- Investment and development fund	1.099.081.521	1.065.008.599
- Other equity funds		

## 29, Off-balance sheet items

	At the end of the period	At the beginning of the period
- Assets held under trust (Net book value of assets upon equitization)	8.252.589	8.252.589

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## VII - Supplement information to items disclosed in the income statement

(Unit: dong)

	Quarter I current year	Quarter I previous year
<b>1) - Revenue from sales and service provision</b>	<b>3.436.584.730</b>	<b>2.822.974.858</b>
a) Revenue	-	-
+ Sales of books	621.790.494	1.241.644.207
+ Sales of equipment	2.392.257.872	1.183.394.288
+ Other revenue	422.536.364	397.936.363
<b>2) - Revenue deductions</b>	-	-
+ Trade discounts	-	-
+ Sales rebates	-	-
+ Sales returns	-	-
<b>3) - Cost of goods sold</b>	<b>Current year</b>	<b>Previous year</b>
- Cost of books sold	570.009.624	1.057.717.419
- Cost of equipment sold	2.235.402.430	1.134.290.855
- Cost of others	53.508.874	50.745.560
- Net book value, expenses for sale, disposal of sold investment property		
- Operating costs of investment property		
- Inventory loss		
- Provision for decline in value of inventories		
- Decreases in cost of sales		
<b>Total</b>	<b>2.858.920.928</b>	<b>2.242.753.834</b>
<b>4) - Financial income</b>	<b>Current year</b>	<b>Previous year</b>
- Deposit interest, loan interest	113.054	105.250
- Gains from sale of investments		
- Paid dividend, profit		
- Foreign exchange gains		
- Interest on deferred payment, payment discounts		
- Financial income		
<b>Total</b>	<b>113.054</b>	<b>105.250</b>
<b>5) - Financial expenses ( Code 22)</b>	<b>Current year</b>	<b>Previous year</b>
- Loan interest	73.662.301	44.024.982
- Interest on deferred payment, payment discounts		
- Loss from disposal of financial investments		
- Foreign exchange losses		
- Provision for diminution in value of trading securities and investment loss		
- Other financial expenses		
- Decreases in financial expenses		
<b>Total</b>	<b>73.662.301</b>	<b>44.024.982</b>
<b>6) - Other income</b>	<b>9.215.154</b>	<b>101</b>
- Sale, disposal of fixed assets		





- Gains upon revaluation of assets		
- Collected fine		
- Reduced taxes	9.215.154	101
- Others		
<b>7) Other expenses</b>	<b>31.125.164</b>	<b>18.508.507</b>
- Net book value, expenses for sale, disposal of fixed assets		
- Losses upon revaluation of assets		
- Paid fines		
- Others	31.125.164	18.508.507
<b>8) Selling expenses and administrative expenses</b>	<b>634.077.634</b>	<b>841.498.439</b>
a) Administrative expenses incurred in the period	37.573.680	64.335.711
- Salaries, social insurance, health insurance, trade union fee	18.720.228	77.264.244
- Depreciation and amortization of fixed assets, tools, instruments	113.592.812	(26.085.100)
- Land rent		
- Job-loss allowance		
- Other administrative expenses	273.141.662	171.512.556
b) Selling expenses incurred in the period	174.333.826	189.172.659
- Salaries, social insurance, health insurance, trade union fee	81.778.355	135.857.458
- Depreciation and amortization of fixed assets, tools, instruments	6.782.481	34.053.126
- Land rent	-	
- Transportation, discharge expenses	17.682.889	4.616.770
- Other selling expenses	68.090.101	14.645.305
c) Decreases in selling expenses and administrative expenses		
- Reversal of provision for product, goods warranty		
- Reversal of provision for restructure, other provisions;		
- Other decreases		
<b>9 - Production and business expenses by elements</b>	<b>Current year</b>	<b>Previous year</b>
- Material costs	880.026	-
- Labor costs and staff costs	119.394.035	200.193.169
- Depreciation and amortization	51.188.379	53.188.379
- Outside services	254.665.776	170.043.981
- Other cash expenses	217.841.688	103.520.101
<b>Total</b>	<b>643.969.904</b>	<b>526.945.630</b>
<b>10 - Current corporate income tax expense</b>	<b>Current year</b>	<b>Previous year</b>



- Corporate income tax expense calculated on taxable income of current year	-	12.018.518
- Adjustment of corporate income tax expenses of previous years		
to current income tax expense of current year		
- Total current income tax expense	-	12.018.518

### VIII. Supplement information to items disclosed in the statement of cash flows

3. Actual loan amount received in the period:	Current year	Previous year
- Proceeds from loans under conventional agreements:	7.137.799.893	916.595.079
- Proceeds from loans in other forms		
4. Actual loan amount repaid during the period:		
- Repaid principal during the period:	2.850.000.000	2.738.000.000
- Repaid loans in other forms		

### VIII - Other information

#### 3- Related-party information ( apart from the information disclosed in the above sections)

##### a. Material transactions of the Company with the related parties during the period

	Relationship	Transactions	Value
Danang Education Investment & Development JSC	Investor	Purchase of books	44.869.400
Central Books & Educational Equipment JSC	Supplier	Purchase of books	-
Da Nang Education Book JSC	Supplier	Purchase of books	44.334.000
<b>Total</b>			<b>89.203.400</b>

##### b. Related-party balances at the balance sheet date are:

	Relationship	Transactions	Receivable	Payable
Danang Education Investment & Development JSC	Investor	Purchase of books		44.869.400
Central Books & Educational Equipment JSC	Supplier	Purchase of books		2.456.277.938
Da Nang Education Book JSC	Supplier	Purchase of books		69.588.234
<b>Total</b>			-	<b>2.570.735.572</b>



Doan Thi Le Kieu  
Preparer



Doan Thi Le Kieu  
Chief Accountant



Pham Dinh Thuan  
Director