

**CMISTONE VIETNAM JOINT STOCK  
COMPANY**

No.: 04 /CMI/2025

"Subject: Justification in response to the  
audit's rejection, negative after-tax profit,  
and year-over-year discrepancy in the  
2024 Audited Financial Statement"

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM**

**Độc lập – Tự do – Hạnh phúc**

To: Hanoi Stock Exchange  
State Securities Commission

1. Company Name: CMISTONE Joint Stock Company, Vietnam
2. Stock Code: CMI
3. Address: No. 27 Giải Phóng Road, Đồng Tâm Ward, Hai Bà Trưng District, Hanoi City
4. Phone: 0243 7875441
5. Person Responsible for Information Disclosure: Lê Văn Phương
6. Disclosure Content:

Explanation of the profit difference in the audited separate financial statement for 2024 compared to the same period last year (a 10% difference):

In the 2023 audited separate financial statement, the after-tax profit was VND 342,355,592. In the 2024 audited separate financial statement, the after-tax profit was VND -16,836,836,048.

Reason:

In the 2023 audited report, certain units paid off debts in cash, leading to the company recognizing the reversal of the allowance for doubtful debts, amounting to VND 17,302,569,280. In 2024, some project assets were not operational but still had to be depreciated according to regulations. Additionally, the bank interest expenses were excessively high.

This is the primary reason for the after-tax loss in the 2024 audited separate financial statement, which exceeded 10% compared to the same period last year.

We hereby affirm that the above information is true and take full responsibility for the disclosed information.

**Yours sincerely!**

**Recipients:**

- As stated above;
- Filed in the Company.



03/03/2025, 30 month 03 year 2025  
GENERAL DIRECTOR

Trieu Van Nam