



**DA NANG PORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 35/NQ-DHDCD

Da Nang, April 9th, 2025

RESOLUTION
ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
DA NANG PORT JOINT STOCK COMPANY

Pursuant to the Enterprise Law dated June 17, 2020;

Pursuant to the Charter of Da Nang Port Joint Stock Company (“Da Nang Port”);

Pursuant to the Working Regulations of the Annual General Meeting of Shareholders of Da Nang Port 2025;

Pursuant to Submission No. 25/TTr-CDN dated March 19, 2025 of the Board of Directors of Da Nang Port regarding seeking shareholder vote and approval at the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company;

Pursuant to Submission No. 33/TTr-CDN dated April 4, 2025 of the Board of Directors of Da Nang Port regarding personnel work of the Board of Directors for the term 2024-2029, 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company;

Pursuant to the Minutes of the Annual General Meeting of Shareholders of Da Nang Port (“the Meeting”) dated April 9, 2025;

RESOLVES:

Article 1. Approval of the Audited Financial Statements for 2024

On February 10, 2025, UHY Auditing and Consulting Co., Ltd. issued the Independent Auditor's Report on the Financial Statements for the year 2024 of Da Nang Port Joint Stock Company, with an unqualified opinion.

Attached: Audited Financial Statements for 2024.

Article 2. Approval of Business Performance Results, Profit Distribution, and Dividend Payment for 2024

1. Business Performance Results in 2024

No.	Indicator	Unit	Plan 2024	Actual 2024	Comparison Actual/ Plan
1	Throughput (Converted Tons)	Tonnes	13,060,000	14,031,086	107.44%
	- Of which: container	TEUs	700,000	762,191	108.88%
2	Total Revenue	Million VND	1,380,000	1,493,026	108.19%
a	Net Revenue from Service Provision	Million VND	1,345,700	1,452,619	107.95%

<i>b</i>	<i>Financial Revenue and Other Income</i>	Million VND	34,300	40,407	117.80%
3	Profit Before Tax	Million VND	365,000	375,291	102.82%
4	Total Investment	Million VND	526,738	433,000	82.20%

2. Profit Distribution Plan and Dividend Payment for 2024

Unit: VND

Indicator	Amount	Ratio / Net Profit After Tax (%)
1. Net Profit after Tax in 2024	301,338,435,382	
2. Net Profit after Tax 2024 for distribution		
2.1 Appropriation to Funds:	182,538,435,382	61%
<i>Bonus Fund</i>	12,053,537,415	4%
<i>Welfare Fund</i>	12,053,537,415	4%
<i>Management Bonus Fund (*)</i>	953,000,000	0.316%
<i>Investment and Development Fund</i>	157,478,360,552	52.26%
2.2. Remaining Net Profit after Fund Appropriation	118,800,000,000	
3. Retained Earnings from previous years not yet distributed	0	
4. Total Amount for Dividend Payment	118,800,000,000	39%
<i>Dividend Rate / Charter Capital (%)</i>	12	
<i>Charter Capital</i>	990,000,000,000	
5. Retained Earnings after Dividend Distribution	0	

Article 3. Approval of Business Production Plan and Dividend for 2025

No.	Indicator	Unit	Plan 2025
1	Throughput (Converted Tons)	Tonnes	15,100,000
	- Of which: container	TEUs	800,000
2	Total Revenue	Million VND	1,640,000
<i>a</i>	<i>Net Revenue from Service Provision</i>	Million VND	1,600,000
<i>b</i>	<i>Financial Revenue and Other Income</i>	Million VND	40,000
3	Profit Before Tax	Million VND	420,000
4	Total Investment	Million VND	320,900
5	Dividend Rate	%/year	08

Article 4. Approval of Remuneration and Salaries of the Board of Directors and Supervisory Board Paid in 2024 and Proposed Remuneration and Salaries for 2025

1. Approve the total remuneration and salaries of the Board of Directors and Supervisory Board of the Company paid in 2024, amounting to VND 3,366 million, detailed as follows:

Unit: Million VND

No.	Position	Quantity	Remuneration (per person/ month)	Salary of Full-time Members (per person/ month)	Annual Salary and Remuneration Fund for 2024
I	Board of Directors	7			2,164
1	Chairman of the BOD	1	20		240
2	Member of the BOD	5	14		840
3	Full-time Member of the BOD	1		90.34	1,084
II	Supervisory Board	3			1,202
1	Head of the SB	1	14		168
2	Member of the SB	1	12		144
3	Full-time Member of the SB	1		74.16	890
	Total				3,366

2. Approve the total projected remuneration and salaries for the Board of Directors and Supervisory Board in 2025, amounting to VND 4,000 million, detailed as follows

Unit: Million VND

No.	Position	Quantity	Remuneration (per person/ month)	Salary of Full- time Members (per person/ month)	Annual Salary and Remuneration Fund 2025
I	Board of Directors	7			2,670
1	Chairman of the BOD	1	30		360
2	Member of the BOD	5	20		1,200
3	Full-time Member of the BOD	1		92.46	1,110
II	Supervisory Board	3			1,330
1	Head of the SB	1	20		240
2	Member of the SB	1	15		180

3	Full-time Member of the SB	1		75.9	910
	Total				4,000

Article 5. Approval of Reports of the Board of Directors and Supervisory Board

1. Report on the Activities of the Board of Directors in 2024 and Plan Directions for 2025

2. Report on the Performance Results of Independent Members of the Board of Directors.

3. Report of the Supervisory Board for 2024 on the Results of Supervising Business Operations, Oversight of the Board of Directors and General Director of Da Nang Port Joint Stock Company

4. Self-Evaluation Report on the Performance of Duties by Supervisors and the Supervisory Board in 2024, and Operational Directions for 2025

Article 6. On personnel works of the Board of Directors

1. Approval for the content regarding Mr. Ly Quang Thai ceases to be a member of the Board of Directors of Da Nang Port for the term 2024-2029.

2. Approve the number, criteria and conditions for members of the Board of Directors for the term 2024-2029.

3. Election Result: Mrs. Doan Thi Thu Huong was elected as a member of the Board of Directors of Da Nang Port for the term 2024-2029.

Article 7. Approval of Amendments to the Charter of Da Nang Port Joint Stock Company

Approve the amendment of Clause 1, Article 5 of the Charter of Da Nang Port - "Objectives of the Company's Operations" regarding the Company's business lines, specifically as follows:

1. Remove industry code: 4730 - Retail sale of motor vehicle fuel in specialized stores.

2. Adjust and supplement industry names and codes: 5222, 5229, 5621, 4773, 2816, 3311, 3312, 3315, 4520, 4101, 4102, 4299, 6810, 5221, 5225, 8299, 5510, 5590, 3511. Detailed contents in Appendix 01 attached to Submission No. 25/TTr-CDN dated March 19, 2025 .

Authorize the First Legal Representative: (1) to deploy procedures to remove, adjust, and supplement specific industry names and codes in Appendix 1 in accordance with current regulations, working with functional agencies and amending the Enterprise Registration Certificate; (2) review, finalize, and sign the new Charter. The new Charter takes effect from the date of signing and replaces the current Charter.

Article 8. Approval of the List of Auditing Firms for the 2025 Financial Statements

1. Criteria for Selecting an Independent Auditing Unit:

- Being a company legally operating in Vietnam and approved by the State Securities Commission to audit public interest entities and listed joint stock companies;
- Being an auditing unit that:
 - + Has large revenue from reviewing and auditing financial statements.
 - + Has a large number of employees and a team of professional auditors with high qualifications and extensive experience.
 - + Has a large number of clients, prioritizing auditing units that have audited large-scale companies and companies in the same industry as Da Nang Port.
 - + Has reasonable audit fees, appropriate to the content, scope and audit schedule requested by Da Nang Port;
- Ensuring completion and disclosure of audited financial statements on schedule, ensuring quality and providing the best consulting and support services for Da Nang Port.

2. List of Proposed Auditing Firms:

- AASC Auditing Firm Limited Company;
- A&C Auditing and Consulting Company Limited;
- UHY Auditing and Consulting Co., Ltd.

Article 9. Implementation Provisions

This Resolution was approved by the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company and takes effect from April 9, 2025.

The General Meeting unanimously assigns the Company's Board of Directors to implement the specific contents of the Resolution of the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company./.

Recipient:

- Esteemed Shareholders (via Website);
- SSC, HNX (for information disclosure);
- BOD, SB (for implementation);
- Management Board;
- Finance and Accounting Dept (for information disclosure)
- Heads and Deputy Heads of Units;
- Archive: GA, MS.

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN OF THE MEETING**

(signed)

**Nguyen Dinh Chung
Chairman of BOD**

This English translation is derived from the Vietnamese version of Resolution No. 35/NQ-DHDCD dated April 09, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

APPENDIX 01: CONTENTS OF CHARTER AMENDMENT

(Attached to the Resolution of the 2025 Annual General Meeting of Shareholders No: 35/NQ-DHDCD dated April 9, 2025)

Amendments are made to Clause 1, Article 5 of the Charter of Da Nang Port, specifically as follows:

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
1	Cargo handling Details: Road cargo handling Seaport cargo handling River port cargo handling	5224 Main Business Line	1	Cargo handling Details: Road cargo handling Seaport cargo handling River port cargo handling	5224 Main Business Line	<i>Content of this industry code remains unchanged</i>
2	Directly supporting services for waterway transport Details: Directly supporting services for coastal and ocean transport Directly supporting services for inland waterway transport	5222	2	Directly supporting services for waterway transport Details: Directly supporting services for coastal and ocean transport. Directly supporting services for inland waterway transport. Excluding services for establishing, operating, maintaining, and repairing maritime signals, water areas, waterways, public sea lanes, and sea routes; services for surveying water areas, waterways, public sea lanes, and sea routes to serve the publication of Maritime Notices; services for surveying, constructing, and publishing nautical charts of water areas, seaports, sea	5222	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>lanes, and sea routes; developing and publishing maritime safety documents and publications. Maritime safety regulation services in water areas, waterways, and public sea lanes; maritime electronic information services. Maritime pilotage services.</i>		
3	Other supporting transport services Details: Shipping agency services Sea freight forwarding services Port and wharf services business Marine vessel support and towing Cargo storage, tallying, and delivery Logistics services Multimodal transport business.	5229	3	Other supporting transport services Details: Shipping agency services. Sea freight forwarding services. Port and wharf services business. Marine vessel support and towing. Cargo storage, tallying, and delivery. Logistics services. Multimodal transport business. <i>Excluding services for establishing, operating, maintaining, and repairing maritime signals, water areas, waterways, public sea lanes, and sea routes; services for surveying water areas, waterways, public sea lanes, and sea routes to serve the publication of Maritime Notices; services for surveying, constructing, and publishing nautical charts of water areas, seaports, sea lanes, and sea routes; developing and publishing maritime safety documents and publications. Maritime safety regulation services in water areas, waterways, and public sea lanes; maritime electronic</i>	5229	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>information services. Maritime pilotage services. Other supporting services related to air transport.</i>		
4	Warehousing and storage Details: Warehousing and storage of goods in bonded warehouses Warehousing and storage of goods in cold storage Warehousing and storage of goods in other warehouses	5210	4	Warehousing and storage Details: Warehousing and storage of goods in bonded warehouses Warehousing and storage of goods in cold storage Warehousing and storage of goods in other warehouses	5210	<i>Content of this industry code remains unchanged</i>
5	Restaurants and mobile food services	5610	5	Restaurants and mobile food services	5610	<i>Content of this industry code remains unchanged</i>
6	<i>Provision of food services under non-regular contracts with customers (serving parties, meetings, weddings, etc.)</i>	<i>5621</i>	6	<i>Provision of food services under non-regular contracts with customers</i>	<i>5621</i>	<i>Content changed to align with the Vietnam Industry Classification System</i>
7	Other food services	5629	7	Other food services	5629	<i>Content of this industry code remains unchanged</i>
8	<i>Retail sale of other new goods in specialized stores</i> Details:	<i>4773</i>	8	<i>Retail sale of other new goods in specialized stores</i> Details: Retail sale of souvenirs, wickerwork, handicrafts in specialized stores.	<i>4773</i>	<i>Adding content to the industry code to increase the</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
	Retail sale of souvenirs, wickerwork, handicrafts in specialized stores, Retail sale of paintings, photographs, and other works of art (excluding antiques) Retail sale of kerosene, gas, fuel coal Retail sale of other new goods not elsewhere classified			Retail sale of paintings, photographs, and other works of art (excluding antiques). Retail sale of other new goods not elsewhere classified <i>Excluding the exercise of export rights, import rights, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export rights, import rights, and distribution rights: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar.</i>		<i>foreign ownership ratio.</i>
9	Manufacture of lifting and handling equipment (Location: Tien Sa Port, Yet Kieu Street, Tho Quang Ward, Son Tra District, Da Nang City)	2816	9	Manufacture of lifting and handling equipment (Non-operating at headquarters)	2816	<i>Content changed to align with the Vietnam Industry Classification System</i>
10	Repair of prefabricated metal products	3331	10	Repair of prefabricated metal products (No stamping, cutting, shaping, welding and painting at headquarters)	3311	<i>Content changed to align with the Vietnam Industry Classification System m</i>
11	Repair of machinery and equipment	3312	11	Repair of machinery and equipment (No stamping, cutting, shaping, welding and painting at headquarters)	3312	<i>Content changed to align with the Vietnam Industry</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
						<i>Classification System</i>
12	Repair of electronic and optical equipment	3313	12	Repair of electronic and optical equipment	3313	<i>Content of this industry code remains unchanged</i>
13	Repair of electrical equipment	3314	13	Repair of electrical equipment	3314	<i>Content of this industry code remains unchanged</i>
14	Repair and maintenance of transport equipment (excluding automobiles, motorcycles, motorbikes, and other motorized vehicles)	3315	14	Repair and maintenance of transport equipment (excluding automobiles, motorcycles, motorbikes, and other motorized vehicles) (No stamping, cutting, shaping, welding and painting at headquarters)	3315	<i>Content changed to align with the Vietnam Industry Classification System</i>
15	Repair of other equipment	3319	15	Repair of other equipment	3319	<i>Content of this industry code remains unchanged</i>
16	Installation of industrial machinery and equipment	3320	16	Installation of industrial machinery and equipment	3320	<i>Content of this industry code remains unchanged</i>
17	Maintenance and repair of automobiles and other motor vehicles	4520	17	Maintenance and repair of automobiles and other motor vehicles (No stamping, cutting, shaping, welding and painting at headquarters)	4520	<i>Content changed to align with the Vietnam Industry</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
						<i>Classification System</i>
18	Retail sale of automotive fuel in specialized stores	4730				<i>Industry code removed</i>
19	General Building Construction	4100	18	Residential building construction	4101	<i>- Separating industry code 4100 into 2 industry codes 4101 and 4102 to align with the Vietnam Industry Classification System</i> <i>- Updating the serial number accordingly</i>
			19	Non-residential Building Construction	4102	
20	Construction of other civil engineering projects	4290	20	Construction of other civil engineering projects	4299	<i>Changing industry code 4290 to 4299 to align with the Vietnam Industry Classification System</i>
21	Real estate business, land use rights owned, used, or leased	6810	21	Real estate business, land use rights owned, used, or leased <i>Details: Excluding investment in construction of cemetery and graveyard</i>	6810	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>infrastructure for transferring land use rights attached to infrastructure.</i>		
22	Directly supporting service activities for rail and road transport	5221	22	Directly supporting service activities for rail transport <i>Details: Excluding management and operation of national railway infrastructure and urban railways invested by the State, not including railway infrastructure maintenance.</i>	5221	<i>- Separating industry code 5221 into 2 industry codes 5221 and 5225 to align with the Vietnam Industry Classification System</i> <i>- Adding content to the industry code to increase the foreign ownership ratio.</i>
			23	Directly supporting service activities for road transport <i>Details: Excluding management and operation of national railway infrastructure and urban railways invested by the State, not including railway infrastructure maintenance.</i>	5225	
23	Rental of motor vehicles	7710	24	Rental of motor vehicles	7710	<i>Updating the serial number accordingly</i>
24	Other business support service activities not elsewhere classified	8299	25	Other business support service activities not elsewhere classified <i>Details: Excluding the exercise of export rights, import rights, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export rights, import rights, and distribution rights: Cigarettes and cigars,</i>	8299	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar independent auction and asset recovery services</i>		
25	Freight transport by road Details: Road freight transport business	4933	26	Freight transport by road Details: Road freight transport business	4933	<i>Updating the serial number accordingly</i>
26	Accommodation services: - Short-term accommodation services - Other accommodation facilities	5510 5590	27	Short-term accommodation services Details: 55101: Hotel 55104: Guesthouses, Rooms, and Short-Term Accommodation	5510	<i>Adjusting to align with the Vietnam Industry Classification System</i>
			28	Other accommodation facilities	5590	
27	Electricity production (Details: Solar power production)	3511	29	Electricity production Details: Solar power production <i>Excluding transmission and dispatching of the national electricity system</i>	3511	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

This English translation is derived from the Vietnamese version of Appendix. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

**DA NANG PORT
JOINT STOCK COMPANY**

No: 34/BB-DHDCD

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Da Nang, April 09th, 2025

**MEETING MINUTES
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
DA NANG PORT JOINT STOCK COMPANY 2025**

COMPANY INFORMATION

- Company Name: Da Nang Port Joint Stock Company
- Head Office: 26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City, Vietnam.
- Business Registration Certificate No.: 0400101972 issued by the Business Registration Office of Da Nang Department of Planning and Investment, 9th amended registration dated July 19, 2023.

A. TIME, LOCATION AND ATTENDEES

- Time: Opening at 8:30 AM on April 9th, 2025.
- Location: Novotel Danang Premier Han River Hotel, 36 Bach Dang Street, Hai Chau District, Da Nang City, Vietnam.
- Attendees:
 - + Shareholders according to the Shareholder List of Da Nang Port Joint Stock Company (Da Nang Port) finalized on February 25th, 2025, issued by Vietnam Securities Depository Center;
 - + Members of the Company's Board of Directors (BOD), Members of the Company's Supervisory Board (SB), and Management Board.
 - + Leaders representing major shareholders: Vietnam Maritime Corporation - JSC and Wan Hai Lines, Ltd.;
 - + Guests of Da Nang Port.

B. AGENDA AND PROCEEDINGS OF THE GENERAL MEETING

I. Opening of the General Meeting

Mr. Nguyen Dinh Bao - Head of General Administration Department, announced the reasons for the meeting and introduced the Delegates of the 2025 Annual General Meeting of Shareholders (hereinafter referred to as the “General Meeting”).

II. Report on Shareholder Qualification Verification

Mr. Nguyen Ngoc Tam - Head of Finance and Accounting Department, reported on the results of verifying the qualifications of shareholders owning and representing authorized shares attending the General Meeting as of 8:30 AM on April 9th, 2025.

Total number of shareholders owning and representing authorized shares attending: 46/1,123 shareholders, holding 95,893,248/99,000,000 shares, accounting for 96.86% of the total number of voting shares (each share corresponding to one vote).

Based on the provisions of the Enterprise Law and the Company's Charter, the number of shareholders attending the meeting represented over 50% of the total voting shares, thus the 2025 Annual General Meeting of Shareholders of Da Nang Port was validly convened and permitted to proceed.

III. Introduction and approval of the Presidium, Secretary, Shareholder Qualification Verification Board, Vote Counting Board and Election Board

Pursuant to Clause 2 - Article 146 of the Enterprise Law No. 59/2020/QH14 dated June 17, 2020, Mr. Nguyen Dinh Chung - Chairman of the Board of Directors of the Company, served as the Chairman of the 2025 Annual General Meeting of Shareholders.

Upon the proposal of the Chairman of the General Meeting and the Company's Board of Directors, Mr. Nguyen Dinh Bao presented the list of nominees for the Presidium, Secretary, Shareholder Qualification Verification Board, Vote Counting Board and Election Board as follows:

*** Presidium:**

- | | |
|---|----------|
| - Mr. Nguyen Dinh Chung - Chairman of the BOD | Chairman |
| - Mr. Tran Le Tuan - BOD Member, General Director | Member |
| - Mr. Luong Dinh Minh - Head of the Supervisory Board | Member |

*** Secretary:**

- | | |
|--|--------|
| - Ms. Ho Thi Bich Nga - Deputy Head of MS Department | Head |
| - Mr. Tran Quoc Nguyen - Secretary of the BOD | Member |

*** Board for Shareholder Qualification Verification and Vote Counting:**

- | | |
|--|--------|
| - Mr. Nguyen Ngoc Tam - Head of FA Department | Head |
| - Mr. Ngo Quoc Van - Specialist of FA Department | Member |
| - Ms. Le Thi Hoa - Specialist of OS Department | Member |

*** Vote Counting Board:**

- | | |
|---|--------|
| - Ms. Tran Thi Quy Thanh - Deputy Head of OS Department | Head |
| - Mr. Dau Vinh Cuong – Legal and RM Department | Member |
| - Mr. Le Cong Thanh Hien - Specialist of PI Department | Member |
| - Ms. Ho Thi Phuong Linh - Specialist of OS Department | Member |
| - Ms. Tran Cao Thien Han - Specialist of OS Department | Member |

*** Voting Results:**

- Total voting shares of shareholders attending the General Meeting: 95,893,248 votes.

- Total votes in favor: 95,893,248/95,893,248 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

The above nomination list was approved by the General Meeting of Shareholders with 100% of the total voting shares of attending shareholders in favor by show of voting cards.

IV. Approval of the Working Regulations and Agenda of the 2025 Annual General Meeting of Shareholders

Mr. Tran Phuoc Khuong - Deputy Head of Internal Audit Committee, presented the Working Regulations and Agenda of the 2025 Annual General Meeting of Shareholders of Da Nang Port.

** Voting Results:*

- Total voting shares of shareholders attending the General Meeting: 95,893,248 votes.

- Total votes in favor: 95,893,248/95,893,248 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

The Working Regulations and Agenda of the General Meeting were approved by the General Meeting of Shareholders with 100% of the total voting shares of attending shareholders in favor by show of voting cards.

V. Reports of the Board of Directors at the 2025 Annual General Meeting of Shareholders

Mr. Phan Bao Loc - BOD Member, presented the Report on the Activities of the BOD in 2024 and the Directions and Plans for 2025 No. 23/BC-CDN dated March 19th, 2025;

Mr. To Minh Thuy - Independent BOD Member, presented the Report on the Activities of the Independent BOD Member in 2024 No. 24/BC-CDN dated March 19th, 2025;

(Attached: 02 BOD Report and Report of the Independent BOD Member)

VI. Reports of the Supervisory Board at the 2025 Annual General Meeting of Shareholders

Mr. Luong Dinh Minh - Head of the Supervisory Board, presented the Supervisory Board's Report on the results of supervising business operations, supervising the BOD and General Director in 2024 of Da Nang Port Joint Stock Company No. 409/BC-BKS dated March 25th, 2024, and the Self-assessment Report on the performance of tasks by Supervisors and the Supervisory Board in 2024 and operational directions for 2025 No. 408/BC-BKS dated March 25th, 2024.

(Attached: 02 Reports of the Supervisory Board)

VII. Personnel Matters for the Term 2024-2029

Mr. Tran Le Tuan - BOD Member, General Director, presented Submission No. 33/TTr-CDN dated April 4th, 2025, on personnel matters of the Board of Directors for the term 2024-2029 with the main contents as follows:

1. Approval for the content regarding Mr. Ly Quang Thai ceases to be a member of the Board of Directors of Da Nang Port for the term 2024-2029.
2. Approving the number, criteria, and condition of member of the Board of Directors for supplementary election of BOD Member for the term 2024-2029.
3. Approving the list of candidate participating in the election of Member of the Board of Directors for the term 2024-2029.

(Candidate dossiers have been announced at the General Meeting and on the company website)

** Voting Results:*

- Total voting shares of shareholders attending the General Meeting: 95,893,248 votes.

- Total votes in favor: 95,893,248/95,893,248 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

Submission No. 33/TTr-CDN dated April 4th, 2025, on personnel matters of the Board of Directors for the term 2024-2029 was approved by the General Meeting of Shareholders with 100% of the total voting shares of attending shareholders in favor by show of voting cards.

Ms. Tran Thi Quy Thanh – Head of the Election Board, presented the draft Election Regulation for members of the BOD for the term 2024-2029.

** Voting Results:*

- Total voting shares of shareholders attending the General Meeting: 95,893,248 votes.

- Total votes in favor: 95,893,248/95,893,248 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

The Election Regulation for members of the BOD for the term 2024-2029 was approved by the General Meeting of Shareholders with 100% of the total voting shares of attending shareholders in favor by show of voting cards.

The Election Board provided voting instructions and the General Meeting proceeded with the election.

RECESS

VIII. Update on Shareholder Attendance

Updated results of verifying the qualifications of shareholders owning and representing authorized shares attending the General Meeting as of 10:00 AM on April 9th, 2025: Total number of shareholders owning and representing authorized shares attending: 49/1,123 shareholders, holding 95,900,549/99,000,000 shares, accounting for 96.87% of the total number of voting shares (each share corresponding to one vote).

IX. General Meeting Discussion

Shareholder Nguyen Huu Sia made the following comments:

- Proposed that Vietnam National Shipping Lines reduce its ownership ratio to attract more capital and quality personnel from outside. In addition, Da Nang Port's investment should focus on large projects such as Lien Chieu Port, and should not be spread out over many projects.

- Da Nang Port currently has a lot of cash on hand and solutions are requested to address this issue because money will depreciate in the future.

- Proposed to implement more activities to increase the motivation of Da Nang Port employees.

The Presidium responded to the shareholder's comments as follows:

- Mr. Nguyen Dinh Chung responded: *Regarding capital increase and ownership ratio reduction, since Da Nang Port is a company with 75% ownership belonging to Vietnam National Shipping Lines, a state-owned enterprise, this matter also depends on the decision of the owner, which is the state. Capital increase must be appropriate to whether Da Nang Port needs to increase capital or not. In addition, regarding the issuance of preferential shares to employees, because Da Nang Port has undergone equitization and previously implemented this once, issuing more preferential shares to Da Nang Port employees may not be in accordance with the law.*

- Mr. Tran Le Tuan responded: *Regarding the company's large cash balance, Da Nang Port is currently borrowing nearly VND 420 billion to implement key investment projects. Da Nang Port has been and is implementing many projects, so the need for capital is very large. The Management Board has calculated and balanced finances to*

implement large projects such as the Hoa Vang Logistics Center project, the Da Nang Port Hotel project, and the 26 Bach Dang Building project. In the near future, if investing in Lien Chieu Port, Da Nang Port will report to Vietnam National Shipping Lines to increase capital.

Investing in the Da Nang Port Hotel project and the 26 Bach Dang Building project is to utilize resources and increase revenue for the Port, while also increasing assets to serve as collateral when borrowing to implement large projects in the future.

X. Submissions on Matters for Shareholder Approval at the General Meeting

Mr. Luong Dinh Minh - Head of the Supervisory Board, on behalf of the Presidium, presented Submission No. 25/TTr-CDN dated March 19th, 2025, on seeking shareholder votes at the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company.

(Attached: Submission No. 25/TTr-CDN dated March 19th, 2025)

XI. Approval of Matters for Shareholder Approval at the General Meeting

After considering the Submissions, reports and related issues, the General Meeting proceeded to vote on and approve 07 matters in Submission No. 25/TTr-CDN dated March 19th, 2025, specifically as follows:

Item 1. Approval of the 2024 Audited Financial Statements of Da Nang Port audited by UHY Auditing and Consulting Co., Ltd.

On February 10th, 2025, UHY Auditing and Consulting Co., Ltd. signed and issued the Independent Auditor's Report on the 2024 Financial Statements of Da Nang Port Joint Stock Company, with an unqualified opinion.

The 2024 audited financial statements are attached.

*** Voting Results:**

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

Item 2. Approval of 2024 Business Performance Results, Profit Distribution, and Dividend Payment

1. 2024 Business Performance Results

Unit: million VND

No.	Indicator	Unit	2024 Plan	2024 Actual	Comparison Actual / Plan
1	Throughput (Converted Tons)	Tons	13,060,000	14,031,086	107.44%
	- Of which: container	TEUs	700,000	762,191	108.88%
2	Total Revenue	Million VND	1,380,000	1,493,026	108.19%
a	Net Revenue from Service Provision	Million VND	1,345,700	1,452,619	107.95%
b	Financial Revenue and Other Income	Million VND	34,300	40,407	117.80%
3	Profit Before Tax	Million VND	365,000	375,291	102.82%
4	Total Investment	Million VND	526,738	433,000	82.20%

2. Proposed Plan for Profit Distribution and Dividend Payment in 2024

Unit: VND

Indicator	Amount	Ratio/PAT (%)
1. Profit After Tax 2024	301,338,435,382	
2. Profit After Tax 2024 for Distribution		
2.1 Allocation to Funds:	182,538,435,382	61%
Bonus Fund	12,053,537,415	4%
Welfare Fund	12,053,537,415	4%
Management Bonus Fund (*)	953,000,000	0.316%
Investment and Development Fund	157,478,360,552	52.26%
2.2. Remaining PAT after Fund Allocation	118,800,000,000	
3. Retained Earnings from Previous Years	0	
4. Total Dividend Payment Amount	118,800,000,000	39%
Dividend Payout Ratio/Charter Capital (%)	12	
Charter Capital	990,000,000,000	
5. Retained Earnings After Distribution	0	

(*) According to point 3.5.1, Article 11 of VIMC's Regulation on Investment Capital Management at other enterprises issued with Decision No. 332/QĐ-HHVN dated July 28, 2023.

* Voting Results:

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

Item 3: Approval of the 2025 Business Plan and Dividend Plan

No.	Indicator	Unit	2024 Actual	2025 Plan	Comparison 2025/2024
1	Throughput (Converted Tons)	Tons	14,031,086	15,100,000	107.62%
	- Of which: container	TEUs	762,191	800,000	104.96%
2	Total Revenue	Million VND	1,493,026	1,640,000	109.84%
a	Net Revenue from Service Provision	Million VND	1,452,619	1,600,000	110.15%
b	Financial Revenue and Other Income	Million VND	40,407	40,000	98.99%
3	Profit Before Tax	Million VND	375,291	420,000	111.91%
4	Total Investment	Million VND	433,000	320,900	74.11%
5	Dividend Payout Ratio	%/year	12	08	66.67%

* Voting Results:

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

Item 4. Approval of Remuneration and Salaries Paid to the Board of Directors and Supervisory Board in 2024 and Proposed Remuneration and Salary Levels for 2025

1. Approval of Remuneration Paid in 2024

Unit: Million VND

No.	Position	Quantity	Remuneration (person/month)	Salary of Full time Member (person/month)	Total Annual Salary and Remuneration Fund 2024
I	Board of Directors	7			2,164
1	Chairman of the BOD	1	20		240

2	BOD Member	5	14		840
3	Full time BOD Member	1		90.34	1,084
II	Supervisory Board	3			1,202
1	Head of the SB	1	14		168
2	SB Member	1	12		144
3	Full time SB Member	1		74.16	890
	Total				3,366

2. Approval of Proposed Remuneration and Salary Levels for 2025

Unit: Million VND

No.	Position	Quantity	Remuneration (person/month)	Salary of Full time Member (person/month)	Total Annual Salary and Remuneration Fund 2025
I	Board of Directors	7			2,670
1	Chairman of the BOD	1	30		360
2	BOD Member	5	20		1,200
3	Full time BOD Member	1		92.46	1,110
II	Supervisory Board	3			1,330
1	Head of the SB	1	20		240
2	SB Member	1	15		180
3	Full time SB Member	1		75.9	910
	Tổng cộng				4,000

* Voting Results:

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

Item 5: Approval of Reports of the Board of Directors and Supervisory Board

- Report on the Activities of the Board of Directors in 2024 and Directions and Plans for 2025.

2. Report on the Performance of the Independent Member of the Board of Directors.
3. Supervisory Board's Report on the results of supervising business operations, supervising the Board of Directors and General Director of Da Nang Port Joint Stock Company in 2024.
4. Self-assessment Report on the performance of tasks by Supervisors and the Supervisory Board in 2024, and operational directions for 2025.

** Voting Results:*

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

Item 6. Approval of Amendments to the Charter of Da Nang Port

Approving the amendment of Clause 1, Article 5 of the Charter of Da Nang Port - “Company's Operational Objectives” regarding the Company's business lines, specifically as follows:

1. Removing industry code: 4730 - Retail sale of motor vehicle fuel in specialized stores.

2. Adjusting and supplementing industry names and codes: 5222, 5229, 5621, 4773, 2816, 3311, 3312, 3315, 4520, 4101, 4102, 4299, 6810, 5221, 5225, 8299, 5510, 5590, 3511. Detailed contents in Appendix 01 of Submission No. 25/TTr-CDN dated March 19th, 2025.

3. Authorizing the First Legal Representative to: (1) implement procedures for removing, adjusting, and supplementing industry names and codes specified in Appendix 01 attached to this Resolution, in accordance with current regulations, working with functional agencies and amending the Enterprise Registration Certificate; (2) review, finalize, and sign for issuance the new Charter. The new Charter shall take effect from the date of signing and replace the current Charter.

** Voting Results:*

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- *Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.*

Item 7. Approval of the List of Audit Firms for the 2025 Financial Statements

1. Criteria for selecting an independent audit firm:

- Being a legally operating company in Vietnam and approved by the State Securities Commission to audit public interest entities and listed joint stock companies;

- Being an audit firm that:

+ Has large revenue from review and audit of financial statements.

+ Has a large number of employees and a team of professional auditors with high qualifications and extensive experience.

+ Has a large number of clients, prioritizing audit firms that have audited large-scale companies and companies in the same industry as Da Nang Port.

+ Has reasonable audit fees, suitable for the content, scope, and audit schedule requested by Da Nang Port;

- Ensuring the completion and publication of audited Financial Statements on schedule, ensuring quality, and providing the best consulting and support services to Da Nang Port.

2. List of proposed audit firms:

- AASC Auditing Firm Co., Ltd.;

- A&C Auditing and Consulting Co., Ltd.;

- UHY Auditing and Consulting Co., Ltd.

Authorizing the Board of Directors to implement the selection of an audit firm for the 2025 Financial Statements.

** Voting Results:*

- *Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.*

- *Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.*

- *Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.*

- *Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.*

XII. Announcement of Election Results

Ms. Tran Thi Quy Thanh – Head of the Election Board, announced the election results of members of the Board of Directors of Da Nang Port for the term 2024-2029, specifically as follows:

Ms. Doan Thi Thu Huong was elected as a member of the Board of Directors of Da Nang Port for the term 2024-2029.

Attached: Vote Counting Record of the Election of the Board of Directors for the term 2024-2029 of Da Nang Port Joint Stock Company.

C. APPROVAL OF MINUTES, RESOLUTIONS, AND CLOSING OF THE GENERAL MEETING

I. Approval of the Meeting Minutes and Resolution of the General Meeting

1. Mr. Tran Quoc Nguyen – Secretary of the Board of Directors, member of the Secretary, presented the Draft Minutes of the 2025 Annual General Meeting of Shareholders.

** Voting Results:*

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

The Minutes of the 2025 Annual General Meeting of Shareholders were approved by the General Meeting of Shareholders with 100% of the total voting shares of attending shareholders in favor by show of voting cards.

2. Ms. Ho Thi Bich Nga – Deputy Head of Management and Secretary Department, Head of the Secretary, on behalf of the Presidium, presented the Draft Resolution of the 2025 Annual General Meeting of Shareholders.

** Voting Results:*

- Total voting shares of shareholders attending the General Meeting: 95,900,549 votes.

- Total votes in favor: 95,900,549 votes/ 95,900,549 votes, accounting for 100% of the total voting shares of attending shareholders.

- Total votes against: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

- Total abstaining votes: 0 votes, accounting for 0% of the total voting shares of attending shareholders.

The Resolution of the 2025 Annual General Meeting of Shareholders was approved by the General Meeting of Shareholders with 100% of the total voting shares of attending shareholders in favor by show of voting cards.

II. Closing of the General Meeting

Mr. Nguyen Dinh Chung - Chairman of the Presidium, delivered the closing remarks of the General Meeting

The General Meeting adjourned at 11:30 AM on the same day./.

Attachments to the Meeting Minutes:

+ *Report on Shareholder Qualification Verification for attendees at 8:00 AM and 10:00 AM on April 9th, 2025.*

**SECRETARY
HEAD**

**ON BEHALF OF THE GENERAL
MEETING OF SHAREHOLDERS
CHAIRMAN**

(signed)

(signed)

Ho Thi Bich Nga

Nguyen Dinh Chung

This English translation is derived from the Vietnamese version of Meeting Minutes No. 34/BB-DHD CD dated April 09, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail



CẢNG ĐÀ NẴNG
Kết nối vì sự thịnh vượng

**DA NANG PORT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 33/TTr-CDN

Da Nang, April 04th, 2025

SUBMISSION

**Regarding Personnel Work of the Board of Directors for the term 2024-2029
2025 Annual General Meeting of Shareholders of Da Nang Port JSC**

To: The General Meeting of Shareholders of Da Nang Port Joint Stock Company

Pursuant to the Enterprise Law No. 59/2020/QH14 dated June 17, 2020;

Pursuant to the Charter of Da Nang Port Joint Stock Company ("Da Nang Port");

Pursuant to Resolution No. 17/NQ-CDN dated January 24, 2025 of the Board of Directors on the Plan to organize the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company;

Pursuant to Document No. 114/HHVN-TCNS dated April 4, 2025 of the Major Shareholder – Viet Nam Maritime Corporation regarding personnel work; Document No. 115/HHVN-TCNS dated April 4, 2025 of the Major Shareholder - Viet Nam Maritime Corporation regarding the introduction of personnel to participate in the Board of Directors of Da Nang Port;

Pursuant to Resolution No. 30/NQ-CDN dated April 4, 2025 of the Board of Directors on seeking opinions on personnel work of the Board of Directors for the term 2024-2029 at the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company;

The Major Shareholder – Viet Nam Maritime Corporation currently holds 74,250,000 shares, equivalent to 75% of the Charter Capital of Da Nang Port (According to the Shareholder List dated February 25, 2025).

On April 4th, 2025, Da Nang Port received Document No. 114/HHVN-TCNS dated April 4, 2025 regarding personnel work and Document No. 115/HHVN-TCNS dated April 4, 2025 from Viet Nam Maritime Corporation regarding the introduction of personnel to participate in the Board of Directors of Da Nang Port. According to these documents, Viet Nam Maritime Corporation nominates to the General Meeting of Shareholders of Da Nang Port the following personnel to participate in the Board of Directors for the term 2024-2029: Ms. Doan Thi Thu Huong, currently the Permanent Deputy Secretary of the Party Committee of Viet Nam Maritime Corporation, to replace Mr. Ly Quang Thai, currently a member of the Board of Directors of Da Nang Port.

Respectfully submitting to the General Meeting of Shareholders for consideration and voting on approval for the following matters in order:

1. Approval for the content regarding Mr. Ly Quang Thai ceases to be a Member of the Board of Directors of Da Nang Port for the 2024-2029 term.

2. Approving the number, criteria and condition of member of the Board of Directors for supplementary election of BOD Member for the term 2024-2029, including:

- Number of members: 01 person

- Criteria and conditions to become a member of BOD: In accordance with the provisions of the Enterprise Law; Circular No. 116/2020/TT-BTC guiding a number of articles on corporate governance applicable to public companies under Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law and in Article 34, 35 of the Company's Charter.

3. Approval of the list of candidate to stand for election as members of the Board of Directors for the term 2024-2029 as follows:

- Mrs. Doan Thi Thu Huong, currently the Permanent Deputy Secretary of the Party Committee of Viet Nam Maritime Corporation - JSC.

Brief biography of the candidate have been announced on the Company's website and posted at the General Meeting.

Respectfully submitting to the General Meeting of Shareholders for consideration and voting on approval of the above contents for the General Meeting to proceed with the election of members of the Board of Directors for the term 2024-2029./.

Respectfully submitted.

Recipients:

- Shareholders;
- Board of Directors;
- Supervisory Board;
- Management Board;
- Archive: GA, MS Dept.

**ON BEHALF OF THE BOARD OF
DIRECTORS
CHAIRMAN**

(signed)

Nguyen Dinh Chung

This English translation is derived from the Vietnamese version of Submission No. 33/TTr-CDN dated April 04, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

**DA NANG PORT
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 25/TTr-CDN

Da Nang, March 19th, 2025

SUBMISSION

**Regarding seeking Shareholder approval at the
2025 Annual General Meeting of Shareholders of Da Nang Port JSC**

To: The General Meeting of Shareholders of Da Nang Port Joint Stock Company

Pursuant to the Enterprise Law dated June 17, 2020;

Pursuant to the Charter of Da Nang Port Joint Stock Company ("Da Nang Port");

Pursuant to Resolution No. 17/NQ-CDN dated January 24, 2025 of the Board of Directors on the Plan to Organize the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company;

Pursuant to Resolution No. 22/NQ-CDN dated March 19, 2025 of the Board of Directors on the approval of the agenda and content of documents to be submitted to the 2024 Annual General Meeting of Shareholders of Da Nang Port;

Pursuant to the Submission of the Supervisory Board No. 251/TTr-BKS dated February 21, 2025 on the selection of an independent auditing firm to audit the 2025 financial statements of Da Nang Port Joint Stock Company;

Pursuant to the Business Performance Results of Da Nang Port in 2024,

The Board of Directors hereby proposes and respectfully submits to the General Meeting for consideration and voting on the following matters at the 2025 Annual General Meeting of Shareholders:

1. Audited Financial Statements for 2024;
2. Approval of 2024 Business Performance Results, Profit Distribution, and Dividend Payment;
3. Business Plan and Dividend for 2025;
4. Remuneration of the Board of Directors and Supervisory Board paid in 2024 and proposed for 2025;
5. Reports of the Board of Directors and Supervisory Board at the General Meeting;
6. Amendment of the Charter of Da Nang Port Joint Stock Company;
7. Selection of an Auditing Firm for fiscal year 2025.

Details of each matter are as follows:

Item 1. Approval of the Audited Financial Statements for 2024

On February 10, 2025, UHY Auditing and Consulting Co., Ltd. issued the Independent Auditor's Report on the Financial Statements for the year 2024 of Da Nang Port Joint Stock Company, with an unqualified opinion.

Attached: Audited Financial Statements for 2024.

Item 2. Approval of 2024 Business Performance Results, Profit Distribution, and Dividend Payment

1. Business Performance Results in 2024

No.	Indicator	Unit	Plan 2024	Actual 2024	Comparison Actual/ Plan
1	Throughput (Converted Tons)	Tons	13,060,000	14,031,086	107.44%
	- Of which: container	TEUs	700,000	762,191	108.88%
2	Total Revenue	Million VND	1,380,000	1,493,026	108.19%
a	Net Revenue from Service Provision	Million VND	1,345,700	1,452,619	107.95%
b	Financial Revenue and Other Income	Million VND	34,300	40,407	117.80%
3	Profit Before Tax	Million VND	365,000	375,291	102.82%
4	Total Investment	Million VND	526,738	433,000	82.20%

2. Proposal for Profit Distribution Plan and Dividend Payment for 2024

Unit: VND

Indicator	Amount	Ratio / Net Profit After Tax (%)
1. Net Profit after Tax in 2024	301,338,435,382	
2. Net Profit after Tax 2024 for distribution		
2.1 Appropriation to Funds:	182,538,435,382	61%
Bonus Fund	12,053,537,415	4%
Welfare Fund	12,053,537,415	4%
Management Bonus Fund (*)	953,000,000	0.316%
Investment and Development Fund	157,478,360,552	52.26%
2.2. Remaining Net Profit after Fund Appropriation	118,800,000,000	
3. Retained Earnings from previous years not yet distributed	0	
4. Total Amount for Dividend Payment	118,800,000,000	39%
Dividend Rate / Charter Capital (%)	12	
Charter Capital	990,000,000,000	
5. Retained Earnings after Dividend Distribution	0	

(*) According to point 3.5.1, Article 11 of VIMC's Regulations on Investment Capital Management at Other Enterprises issued with Decision No. 332/QĐ-HHVN dated July 28, 2023.

Item 3. Approval of Business Production Plan and Dividend for 2025

No.	Indicator	Unit	Actual 2024	Plan 2025	Comparison 2025/2024
1	Throughput (Converted Tons)	Tons	14,031,086	15,100,000	107.62%
	- Of which: container	TEUs	762,191	800,000	104.96%
2	Total Revenue	Million VND	1,493,026	1,640,000	109.84%
a	Net Revenue from Service Provision	Million VND	1,452,619	1,600,000	110.15%
b	Financial Revenue and Other Income	Million VND	40,407	40,000	98.99%
3	Profit Before Tax	Million VND	375,291	420,000	111.91%
4	Total Investment	Million VND	433,000	320,900	74.11%
5	Dividend Rate	%/year	12	08	66.67%

Item 4. Approval of Remuneration and Salaries of the Board of Directors and Supervisory Board Paid in 2024 and Proposed Remuneration and Salaries for 2025

1. Approval of Remuneration Paid in 2024

Unit: Million VND

No.	Position	Quantity	Plan 2024			Actual 2024		
			Remuneration (per person/month)	Salary of Full-time Members (per person/month)	Annual Salary and Remuneration Fund	Remuneration (per person/month)	Salary of Full-time Members (per person/month)	Annual Salary and Remuneration Fund
I	Board of Directors	7			2,057.5			2,164
1	Chairman of the BOD	1	20		240	20		240
2	Member of the BOD	5	14		840	14		840
3	Full-time Member of the BOD	1		81.46	977.5		90.34	1,084
II	Supervisory Board	3			1,114.5			1,202
1	Head of the SB	1	14		168.0	14		168
2	Member of the SB	1	12		144.0	12		144
3	Full-time Member of the SB	1		66.87	802.5		74.16	890
	Total				3,172.0			3,366

Regarding the Actual Salary in 2024 of Full-time BOD Members and Full-time SB Members:

Da Nang Port has owner's equity from VND 450 to less than VND 2,500 billion and total revenue of over VND 1,400 billion, and the actual profit in 2024 of Da Nang Port is **VND 375,291 million**; At the same time, Da Nang Port has actual profit exceeding from VND 20 billion or more, then 1% of the excess profit is calculated as an additional 2% of the basic salary, but not exceeding 20% of the basic salary.

Therefore, the salary in 2024 of the Full-time BOD member and Full-time SB member in 2024 is:

- + Salary of full-time BOD member: VND 90.34 million
- + Salary of full-time Supervisory Board member: VND 74.16 million

2. Approval of Proposed Remuneration and Salaries for 2025

Unit: Million VND

No.	Position	Quantity	Remuneration (per person/ month)	Salary of Full- time Members (per person/ month)	Annual Salary and Remuneration Fund 2025
I	Board of Directors	7			2,670
1	Chairman of the BOD	1	30		360
2	Member of the BOD	5	20		1,200
3	Full-time Member of the BOD	1		92.46	1,110
II	Supervisory Board	3			1,330
1	Head of the SB	1	20		240
2	Member of the SB	1	15		180
3	Full-time Member of the SB	1		75.9	910
	Total				4,000

Item 5. Approval of Reports of the Board of Directors and Supervisory Board

- Report on the Activities of the Board of Directors in 2024 and Operational Plan for 2025
- Report on the Performance Results of Independent Members of the Board of Directors
- Report of the Supervisory Board for 2024 on the Results of Supervising Business Operations, Oversight of the Board of Directors and General Director of Da Nang Port Joint Stock Company
- Self-Evaluation Report on the Performance of Duties by Supervisors and the Supervisory Board in 2024, and Operational Directions for 2025

Item 6. Approval of Amendments to the Charter of Da Nang Port Joint Stock Company

On June 03, 2024, the State Securities Commission issued Document No. 3499/UBCK-PTTT regarding the dossier notifying the maximum foreign ownership (FO) ratio of Da Nang Port Joint Stock Company. Accordingly, Da Nang Port is requested to review the maximum FO ratio of business lines and notify the maximum FO ratio in accordance with legal regulations.

At the same time, some existing industry codes of Da Nang Port are no longer consistent with the Vietnam Standard Industrial Classification System (issued with Decision No. 27/2018/QĐ-TTg dated July 06, 2018 of the Prime Minister). This change does not affect the business operations of Da Nang Port but is only for updating to be consistent with the Vietnamese industry system.

From the above contents, the Board of Directors proposes to amend the Charter of Da Nang Port. In which, only amendments and supplements are made in Clause 1, Article 5 "Objectives of the Company's Operations" regarding the Company's business lines, specifically as follows:

1. Remove industry code: 4730 Retail sale of motor vehicle fuel in specialized stores.
2. Adjust and supplement industry names and codes: 5222, 5229, 5621, 4773, 2816, 3311, 3312, 3315, 4520, 4101, 4102, 4299, 6810, 5221, 5225, 8299, 5510, 5590, 3511. Detailed contents in Appendix 01 attached to this Submission.
3. Assigning the First Legal Representative to: (1) Implement procedures to remove, adjust, and supplement industry names and codes as detailed in the Appendix of Submission No. 25/TTr-CDN dated March 19th, 2025, in accordance with current regulations, work with relevant authorities, and amend the Enterprise Registration Certificate; (2) Review, finalize, and sign for issuance the new Charter. The new Charter shall take effect from the date of signing and supersede the current Charter.

Item 7. Approval of the List of Auditing Firms for the 2025 Financial Statements

1. Criteria for Selecting an Independent Auditing Unit:

- Being a company legally operating in Vietnam and approved by the State Securities Commission to audit public interest entities and listed joint stock companies;
- Being an auditing unit that:
 - + Has large revenue from reviewing and auditing financial statements.
 - + Has a large number of employees and a team of professional auditors with high qualifications and extensive experience.
 - + Has a large number of clients, prioritizing auditing units that have audited large-scale companies and companies in the same industry as Da Nang Port.
 - + Has reasonable audit fees, appropriate to the content, scope and audit schedule requested by Da Nang Port;
- Ensuring completion and disclosure of audited financial statements on schedule, ensuring quality and providing the best consulting and support services for Da Nang Port.

2. List of Proposed Auditing Firms:

- AASC Auditing Firm Limited Company;
- A&C Auditing and Consulting Company Limited;
- UHY Auditing and Consulting Co., Ltd.

Authorize the Board of Directors to implement and select an audit firm for the 2025 Financial Statements.

Attached documents: *Submission No. 251/TTr-BKS dated February 21, 2025 of the Supervisory Board on the selection of an independent auditing unit to audit the 2025 Financial Statements;*

Respectfully submitting to the 2025 Annual General Meeting of Shareholders for consideration and voting on the above contents and authorizing the Company's Board of Directors to proactively implement specific issues approved at the General Meeting.

Respectfully submitted./.

Recipient:

- Esteemed Shareholders;
- Board of Directors;
- Supervisory Board;
- Management Board;
- Archive: GA, MA Dept.

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Dinh Chung

Attached Documents to the Submission include:

1. *Appendix 01: Contents of Charter Amendment;*
2. *Audited Financial Statements for 2024 (summary version);*
3. *Submission No. 251/TTr-BKS dated February 21, 2025 of the Supervisory Board on the selection of an independent auditing unit to audit the 2025 Financial Statements*

This English translation is derived from the Vietnamese version of Submission No. 25/TTr-CDN dated March 19, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail

APPENDIX 01: CONTENTS OF CHARTER AMENDMENT

(Attached to the Submission No. 25/TTr-CDN dated March 19, 2025, of the Board of Directors of Da Nang Port)

Amendments are made to Clause 1, Article 5 of the Charter of Da Nang Port, specifically as follows:

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
1	Cargo handling Details: Road cargo handling Seaport cargo handling River port cargo handling	5224 Main Business Line	1	Cargo handling Details: Road cargo handling Seaport cargo handling River port cargo handling	5224 Main Business Line	<i>Content of this industry code remains unchanged</i>
2	Directly supporting services for waterway transport Details: Directly supporting services for coastal and ocean transport Directly supporting services for inland waterway transport	5222	2	Directly supporting services for waterway transport Details: Directly supporting services for coastal and ocean transport. Directly supporting services for inland waterway transport. <i>Excluding services for establishing, operating, maintaining, and repairing maritime signals, water areas, waterways, public sea lanes, and sea routes; services for surveying water areas, waterways, public sea lanes, and sea routes to serve the publication of Maritime Notices; services for surveying, constructing, and publishing nautical charts of water areas, seaports, sea</i>	5222	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>lanes, and sea routes; developing and publishing maritime safety documents and publications. Maritime safety regulation services in water areas, waterways, and public sea lanes; maritime electronic information services. Maritime pilotage services.</i>		
3	Other supporting transport services Details: Shipping agency services Sea freight forwarding services Port and wharf services business Marine vessel support and towing Cargo storage, tallying, and delivery Logistics services Multimodal transport business.	5229	3	Other supporting transport services Details: Shipping agency services. Sea freight forwarding services. Port and wharf services business. Marine vessel support and towing. Cargo storage, tallying, and delivery. Logistics services. Multimodal transport business. <i>Excluding services for establishing, operating, maintaining, and repairing maritime signals, water areas, waterways, public sea lanes, and sea routes; services for surveying water areas, waterways, public sea lanes, and sea routes to serve the publication of Maritime Notices; services for surveying, constructing, and publishing nautical charts of water areas, seaports, sea lanes, and sea routes; developing and publishing maritime safety documents and publications. Maritime safety regulation services in water areas, waterways, and public sea lanes; maritime electronic</i>	5229	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>information services. Maritime pilotage services. Other supporting services related to air transport.</i>		
4	Warehousing and storage Details: Warehousing and storage of goods in bonded warehouses Warehousing and storage of goods in cold storage Warehousing and storage of goods in other warehouses	5210	4	Warehousing and storage Details: Warehousing and storage of goods in bonded warehouses Warehousing and storage of goods in cold storage Warehousing and storage of goods in other warehouses	5210	<i>Content of this industry code remains unchanged</i>
5	Restaurants and mobile food services	5610	5	Restaurants and mobile food services	5610	<i>Content of this industry code remains unchanged</i>
6	<i>Provision of food services under non-regular contracts with customers (serving parties, meetings, weddings, etc.)</i>	<i>5621</i>	6	<i>Provision of food services under non-regular contracts with customers</i>	<i>5621</i>	<i>Content changed to align with the Vietnam Industry Classification System</i>
7	Other food services	5629	7	Other food services	5629	<i>Content of this industry code remains unchanged</i>
8	<i>Retail sale of other new goods in specialized stores</i> Details:	<i>4773</i>	8	<i>Retail sale of other new goods in specialized stores</i> Details: Retail sale of souvenirs, wickerwork, handicrafts in specialized stores.	<i>4773</i>	<i>Adding content to the industry code to increase the</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
	Retail sale of souvenirs, wickerwork, handicrafts in specialized stores, Retail sale of paintings, photographs, and other works of art (excluding antiques) Retail sale of kerosene, gas, fuel coal Retail sale of other new goods not elsewhere classified			Retail sale of paintings, photographs, and other works of art (excluding antiques). Retail sale of other new goods not elsewhere classified <i>Excluding the exercise of export rights, import rights, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export rights, import rights, and distribution rights: Cigarettes and cigars, books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar.</i>		<i>foreign ownership ratio.</i>
9	Manufacture of lifting and handling equipment (Location: Tien Sa Port, Yet Kieu Street, Tho Quang Ward, Son Tra District, Da Nang City)	2816	9	Manufacture of lifting and handling equipment (Non-operating at headquarters)	2816	<i>Content changed to align with the Vietnam Industry Classification System</i>
10	Repair of prefabricated metal products	3331	10	Repair of prefabricated metal products (No stamping, cutting, shaping, welding and painting at headquarters)	3311	<i>Content changed to align with the Vietnam Industry Classification System m</i>
11	Repair of machinery and equipment	3312	11	Repair of machinery and equipment (No stamping, cutting, shaping, welding and painting at headquarters)	3312	<i>Content changed to align with the Vietnam Industry</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
						<i>Classification System</i>
12	Repair of electronic and optical equipment	3313	12	Repair of electronic and optical equipment	3313	<i>Content of this industry code remains unchanged</i>
13	Repair of electrical equipment	3314	13	Repair of electrical equipment	3314	<i>Content of this industry code remains unchanged</i>
14	Repair and maintenance of transport equipment (excluding automobiles, motorcycles, motorbikes, and other motorized vehicles)	3315	14	Repair and maintenance of transport equipment (excluding automobiles, motorcycles, motorbikes, and other motorized vehicles) (No stamping, cutting, shaping, welding and painting at headquarters)	3315	<i>Content changed to align with the Vietnam Industry Classification System</i>
15	Repair of other equipment	3319	15	Repair of other equipment	3319	<i>Content of this industry code remains unchanged</i>
16	Installation of industrial machinery and equipment	3320	16	Installation of industrial machinery and equipment	3320	<i>Content of this industry code remains unchanged</i>
17	Maintenance and repair of automobiles and other motor vehicles	4520	17	Maintenance and repair of automobiles and other motor vehicles (No stamping, cutting, shaping, welding and painting at headquarters)	4520	<i>Content changed to align with the Vietnam Industry</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
						<i>Classification System</i>
18	Retail sale of automotive fuel in specialized stores	4730				<i>Industry code removed</i>
19	General Building Construction	4100	18	Residential building construction	4101	<i>- Separating industry code 4100 into 2 industry codes 4101 and 4102 to align with the Vietnam Industry Classification System</i> <i>- Updating the serial number accordingly</i>
			19	Non-residential Building Construction	4102	
20	Construction of other civil engineering projects	4290	20	Construction of other civil engineering projects	4299	<i>Changing industry code 4290 to 4299 to align with the Vietnam Industry Classification System</i>
21	Real estate business, land use rights owned, used, or leased	6810	21	Real estate business, land use rights owned, used, or leased <i>Details: Excluding investment in construction of cemetery and graveyard</i>	6810	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>infrastructure for transferring land use rights attached to infrastructure.</i>		
22	Directly supporting service activities for rail and road transport	5221	22	Directly supporting service activities for rail transport <i>Details: Excluding management and operation of national railway infrastructure and urban railways invested by the State, not including railway infrastructure maintenance.</i>	5221	<i>- Separating industry code 5221 into 2 industry codes 5221 and 5225 to align with the Vietnam Industry Classification System</i> <i>- Adding content to the industry code to increase the foreign ownership ratio.</i>
			23	Directly supporting service activities for road transport <i>Details: Excluding management and operation of national railway infrastructure and urban railways invested by the State, not including railway infrastructure maintenance.</i>	5225	
23	Rental of motor vehicles	7710	24	Rental of motor vehicles	7710	<i>Updating the serial number accordingly</i>
24	Other business support service activities not elsewhere classified	8299	25	Other business support service activities not elsewhere classified <i>Details: Excluding the exercise of export rights, import rights, and distribution rights for goods on the List of goods for which foreign investors and foreign-invested economic organizations are not permitted to exercise export rights, import rights, and distribution rights: Cigarettes and cigars,</i>	8299	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

Current Content			Amended and Supplementary Content			Note
No.	Industry Name	Industry Code	No.	Industry Name	Industry Code	
				<i>books, newspapers and magazines, recorded items, precious metals and gemstones, pharmaceuticals, explosives, crude oil and refined oil, rice, cane sugar and beet sugar independent auction and asset recovery services</i>		
25	Freight transport by road Details: Road freight transport business	4933	26	Freight transport by road Details: Road freight transport business	4933	<i>Updating the serial number accordingly</i>
26	Accommodation services: - Short-term accommodation services - Other accommodation facilities	5510 5590	27	Short-term accommodation services Details: 55101: Hotel 55104: Guesthouses, Rooms, and Short-Term Accommodation	5510	<i>Adjusting to align with the Vietnam Industry Classification System</i>
			28	Other accommodation facilities	5590	
27	Electricity production (Details: Solar power production)	3511	29	Electricity production Details: Solar power production <i>Excluding transmission and dispatching of the national electricity system</i>	3511	<i>Adding content to the industry code to increase the foreign ownership ratio.</i>

This English translation is derived from the Vietnamese version of Appendix. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

SUBMISSION

**Regarding the Selection of an Independent Audit Firm for the 2025 Financial
Statements of Da Nang Port Joint Stock Company**

To: The General Meeting of Shareholders of Da Nang Port Joint Stock Company.

Pursuant to the Enterprise Law dated June 17, 2020;
Pursuant to the Securities Law dated November 26, 2019;
Pursuant to the Charter of Da Nang Port Joint Stock Company;
Pursuant to the Regulation of the Supervisory Board of Da Nang Port Joint Stock Company;
Pursuant to the list of Auditing Organizations approved to perform audits for public interest entities in 2025, according to Decision No. 2730/QD-BTC dated November 15, 2024, of the Ministry of Finance.

The Supervisory Board respectfully submits to the General Meeting of Shareholders for approval the independent audit firms to perform the audit of the 2025 Financial Statements of Da Nang Port Joint Stock Company as follows:

1. Criteria for selecting an independent audit firm:

- Being a legally operating company in Vietnam and approved by the State Securities Commission to audit public interest entities and listed joint stock companies;
- Being an audit firm that:
 - + Has large revenue from review and audit of Financial Statements.
 - + Has a large number of employees and a team of professional auditors with high qualifications and extensive experience.
 - + Has a large number of clients, prioritizing audit firms that have audited large-scale companies and companies in the same industry as Da Nang Port.
 - + Has reasonable audit fees, suitable for the content, scope, and audit schedule requested by Da Nang Port;
- Ensuring the completion and publication of audited Financial Statements on schedule, ensuring quality, and providing the best consulting and support services to Da Nang Port.

2. List of proposed audit firms:

- AASC Auditing Firm Co., Ltd.;
- A&C Auditing and Consulting Co., Ltd.;
- UHY Auditing and Consulting Co., Ltd.

The Supervisory Board respectfully submits to the General Meeting of Shareholders for approval the selection criteria, the list of independent audit firms mentioned above, and authorize the Board of Directors to select an audit firm for the 2025 Financial Statements of Da Nang Port Joint Stock Company, ensuring quality, efficiency, audit schedule, and reasonable costs in accordance with legal regulations.

Respectfully submitted./.

Recipients:

- As above;
- BOD, SB;
- Archive: SB, MA

**ON BEHALF OF THE SUPERVISORY
BOARD**

**HEAD OF THE SUPERVISORY
BOARD**

(signed)

Luong Dinh Minh

This English translation is derived from the Vietnamese version of Submission No. 410/TTr-BKS dated March 25, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

**DA NANG PORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 23/BC-CDN

Da Nang, March 19th, 2025

**REPORT ON ACTIVITIES OF THE BOARD OF DIRECTORS IN 2024
AND PLAN DIRECTIONS FOR 2025**

The Board of Directors of Da Nang Port Joint Stock Company comprises 07 members:

- | | | |
|---|-----------------------|--|
| 1 | Mr. Nguyen Dinh Chung | Chairman of the Board of Directors, Term 2024-2029 |
| 2 | Mr. Tran Le Tuan | Member of the Board of Directors, Term 2024-2029 |
| 3 | Mr. Ly Quang Thai | Member of the Board of Directors, Term 2024-2029 |
| 4 | Mr. Phan Bao Loc | Full-time Member of the Board of Directors, Term 2024-2029 |
| 5 | Mr. Chen Chun Kai | Member of the Board of Directors, Term 2024-2029 |
| 6 | Ms. Hoang Ngoc Bich | Independent Member of the Board of Directors, Term 2024-2029 |
| 7 | Mr. To Minh Thuy | Independent Member of the Board of Directors, Term 2024-2029 |

In accordance with the functions and duties of the Board of Directors (BOD) as stipulated in the Charter of Da Nang Port Joint Stock Company and relevant legal regulations, the BOD of the Company respectfully reports to the Annual General Meeting of Shareholders (AGM) on the management performance of the Board of Directors and the Management Board in 2024 and the plan directions for 2025 as follows:

PART I

**REPORT ON BUSINESS PERFORMANCE AND OPERATIONAL RESULTS OF
THE BOARD OF DIRECTORS IN 2024**

The global economy in 2024 continued to face numerous difficulties and challenges: military conflicts in many regions, recession risks, the lingering impact of the Covid pandemic and issues related to natural disasters and climate change, etc. These factors have profoundly affected the business operations and cargo transportation of countries worldwide, including Vietnam. Decreased demand from major markets, difficulties in improving logistics infrastructure and reliance on a few key commodities have been significant challenges. Furthermore, the increasingly fierce competition among Central

Vietnam's seaports has impacted the business operations of Da Nang Port, especially in terms of cargo throughput.

Alongside these unfavorable factors, Vietnam also achieved significant milestones in import-export activities in 2024, including stable export turnover growth, effective utilization of free trade agreements and maintaining a trade surplus.

In 2024, Da Nang Port welcomed 2 new container service routes, including 1 route from SITC shipping line and 1 route from Evergreen shipping line. The addition of these 2 new routes has contributed to diversifying service offerings at Da Nang Port and increasing container cargo throughput.

1. Implementation results of the 2024 AGM Resolutions

Da Nang Port successfully achieved the targets set by the 2024 Annual General Meeting of Shareholders.

- Business Performance in 2024:

No	Indicator	Unit	Actual 2023	Plan 2024	Actual 2024	Comparison Actual/Plan
[1]	[2]	[3]	[4]	[5]	[6]	[7=6/5]
1	Throughput	Tons	12,208,291	13,060,000	14,031,086	107.44%
	- Of which: Container	TEUs	675,254	700,000	762,191	108.88%
2	Total revenue	Million VND	1,289,765	1,380,000	1,493,026	108.19%
a	Business revenue	Million VND	1,235,319	1,345,700	1,452,619	107.95%
b	Financial income and other income	Million VND	54,446	34,300	40,407	117.80%
3	Profit before tax	Million VND	345,221	365,000	375,291	102.82%
4	Total investment	Million VND	157,836	526,738	433,000	82.20%
5	Dividend rate	%/year	14	08	12	150%

- Appropriation of funds from undistributed after-tax profit in 2023: completed in June 2024.

- Dividend payment for 2024: completed on July 9, 2024.

- Remuneration of the Board of Directors in 2024: VND 2,164,112,460. Remuneration of the Supervisory Board in 2024: VND 1,201,943,064. These remunerations were implemented in accordance with Clause 2, Article 6 of Resolution No. 45/NQ-ĐHCD dated April 9, 2025 of the 2024 Annual General Meeting of Shareholders (*Figures from the audited Financial Statements 2024*).

- Income of the General Director in 2024: VND 1,691,215,456
- Charter amendment: Completed on April 15, 2024

2. Investment activities

According to the Investment Plan approved by the Board of Directors in Resolution No. 07/NQ-CĐN dated January 12, 2024, 27 investment projects were implemented in 2024, with a total investment value of VND 526.738 billion. This includes carry-over projects from 2023: VND 478.893 billion and new projects in 2024: VND 47.845 billion.

By the end of 2024, the total disbursed value in 2024 reached VND 433 billion, completing 82.20% of the plan. Two major projects were completed and put into operation: (1) Project for Construction of the Back-of-Berth Area at Wharves No. 4 and 5, Tien Sa Port (construction and installation package, synchronized equipment): completed and put into use in June 2024; (2) Project for Investment in 02 Mobile Harbor Cranes at Wharf TS5 and 01 QCC Crane at Wharf TS4, Tien Sa Port: completed and put into use in September 2024;

In December 2024, Da Nang Port commenced the Project for Construction of Hoa Vang Logistics Service Center with a total investment of VND 550.085 billion and an area of 200,000 m², which is the first Logistics Center of Da Nang City and the Central Key Economic Region. The Hoa Vang Logistics Service Center will provide comprehensive and high-quality services in cargo receiving and warehousing, consignment supervision, customs services, etc.

3. General assessment of the Company's financial situation

No	Profitability indicators	2024	2023	Comparison 2024/2023
1	Net Profit Margin	20.74%	22.29%	-6.95%
2	Operating Expense Ratio	75.55%	75.19%	0.48%
3	Net Profit After Tax/Net Revenue	20.74%	22.29%	-6.95%
4	ROE	17.12%	16.80%	1.90%
5	ROA	12.93%	12.92%	0.08%
6	ROR	20.74%	22.29%	-6.95%
7	EBIT	395,299	358,703	10.20%
8	EBITDA	541,215	481,025	12.51%

+ Net Profit Margin: In 2024, Da Nang Port increased revenue from transportation (a segment with very low profit margins), while land lease costs for Phase 2, additionally incurred for previous years, amounted to VND 38 billion, leading to a decrease in net profit margin of nearly 7% compared to the previous year.

+ The increase in EBIT and EBITDA values comes from an increase in Profit Before Tax of VND 30 billion, an increase in loan interest expenses of VND 6.46 billion and an increase in depreciation expenses of VND 23.66 billion.

Regarding investment incentives for the Tien Sa Port Expansion and Upgrade Project Phase II:

Despite the achievements in the year, Da Nang Port has not yet completed the procedures to enjoy investment incentives for the Tien Sa Port Expansion and Upgrade Project Phase 2 as concluded by Deputy Prime Minister Trinh Dinh Dung in Document No. 423/TTg-CN dated April 3, 2021. Da Nang Port is continuously working and sending documents to the Ministry of Planning and Investment, Da Nang City People's Committee, Department of Planning and Investment and the City Tax Department, but has not yet completed the procedures due to the Corporate Income Tax Law stipulating that the incentive application dossier must include an investment certificate.

3. Other activities

3.1 Organizational Structure, Human Resources and Training

Labor Utilization

Total number of employees at the beginning of 2024 774	Workforce reduction 21	New hires 45	Total number of employees at the end of 2024 798
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Appointment, Reappointment and Rotation of Personnel

The 2024 Annual General Meeting of Shareholders elected 07 members of the Board of Directors and 03 members of the Supervisory Board. Decisions were made to appoint 01 Deputy General Director; Approve the reappointment of 01 Deputy General Director of Da Nang Port; Reappoint the Head of Corporate Governance; Agree in principle to add 01 Deputy Director of Da Nang Port Tugboat Joint Stock Company.

The review and supplementation of the planning for management and leadership personnel for the 2021-2026 period and the planning for management and leadership personnel for the 2026-2031 period for positions from Deputy Head of Unit and above were completed.

Training activities

Da Nang Port organized 48 training courses for Da Nang Port employees with a total training expense in 2024 of VND 2,064,683,344. In particular, the maintenance of performance evaluation based on KPIs has created great encouragement for units to strive to complete their tasks well during the year, thereby creating conditions for employees to promote their strengths and contribute to business operations.

3.2 Digital Transformation activities

In 2024, digital transformation continued to be strongly, synchronously and decisively implemented by Da Nang Port. The results achieved are as follows:

- Operation of eMAP Electronic Map for customer drivers delivering/receiving containers at the Port yard, supporting quick, accurate and highly efficient container searching, improving the service quality of Da Nang Port through a modern and professional technology platform.

- Operation of electronic data transmission software between the Customs Sub-Department and Da Nang Port.

- Software to automatically receive information from Customs and automatically lock/unlock containers on CATOS, optimizing and ensuring accuracy in management. The software has the function of monitoring and looking up containers that need to be locked, taking only about 10-20 seconds (compared to 1-2 days previously). In addition, the software not only provides warnings but also helps Customs supervise quickly and promptly detect and track information of containers on the list to be monitored.

- In addition, the following tasks have been completed: (1) Implementation of eBOOKING electronic data transmission with Maersk, Yang Ming, GLS, Hai An, Vinafco shipping lines, helping shipping lines, customers and the Port transmit eBooking data in a timely and accurate manner; Assisting shipping lines in managing container depots; Supporting the Port in managing and providing containers with the correct quantity, type, vessel and port; (2) Putting into use software for managing ship import and export (applied on QC cranes 1, 3, 4, 5) with the function of automatically recognizing container numbers, tractor numbers, automatically confirming container import-export via API with CATOS, helping to overcome risks and prevent errors in container number import/export; (3) Putting into operation ePORT CFS software - Receiving and delivering goods into/out of CFS warehouses on mobile APP. Forklifts only need to use tablets, using QR codes to complete jobs, issue tally sheets and electronic work orders. API directly with Aciss for customs clearance; (4) Successfully upgrading the Oracle data system from 12C to 21C to overcome previous errors, helping the operation process to be smooth, fast and continuous.

3.3 Information Disclosure activities

Information disclosure was carried out in a timely and complete manner in accordance with the provisions of Circular 96/2020/TT-BTC, the Corporate Governance Regulations and other relevant legal regulations. In the year, 31 items were disclosed in accordance with regulations.

3.4 Review and Issuance of Internal Regulatory Documents

In 2024, the Board of Directors and the Management Board issued internal regulations and rules within their authority, specifically issuing 10 new documents and re-issuing 17 internal regulatory documents.

3.5 Technical Initiatives and Innovations

In 2024, Da Nang Port had 125 initiatives, of which 81 initiatives were applied and brought quantifiable efficiency. In particular, the project "Automated Truck Guidance System under Cranes - eCPS" was honored to be in the top 20 outstanding projects of the 2022-2024 period and was awarded the "Innovation - Creativity - Enterprise Development" prize, 3rd edition, by the Central Business Bloc Delegation. The initiatives have contributed to diversifying service routes at Da Nang Port, providing more choices for customers, improving customer satisfaction, saving manpower and generating benefits worth over VND 10 billion per year for the Port.

4. Achievements of Da Nang Port in 2024

In 2024, Da Nang Port achieved the following achievements:

- 7 consecutive years awarded the title Exemplary Enterprise for Laborers.
- 8 consecutive years in the Top 500 most profitable enterprises (Profit500); continued to be in the top 1,000 largest taxpayers in Vietnam; honored for the 8th consecutive time with the Corporate Sustainability Index (CSI) award.
- 3 consecutive years awarded Certificates of Merit from the Chairman of VCCI.
- The project "Automated Truck Guidance System under Cranes - eCPS" by Mr. Le Ha Nam - IT Specialist of Da Nang Port, excellently surpassed 200 competing projects and products and was honored to be in the top 20 outstanding projects of the 2022-2024 period, awarded the "Innovation - Creativity - Enterprise Development" prize, 3rd edition, by the Central Business Bloc Delegation on October 8, 2024, in Hanoi.
- Da Nang Port continued to be in the Top 10 most reputable Logistics companies in 2024 (Port Operation Industry Group) announced by Vietnam Report.
- The only seaport representing the port sector in the VIMC system honored to be awarded the Emulation Flag for outstanding performance in 2024 by the Vietnam General Confederation of Labor.
- Certificate of Merit for early and excellent completion of tasks in 2024 awarded by VIMC.

General assessment

In 2024, the Board of Directors operated in accordance with the charter and internal regulations of Da Nang Port, overcame difficulties and challenges and contributed to achieving the business targets set by the General Meeting of Shareholders. Da Nang Port's business performance in 2024 also recorded growth in revenue and profit indicators compared to the previous year. The matters under the responsibility and authority of the Board of Directors were implemented seriously and on schedule. Individually, all members of the BOD were assessed as having successfully completed their tasks, being proactive and

active in fulfilling their responsibilities to complete the key tasks entrusted by the General Meeting of Shareholders.

PART II

DIRECTIONS AND OPERATIONAL PLAN FOR 2025

The global economy in 2025 is forecast to remain challenging, with continued complex and unpredictable developments, including impacts from geopolitical instability, prolonged inflation in many developed countries and increasingly fierce strategic competition between major countries, potentially disrupting supply chains and causing price and commodity supply fluctuations. In addition, there is strong growth from competing seaports in the region.

In order to proactively prepare sufficient resources to achieve the assigned targets in 2025, the Board of Directors approves a number of key targets and tasks to be implemented in 2025 as follows:

1. General Objectives for 2025

(i) Continue to promote sustainable growth of core activities, determined to maintain and develop markets, market share and the brand value of "Da Nang Port".

(ii) Achieve the targets assigned by the 2025 Annual General Meeting of Shareholders. The General Meeting approves the policy of increasing the charter capital of Da Nang Port.

(iii) Complete and ensure the progress of the 2025 Investment Plan, especially for key projects: Lien Chieu Port Construction Project, Hoa Vang Logistics Center Construction Project, Da Nang Port Hotel Project, 26 Bach Dang Building Construction Project.

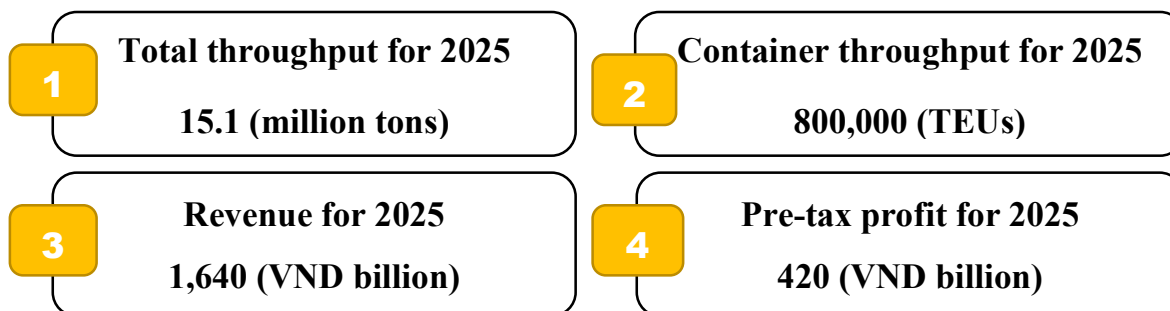
(iv) Continue to promote green transformation, digital transformation, innovation and strong application of information technology in management, administration and operation.

(v) Implement the theme for 2025: **"Continue to focus resources on expanding and developing the seaport and logistics system"**

2. Key targets for 2025

2.1. Key business indicators

In 2025, Da Nang Port sets a business production target to increase by 4-12% compared to the previous year, specifically as follows: Total cargo throughput through the Port is 15.1 million tons (of which Container is expected to be 800,000 TEUs), total revenue is expected to be VND 1,640 billion and profit before tax is expected to reach VND 420 billion.



2.2. Investment plan

Investment plan for 2025: 15 projects / VND 320.9 billion

Carry-over projects from 2024

4 projects
VND 273 billion

New investment projects for 2025

11 projects
VND 47.9 billion

- Hoa Vang Logistics Center Project: Strive to complete and put into use the Warehouses in Q4/2025. Complete the entire project in Q1/2026.
- Nhu Nguyet Hotel Investment Project: Deploy investment preparation work in 2025.
- 26 Bach Dang Building Construction Project: Implement preparatory work for investment policies in 2025.

3. Key tasks and solutions in 2025

Market and customer activities

Continue to promote sustainable growth of core activities, determined to maintain and develop markets and market share, while seeking and creating new growth momentum based on the seaport - sea transport - logistics ecosystem.

Design and provide excellent customer experiences, elevate and spread the culture of "Customer centricity" in all spaces and activities.

Implement a Key Account Management (KAM) program; Develop policies to enhance customer experience to retain existing customers and shipping lines and develop new customers, cargo owners and shipping lines.

Develop policies to continue improving customer service quality. In addition, build the Hoa Vang Logistics Service Center towards becoming the leading distribution center for imported/domestic goods in the Central region.

Financial and business operations

Implement the 2025 plan targets after approval by the 2025 Annual General Meeting of Shareholders. Ensure the Company's financial situation is safe, efficient and optimizes profits in business operations.

Continue to implement cost management and efficient resource utilization. Strive to reduce outsourced rental and procurement costs (outside the VIMC ecosystem) by 5 to 7% compared to the 2025 plan.

Continue to work with financial institutions to find competitive interest rates and preferential conditions to finance Da Nang Port's projects. Review payment terms in Purchase-Sale Contracts in the direction of shortening customer payment times and increasing the Company's debt repayment time.

Investment activities

Effectively implement and ensure the investment progress of projects according to the 2025 Investment Plan and the Repair Plan approved by the Board of Directors. Especially for key projects: Lien Chieu Port Construction Project, Hoa Vang Logistics Center Construction Project, Da Nang Port Hotel Project, 26 Bach Dang Building Construction Project.

Internal Governance

Continue to improve labor productivity and operational efficiency. Promote decentralization and delegation of authority. Continue to review and improve the governance system to ensure it is unified, synchronous, feasible and appropriate. Continue to improve, standardize and apply standard SOP processes in management, administration and operation.

Labor and Remuneration

Continue to reorganize the organizational structure to be streamlined, effective and efficient based on the principle of "People centricity".

Improve the quality of Da Nang Port's human resources, focusing on improving the capacity of personnel in business, marketing and customer service areas.

Information Technology and Innovation

Promote digital transformation, innovation and strong application of information technology in management, administration and operation.

Develop a roadmap, plan and solutions to develop a green and modern seaport system to ensure compliance with regulations and standards, towards the goal of sustainable growth and development.

The above is the report of the Board of Directors summarizing the activities of 2024 and plan directions for 2025. We hope that Esteemed Shareholders will contribute practical opinions to help the Board of Directors operate more and more effectively for the sustainable development of the Company.

Sincerely wish all Esteemed Shareholders, Delegates, Distinguished Guests, the entire General Meeting good health and success and wish the General Meeting great success.

Sincerely thank you!

Recipient:

- Shareholders;
- Board of Directors;
- Supervisory Board;
- Management Board;
- Heads and Deputy Heads of Units;
- Archive: G.A Dept, G.S Dept.

**ON BEHALF OF
THE BOARD OF DIRECTORS
CHAIRMAN**

(signed)

Nguyen Dinh Chung

This English translation is derived from the Vietnamese version of Report No. 23/BC-CDN dated March 19, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

**DA NANG PORT
JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 24 /BC-CDN

Da Nang, March 19th, 2025

**REPORT ON ACTIVITIES OF INDEPENDENT MEMBERS OF THE
BOARD OF DIRECTORS IN 2024**

To: The General Meeting of Shareholders of Da Nang Port Joint Stock Company

In accordance with the functions and duties of the Board of Directors (BOD) as stipulated in the Charter of Da Nang Port Joint Stock Company (“Da Nang Port”) and relevant legal regulations, the Independent Members of the Board of Directors respectfully report to the Annual General Meeting of Shareholders (AGM) on the duties performance of in 2024 as follows:

I. Activities of Independent Members of the Board of Directors

The Board of Directors for the term 2024-2029 includes 02 independent members: Mr. To Minh Thuy and Ms. Hoang Ngoc Bich, elected by the General Meeting at the 2024 Annual General Meeting of Shareholders. Over the past period, the Independent Members of the Board of Directors have fully performed their duties as stipulated in the Company Charter, the Operating Regulations of the Board of Directors and the Internal Corporate Governance Regulations, actively and proactively exchanging information with the Board of Directors and the Management Board to provide reasonable and effective recommendations and proposals. The Independent Members of the Board of Directors perform their duties through two basic approaches:

- Participating in face-to-face and online meetings, studying documents requesting opinions in writing and through the E-office system of Da Nang Port to grasp information, exchange opinions and provide proposals and opinions on the Company's activities to improve the efficiency of the Company's business operations.

- Proactively making proposals, participating in discussions and exchanges with other BOD members and with members of the Management Board, specialized departments and relevant units in the assigned areas, specifically: Mr. To Minh Thuy is assigned to monitor, advise and contribute opinions on issues related to the Company's machinery and equipment technology; Legal issues of the Company related to project completion; Supporting the maintenance and establishment of relationships with relevant local stakeholders. Ms. Hoang Ngoc Bich is assigned to monitor, advise and contribute opinions on tasks related to organization and human resources; Regulations and policies related to employees at the enterprise; Legal issues of the Company related to labor policies; Supporting the maintenance and establishment of relationships with relevant local stakeholders.

II. Assessment of Independent Members of the Board of Directors on the activities of the Board of Directors

Based on the business performance and overall activities of Da Nang Port in general

and the management work of the Board of Directors in particular, the Independent Members of the Board of Directors have the following assessments of the activities of the Board of Directors of Da Nang Port in 2024:

Regarding the implementation of the Resolutions of the Annual General Meeting of Shareholders: Based on the contents approved by the General Meeting of Shareholders, the Board of Directors has directed and supervised the Company's implementation to ensure compliance with the contents approved by the General Meeting of Shareholders and the business performance in 2024 was achieved as reported at the General Meeting.

Regarding the discussed contents of the Board of Directors: As a regular and fundamental activity, the Board of Directors considers proposals from the Management Board and the Internal Audit Department within the scope of authority and responsibility stipulated in the Company Charter, the Company's Regulations and current laws. In addition, the Board of Directors proactively researches and discusses many contents related to governance activities and development orientation of Da Nang Port.

Regarding the issuance of Resolutions and Decisions: The approval of matters requiring discussion is carried out by direct voting at meetings or seeking opinions through the E-office system. The voting on the approval of contents complies with the principle of majority and other requirements stipulated in the Charter and Regulations of the Company. The opinions of the members of the Board of Directors are summarized in the Minutes, which serve as the basis for the Board of Directors to issue Resolutions and Decisions and are kept at the Governance and Secretary Department. During the year, 79 Resolutions and Decisions were issued and all were sent to the Supervisory Board, Internal Audit Department and the Management Board.

Regarding the activities of the Board of Directors and members of the Board of Directors: The activities of the Board of Directors in general and of each member of the Board of Directors are governed by the Charter, internal regulations of the Company and current laws. There were no acts of exceeding authority or abuse of power in the performance of assigned duties and powers.

Regarding the implementation of transactions with related parties: The General Director has strictly complied with reporting and seeking opinions from the Board of Directors regarding the implementation of transactions between Da Nang Port and related parties to the Company/Insiders of the Company. The Board of Directors has carefully considered these contents and complied with the principle of voting and counting votes excluding votes of members of the Board of Directors who have interests related to the parties in the contract. The Company has disclosed information on these transactions and fully summarized them in the Governance Report and Annual Report.

Regarding remuneration and operating expenses of the Board of Directors: Remuneration,

salaries and other benefits of members of the Board of Directors are implemented in accordance with the Resolution of the General Meeting of Shareholders and monitored for implementation based on the Regulations and Rules on financial and salary management of Da Nang Port, ensuring transparency and seriousness.

Regarding the Supervisory activities of the Board of Directors over the Management Board: The Board of Directors supervises the activities of the Management Board by requiring the Management Board to report in writing or report directly at meetings, through direct inspection activities of the Internal Audit Department and comprehensively across all activities of the Company.

The above is the Report on the performance of duties of the Independent Members of the Board of Directors and assessments of the activities of the Board of Directors of Da Nang Port Joint Stock Company in 2024.

Wishing the General Meeting great success.

Sincerely report./.

INDEPENDENT MEMBERS OF THE BOARD OF DIRECTORS

(signed)

Hoang Ngoc Bich

(signed)

To Minh Thuy

This English translation is derived from the Vietnamese version of Report No. 24/BC-CDN dated March 19, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

No: 409/BC-BKS

Ha Noi, March 25th, 2025

**REPORT OF THE SUPERVISORY BOARD FOR 2024
ON THE RESULTS OF SUPERVISING BUSINESS OPERATIONS,
OVERSIGHT OF THE BOARD OF DIRECTORS AND GENERAL DIRECTOR
OF DA NANG PORT JOINT STOCK COMPANY**

To: The 2025 Annual General Meeting of Shareholders
Da Nang Port Joint Stock Company

- Pursuant to the Enterprise Law dated June 17, 2020;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;
- Pursuant to the Charter of Da Nang Port Joint Stock Company;
- Pursuant to the Operating Regulations of the Supervisory Board of Da Nang Port Joint Stock Company;
- Pursuant to Resolution No. 45/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders dated April 09, 2024;
- Pursuant to the 2024 financial statements audited by UHY Auditing and Consulting Co., Ltd.;

The Supervisory Board of Da Nang Port Joint Stock Company respectfully reports to the General Meeting of Shareholders on the results of supervising business operations, oversight of the Board of Directors and the General Director of Da Nang Port Joint Stock Company, as follows:

PART I. SUPERVISORY AND INSPECTION RESULTS

I. Information on the Company's General Operations

- Da Nang Port Joint Stock Company is currently operating under the Joint Stock Company Enterprise Registration Certificate; enterprise code: 0400101972; first registration on April 01, 2008; 9th registration for change on July 19, 2023.
- Charter capital as of December 31, 2024: VND 990,000,000,000, equivalent to 99,000,000 shares.
- Paid-up capital as of December 31, 2024: VND 990,000,000,000 (Vietnam Maritime Corporation - Joint Stock Company - VIMC is the major shareholder, holding controlling power of 75%).

II. Results of Supervision of the Board of Directors' activities

- In 2024, the Board of Directors successfully organized the Annual General Meeting of Shareholders on April 09, 2024 and elected the Board of Directors of Da Nang Port for the term 2024-2029, comprising 07 members:

Mr. Nguyen Dinh Chung: Chairman of the Board of Directors

Mr. Tran Le Tuan: Member of the Board of Directors

Mr. Ly Quang Thai: Member of the Board of Directors

Mr. Phan Bao Loc: Member of the Board of Directors

Mr. Chen Chun Kai: Member of the Board of Directors

Mr. To Minh Thuy: Member of the Board of Directors

Ms. Hoang Ngoc Bich: Member of the Board of Directors

- The Board of Directors held 04 regular face-to-face meetings and 04 online meetings. In 2024, the BOD issued 74 resolutions and decisions. The resolutions and decisions passed were unanimously agreed upon by all attending members and reflected the business orientations, strategies and solutions of the Company in line with the general policies of the State and the market context. The Board of Directors has operated in accordance with its functions, duties and powers as stipulated in the Charter, internal corporate governance regulations, BOD operating regulations and current legal regulations; always proactively striving to implement and complete the tasks approved by the General Meeting of Shareholders, ensuring the best interests of the company and shareholders.

- In 2024, the BOD closely followed the 2024 business production plan approved by the General Meeting of Shareholders, directing the Management Board to implement it. The Board of Directors is organized to operate professionally, making collective decisions, with task assignments for BOD members according to each area of operation. The Board of Directors has been closely involved in supervising the management of the Management Board, regularly assessing the situation and proposing directions for the next period to achieve the planned targets assigned by the General Meeting of Shareholders.

- The BOD organized many rounds of written opinion collection, with full attendance of members. At face-to-face BOD meetings as well as exchanges via email, members contributed constructive opinions or responsible rebuttals on issues under the authority and responsibility of the BOD. The meetings focused on key contents: Business production and operation plans and strategies, organizational models, mechanisms and policies and investment projects. The resolutions and decisions of the BOD were issued within their authority, in accordance with the Company Charter and legal regulations.

- The implementation of information disclosure was directed by the BOD to comply with the provisions of the Securities Law.

III. Results of Supervision of the General Director's activities

- In 2024, the General Director and the Management Board proactively deployed and implemented the tasks and targets in the resolutions of the AGM and the Board of

Directors; in the management process, each member of the Management Board always demonstrated a spirit of responsibility, work experience and working skills, together with the collective of employees, overcoming difficulties, maintaining growth momentum, developing and expanding markets, strengthening marketing, promoting information and the image of Da Nang Port, building trust as well as making services for customers easy and convenient.

- Business production performance in 2024 achieved good results, with revenue and profit both increasing compared to the same period in 2023 and completing beyond the 2024 plan.

- The General Director and the Management Board strictly complied with the provisions of law and the Company Charter regarding corporate governance and business tasks.

- To further strengthen the effective control of the Company's business operations, in 2024, the BOD and the Management Board issued internal governance regulations, rules and SOP procedures within their authority, specifically building and issuing 22 regulations, rules and procedures out of a total of 107 existing regulations, rules and procedures. The General Director submitted 78 reports to the BOD, mainly focusing on issues of promoting business production, increasing labor productivity, customer care and arranging and completing the organizational structure. All services of the Port have been trusted and highly appreciated by customers, affirming the image, position and brand of Da Nang Port in the domestic market as well as with international partners and the lives of employees are increasingly stable and assured in their work.

The Management Board has been very closely involved in the management of business production and operations, periodically at weekly and monthly meetings, the Management Board regularly assesses the actual situation to draw lessons and propose directions for the next period to ensure smooth operation and increase the operational capacity of all labor resources.

- Ensuring labor regimes in accordance with State regulations; creating a green and clean working environment, effectively implementing the signed collective labor agreement and ensuring the best welfare regimes for employees in the company.

IV. Results of Appraisal of the 2024 Business Performance Report, Supervision of the Implementation of the 2024 AGM Resolution

1. Results of Appraisal of the 2024 Business Performance Report

The Supervisory Board agrees with the report of the Board of Directors and the Management Board on the Company's business performance in 2024.

No	Indicator	Unit	2024			Actual 2023	YoY Growth (%)
			Plan	Actual	Ratio %		
1	2	3	4	5	6 = 5/4	7	8 = 5/7

1	Throughput	Tons	13,060,000	14,031,086	107.44	12,208,291	114.93
	<i>Number of Containers</i>	<i>TEUs</i>	<i>700,000</i>	<i>762,191</i>	<i>108.88</i>	<i>675,254</i>	<i>112.87</i>
2	Revenue	Million VND	1,380,000	1,493,026	108.19	1,289,765	115.76
3	Profit Before Tax	"	365,000	375,291	102.82	345,221	108.71
4	Profit After Tax	"	292,000	301,338	103.20	275,324	109.45
5	Dividend Rate	%/year	8	12	150	14	85.71
6	Average Income per Employee	Million VND/person-month	29.173	29.737	101.93	27.837	106.84

In 2024, cargo throughput through the Port reached 14,031,086 tons, reaching 107.44% compared to the plan and increasing by 14.93% compared to the same period in 2023, of which container throughput in 2024 reached 762,191 TEUs, reaching 108.88% compared to the plan and increasing by 12.87% compared to the same period in 2023.

In 2024, there were 1733 vessel calls at the port, a decrease of 0.8% compared to 2023 (1747 vessel calls in 2023).

Other business indicators all exceeded the plan and increased compared to the same period, specifically as follows:

Revenue in 2024 reached VND 1,493 billion, equal to 108.19% compared to the plan, an increase of 15.76% compared to the implementation in 2023. Profit before tax reached VND 375.3 billion, equal to 102.82% of the plan and an increase of 8.71% compared to the implementation in 2023.

The average monthly income of employees in 2024 is VND 29.2 million, an increase of 4.03% compared to the same period in 2023.

2. Investment activities in 2024

Planned investment disbursement according to BOD Resolution in 2024: VND 526.73 billion, in 2024 the Company disbursed VND 433.39 billion, reaching 82.28% compared to the plan.

Disbursed projects include:

Unit: Million VND

No	Investment project	Plan	Actual Disbursement
A	Carry-over projects from 2023	478,893	412,942
I	Construction Investment Projects	264,910	201,196
1	The Back-of-Berth Area at Wharves No. 4 and 5, Tien Sa Port Construction Project	208,910	146,255
2	Hoa Vang Logistics Service Center in Hoa Vang District Construction Project	50,000	54,448
3	Lien Chieu Port Construction Project	2,000	

4	Da Nang Port Hotel Construction Project	2,000	493
5	26 Bach Dang Building Construction Project	2,000	
II	Equipment Procurement Project	210,000	208,103
1	Investment in 02 Mobile Harbor Cranes on rails at Wharf TS5 and 01 QCC Crane at Wharf TS4, Tien Sa Port Project	210,000	208,103
III	Information Technology Projects	3,983	3,643
1	Camera system + recognition, fiber optic checking point, control software at TS4	1,512	1,478
2	Investment in data storage system for existing software	1,512	1,480
3	ePORT Software for CFS LCL Cargo	959	685
B	Projects commenced in 2024	47,845	20,449
I	Construction Investment Projects	2,900	848
1	Toilets in the bus station area	2,000	
2	Investment in 01 30-meter high light pole for the back yard of Wharf 4, 5	900	848
II	Equipment Procurement Project	36,745	19,423
1	Investment in 02 rubber-tired cranes with lifting capacity ≥ 50 tons	12,000	9,089
2	Investment in 01 OHS 40ft spreader and 01 eccentric 20ft spreader	8,500	990
3	Investment in 01 4-seater electric car	180	164
4	Investment in 02 11-seater electric cars	980	928
5	Semi-automatic 40ft container spreader	1,850	980
6	Investment in 01 milling and boring machine	985	
7	Investment in 01 lathe	850	837
8	Investment in 01 5-seater car	1,500	
9	Investment in 01 road and port yard cleaning vehicle	2,400	
10	Investment in one 2000KVA backup generator	7,500	6,435
III	Information Technology Projects	8,200	178
1	eMap Digital Map System for the entire Port	1,500	
2	eCPS Automatic Truck Guidance System for 14 RTG cranes	2,800	
3	Deployment of Robot solution to read and photograph seal numbers at 01 container gate	1,900	
4	System for collecting and displaying management indicators to serve the Port's operation and statistics	900	
5	Electronic Contract Software	500	

6	Construction of IT infrastructure to serve the operation of the new back yard reclaimed after Wharf TS4	600	178
	Total	526,738	433,391

Thus, for investment activities in 2024, the company disbursed 82.28% compared to the plan, with 06 projects not implemented: Project for Investment in 01 5-seater car; Project for Investment in 01 road and port yard cleaning vehicle; Project for Investment in eMap Digital Map System for the entire Port; Project for Investment in deploying Robot solution to read and photograph seal numbers at 01 container gate; Project for Investment in system for collecting and displaying management indicators to serve the Port's operation and statistics; Project for Investment in electronic contract software.

3. Results of Supervising the Implementation of the 2024 General Meeting of Shareholders Resolutions

- Revenue: Actual revenue in 2024 was VND 1,493 billion compared to the AGM Resolution of VND 1,380 billion, an increase of 8.19% compared to the plan.

- Profit Before Tax Indicator: Actual profit before tax in 2024 was VND 375.3 billion compared to the AGM Resolution of VND 365 billion, an increase of 2.82% compared to the plan.

- Selection of an Auditing Firm for 2024: The 2024 financial statements were audited by independent auditing firm UHY Auditing and Consulting Co., Ltd., ensuring selection standards as well as belonging to one of the independent auditing firms approved by the 2024 Annual General Meeting of Shareholders.

- Dividend Payment for 2023: In 2024, Company paid a dividend of 14% in accordance with the AGM Resolution that was approved.

- Appropriation of Bonus, Welfare and Management Bonus Funds: Appropriation of funds for Bonuses, Welfare and Management Bonuses is in accordance with the regulations in the 2024 Annual General Meeting of Shareholders Resolution.

- Salaries, Remuneration and Other Incomes of the BOD and SB in 2024: Salaries, remuneration and other incomes of members of the Board of Directors and Supervisory Board are implemented in accordance with the 2024 AGM resolution and Company's current Salary Regulations, specifically the number of BOD members: 7 people (01 full-time, 06 part-time), SB: 3 people (01 full-time, 02 part-time), remuneration for part-time positions for the BOD and SB is VND 1,392 million, salaries and incomes of non-executive BOD members and full-time SB members are VND 1,644 million, salaries and incomes of the Management Board (including 01 General Director, 02 Deputy General Directors) are VND 4,132 million.

- The Company has registered to remove 02 business lines with industry codes 4661, 3512 and amended the Company Charter on April 15, 2024, according to the 2024 Annual General Meeting of Shareholders Resolution.

V. Appraisal Results of Financial Statements

1. Comments on Financial Statements

The Supervisory Board has appraised the Company's 2024 financial statements and unanimously confirmed the following results:

- The 2024 financial statements for the accounting period from January 01, 2024 to December 31, 2024 have been audited by UHY Auditing and Consulting Co., Ltd., an entity on the list of auditing companies approved at the 2024 Annual General Meeting of Shareholders.

- Regarding the 2024 Financial Statements:

The Supervisory Board agrees with the opinion of the auditing unit on the Company's 2024 financial statements: *"In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of Da Nang Port Joint Stock Company as at December 31, 2024, as well as its results of operations and its cash flows for the year then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and relevant legal regulations on the preparation and presentation of financial statements"*.

- Regarding periodic information disclosure on the Hanoi Stock Exchange, the Company has performed well in disclosing information to shareholders as well as to partners and stakeholders fully, promptly and in accordance with regulations under the Securities Law No. 54/2019/QH15 dated November 26, 2019 and related documents.

2. Evaluation of Some Financial Indicators

Based on data from the Company's audited financial statements for 2024, the Supervisory Board prepared the following summary table:

Assets - Capital Sources Situation of the Company on the Balance Sheet as of December 31, 2024:

No	Indicator	As of December 31, 2024	As of January 1, 2024
A	Assets	2,460,174,705,482	2,202,279,148,921
I	Short-term Assets	940,345,025,678	1,031,960,299,098
II	Long-term Assets	1,519,829,679,804	1,170,318,849,823
B	Capital Sources	2,460,174,705,482	2,202,279,148,921
I	Liabilities	629,700,704,571	511,696,300,498
1	Short-term Liabilities	251,095,652,447	220,519,728,635
2	Long-term Liabilities	378,605,052,124	291,176,571,863
II	Owner's Equity	1,830,474,000,911	1,690,582,848,423
1	Contributed Capital of Owners	990,000,000,000	990,000,000,000
2	Surplus equity	(215,000,000)	(215,000,000)
3	Investment and Development Fund	539,350,565,529	376,931,738,940
4	Undistributed After-Tax Profit	301,338,435,382	323,866,109,483

Some Basic Financial Indicators for 2024

No	Indicator	Unit	Index	
			December 31, 2024	December 31, 2023
A	Solvency			
1	Quick Ratio (Short-term Assets - Inventory) / Short-term Liabilities)	Times	3.67	4.58
2	Current Ratio Short-term Assets/Short-term Liabilities	Times	3.74	4.68
B	Asset and Capital Structure			
1	Short-term Assets/Total Assets	%	38.22	46.86
2	Long-term Assets/Total Assets	%	61.78	53.14
3	Total Liabilities/Total Capital Sources	%	25.60	23.23
4	Owner's Equity/Total Capital Sources	%	74.40	76.77
C	Debt Ratio			
1	Total Liabilities/Owner's Equity	%	34.40	30.27
2	Accounts Receivable/Short-term Assets	%	16.80	11.61
D	Operating Efficiency Indicators			
1	Return on Assets (ROA) (Profit After Tax/Total Assets)	%	12.25	12.50
2	Return on Sales (ROS) (Profit After Tax/Net Revenue)	%	20.74	22.29
3	Return on Equity (ROE) (Profit After Tax/Owner's Equity)	%	16.46	16.29

Comments:

Through the financial indicators, we can see that the Company's financial situation as well as cash flow is very good, ensuring timely payment ability and financial safety. The asset and capital structure is balanced and reasonable, short-term assets of VND 940 billion are greater than short-term liabilities of VND 251 billion, meaning that the regular working capital is positive, showing stability in business operations and high liquidity because there is always a part of regular working capital to finance business operations and the Company's cash flow can also pay off long-term debt of VND 379 billion that is not yet due.

The ratio of Total Liabilities/Owner's Equity this year is 34.40%, higher than the same period in 2023, which was 30.27%, due to payments to suppliers and payments for loans at the Da Nang City Development Investment Fund and Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch serving the Port's investment projects.

The Return on Equity (ROE) ratio this year is 16.46%, an increase compared to the same period in 2023, which was 16.29%, showing effective capital utilization. The Return on Assets (ROA) and Return on Sales (ROS) ratios decreased compared to the

same period in 2023, but still ensure growth and the Company's capital utilization efficiency is very good and profitability is high.

VI. Evaluation of the activities coordination between the Board of Directors, General Director and the Supervisory Board

- The Supervisory Board has closely coordinated with the Board of Directors, General Director and the Management Board in performing assigned functions and duties. The Board of Directors and the General Director have created favorable conditions for the Supervisory Board to perform its duties. The Supervisory Board is provided with full information and documents related to the Company's operations and is invited to attend all meetings of the Board of Directors, the Management Board and other necessary meetings.

- Most of the timely contributions of the Supervisory Board to the activities of the Board of Directors, General Director and the Management Board have been recorded and adjusted immediately in the process of issuing resolutions, decisions and implementation.

- Close coordination between the Board of Directors, the Supervisory Board and the General Director contributes to enhancing the efficiency of capital and asset utilization in general as well as enhancing the effectiveness of risk management in the company.

VII. Report on Transactions related to Members of the BOD, General Director and other Executives

In 2024, the Company incurred contract transactions with Related Parties such as companies with common ownership of the parent company VIMC, including: VIMC Shipping Company; VIMC Container Lines Joint Stock Company; BienDong Shipping Company Limited; VOSA Da Nang; Maritime Project Management Unit VIMC and affiliated companies, Da Nang Port Logistics Joint Stock Company; Da Nang Port Tugboat Joint Stock Company; company with common interests: WanHai Lines Ltd. The Company performs voting to seek opinions from the BOD before signing contracts as well as publicly disclosing related contracts and transactions in accordance with relevant laws and regulations as stipulated in Article 167 of the 2020 Enterprise Law.

PART II. PROPOSALS AND RECOMMENDATIONS OF THE SUPERVISORY BOARD

To successfully complete the tasks for 2025 and improve the business efficiency of the company, the Supervisory Board respectfully submits the following proposals and recommendations:

1. The Project for Construction of Da Nang Port Logistics Service Center in Hoa Nhon - Hoa Vang - Da Nang City, which commenced on December 18, 2024, the Company needs to accelerate the project investment progress to put it into operation in 2025.

2. For the Da Nang Port Hotel Investment Project, the Company should continue to carry out legal procedures to soon commence the project to effectively utilize land resources.

3. Continue to work with ministries and central agencies, departments and agencies of Da Nang City to enjoy investment incentives for the Tien Sa Port Expansion and Upgrade Project Phase 2 as concluded by Deputy Prime Minister Trinh Dinh Dung in Document No. 423/TTg-CN dated April 3, 2021.

4. Continue to strictly control costs effectively and economically, improving operational capacity as well as Return on Capital.

5. Review, amend, supplement internal regulations, rules and procedures that are no longer consistent with current laws and regulations of the company to ensure compliance with regulations and procedures.

6. Complete and issue a strategy for the Company's development in 5 years, with a 10-year vision.

The above is the report on the supervisory activities of the Supervisory Board in 2024. Respectfully submitted to the General Meeting of Shareholders for consideration and approval.

Sincerely submitted./.

Recipient:

- As above;
- Board of Directors;
- Members of SB (for implementation);
- Archive: GA, SB.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF SUPERVISORY BOARD**

(signed)

Luong Dinh Minh

This English translation is derived from the Vietnamese version of Report No. 409/BC-BKS dated March 25, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail

No: 408/BC-BKS

Ha Noi, March 25th, 2025

**SELF-EVALUATION REPORT ON PERFORMANCE OF DUTIES BY
SUPERVISORS AND THE SUPERVISORY BOARD IN 2024 AND
OPERATIONAL DIRECTIONS FOR 2025**

To: The 2025 Annual General Meeting of Shareholders
Da Nang Port Joint Stock Company

- Pursuant to the Enterprise Law dated June 17, 2020;
- Pursuant to the Securities Law dated November 26, 2019;
- Pursuant to Decree No. 155/2020/ND-CP dated December 31, 2020 of the Government detailing the implementation of a number of articles of the Securities Law;
- Pursuant to the Charter of Da Nang Port Joint Stock Company;
- Pursuant to the Operating Regulations of the Supervisory Board of Da Nang Port Joint Stock Company;
- Pursuant to Resolution No. 45/NQ-ĐHĐCĐ of the Annual General Meeting of Shareholders dated April 09, 2024;
- Pursuant to the 2024 financial statements audited by UHY Auditing and Consulting Co., Ltd.;

The Supervisory Board of Da Nang Port Joint Stock Company respectfully reports to the General Meeting of Shareholders on the activities of the Supervisory Board in 2024 and operational directions for 2025 with the following contents:

1. Activities of the Supervisory Board in 2024

1.1 Personnel of the Supervisory Board

The Supervisory Board for the term 2024-2029 comprises 03 members as follows:

- Mr. Luong Dinh Minh: Head of the Supervisory Board;
- Ms. Bui Thi Ngan Hoa: Member of the Supervisory Board;
- Mr. Nguyen Quang Phat: Full-time Member of the Supervisory Board.

1.2 Performance Results in 2024 of the Supervisory Board

In 2024, the Supervisory Board of Da Nang Port Joint Stock Company performed the following tasks:

- In 2024, the Supervisory Board met 04 times as stipulated by the Company Charter. In addition, the Supervisory Board also regularly exchanged and assessed issues arising related to the management and administration of the Company's business operations to serve the Supervisory Board's control purpose.
- Inspecting and supervising the implementation of the business production and service plan of the entire Company through monthly, quarterly and annual reports for 2024.

- Supervising the compliance with the 2024 General Meeting of Shareholders Resolution, the Company Charter, State Laws, Regulations, rules, resolutions and decisions of the Board of Directors and the Management Board in the management and administration of task implementation in 2024.

- Providing opinions to the Board of Directors and the Management Board on issues related to the Company's business operations through attending meetings of the Board of Directors and meetings with the Management Board.

- Participating in contributing opinions to amend, supplement and review the internal governance document system in the Company.

- Appraising quarterly, semi-annual, and annual financial statements to assess the truthfulness and reasonableness of financial data, in accordance with accounting standards, accounting regimes and relevant legal policies and regulations.

- Approving contents and procedures for bidding and selecting an independent auditing unit to audit the 2024 financial statements.

- Through supervisory and inspection activities, the Supervisory Board made comments and recommendations to the BOD and the Management Board on measures to strengthen control, minimize risks, ensure compliance with legal regulations, the Charter and internal regulations, contributing to improving the quality and efficiency of operations and successfully completing the 2024 business production plan approved by the 2024 AGM.

The Supervisory Board has seriously implemented the 2024 Operating Plan of the Supervisory Board approved by the General Meeting of Shareholders, closely following the Resolutions of the AGM, operating plans and the actual situation, performing its responsibilities and powers in accordance with the Enterprise Law and the Company Charter. Maintaining good working relationships and coordination with the Board of Directors and the General Director. Fully implementing supervisory reports and other reports when requested. Members of the Supervisory Board work with a high sense of responsibility, according to the principles of independence, objectivity and prudence, always for the benefit of shareholders and Da Nang Port Joint Stock Company.

1.3 Evaluation of the performance of the Supervisory Board Members

- With a high sense of responsibility, in the course of operations, each member of the Supervisory Board has always affirmed their professional competence, independently and objectively inspected and reported their opinions on the truthfulness and reasonableness of financial statements, as well as the legal compliance of general business operations. Regularly exchanging and contributing frank opinions with the Board of Directors and the Management Board when detecting errors as well as activities with potential risks for the Company.

- The members of the Supervisory Board have operated in compliance with the provisions of law, the Charter and the Operating Regulations of the Supervisory Board of the Company.

- Each member has completed the task of supervising, inspecting and evaluating the assigned work contents seriously and honestly. In the course of performing their duties, the members of the Supervisory Board regularly exchanged ideas with a high spirit of teamwork.

- In the course of performing their duties, the Supervisory Board always received attention and favorable conditions from the Board of Directors, the Management Board and management personnel in the Company to complete their assigned tasks; regarding shareholders, the Supervisory Board has not received any complaints from shareholders about the Company's operations or the management and administration of the BOD and the Management Board.

- The members have been proactive in their work, with many opinions contributed to the BOD and the Management Board, successfully completing the tasks assigned in 2024.

1.4 Salaries, Remuneration and Operating Expenses of the Supervisory Board in 2024

Salaries and remuneration of members of the Supervisory Board are implemented according to the Company's regulations, complying with the provisions of the Company Charter and Enterprise Law No. 59/2020/QH14. In 2024, the total salary and remuneration of the Supervisory Board members is VND 1,031 million, including 02 Supervisory Board members working part-time with remuneration of VND 312 million; 01 full-time member without remuneration with salary and income of VND 731 million.

Operating expenses of the Supervisory Board are implemented in accordance with the spending limits stipulated in the Company's Internal Spending Regulations.

2. Operating Plan of the Supervisory Board in 2025

Performing the powers and responsibilities of the Supervisory Board as stipulated in the Enterprise Law, the Company Charter and the tasks of the 2025 Annual General Meeting of Shareholders, the Supervisory Board prepares an operating plan for 2025 to submit to the Annual General Meeting of Shareholders for approval, focusing on inspecting and supervising the following main tasks:

- Supervising the implementation of the 2025 business production targets assigned by the General Meeting of Shareholders.

- Inspecting and appraising quarterly, semi-annual, and annual financial statements of the Company.

- Supervising financial indicators; capital preservation and development; implementation of investment projects and investment efficiency; implementation of financial regimes, profit distribution, and use of funds, and dividend payment to shareholders.

- Inspecting compliance with State regulations, policies, and laws. Inspecting the implementation of building internal management regulations, rules and procedures of the Company.

- Supervising the legality, reasonableness, truthfulness and prudence of the Board of Directors and the General Director in organizing the exercise of ownership rights, in managing and administering business operations.

- Working with representatives of capital contributions at enterprises with capital contributions from Da Nang Port and the Supervisory Boards of these units on business operations, organization of internal control systems, inspection and supervision work.

- Supervising the implementation and compliance with the Charter of organization and operation of the Company, compliance with the provisions of State law; compliance with internal regulations, rules and procedures of the company that have been issued.

- Evaluating the operation of the Company's internal control system. Proposing recommendations to improve the operational efficiency of the internal control system.

- Coordinating with functional agencies and inspection and examination teams in inspecting and supervising the management of the Company's business operations; Supervising the implementation of conclusions and recommendations of inspection, examination and audit teams at the Company (if any).

- Performing other tasks of the Supervisory Board as stipulated by the Enterprise Law.

- Updating newly issued policies and regulations, participating in training courses to improve professional qualifications.

The above is the self-evaluation report on the performance of duties of the members of the Supervisory Board and of the Supervisory Board in 2024 and the operating directions of the Supervisory Board in 2025. The Supervisory Board respectfully submits it to the General Meeting of Shareholders for consideration and approval.

Sincerely submitted./.

**ON BEHALF OF THE SUPERVISORY BOARD
HEAD OF SUPERVISORY BOARD**

Recipient:

- As above;
- Board of Directors;
- Members of the SB;
- Archive: GA, SB.

(signed)

Luong Dinh Minh

This English translation is derived from the Vietnamese version of Report No. 408/TTr-BKS dated March 25, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

ELECTION REGULATION

BOARD OF DIRECTORS MEMBERS FOR THE TERM 2024-2029

Pursuant to the Enterprise Law No. 59/2020/QH14 passed by the National Assembly on June 17, 2020 and detailed implementing guidelines;

Pursuant to the Charter of Da Nang Port Joint Stock Company;

Article 1. Election Principles

1.1. Elections shall be conducted in accordance with the Law and the Charter, ensuring democracy and the legitimate rights of all shareholders.

1.2. Elections shall be conducted publicly through secret ballot.

1.3. The method of cumulative voting shall be applied.

1.4. Each shareholder will be issued 01 ballot paper: 01 ballot for the Board of Directors. The ballot paper will show the total number of voting rights for the election (abbreviated as Ballot) corresponding to the total number of shares owned and authorized, multiplied by the number of members to be elected to the Board of Directors.

Article 2. Election Participants

Shareholders owning voting shares and authorized representatives of shareholders owning voting shares present at the General Meeting. (According to the list of securities holders No. V071/2025-CDN/VSDC-ĐK dated February 25, 2025, finalized by Vietnam Securities Depository and Clearing Corporation and issued on February 27, 2025).

Article 3. Conditions for Nomination and Candidacy for Board of Directors Member

3.1. Conditions for Nomination and Candidacy for Board of Directors Member

As stipulated in Clause 2, Article 33 of the Charter of Da Nang Port Joint Stock Company:

Shareholder or group of shareholders holding from 10% to 20% of the total number of common shares shall have the right to nominate one (01) candidate; holding over 20% to 30% of the total number of common shares shall have the right to nominate a maximum of two (02) candidates; holding over 30% to 40% of the total number of common shares shall have the right to nominate a maximum of three (03) candidates; holding over 40% to 50% of the total number of common shares shall have the right to nominate a maximum of four (04) candidates; holding over 50% to 60% of the total number of common shares shall have the right to nominate a maximum of five (05) candidates; holding over 60% to 70% of the total number of common shares shall have the right to nominate a maximum of six (06) candidates; holding over 70% of the total

number of common shares shall have the right to nominate a maximum of seven (07) candidates.

3.2. Candidate dossiers shall be in accordance with the form of the General Meeting Organizing Committee, including:

- Application for candidacy or nomination to the BOD according to the Company's prescribed form.
- Curriculum vitae self-declared by the candidate as prescribed in Clause 1, Article 33 of the Company's Charter.
- Notarized copy of professional diplomas and certificates of the candidate.
- Copy of citizen identification card (passport).
- Other documents (if any).
- Address for receiving nomination and candidacy dossiers: Organization and Salary Department - Da Nang Port JSC - 26 Bach Dang, Hai Chau, Da Nang City, Vietnam.

Based on the nomination or candidacy dossiers of shareholders and groups of shareholders, the General Meeting Organizing Committee shall compile a list of candidates who meet the criteria in Article 3 and Article 4 of this Regulation and submit it to the General Meeting of Shareholders for approval.

Article 4. Number and Criteria of Board of Directors Members

4.1. The number of Board of Directors members to be elected is: 01 (one) person, to participate in the Board of Directors for the term 2024-2029.

4.2. Members of the Board of Directors must meet the criteria and conditions for being a member of the Board of Directors as per Article 35 of the Company's Charter.

Article 5. Election Method

Pursuant to Clause 3, Article 148 of the Enterprise Law 2020, the voting for members of the Board of Directors must be conducted using the cumulative voting method, whereby each shareholder has a total number of voting rights for the election (Ballots) corresponding to the total number of shares owned multiplied by the number of members to be elected to the Board of Directors and shareholders have the right to cumulate all or part of their total votes for one or several candidates. Candidates who are elected as members of the Board of Directors are determined based on the number of votes cast from highest to lowest, starting from the candidate with the highest number of votes until the required number of members is reached.

In case there are 02 or more candidates who receive the same number of votes for the last member position of the Board of Directors, the procedure specified in Article 9 of this Regulation shall be followed.

Article 6. Regulations on Ballot Papers

6.1. Each shareholder is issued one ballot paper for the Board of Directors.

6.2 Valid Ballot Paper: is a pre-printed ballot paper issued by the General Meeting Organizing Committee, stamped with the “Da Nang Port Joint Stock Company” seal. Each ballot paper has a shareholder code, the total number of voting rights for the election corresponding to the total number of shares of the shareholder (owned and authorized) that has been multiplied corresponding to the number of members to be elected to the Board of Directors.

6.3. Invalid Ballot Papers are: Ballot papers not issued by the Organizing Committee as regulated; Blank ballots (voting for no one); Ballots with erasures, corrections, additions, or names written incorrectly or not belonging to the list of candidates approved by the General Meeting of Shareholders before voting; Ballots voting for more members of the Board of Directors than approved by the 2025 General Meeting of Shareholders; Ballot papers where the total number of voting rights for candidates of a shareholder exceeds the total number of voting rights owned or authorized by that shareholder.

Article 7. Voting Procedure and Ballot Casting

7.1. Determining the total number of voting rights for the election of a shareholder (or shareholder representative) :

Total number of voting rights for election (Ballots)	=	Total number of shares held and/or authorized representative	*	Number of members to be elected
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Example: Shareholder A owns 2,000 shares and is authorized to attend the General Meeting for 3,000 shares. The total number of shares Shareholder A is entitled to vote at the General Meeting is: 5,000 shares and the total number of voting rights for the election (Ballots) of Shareholder A is as follows:

Total ballots for BOARD OF DIRECTORS : 5,000 x 1 = 5,000 votes

7.2. Voting Method:

- Each shareholder proceeds to select candidates by writing down the number of votes for their chosen candidates, ensuring that the total number of votes is equal to or less than the total ballots of the shareholder. In case of wanting to amend, the incorrectly written number of votes must be crossed out horizontally, signed next to the crossed-out area and the correct number of votes rewritten.

- In case of valid authorization (with a power of attorney), the authorized person still has full voting rights. In case a shareholder makes a mistake during ballot writing, provided that the ballot has not been put into the ballot box, they can directly contact the Organizing Committee to exchange for a new ballot to ensure the shareholder's rights.

- In essence, voting involves distributing all or part of your total voting rights to one or more candidates, where the number of votes allocated to each candidate may vary depending on the level of confidence in that candidate.

Note:

- Each ballot paper clearly indicates the total number of voting rights of the shareholder (and/or authorized representative). This number varies on each ballot paper depending on the number of voting shares currently held or represented. The total number of voting rights cast for candidates must not exceed this number.

7.3. Invalid Ballot Papers:

Invalid ballot papers are ballot papers that violate one of the following conditions:

- Not issued by the Organizing Committee, without the company seal.
- Ballot papers where the total number of votes for candidates is greater than the total number of votes pre-printed on the ballot paper.
- Ballot papers that arbitrarily add people outside the list approved by the General Meeting or have multiple erasures on the ballot (in case of writing incorrectly more than once, a new ballot must be exchanged to rewrite before casting the ballot into the ballot box).

Article 8: Vote Counting

8.1. The Election Vote Counting Board shall inspect the ballot boxes in the presence of shareholders.

8.2. Voting shall commence upon the order of the General Meeting Chairman and conclude when the last shareholder casts their ballot into the ballot box.

8.3. The Vote Counting Board shall proceed with counting the ballots immediately after the voting concludes.

8.4. The Vote Counting Board must check the validity of each ballot paper, examine each ballot paper in turn and record the results.

8.5. After counting the ballots, the Vote Counting Board must prepare a vote counting record. The content of the vote counting record shall include: Total number of shareholders participating in the meeting, total number of shareholders participating in voting, the proportion of voting rights of shareholders participating in voting compared to the total voting rights of shareholders participating in the meeting (using cumulative voting method), number and percentage of valid ballot papers, invalid ballot papers; number and percentage of votes for each candidate for the Board of Directors.

8.6. All counted ballot papers must be sealed and stored at the Company.

Article 9. Regulations on Candidates Elected to the Board of Directors

9.1. Candidates elected as members of the Board of Directors are determined based on the number of votes cast from highest to lowest, starting from the candidate with the highest number of votes until the required number of members specified in this Regulation is reached.

9.2. In case there are candidates who receive the same number of votes for the last member position, the candidate who owns more shares or represents more shares shall be elected; in case both candidates do not own shares, the General Meeting shall conduct a re-election among the candidates with the same number of votes and vote using the cumulative voting method.

Article 10. Election Vote Counting Board and responsibilities of the Vote Counting Board

10.1. The Election Vote Counting Board shall be nominated by the General Meeting Chairman and approved by the General Meeting.

10.2. The Election Vote Counting Board is responsible for approving the election regulations; introducing ballot papers and distributing ballot papers; verifying the election results objectively and accurately and preparing vote counting minutes and announcing the vote counting results and election results to the General Meeting.

Members of the Election Vote Counting Board must not be on the nomination or candidacy list for Board of Directors Member.

10.3. The Election Vote Counting Board must commit to and be responsible for the accuracy of the election results.

Article 11. Complaint Resolution

11.1. Any questions or complaints about the election process (if any) shall be resolved by the Chairman of the General Meeting of Shareholders.

11.2. Each shareholder has the right to question before the General Meeting about issues related to the election process if they believe there are signs of violation of the Law and the Company's Charter.

11.3. This Regulation consists of 11 Articles and takes effect immediately after being approved by the General Meeting./.

Da Nang, April 9th, 2025

**ON BEHALF OF THE ORGANIZING
COMMITTEE
CHAIRMAN OF THE GENERAL
MEETING**

(signed)

**Nguyen Dinh Chung
Chairman of the BOD**

This English translation is derived from the Vietnamese version of Election Regulation Board of Directors Members for the term 2024-2029. In case of any



CẢNG ĐÀ NẴNG

Kết nối vì sự thịnh vượng

discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

**WORKING REGULATION
AT ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
DA NANG PORT JOINT STOCK COMPANY**

**Chapter I.
GENERAL PROVISIONS**

Article 1. Scope of application

- This Regulation applies to the organization of the 2025 Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company.
- This Regulation specifically stipulates the rights and obligations of shareholders or authorized representatives of shareholders (hereinafter referred to as "shareholders/shareholder representatives") attending the General Meeting and the conditions and procedures for conducting the General Meeting.

Article 2. Subjects of application

Shareholders/shareholder representatives are responsible for implementing the provisions of this Regulation.

**Chapter II.
RIGHTS AND OBLIGATIONS OF PARTICIPANTS AT THE
GENERAL MEETING**

Article 3. Rights and Obligations of Shareholders

1. Conditions for attendance:

Shareholders/shareholder representatives whose names are on the shareholder list as of the record date for attending the General Meeting.

2. Rights of eligible Shareholders attending the General Meeting:

- To vote on all matters within the authority of the General Meeting of Shareholders.
- To authorize in writing a representative to attend and vote on their behalf at the General Meeting of Shareholders.
- The Organizing Committee of the General Meeting will publicly announce the entire agenda of the General Meeting. All eligible shareholders are entitled to express their opinions directly or through their authorized representatives. All opinions expressed will be discussed at the General Meeting.
- Shareholders/shareholder representatives attending the General Meeting of Shareholders must bring personal identification documents (Citizen ID card or passport, etc.) and a Power of Attorney (for shareholder representatives) to present to the Shareholder Eligibility Verification Committee and receive a Voting Card

(stating the shareholder's name, shareholder code, shareholder barcode, number of shares owned, number of shares represented, number of voting shares of the shareholder or shareholder representative attending the General Meeting). The number of voting shares is equal to the total number of shares owned and the number of shares represented under authorization (if any).

- At the General Meeting, after listening to reports on the matters to be approved, shareholders/shareholder representatives will discuss and approve each matter by using their Voting Cards.

- Shareholders/shareholder representatives have the right to express their opinions on the agenda items during the discussion session under the direction of the Chairman.

- Shareholders/shareholder representatives arriving late to the General Meeting have the right to register immediately and then have the right to participate and vote at the General Meeting, but the Chairman is not responsible for stopping the General Meeting for late shareholders/shareholder representatives to register and the validity of the matters already voted on will not be affected.

3. Obligations of Common Shareholders Attending the General Meeting:

- Shareholders/shareholder representatives attending the General Meeting must complete the registration procedures for attending the General Meeting with the Shareholder Eligibility Verification Committee.

- During the General Meeting, shareholders/shareholder representatives must comply with the direction of the Chairman of the General Meeting, behave in a civilized and polite manner and not cause disorder.

Article 4. Rights and Obligations of the Shareholder Eligibility Verification Committee at the General Meeting

1. The Shareholder Eligibility Verification Committee is appointed by the Organizing Committee.

2. The Shareholder Eligibility Verification Committee shall verify the eligibility of shareholders/shareholder representatives attending the meeting; Distribute documents and Voting Cards to shareholders/shareholder representatives; Report to the General Meeting on the results of the eligibility verification of shareholders/shareholder representatives attending the General Meeting.

Article 5. Rights and Obligations of the Chairman and Secretary of the General Meeting

1. The Organizing Committee of the General Meeting shall introduce the Chairman of the General Meeting.

2. The Chairman has the right to decide on the order, procedures and events arising outside the agenda of the General Meeting.

3. The Chairman may adjourn the General Meeting when there is consensus or a request from the General Meeting of Shareholders that has a sufficient number of delegates attending the meeting.

4. The Chairman of the General Meeting or the Secretary of the General Meeting may take actions they deem necessary to conduct the General Meeting of Shareholders in a legitimate and orderly manner or to ensure that the General Meeting reflects the wishes of the majority of delegates attending.

5. In addition, the Chairman of the General Meeting shall perform other rights and obligations as stipulated in Article 28 of the Charter of Da Nang Port Joint Stock Company.

6. The Organizing Committee of the General Meeting shall introduce the Shareholder Eligibility Verification Committee, the Vote Counting Committee and the Secretariat of the General Meeting for approval by the General Meeting. All contents of the General Meeting must be recorded in the Minute of the General Meeting by the Secretary of the General Meeting. The Minute of the General Meeting and the Resolution of the General Meeting of Shareholders shall be read and approved before the closing of the General Meeting and kept at Da Nang Port Joint Stock Company.

Article 6. Rights and Duties of the Vote Counting Committee

1. The Chairman of the General Meeting shall introduce the Vote Counting Committee and seek approval from the General Meeting.

2. The Vote Counting Committee has the following duties:

- To supervise the voting of shareholders/shareholder representatives attending the General Meeting.
- To summarize the number of voting shares for each matter for the Chairman to announce to the General Meeting.

Chapter III CONDUCTING THE GENERAL MEETING

Article 7. Conditions for Conducting the General Meeting of Shareholders

The General Meeting of Shareholders may be conducted when the number of shareholders/shareholder representatives attending the meeting represents **over 50%** of the total voting shares according to the shareholder list of Da Nang Port Joint Stock Company.

Article 8. Procedures for Conducting the General Meeting

1. The General Meeting will successively discuss and vote on each issue in the agenda.

2. The content of reports, speeches, questions and explanations from shareholders should be concise and focus on the main content of the issue. Due to

the limited time of the General Meeting, delegates and shareholders are requested to adhere to the following time limits for reports and speeches:

- Time for asking questions and inquiries: no more than 2 minutes per session
- Time for answering and explaining: within 5 minutes per session (Complex issues requiring excessive time will be explained in writing to shareholders after the General Meeting).

3. For each matter requiring a vote at the AGM, the Presidium of the General Meeting will propose voting three times in the following order:

- First vote: Vote in favor;
- Second vote: Vote against;
- Third vote: Abstention.

Each Shareholder or Shareholder Representative (one person) is only allowed to vote once (*in favor, against, or abstention*) on the same matter requiring a vote at the AGM.

The determination of the voting ratio for each matter at the AGM is carried out in the form of calculating voting points. One (01) voting share when participating in voting is counted as one (01) voting point.

2. Principles of Approval: Decisions of the General Meeting shall be passed when more than **50%** of the total voting shares of the shareholders/shareholder representatives attending the meeting approve; decisions of the General Meeting on matters specified in Clause 1, Article 29 of the Charter of Da Nang Port Joint Stock Company must be approved by at least 65% of the total voting shares of the shareholders/shareholder representatives attending the meeting; decisions of the General Meeting on matters specified in Clause 6, Article 148 of the Enterprise Law must be approved by at least 75% of the total voting shares of the shareholders/shareholder representatives attending the meeting.

Chapter IV
IMPLEMENTATION PROVISIONS

Article 9. Implementation Provisions

This Regulation consists of 4 chapters and 9 articles and was approved at the Annual General Meeting of Shareholders of Da Nang Port Joint Stock Company on April 9th, 2025./.

**ON BEHALF OF THE
ORGANIZING COMMITTEE
CHAIRMAN OF THE MEETING**

(signed)

**Nguyen Dinh Chung
Chairman of the BOD**

This English translation is derived from the Vietnamese version of Submission No. 33/TTr-CDN dated April 04, 2025. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

**SUMMARY TABLE OF WORKING REGULATIONS
AT ANNUAL GENERAL MEETING OF SHAREHOLDERS 2025
DA NANG PORT JOINT STOCK COMPANY**

1. All shareholders and legal representatives of shareholders have the right to attend the General Meeting of Shareholders, to discuss and vote on matters within the authority of the General Meeting of Shareholders.
2. Shareholders and legal representatives of shareholders attending the General Meeting must arrive on time, dress neatly and strictly comply with the regulations of the General Meeting.
3. The agenda at the General Meeting is directed by the Presidium. To ensure time and agenda items, shareholders wishing to speak at the General Meeting must register at the Reception desk.
4. The content of reports, speeches, questions and explanations from shareholders should be concise and focus on the main content of the issue. Due to the limited time of the General Meeting, delegates and shareholders are requested to adhere to the following time limits for reports and speeches:
 - Time for asking questions and inquiries: no more than 2 minutes per session
 - Time for answering and explaining: within 5 minutes per session (Complex issues requiring excessive time will be explained in writing to shareholders after the General Meeting).
5. The right to participate in voting at the General Meeting must comply with the following principles: Voting on matters requiring the opinion of the General Meeting of Shareholders is conducted by voting in favor, against and abstention.

ORGANIZING COMMITTEE

(signed)

This English translation is derived from the Vietnamese version of Working Regulations at annual general meeting of shareholders 2025 Da Nang Port Joint Stock Company. In case of any discrepancies between the English and Vietnamese versions, the Vietnamese version shall prevail.

DA NANG PORT JOINT STOCK COMPANY
AUDITED FINANCIAL STATEMENTS
FOR THE FISCAL YEAR ENDED 31 DECEMBER 2024



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REPORT OF THE BOARD OF GENERAL DIRECTORS

The Board of General Directors of Da Nang Port Joint Stock Company ("the Company") presents its report together with the Company's audited financial statements for the fiscal year ended 31 December 2024.

BOARD OF MANAGEMENT AND BOARD OF GENERAL DIRECTORS

The members of the Board of Management and the Board of Directors who held office during the year 2024 and to the date of this report are as follow:

Board of Management

Mr. Nguyen Dinh Chung	Chairman	
Mr. Tran Le Tuan	Board Member	
Mr. Phan Bao Loc	Board Member	
Mr. Ly Quang Thai	Board Member	Appointed on 09 April 2024
Mr Chen Chun Kai	Board Member	Appointed on 09 April 2024
Mr. Wang Chil Shiang	Board Member	Resigned on 09 April 2024
Mr. To Minh Thuy	Board Member	
Ms. Hoang Ngoc Bich	Board Member	
Mr Nguyen Hoai An	Board Member	Resigned on 09 April 2024

Board of Supervisors

Mr. Luong Dinh Minh	Chief Supervisor	Appointed on 09 April 2024
Ms. Phan Thi Nhi Ha	Chief Supervisor	Resigned on 09 April 2024
Mr. Nguyen Quang Phat	Board Member	
Ms. Bui Thi Ngan Hoa	Board Member	Appointed on 09 April 2024
Ms. Tran Thi Kieu Oanh	Board Member	Resigned on 09 April 2024

Board of General Directors

Mr. Tran Le Tuan	General Director	
Mr. Duong Duc Xuan	Deputy General Director	
Mr. Le Quang Duc	Deputy General Director	
Mr. Nguyen Dang Song	Deputy General Director	Appointed on 02 January 2025

SUBSEQUENT EVENTS AFTER THE BALANCE SHEET DATE

The Board of General Directors confirms that there have been no significant events occurring after the Balance Sheet date which would require adjustments to or disclosures to be made in the financial statements.

THE AUDITORS

The accompanying financial statements have been audited by UHY Auditing and Consulting Company Limited.

BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY

The Board of General Directors of the Company is responsible for preparing the financial statements which give a true and fair view of the financial position of the Company for the year and its results of operation and cash flows for the year.

REPORT OF THE BOARD OF DIRECTORS (CONTINUED)

BOARD OF GENERAL DIRECTORS' STATEMENT OF RESPONSIBILITY (CONT'D)

In preparing those financial statements, the Board of General Directors is required to:

- Establish and maintain internal controls that the Board of Directors and the Management Board determine are necessary to ensure the preparation and presentation of financial statements that are free from material misstatement, whether due to fraud or error;
- Select suitable accounting policies and apply them consistently;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting principles have been followed, and whether there are any material departures disclosed and explained in the Financial Statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business; and
- Prepare and present Financial Statements on the basis of compliance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam.

The Board of General Directors confirms that the Company has complied with the above requirements in preparing these financial statements.

The Board of General Directors is responsible for ensuring that proper accounting records are kept, which disclose, with reasonable accuracy at any time, the financial position of the Company and to ensure that the financial statements comply with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OTHER COMMITMENTS

The Board of General Directors commits that the Company does not violate its obligations regarding information disclosure as stipulated in Circular No. 96/2020/TT-BTC dated 16 November 2020, issued by the Ministry of Finance on information disclosure in the securities market; Decree No. 155/2020/ND-CP dated 31 December 2020, issued by the Government detailing the implementation of certain provisions of the Securities Law No. 54/2019/QH14; and Circular No. 116/2020/TT-BTC dated 31 December 2020, issued by the Ministry of Finance guiding certain provisions on corporate governance applicable to public companies.

For and on behalf of the Board of General Directors, 



Tran Le Tuan
General Director
Da Nang, 10 February 2025

No: 32/2025/UHY - BCKT

INDEPENDENT AUDITORS' REPORT

*On the financial statements of Da Nang Port Joint Stock Company
For the year ended at 31 December 2024*

**To: Shareholders,
Board of Management and Board of General Directors
Da Nang Port Joint Stock Company**

We have audited the accompanying financial statements for the year ended 31 December 2024 of Da Nang Port Joint Stock Company (hereinafter referred to as the "Company"), which were prepared on 10 February 2025, as set out on page 06 to page 41 here in, including the balance sheet as of 31 December 2024, the income statement, the cash flows statement and the notes thereto

Board of Directors' Responsibility

The Board of Directors of the Company is responsible for the preparation and fair presentation of these financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and related legal regulations on the preparation and presentation of financial statements in Vietnam and for such internal control as the Board of General Directors determines is necessary to enable the preparation and presentation of the financial statements that are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these separate financial statements based on our audit. We conducted our audit in accordance with Vietnamese Standards of Auditing. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the separate financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in separate financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the separate financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the separate financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the separate financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Auditor's Opinion

In our opinion, the enclosed Financial Statements have honestly and reasonably reflected, on the material aspects of the financial situation of Da Nang Port Joint Stock Company as at 31 December 2024 as well as the results of business operations and cash flows for the fiscal year ended on the same day, in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and related legal regulations on the preparation and presentation of financial statements in Vietnam.

INDEPENDENT AUDITORS' REPORT (CONT'D)

Other matters

The Company's financial statements for the fiscal year ended 31 December 2023 were audited by another audit firm which expressed an unqualified opinion on those statements in accordance with Audit Report No. 260224.013/BCTC-KT3 dated 26 February 2024.



Le Quang Nghia
Deputy General Director
Auditor's Practicing Certificate
No.3660-2021-112-1
For and on behalf of
UHY AUDITING AND CONSULTING COMPANY LIMITED
Hanoi, 10 February 2025

Ngo Anh Dung
Auditor
Auditor's Practicing Certificate
No. 5215 -2021-112-1

Form No. B01-DN

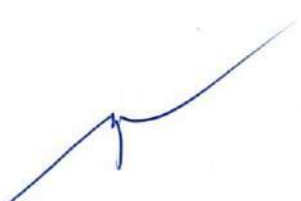
BALANCE SHEET
As at 31 December 2024


ASSETS	Code	Note	31/12/2024 VND	01/01/2024 VND
CURRENT ASSETS	100		940,345,025,678	1,031,960,299,098
Cash and cash equivalents	110	4	52,257,397,680	125,130,822,803
Cash	111		8,814,878,870	77,400,925,268
Cash equivalents	112		43,442,518,810	47,729,897,535
Short-term financial investments	120	5.1	594,705,389,668	605,832,521,626
Held-to-maturity investments	123		594,705,389,668	605,832,521,626
Short-term receivables	130		200,516,045,459	231,174,179,951
Short-term trade receivables	131	6	157,969,922,252	119,812,150,396
Short-term advances to suppliers	132	7	35,846,621,728	100,964,741,550
Other short-term receivables	136	8	9,470,468,458	13,343,148,716
Provision for doubtful short-term receivables	137	6	(2,770,966,979)	(2,945,860,711)
Inventories	140	9	17,975,621,388	21,142,522,633
Inventories	141		17,975,621,388	21,142,522,633
Other current assets	150		74,890,571,483	48,680,252,085
Short-term prepaid expenses	151	12	11,386,915,953	14,173,145,219
Deductible value added tax	152	15	63,503,655,530	34,507,106,866
NON-CURRENT ASSETS	200		1,519,829,679,804	1,170,318,849,823
Fixed assets	220		1,440,451,541,451	984,816,648,206
Tangible fixed assets	221	10	1,334,255,730,696	875,444,268,666
- Historical cost	222		2,969,020,219,152	2,376,605,650,292
- Accumulated depreciation	223		(1,634,764,488,456)	(1,501,161,381,626)
Intangible fixed assets	227	11	106,195,810,755	109,372,379,540
- Historical cost	228		124,306,358,546	123,297,358,546
- Accumulated amortization	229		(18,110,547,791)	(13,924,979,006)
Long-term assets under construction	240		42,238,562,761	142,596,494,111
Construction in progress	242	13	42,238,562,761	142,596,494,111
Long-term financial investments	250	5.2	31,963,257,649	30,825,813,149
Investments in joint ventures and associates	252		30,089,813,149	30,089,813,149
Equity investment in other entities	253		1,915,000,000	2,000,000,000
Provision for long-term financial investments	254		(41,555,500)	(1,264,000,000)
Other long-term assets	260		5,176,317,943	12,079,894,357
Long-term prepaid expenses	261	12	4,274,192,142	10,964,678,197
Deferred income tax assets	262	27a	902,125,801	1,115,216,160
TOTAL ASSETS	270		2,460,174,705,482	2,202,279,148,921

BALANCE SHEET (CONTINUED)

As at 31 December 2024

CAPITAL	Code	Note	31/12/2024 VND	01/01/2024 VND
LIABILITIES	300		629,700,704,571	511,696,300,498
Current liabilities	310		251,095,652,447	220,519,728,635
Short-term trade payables	311	14	60,702,414,074	49,747,402,466
Short-term advances from customers	312		735,331,014	698,928,537
Taxes and other payables to the State budget	313	15	31,734,877,629	38,000,582,928
Payables to employees	314		81,206,599,254	74,335,201,388
Short-term accrued expenses	315		2,190,802,331	2,571,783,951
Other short-term payables	319	16	1,187,317,353	1,737,836,956
Short-term borrowings and finance lease liabilities	320	17	55,536,260,000	36,751,500,000
Bonus and welfare fund	322		17,802,050,792	16,676,492,409
Non-current liabilities	330		378,605,052,124	291,176,571,863
Long-term borrowings and finance lease liabilities	338	17	378,605,052,124	291,176,571,863
OWNERS' EQUITY	400	18	1,830,474,000,911	1,690,582,848,423
Owners' equity	410		1,830,474,000,911	1,690,582,848,423
Contributed capital	411		990,000,000,000	990,000,000,000
- Ordinary shares with voting rights	411a		990,000,000,000	990,000,000,000
Share Premium	412		(215,000,000)	(215,000,000)
Development investment fund	418		539,350,565,529	376,931,738,940
Retained earnings	421		301,338,435,382	323,866,109,483
- Retained earning by the end of prior year	421a		-	48,542,275,330
- Retained earning of current year	421b		301,338,435,382	275,323,834,153
TOTAL CAPITAL	440		2,460,174,705,482	2,202,279,148,921


Ngo Quoc Van
Preparer
Da Nang, 10 February 2025


Nguyen Ngoc Tam
Head of Finance and Accounting

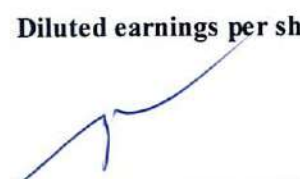

Tran Le Tuan
General Director




Form No. B02-DN

INCOME STATEMENT
For the year ended 31 December 2024

Items	Code	Note	Year 2024 VND	Year 2023 VND
Revenue from sale of goods and rendering of services	01	20	1,452,619,154,002	1,235,319,352,961
Revenue deductions	02		-	-
Net revenue from sale of goods and rendering of services	10		1,452,619,154,002	1,235,319,352,961
Cost of goods sold	11	21	935,084,672,516	779,598,605,813
Gross profit from sale of goods and rendering of services	20		517,534,481,486	455,720,747,148
Financial income	21	22	35,893,470,354	51,419,327,708
Financial expenses	22	23	20,078,245,239	15,344,965,099
<i>Including: Interest expense</i>	23		<i>19,938,194,150</i>	<i>13,481,539,670</i>
Selling expenses	25	24	19,270,961,850	17,879,288,261
General and administrative expense	26	24	143,063,291,602	131,341,408,264
Net profit from operating activities	30		371,015,453,149	342,574,413,232
Other incomes	31		4,513,459,290	3,026,356,198
Other expenses	32		237,707,526	379,631,746
Other profit	40		4,275,751,764	2,646,724,452
Total profit before tax	50		375,291,204,913	345,221,137,684
Current corporate income tax expense	51	26	73,739,679,172	69,445,921,031
Deferred corporate income tax expense	52	27b	213,090,359	451,382,500
Profit after corporate income tax	60		301,338,435,382	275,323,834,153
Basic earnings per share	70	28	3,044	2,550
Diluted earnings per share	71	29	3,044	2,550


Ngo Quoc Van
Preparer

Da Nang, 10 February 2025


Nguyen Ngoc Tam
Head of Finance and Accounting


Tran Le Tuan
General Director



Form No. B03-DN

CASH FLOW STATEMENT
(By indirect method)
For the year ended 31 December 2024

Items	Code	Note	Year 2024	Year 2023
			VND	VND
Cash flows from operating activities				
Profit before tax	01		375,291,204,913	345,221,137,684
Adjustments for:				
Depreciation of tangible fixed assets and investment properties	02		145,985,865,161	122,322,435,894
Provisions	03		(1,397,338,232)	(1,779,362,836)
Exchange gains/losses from revaluation of monetary items denominated in foreign currency	04		(208,519,143)	(296,251,398)
Gains/losses from investment	05		(32,058,632,257)	(49,046,273,873)
Interest expenses	06		19,938,900,234	13,481,539,670
Operating profit before changes in working capital	08		507,551,480,676	429,903,225,141
Increase, decrease in receivables	09		(21,637,427,114)	(1,637,783,036)
Increase, decrease in inventories	10		3,166,901,245	2,551,152,968
Increase, decrease in payables (excluding interest payable, corporate income tax payable)	11		64,443,758,198	(13,203,930,105)
Increase, decrease in prepaid expenses	12		9,476,715,321	(195,257,173)
Interest paid	14		(19,938,199,234)	(13,210,334,325)
Corporate income tax paid	15		(91,463,757,654)	(65,053,378,551)
Other payments on operating activities	17		(21,721,724,511)	(20,128,439,137)
Net cash flows from operating activities	20		429,877,746,927	319,025,255,782
Net cash flows from investing activities				
Purchase and construction of fixed assets and other long-term assets	21		(537,394,285,447)	(195,114,677,472)
Proceeds from disposals of fixed assets and other long-term assets	22		1,657,500,001	2,836,289,889
Loans and purchase of debt instruments from other entities	23		(168,750,000,000)	(153,808,503,024)
Collection of loans and resale of debt instruments of other entities	24		203,564,778,991	91,459,347,444
Proceeds from investments in other entities	26		91,800,000	3,905,790,150
Interest income, dividends, and share of profits	27		30,398,174,889	42,980,213,346
Net cash flows from investing activities	30		(470,432,031,566)	(207,741,539,667)

Form No. B03-DN

CASH FLOW STATEMENT (CONTINUED)


(By indirect method)

For the year ended 31 December 2024

Items	Code	Note	Year 2024	Year 2023
			VND	VND
Cash flows from financing activities				
Proceeds from borrowings	33		186,374,840,261	91,426,393,721
Prepayment of principal	34		(80,161,600,000)	(31,877,258,048)
Dividends, profits paid to the owners	36		(138,600,000,000)	(148,500,000,000)
Net cash flows from financing activities	40		(32,386,759,739)	(88,950,864,327)
Net decrease/(increase) in cash during the year	50		(72,941,044,378)	22,332,851,788
Cash and cash equivalents at the beginning of the year	60	4	125,130,822,803	102,419,639,607
Impact of exchange rate fluctuations	61		67,619,255	378,331,408
Cash and cash equivalents at the end of the year	70	4	52,257,397,680	125,130,822,803


Ngo Quoc Van
Preparer

Da Nang, 10 February 2025


Nguyen Ngoc Tam
Head of Finance and Accounting




Tran Le Tuan
General Director

NOTES TO THE FINANCIAL STATEMENTS*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***Form No. B09a-DN****1. CHARACTERISTICS OF THE ENTERPRISE'S OPERATION****1.1 FORM OF OWNERSHIP**

Da Nang Port Joint Stock Company was established on the basis of converting the form of ownership from a State-owned one-member limited liability company to a Joint Stock Company under Decision No. 216/QĐ-HHVN dated 06 May 2014 by the Board of Members of Vietnam Maritime Corporation. The Company was established and operated under the Business Registration Certificate No. 0400101972, dated 01 April 2008 issued by the Department of Planning and Investment of Da Nang City. The Company amended its Business Registration Certificate for the 9th time on 19 July 2023.

Head office address: No. 26 Bach Dang, Thach Thang Ward, Hai Chau District, Da Nang City.

Company's Charter capital is VND 990,000,000,000. The actual contributed charter capital as of 31 December 2024 was VND 990,000,000,000, equivalent to 99,000,000 shares at VND 10,000 per share.

The number of employees of the Company as at 31 December 2024 was 798 (as at 31 December 2023: 774).

1.2 PRINCIPAL BUSINESS ACTIVITIES

The Company's principal business activities:

- Loading and unloading goods. Details: Loading and unloading road cargo, seaport cargo, and river port cargo;
- Direct support services for waterway transport. Details: Operation of direct support services for coastal and ocean transport, and activities supporting inland waterway transport;
- Warehousing and storage of goods. Details: Warehousing and storage of goods in bonded warehouses. Warehousing and storage of goods in frozen warehouses. Warehousing and storage of goods in other warehouses;
- Wholesale and retail of solid fuels, gaseous liquids and related products. Details: Wholesale crude oil, petroleum and related products.

1.3 CORPORATE STRUCTURE

As of 31 December 2024, the company has the following dependent units and joint ventures and associates:

Dependent unit:	Address	Main Business Activities		
Tien Sa Port Enterprise	No. 01 Yet Kieu Street, Tho Quang Ward, Son Tra District, Da Nang City	Business services, goods		
Associates	Address	Main Business Activities	Capital contribution rate	Voting Rate
Da Nang Port Logistics Joint Stock Company	97 Yet Kieu Street, Tho Quang Ward, Son Tra District, Da Nang City	Transportation, warehousing and loading services	45.10%	45.10%
Da Nang Port Tugboat Joint Stock Company	No. 2 3/2 Street, Thuan Phuoc Ward, Hai Chau District, Da Nang City	Ship towing and support services	36.00%	36.00%

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

2. BASIS FOR PREPARATION OF REPORTS AND FISCAL YEAR**2.1 BASIS FOR PREPARING FINANCIAL STATEMENTS**

The financial statements are presented in Vietnam dong (VND), based on the historical cost principle and in accordance with the Vietnam Accounting Standards, the Vietnam Enterprise Accounting System and related legal regulations on the preparation and presentation of financial statements.

The Company's financial statements are prepared in accordance with the Vietnamese Enterprise Accounting System issued under Circular No. 200/2014/TT-BTC dated 22 December 2014 of the Ministry of Finance guiding the Enterprise Accounting System, Circular No. 53/2016/TT-BTC dated 21 March 2016 amending and supplementing certain articles of Circular No. 200/2014/TT-BTC and related legal regulations on the preparation and presentation of the financial statements.

2.2 FISCAL YEAR

The Company's fiscal year begins on 1 January and ends on 31 December of each calendar year. This financial statement has been prepared for the fiscal year ending 31 December 2024.

3. PRINCIPAL ACCOUNTING POLICIES

The significant accounting policies adopted by the Company in the preparation of these Financial Statement are as follows:

3.1 APPLICABLE ACCOUNTING STANDARDS AND REGIMES

The Company applies Vietnamese Accounting Standards, Vietnam Enterprise Accounting System and related legal regulations on the preparation and presentation of financial statements.

3.2 ACCOUNTING ESTIMATES

Financial reporting in conformity with Vietnamese Accounting Standards requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and the disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from these estimates and assumptions.

3.3 CASH AND CASH EQUIVALENTS

Cash and cash equivalents include cash on hand, demand deposits, short-term investments, or highly liquid investments. Cash equivalents are short-term investments with the maturity of not over 3 months from the date of investment, that are highly liquid and readily convertible into known amounts of cash and that are subject to an insignificant risk of conversion into cash.

3.4 FOREIGN CURRENCIES TRANSACTIONS

Transactions in foreign currencies during the year are converted into Vietnam Dong at the actual rate on the transaction date. The exchange rate for year-end revaluation of monetary items denominated in foreign currencies is determined according to the following principles:

- For monetary items denominated in foreign currency classified as other assets: The buying exchange rate from the commercial bank where the Company regularly conducts transactions.
- For cash deposits in bank: The buying exchange rate from the commercial bank where the Company holds these accounts.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)**3.4 FOREIGN CURRENCIES TRANSACTIONS (CONTINUED)**

- For monetary items denominated in foreign currency classified as accounts payable: the selling exchange rate from the commercial bank where the Company regularly conducts transactions.

All realized exchange rate differences incurred in the year and differences due to the revaluation of monetary items denominated in foreign currencies at the end of the year are recorded in financial income or financial expenses.

3.5 FINANCIAL INVESTMENTS

Investments held to maturity: These include term bank deposits held to maturity to earn periodic interest.

Investments in subsidiaries, joint ventures or associates: These include all capital contributed to joint ventures and associated companies where the company directly or indirectly holds between 20% and less than 50% of the voting rights of the investee without any other agreements in place.

Investments in other entities: These consist of investments in capital instruments of other units over which the company does not have control, joint control or significant influence on the investee.

Investments in joint ventures, associates and other investments are presented on a separately in the Balance Sheet at the historical cost less any provisions for impairment (if any). Provisions for impairment of investment in joint venture companies and other entities are made in accordance Circular No.24/2022/TT-BTC dated 07 April 2022 of the Ministry of Finance, amending and supplementing certain articles of Circular No. 48/2019/TT-BTC, which provides guidance on setting up and handling of provisions for inventory devaluation, loss of investments losses, bad debts and warranty of products, goods, services, construction works at the enterprise, as well as current accounting regulations.

3.6 RECEIVABLES AND PROVISIONS FOR BAD DEBTS

Receivables include customer receivables, advance to suppliers, and other receivables at the reporting date.

Receivables are presented at the original value net of provision for bad debts. The Company sets aside provisions for receivables that are overdue as stated in economic contracts, contractual commitments or debt commitments, which have been pursued multiple times without recovery, the overdue period is determined based on the repayment schedule in the initial purchase and sale contract regardless of any extension agreed upon by the parties. This also applies to receivables that have not yet been due if the debtor is bankrupt, undergoing dissolution, disappearance, or fleeing, and being reversed when the debt is collected. Any increase or decrease in the provision for bad debts is recognized in the Company's management expenses for the year.

3.7 INVENTORY

Inventory is initially recorded at its original price includes: purchase costs, processing costs and other directly related costs incurred to bring the inventory to its current location and condition at the time of initial recognition. After the initial recognition, at the time of preparing the financial statements, if the net realizable value of the inventory is lower than the original cost, the inventory is written down to its net realizable value.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***3. ACCOUNTING POLICIES (CONTINUED)****3.7 INVENTORY (continued)**

The value of inventory is determined using the weighted average method. The perpetual method is used to record inventories.

Method of determining the value of work in progress: Unfinished production and business expenses are aggregated according to the actual costs incurred for each type of incomplete service.

The provision for inventory devaluation: The Company set aside a provision for inventory devaluation to cover anticipated losses due to declines in value (obsolescence, damage, poor quality, etc.) of the inventory owned by the Company, based on evidence of value impairment as of the end of the accounting period.

Any increase or decrease in the provision for inventory devaluation is recognized in the cost of goods sold for the year.

3.8 FIXED ASSETS

Tangible fixed assets and intangible fixed assets are initially recorded at the original cost. During their useful lives. Tangible fixed assets and intangible fixed assets are recorded at historical cost, accumulated depreciation (or amortization), and net book value.

Tangible fixed assets are depreciated (amortized) in a straight-line method over their estimated useful lives. The specific depreciation periods are as follows:

Fixed asset group	Depreciation period (years)
Land and buildings	05 - 30
Machinery and equipment	04 - 20
Vehicles and transportation equipment	05 - 10
Office equipment and furniture	03 - 08
Land use rights	50
Management software	03

3.9 CONSTRUCTION IN PROGRESS

Construction in progress includes costs directly related to the construction of assets, machinery, and equipment being installed for production purposes, as well as expenses related to leasing, management, and ongoing repairs of fixed assets. These costs, including related interest expenses (in accordance with the Company's accounting policies), are recorded at original cost and are not subject to depreciation.

3.10 OPERATING LEASE

An operating lease is a lease of fixed assets where most of the risks and rewards associated with ownership remain with the lessor. Payments under operating leases are recognized in the income statement on a straight-line basis over the lease term.

3.11 PREPAID EXPENSES

Expenses related to production and business activities spanning multiple are recorded as prepaid expenses and allocated gradually to business results in subsequent fiscal years.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)****3.11 PREPAID EXPENSES (CONTINUED)**

The calculation and allocation of long-term prepaid expenses to production and business expenses in each fiscal year are based on the nature and magnitude of each type, with appropriate allocation methods and criteria.

Types of prepaid expenses include:

- Tools and instruments: Assets used in the normal course of business with a historical cost of less than VND 30 million, which do not qualify as fixed assets under current regulations. These are allocated using the straight-line method over a maximum of 36 months.
- Property repair expenses: Recorded based on actual incurred costs and allocated using the straight-line method over a maximum of 36 months.
- Insurance expenses: Recorded based on actual incurred costs and allocated using the straight-line method over a maximum of 36 months.
- Other prepaid expenses: Recorded at historical cost and allocated using the straight-line method over their useful life, not exceeding 36 months.

3.12 BORROWING AND FINANCIAL LEASE LIABILITY

Loans are tracked by lender, loan contract and the payment schedule. For foreign currency loans, the details are tracked in the original currency.

3.13 BORROWING COSTS

Borrowing costs are recognized as production and business expenses in the year incurred, except for borrowing cost directly related to the construction or production of qualifying assets, which are capitalized into the value of those assets when they meet conditions specified in Vietnam Accounting Standard No. 16 Borrowing cost. For specific loans related to the construction of fixed assets and investment properties, interest is capitalized even if the construction period is less than 12 months.

3.14 ACCRUED EXPENSES

Accrued expenses include payables for goods or services received from the suppliers during the reporting year, but not yet paid and other payables like interest expenses, which are recorded as operating expenses for the reporting year.

Accrued expenses are recognized according to the matching principle between revenues and expenses during the year. Once actual expenses are incurred, they are reconciled with the accrued amounts, and any differences are adjusted.

3.15 OWNER'S EQUITY

The owner's contributed capital is recorded based on actual contributions. Share premium is recorded as the difference between the issuance price and the par value of the shares at the time of initial issuance, additional issuance, the difference between the resale price and the book value of treasury shares and the capital component of convertible bonds at maturity. Direct expenses related to the additional issuances of shares and the resale of treasury shares are deducted from the share premium.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)****3.15 OWNER'S EQUITY (continued)**

Profit after corporate income tax is distributed to shareholders after allocating funds in accordance with the Company's Charter, legal provisions, and approval from the General Meeting of Shareholders.

Dividends to be paid to shareholders are recorded as payables on the Balance Sheet after the Board of Management announces the dividend payment and the Vietnam Securities Depository Center announces the closing date for dividend entitlements.

3.16 REVENUES

Revenue is recognized when it is probable that the economic benefits, which can be measured reliably, will flow to the Company. Revenue is determined at the fair value of amounts received or receivable, after deducting trade discounts, sales discounts, and sales returns. The following specific recognition conditions must also be met:

Revenue from service provision

Revenue from service provision is recognized when the following conditions are met:

- Revenue can be measured reliably.
- The Company has received or expected to receive economic benefits from the service provision transactions;
- The stage of completion of the transaction at the end of the reporting period can be measured reliably; and
- The costs incurred for the transactions and the costs to complete the transactions can be measured reliably.

Financial income

Income from interest, dividends, profits sharing, and other financial activities is recorded when the following two (2) conditions at the same time:

- Revenue can be measured reliably.
- The Company has received or expected to receive economic benefits from the transactions;

Dividends and profits are recorded when the Company becomes entitled to receive them from capital contributions.

Profits from investments are recognized when the Company has the right to receive them.

3.17 COST OF GOODS SOLD

The value of goods sold in the year is recorded in accordance with the revenue generated in the year and ensures compliance with the prudential principle. Loss of materials and goods in excess of standard norms, excessive expenses, and inventory losses (after deducting any recoverable amounts from responsible parties,...) are fully and promptly recorded in the cost of goods sold in the year.

3.18 CORPORATE INCOME TAX

Corporate income tax (if any) includes the total value of the current tax payable and deferred tax amount.

The current CIT expense is determined based on taxable income for the year and the applicable CIT rate. Deferred CIT is recognized based on deductible temporary differences, taxable temporary differences and the applicable CIT rate. There is no offsetting between current CIT and deferred CIT expenses.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

3. PRINCIPAL ACCOUNTING POLICIES (CONTINUED)

3.18 CORPORATE INCOME TAX (continued)

For the fiscal year ending 31 December 2024, the Company applies a CIT rate of 20% on taxable income.

Other taxes are applied in accordance with the current tax laws in Vietnam.

3.19 EARNINGS PER SHARE

Basic earnings per share is calculated by dividing the net profit or after-tax loss attributable to ordinary shareholders of the Company (after adjusting for the establishment of the Welfare Reward Fund and the Executive Board Reward Fund) by the weighted average number of outstanding ordinary shares during the year.

3.20 RELATED PARTIES

Parties are considered involved if one party has control or has significant influence over the other in financial and operational policies. Related parties include:

- Enterprises that control, are controlled or are under common control with the Company, such as the parent company, subsidiaries, joint ventures, or affiliates.
- Individuals who have voting rights or significant influence in the Company, key management personnel responsible for planning, directing, and controlling the Company's activities, and their close family members.
- Businesses in which the voting rights are directly or indirectly held by the above individuals or businesses influenced significantly by such individuals.

When assessing related party relationships, the nature of the relationship is considered, not merely the legal form. All transactions and balances with related parties for the financial year ending December 31, 2024, are disclosed in the notes below.

3.21 SEGMENT REPORTING

Since service provision accounts for 99% of the Company's total revenue and all business activities occur within Vietnam, the Company does not prepare segment reports by business line or geographical area.

4. CASH AND CASH EQUIVALENTS

	31/12/2024	01/01/2024
	VND	VND
- Cash on hand	1,175,578,009	273,567,930
- Cash at banks	7,639,300,861	77,127,357,338
- Cash equivalents (*)	43,442,518,810	47,729,897,535
Total	52,257,397,680	125,130,822,803

As of 31 December 2024, cash equivalents consist of deposits with terms of less than 3 months held at joint-stock commercial banks, with interest rates ranging from 4.2%/year to 4.6% per year.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***5. FINANCIAL INVESTMENTS****5.1 HELD TO MATURITY INVESTMENTS**

	31/12/2024		01/01/2024	
	Historical Cost VND	Book value cost VND	Historical Cost VND	Book value cost VND
Short - term	594,705,389,668	594,705,389,668	605,832,521,626	605,832,521,626
- Term deposit	594,705,389,668	594,705,389,668	605,832,521,626	605,832,521,626
Total	594,705,389,668	594,705,389,668	605,832,521,626	605,832,521,626

At 31 December 2024, investments held to maturity are deposit contracts with a term of 06 months to 12 months deposited at joint-stock commercial banks with interest rates from 3.3%/year to 5.4%/year.

5.2 EQUITY INVESTMENTS IN OTHER ENTITIES

	31/12/2024			01/01/2024		
	Historical Cost VND	Fair Value VND	Provision VND	Historical Cost VND	Fair Value VND	Provision VND
Investments in joint ventures and associa	30,089,813,149	64,324,445,160	-	30,089,813,149	51,597,574,732	-
- Da Nang Port Logistics., JSC (*)	19,907,661,902	64,324,445,160	-	19,907,661,902	51,597,574,732	-
- Da Nang Port Tugboat., JSC (**)	10,182,151,247	(**)	-	10,182,151,247	(**)	-
Investments in others entities	1,915,000,000	1,873,444,500	(41,555,500)	2,000,000,000	736,000,000	(1,264,000,000)
- VMIC Logistics., JSC (***)	1,915,000,000	1,873,444,500	(41,555,500)	2,000,000,000	736,000,000	(1,264,000,000)
Total	32,004,813,149		(41,555,500)	32,089,813,149		(1,264,000,000)

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***5. FINANCIAL INVESTMENTS (continued)****5.2 EQUITY INVESTMENTS IN OTHER ENTITIES (CONTINUED)**

(*) The fair value of these investments is determined by the average price of the last 30 trading days on UpCom as at 31 December 2024 and 31 December 2023.

(**) The Company has not determined the fair value of these capital contributed investments for disclosure in its financial statements because the Vietnam Accounting Standards and the Vietnam Corporate Accounting Regime currently do not provide guidance on calculating fair value using valuation techniques. The fair value of these investments may differ from their book value.

(***) During the year, the Company sold 8,500 shares of VIMC Logistics Joint Stock Company to other investors, generating total revenue of VND 91,800,000, of which the cost price was VND 85,000,000.

Information about investees:

Name of investee	Place of establishment and operation	Rate of interest	Rate of voting rights	Principal activities
<i>Associated Companies</i>				
- Danang Port Logistics Joint Stock Company	Da Nang	45.10%	45.10%	Transport services, storage, loading and unloading
- Danang Port Tugboat Joint Stock Company	Da Nang	36.00%	36.00%	Ship towing and support services
<i>Other entities</i>				
- VIMC Logistics Joint Stock Company	Ha Noi	1.35%	1.35%	Transportation, warehousing, loading and unloading services

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***6. TRADE RECEIVABLES**

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Short-term	157,969,922,252	(2,634,580,979)	119,812,150,396	(2,809,474,711)
- SITC Vietnam Co., Ltd	11,391,913,229	-	8,343,715,302	-
- Cosco Shipping Lines (Vietnam) Co., Ltd	4,846,313,649	-	3,539,247,873	-
- MSC Vietnam Co., Ltd	7,107,479,956	-	6,637,379,034	-
- Da Nang Transport and Chartering., JSC	2,619,879,879	-	5,354,430,219	-
- Donghong Logistics (Singapore) Pte. Ltd	7,009,671,035	-	5,715,649,027	-
- Maersk A/S	23,177,902,654	-	10,132,771,710	-
- Ocean NetWork Express Pte. Ltd.,	3,977,051,457	-	4,000,860,975	-
- Yang Ming Marine Transport Corporation	2,654,642,139	-	5,042,347,423	-
- Da Nang Branch of SAFI Shipping Agency., JSC	5,363,280,000	-	2,356,375,400	-
- Wan Hai Lines	7,630,405,739	-	6,862,053,279	-
- VIMC Shipping Company	-	-	1,820,343,856	-
- Evergreen Shipping Agency (Vietnam) Co., Ltd	9,806,216,998	-	3,219,281,983	-
- Others	72,385,165,517	(2,634,580,979)	56,787,694,315	(2,809,474,711)
Long-term	-	-	-	-
Total	157,969,922,252	(2,634,580,979)	119,812,150,396	(2,809,474,711)
Receivables from related parties	12,889,341,088	-	9,150,448,050	-
<i>Details are presented in Note 30.1</i>	<i>12,889,341,088</i>		<i>9,150,448,050</i>	

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***7. ADVANCE TO SUPPLIERS**

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND		VND
Short-term	35,846,621,728	(136,386,000)	100,964,741,550	(136,386,000)
- Hanoi Water Project Construction., JSC	15,493,614,486	-	-	-
- Thanh Quan., JSC	17,005,067,736	-	-	-
- Huynh Thy Trading Service Co., Ltd	-	-	44,988,000,000	-
- Sany Marine Heavy Industry Co., Ltd	-	-	27,234,579,710	-
- Unico Vina., JSC	-	-	21,738,702,804	-
- Others	3,347,939,506	(136,386,000)	7,003,459,036	(136,386,000)
Long-term	-	-	-	-
Total	35,846,621,728	(136,386,000)	100,964,741,550	(136,386,000)
Advances to related parties	-	-	247,626,718	-
<i>Details are presented in Note 30.1</i>	-	-	<i>247,626,718</i>	-

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***8. OTHER RECEIVABLES**

	31/12/2024		01/01/2024	
	Amount	Provision	Amount	Provision
	VND	VND	VND	VND
Short-term	9,470,468,458	-	13,343,148,716	-
- Interest on loans and bank deposits	5,591,134,900	-	7,499,263,000	-
- Receivables from employees	2,696,276,411	-	5,388,135,041	-
- Other receivables	1,183,057,147	-	455,750,675	-
Long - term	-	-	-	-
Total	9,470,468,458	-	13,343,148,716	-

9. INVENTORY

	31/12/2024		01/01/2024	
	Historical cost	Provision	Historical cost	Provision
	VND	VND	VND	VND
- Raw materials	17,006,786,008	-	19,824,936,934	-
- Tools and supplies	129,016,041	-	155,148,023	-
- Merchandise inventories	839,819,339	-	1,162,437,676	-
Total	17,975,621,388	-	21,142,522,633	-

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

10. TANGIBLE FIXED ASSETS

	Buildings and structures VND	Machineries and equipments VND	Means of transportation VND	Office equipments VND	Total VND
HISTORICAL COST					
01/01/2024	1,213,711,030,242	1,019,257,641,122	121,746,040,879	21,890,938,049	2,376,605,650,292
- Purchase during the year	543,600,278	417,662,795,425	2,585,592,593	3,997,306,396	424,789,294,692
- Completed construction investment	158,406,007,536	17,420,948,811	-	-	175,826,956,347
- Reclassification	(1,144,198,173)	-	-	1,144,198,173	-
- Disposal	(206,029,190)	(7,276,893,440)	(536,194,367)	(182,565,182)	(8,201,682,179)
31/12/2024	<u>1,371,310,410,693</u>	<u>1,447,064,491,918</u>	<u>123,795,439,105</u>	<u>26,849,877,436</u>	<u>2,969,020,219,152</u>
ACCUMULATED DEPRECIATION					
01/01/2024	(709,685,188,397)	(702,492,301,071)	(75,198,331,925)	(13,785,560,233)	(1,501,161,381,626)
- Depreciation during the year	(41,964,905,805)	(77,188,365,051)	(17,890,937,726)	(4,756,087,794)	(141,800,296,376)
- Reclassification of assets	10,457,725	-	-	(10,457,725)	-
- Disposal	206,029,190	7,272,400,807	536,194,367	182,565,182	8,197,189,546
31/12/2024	<u>(751,433,607,287)</u>	<u>(772,408,265,315)</u>	<u>(92,553,075,284)</u>	<u>(18,369,540,570)</u>	<u>(1,634,764,488,456)</u>
NET BOOK VALUE					
01/01/2024	<u>504,025,841,845</u>	<u>316,765,340,051</u>	<u>46,547,708,954</u>	<u>8,105,377,816</u>	<u>875,444,268,666</u>
31/12/2024	<u>619,876,803,406</u>	<u>674,656,226,603</u>	<u>31,242,363,821</u>	<u>8,480,336,866</u>	<u>1,334,255,730,696</u>

The historical cost of fixed assets that have been fully depreciated but are still in use as of 31 December 2024 is VND 1,065,740,943,324 (As of 31 December 2023, the amount was VND 996,753,040,147).

The net book value of tangible fixed assets that have been mortgaged or pledged to secure loans as of 31 December 2024 VND 511,683,817,923 (as of 31 December 2023, the amount was VND 244,352,409,554).

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

11. INTANGIBLE FIXED ASSETS

	The land use right value (*) <u>VND</u>	Computer softwares <u>VND</u>	Total <u>VND</u>
HISTORICAL COST			
01/01/2024	103,081,178,057	20,216,180,489	123,297,358,546
- Purchase during the year	-	1,009,000,000	1,009,000,000
31/12/2024	<u>103,081,178,057</u>	<u>21,225,180,489</u>	<u>124,306,358,546</u>
ACCUMULATED AMORTIZATION			
01/01/2024	(3,671,715,716)	(10,253,263,290)	(13,924,979,006)
- Amortization during the year	(283,377,228)	(3,902,191,557)	(4,185,568,785)
31/12/2024	<u>(3,955,092,944)</u>	<u>(14,155,454,847)</u>	<u>(18,110,547,791)</u>
NET BOOK VALUE			
01/01/2024	<u>99,409,462,341</u>	<u>9,962,917,199</u>	<u>109,372,379,540</u>
31/12/2024	<u>99,126,085,113</u>	<u>7,069,725,642</u>	<u>106,195,810,755</u>

(*) The value of land use rights includes:

- Indefinite land use rights at 26 Bach Dang, Hai Chau district, Da Nang city with a total area of 1,011.1 m² are being used as the Company's office with a historical cost of VND 51,436,439,000;
- Indefinite land use rights at 18 Tran Phu, Hai Chau district, Da Nang city with a total area of 1,388.9 m², historical cost of VND 35,686,324,570, assets on the land are involved in a profit-sharing business cooperation;
- Indefinite land use rights in Group 27, Thuan Phuoc Ward, Hai Chau District, Da Nang City with a total area of 116.4 m², historical cost of 1,789,552,987 VND;
- The land use right with a 50- year term (from 2011) to the land area A1-5 Bach Dang Street, Hai Chau District, Da Nang City, with a total area of 424.6 m², and an original cost of VND 14,168,861,500

In which:

- The net book value of intangible fixed assets that have been mortgaged and pledged as collateral for loans as of 31 December 2024 is VND 51,436,439,000 (as of 31 December 2023, it was VND 51,436,439,000).
- The historical cost of intangible fixed assets that have been fully depreciated but are still in use as of 31 December 2024 is VND 4,979,200,000 (as of 31 December 2023: VND 4,574,200,000).

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

12. PREPAID EXPENSES

	31/12/2024	01/01/2024
	VND	VND
Short-term prepaid expenses	11,386,915,953	14,173,145,219
- Tools and supplies issued for uses	517,961,007	505,843,855
- Insurance expenses	3,837,926,971	3,105,653,144
- Major repairs of fixed assets	6,288,206,623	10,021,910,671
- Others	742,821,352	539,737,549
Long-term prepaid expenses	4,274,192,142	10,964,678,197
- Tools and supplies issued for uses	291,666,697	10,279,521,337
- Major repairs of fixed assets	3,700,840,486	376,193,603
- Others	281,684,959	308,963,257
Total	15,661,108,095	25,137,823,416

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

13. LONG-TERM ASSETS UNDER CONSTRUCTION

	31/12/2024		01/01/2024	
	Original cost	Recoverable amount	Original cost	Recoverable amount
	VND	VND	VND	VND
Construction in progress	42,238,562,761	42,238,562,761	142,596,494,111	142,596,494,111
- Project of Logistics Center in Hoa Vang (1)	39,200,111,424	39,200,111,424	23,704,317,490	23,704,317,490
- Construction project of yard behind the wharf No.4 and No.5 (-	-	116,401,932,855	116,401,932,855
- Others constructions in progress	3,038,451,337	3,038,451,337	2,490,243,766	2,490,243,766
Total	42,238,562,761	42,238,562,761	142,596,494,111	142,596,494,111

(1) According to Decision No. 4831/QĐ-UBND dated 10 June 2011, the People's Committee of Da Nang City leases land to Da Nang Port One Member Limited Company (now converted to Da Nang Port Joint Stock Company) to invest in the construction of a Logistics Center, details are as follows:

- Land area: 200,000 m² located in Hoa Nhon commune and Hoa Son commune, Hoa Vang district, Da Nang city;
- Lease term: 50 years from the signing date;
- Purpose: To build a logistics center in accordance with the Master Plan approved by Decision No. 47/QĐ-CDN dated 12 April 2023, issued by the Board of Directors of Da Nang Port Joint Stock Company.
- Project status as of 31 December 2024:

+ The company has been allocated land and granted a land use right certificate, completed site clearance and is in the process of preparing for infrastructure construction. The incurred project costs include land rental fees, site clearance compensation costs, legal documentation costs and various other expenses.

+ On 10 December 2024, the Investor issued a directive to commence the Logistics Service Center project in Hoa Vang District, Da Nang City.

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

14. TRADE PAYABLES

	31/12/2024		01/01/2024	
	Amount	Amount that can be settled	Amount	Amount that can be settled
	VND	VND	VND	VND
Short-term	60,702,414,074	60,702,414,074	49,747,402,466	49,747,402,466
- Da Nang Port Construction and Trading .,JSC	3,252,530,589	3,252,530,589	2,389,482,536	2,389,482,536
- Navaco Co., Ltd	3,256,357,634	3,256,357,634	2,939,135,642	2,939,135,642
- Trang Huyen Nguyen One Member Co., Ltd	4,175,600,000	4,175,600,000	1,800,920,000	1,800,920,000
- Samco Vina., JSC	2,429,187,840	2,429,187,840	2,530,429,200	2,530,429,200
- Da Nang Port Tugboat., JSC	9,826,865,009	9,826,865,009	11,286,944,555	11,286,944,555
- Da Nang Port Logistics., JSC	3,119,967,702	3,119,967,702	6,596,497,031	6,596,497,031
- Hanoi Water Project Construction - JSC	-	-	5,669,819,304	5,669,819,304
- Phu Xuan Consulting and Construction., JSC	10,990,275,901	10,990,275,901	5,369,417,361	5,369,417,361
- SADACO Transport and Services Co., Ltd	1,481,304,110	1,481,304,110	1,809,057,266	1,809,057,266
- PVOIL Central., JSC – Danang Branch	1,184,062,100	1,184,062,100	1,593,347,200	1,593,347,200
- Others	20,986,263,189	20,986,263,189	7,762,352,371	7,762,352,371
Long-term	-	-	-	-
Total	60,702,414,074	60,702,414,074	49,747,402,466	49,747,402,466
Payables to suppliers are related parties	12,946,832,711	12,946,832,711	17,883,441,586	17,883,441,586
<i>Detail are prensented in Note 30.1</i>	<i>12,946,832,711</i>	<i>12,946,832,711</i>	<i>17,883,441,586</i>	<i>17,883,441,586</i>

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15. TAX AND PAYABLES FROM STATE BUDGET

	01/01/2024	Payables for the year	Amount settled during the year	Payment made	31/12/2024
	VND	VND	VND	VND	VND
Taxes and other payables to the State					
- Value add tax payable	-	11,507,105,370	-	11,507,105,370	-
- Corporate income tax	36,084,332,035	73,739,679,172	-	91,463,757,654	18,360,253,553
- Personal income tax	269,075,730	17,835,323,231	8,431,454,476	5,571,920,239	4,101,024,246
- Land tax, land rental	1,647,175,163	69,914,625,037	-	62,288,200,370	9,273,599,830
- Other payables	-	741,075,469	-	741,075,469	-
Total	38,000,582,928	173,737,808,279	8,431,454,476	171,572,059,192	31,734,877,629
		01/01/2024	Amount deductible for the	Amount deducted for the year	31/12/2024
		VND	VND	VND	VND
Deductible value-added tax					
- Value Added Tax deductible for the year		34,507,106,866	76,477,775,748	47,481,227,084	63,503,655,530
Total		34,507,106,866	76,477,775,748	47,481,227,084	63,503,655,530

The Company's tax finalization will be subject to inspection by the tax authority. Since the application of laws and tax regulations to various types of transactions can be interpreted in different ways, the tax amount presented in the Financial Statements may be adjusted at the discretion of the tax authorities.

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(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

16. OTHER SHORT-TERM PAYABLES

	31/12/2024	01/01/2024
	VND	VND
Short-term	1,187,317,353	1,737,836,956
- Union Funds	532,537,727	151,186,436
- Dividends Payable	277,082	277,082
- Other payables	654,502,544	1,586,373,438
Long-term	-	-
Total	1,187,317,353	1,737,836,956

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***17. BORROWINGS**

Unit: VND

Items	31/12/2024		During the year		01/01/2024	
	Amount	Amount that can be settled	Increase	Decrease	Amount	Amount that can be settled
Short-term loans and liabilities	55,536,260,000	55,536,260,000	95,536,260,000	76,751,500,000	36,751,500,000	36,751,500,000
<i>Short-term borrowings</i>	-	-	<i>40,000,000,000</i>	<i>40,000,000,000</i>	-	-
- Joint Stock Commercial Bank for Investment and Development of Vietnam	-	-	40,000,000,000	40,000,000,000	-	-
<i>Long-term borrowings at maturity (term under 1 year)</i>	<i>55,536,260,000</i>	<i>55,536,260,000</i>	<i>55,536,260,000</i>	<i>36,751,500,000</i>	<i>36,751,500,000</i>	<i>36,751,500,000</i>
- Da Nang City Development Investment Fund (*)	42,507,600,000	42,507,600,000	42,507,600,000	33,959,500,000	33,959,500,000	33,959,500,000
- Joint Stock Commercial Bank for Foreign Trade of Vietnam, Da Nang Branch (**)	5,708,660,000	5,708,660,000	5,708,660,000	2,792,000,000	2,792,000,000	2,792,000,000
- Joint Stock Commercial Bank for Investment and Development of Vietnam (***)	7,320,000,000	7,320,000,000	7,320,000,000	-	-	-
Long-term loans and liabilities	378,605,052,124	378,605,052,124	137,394,740,261	49,966,260,000	291,176,571,863	291,176,571,863
<i>Long-term borrowings (term over 1 year)</i>	<i>378,605,052,124</i>	<i>378,605,052,124</i>	<i>137,394,740,261</i>	<i>49,966,260,000</i>	<i>291,176,571,863</i>	<i>291,176,571,863</i>
- Da Nang City Development Investment Fund (*)	252,872,800,000	252,872,800,000	19,214,740,261	42,507,600,000	276,165,659,739	276,165,659,739
- Joint Stock Commercial Bank for Foreign Trade of Vietnam, Da Nang Branch (**)	61,802,252,124	61,802,252,124	52,500,000,000	5,708,660,000	15,010,912,124	15,010,912,124
- Joint Stock Commercial Bank for Investment and Development of Vietnam (***)	63,930,000,000	63,930,000,000	65,680,000,000	1,750,000,000	-	-
Total	434,141,312,124	434,141,312,124	232,931,000,261	126,717,760,000	327,928,071,863	327,928,071,863

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***17. BORROWINGS (CONTINUED)****(*)** Borrow from Da Nang City Development Investment Fund under the following credit contracts:

Credit contract No. 06/2017/HDTD dated 21 July 2017 with specific terms:

- Loan purpose: Investment in construction and equipment items of the Tien Sa Port upgrading and expansion project (phase 02);
- Credit term: 13 years, including a 2-year grace period;
- Loan interest rate: 5.6% per year (according to the amended and supplemented contract No. 35/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Mortgage Contract No. 24/2017/HDTC dated 07 November 2017, Appendix to Mortgage Contract No. 24/2017/HDTC dated 11/01/2022; Amended and supplemented contract (Mortgage contract No. 24/2017/HDTC dated 07/11/2017; Mortgage contract No. 03/2023/HDSDBS dated 23/11/2023
- Principal balance as of 31 December 2024: VND 92,000,000,000; long-term debts due: 16,000,000,000 VND.

Credit contract No. 01/2022/HDTD dated 19 January 2022 with specific terms:

- Loan purpose: Payment for construction and equipment costs for the backyard of wharf 4.5 at Tien Sa Port;
- Credit term: 10 years, including a 2-year grace period;
- Loan interest rate: 5.6%/year (according to the amended and supplemented contract No. 36/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Appendix No. 01 dated 29 December 2022 (Mortgage Contract No. 03/2022/HDTC dated 11 January 2022) and Amendment and Supplement Contract (Mortgage Contract 24/2017/HDTC dated 07 November 2017) Mortgage Contract No. 03/2023/HDSDBS dated 23 November 2023, Mortgage Contract No. 31/2024/HDTC dated 27 September 2024
- Principal balance as of 31 December 2024: VND 130,237,500,000; long-term debts due: 17,364,800,000 VND.

Credit contract No. 18/2022/HDTD dated 26 December 2022 with specific terms:

- Loan purpose: Payment for investment costs for the 4 ERTG Cranes project at Tien Sa Port;
- Credit term: 120 months, including an 18-month grace period;
- Loan interest rate: 5.6% per year (according to the amended and supplemented contract No. 37/2024/HDSDBS dated 20 December 2024);
- Guarantee method: Mortgage Contract No. 27/2023/HDTC dated 25 October 2023 and Amendment and Supplement Contract (Mortgage Contract No. 24/2017/HDTC dated 07 November 2017) No. 03/2023/HDSDBS dated 23 November 2023.
- Principal balance as of 31 December 2024: VND 73,142,300,000; long-term debts due: VND 9,142,800,000.

()** Loan from Joint Stock Commercial Bank for Foreign Trade of Vietnam - Da Nang Branch

One-time loan contract No. 97/2023/CVTDH/VCB-KHDN dated 23 June 2023 with the following details:

- Purpose of loan: Payment of investment costs for the project of repair and renovation of wharf No. 02 of Tien Sa port;
- Credit term: Up to 83 months;
- Loan interest rate: 7.8% per year (According to the amended and supplemented contract No. 02 dated 08 December 2023);
- Guarantee method: Term deposit balance pledge contract No. 123/2023/VCB dated 23 June 2023;
- Principal balance as of 31 December 2024: VND 15,010,912,124; long-term debts due: VND 2,792,000,000.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

17. BORROWINGS (CONTINUED)

Loan contract under project No. 101/2024/CVDA/VCB-KH Da Nang dated 02 August 2024 (under Credit Extension Contract No. 100/2024/CTD/VCB-KHDN dated 1/08/2024 with a total credit limit of VND 276,219,000,000), details are as follows:

- Loan purpose: Payment for the purchase of fixed assets- 2 mobile cranes at Tien Sa 5 side;
- Credit term: Up to 120 months;
- Loan interest rate: 6% per year;
- Guarantee method: 02 Mobile Cranes at Tien Sa 5 wharf;
- Principal balance as of 31 December 2024: VND 52,500,000,000; Long-term debts due: VND 2,916,660,000.

(***) Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam under Contract No. 01/2024/3461900/HDTD dated 04 September 2024

- Loan purpose: Payment for the cost of fixed asset procurement: 01 QCC crane at Tien Sa 4 wharf;
- Credit term: Up to 120 months; Credit limit: VND 75,000,000,000
- Loan interest rate: 6% per year;
- Guarantee method: 01 QCC crane at Tien Sa 4 wharf, Tien Sa Port;
- Loan principal balance as of 31 December 2024: VND 71,250,000,000; Long-term debts due: VND 7,320,000,000.

All loans from other banks and credit institutions are secured by mortgage contracts with capital lenders and have been registered as fully secured transactions.

DA NANG PORT JOINT STOCK COMPANY

No. 26 Bach Dang Street, Thach Thang Ward, Hai Chau District, Da Nang City, Vietnam

FINANCIAL STATEMENTS

For the fiscal year ended as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***18. OWNER'S EQUITY****18.1 CHANGES IN OWNER'S EQUITY**

	Contributed capital	Share premium	Development and investment funds	Retained earnings	Total
	VND	VND	VND	VND	VND
01/01/2023	990,000,000,000	(215,000,000)	266,154,187,512	330,196,585,850	1,586,135,773,362
- Profit in prior year	-	-	-	275,323,834,153	275,323,834,153
- Profit distribution	-	-	110,777,551,428	(281,654,310,520)	(170,876,759,092)
31/12/2023	990,000,000,000	(215,000,000)	376,931,738,940	323,866,109,483	1,690,582,848,423
01/01/2024	990,000,000,000	(215,000,000)	376,931,738,940	323,866,109,483	1,690,582,848,423
- Profit for the year	-	-	-	301,338,435,382	301,338,435,382
- Profit distribution (*)	-	-	162,418,826,589	(323,866,109,483)	(161,447,282,894)
+ Dividends distribution	-	-	-	(138,600,000,000)	(138,600,000,000)
+ Appropriation to bonus and welfare fund	-	-	-	(22,847,282,894)	(22,847,282,894)
+ Appropriation to investment and development fund	-	-	162,418,826,589	(162,418,826,589)	-
31/12/2024	990,000,000,000	(215,000,000)	539,350,565,529	301,338,435,382	1,830,474,000,911

(*) Profit distribution according to the Resolution of the General Meeting of Shareholders No. 45/NQ-DHDCCD dated 09 April 2024.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

18. OWNER'S EQUITY (continued)

18.2 DETAILS OF CONTRIBUTED CAPITAL

	31/12/2024		01/01/2024	
	VND	Proportion (%)	VND	Proportion (%)
- Vietnam National Shipping Lines - JSC	742,500,000,000	75.00%	742,500,000,000	75.00%
- Wan Hai Lines (Singapore) PTE LTD	200,900,000,000	20.293%	200,806,000,000	20.283%
- Others	46,600,000,000	4.707%	46,694,000,000	4.717%
Total	990,000,000,000	100.00%	990,000,000,000	100.00%

18.3 CAPITAL TRANSACTIONS WITH OWNERS

	Year 2024 VND	Year 2023 VND
Owner's contributed capital	990,000,000,000	990,000,000,000
- At the beginning of the year	990,000,000,000	990,000,000,000
- At the ending of the year	990,000,000,000	990,000,000,000
Distributed dividends and profit		
- Dividend payable at the beginning of the year	277,082	277,082
- Dividend payable in the year	138,600,000,000	148,500,000,000
+ Dividend payable from last year's profit	138,600,000,000	148,500,000,000
Dividend payable at the end of the year	277,082	277,082

18.4 SHARES

	31/12/2024 Share	01/01/2024 Share
- Number of shares registered for issuance	99,000,000	99,000,000
- Number of shares offered to the public	99,000,000	99,000,000
- Number of shares outstanding	99,000,000	99,000,000
+ Ordinary shares	99,000,000	99,000,000
* Par value of shares outstanding (VND/share)	10,000	10,000

18.5 COMPANY'S RESERVES

	31/12/2024 VND	01/01/2024 VND
- Development and Investment fund	539,350,565,529	376,931,738,940

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)*(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***19. OFF BALANCE SHEET ITEMS AND OPERATING LEASE COMMITMENTS****Operating lease commitments**

- The Company signed the Land lease Contract No. 417/HD-TD dated 07/08/2007, with the People's Committee of Da Nang City for land located in Tho Quang Ward, Ngu Hanh Son District, Da Nang City. The purpose of use is for the exploitation of seaport services, the leased land is 176,145 m² and the lease term is 50 years starting from 13 April 2007. According to this contract, the Company must pay annual land rent until the contract's expiration date, according to current regulations of the State.
- On 09 May 2016, the People's Committee of Da Nang City issued Decision No. 2798/QD-UBND regarding the leasing of land to Da Nang One Member Co., Ltd., now known as Da Nang Port Joint Stock Company, for investment in upgrading and expanding Tien Sa Port (Phase II) in Tho Quang Ward, Son Tra District, Da Nang City. According to this Decision, the company leases 85,674 m² of for the construction and expansion of Tien Sa Port - Phase II. The lease term runs from the date of signing the Decision until 2057. The land lease requires annual rent payments until the contract expires, according to current regulations of the State.
- The People's Committee of Da Nang City issued Decision No. 4831/QD-UBND dated 10 June 2011 for leasing land to Da Nang Port One Member Co., Ltd., now Da Nang Port Joint Stock Company to invest in the construction of logistics centers in Hoa Nhon commune and Hoa Son commune, Hoa Vang District, Da Nang City. The Company has been granted a land use right certificate for a leased land area of 200,000 m², the lease term is 50 years from the signing date in 2011, with annual land rent payments required in accordance with current regulations of the State.

Foreign currencies

	31/12/2024	01/01/2024
USD	23,024.95	2,761,426.55
JPY	44,000.00	44,000.00

Doubtful debts written-offs

	31/12/2024	01/01/2024
	VND	VND
Written-off bad debts	417,146,199	417,146,199

20. TOTAL REVENUE FROM SALES OF GOODS AND RENDERING OF SERVICES

	Year 2024	Year 2023
	VND	VND
- Revenue from sale of goods	20,630,104,098	21,050,829,879
- Revenue from rendering services	1,431,989,049,904	1,214,268,523,082
Total	1,452,619,154,002	1,235,319,352,961
Revenue from related parties	145,906,016,397	122,516,901,818
<i>Details are presented in Note 30.1</i>	145,906,016,397	122,516,901,818

DA NANG PORT JOINT STOCK COMPANYNo. 26 Bach Dang, Thach Thang Ward,
Hai Chau District, Da Nang City, Vietnam**FINANCIAL STATEMENTS**For the fiscal year ended
as at 31 December 2024**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)***(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)***21. COST OF GOODS SOLD AND SERVICES RENDERED**

	Year 2024	Year 2023
	VND	VND
- Cost of goods sold	19,716,851,531	20,415,413,596
- Cost of rendering services	915,367,820,985	759,183,192,217
Total	935,084,672,516	779,598,605,813

22. FINANCIAL INCOME

	Year 2024	Year 2023
	VND	VND
- Interest from lendings and deposits	23,553,750,889	38,932,900,146
- Dividends or profits received	6,844,424,000	5,210,924,000
- Gain from disposal of financial investments	6,800,000	2,110,519,171
- Gain from foreign exchange differences recognized during the year	5,279,976,322	4,868,732,993
- Gain on revaluation of monetary items denominated in foreign currencies at the end of the year	208,519,143	296,251,398
Total	35,893,470,354	51,419,327,708

23. FINANCIAL EXPENSES

	Year 2024	Year 2023
	VND	VND
- Interest expenses	19,938,194,150	13,481,539,670
- Loss from foreign exchange differences recognized during the year	1,362,495,589	1,815,425,429
- (Reversal)/Provision for impairment of trading securities and investments	(1,222,444,500)	48,000,000
Total	20,078,245,239	15,344,965,099

24. SELLING EXPENSES AND GENERAL AND ADMINISTRATIVE EXPENSES

	Year 2024	Year 2023
	VND	VND
Selling expenses	19,270,961,850	17,879,288,261
- Staff costs	240,797,561	171,538,048
- Other monetary cost	19,030,164,289	17,707,750,213
General and Administration expenses	143,063,291,602	131,341,408,264
- Staff costs	72,132,557,933	74,857,548,506
- Material costs	1,301,734,679	2,057,417,205
- Provision for doubtful debts	(174,893,732)	(1,827,362,836)
- Tax and fee expenses	787,890,441	602,544,100
- Depreciation and amortisation	3,914,904,905	3,606,216,328
- Outsourced services	3,667,092,336	3,944,364,003
- Other monetary cost	61,434,005,040	48,100,680,958

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

25. PRODUCTION AND BUSINESS COST BY NATURES

	Year 2024	Year 2023
	VND	VND
- Raw marterial costs	51,868,535,074	45,854,987,198
- Labor costs	299,030,164,970	275,966,969,680
- Depreciation and amortisation	145,985,865,161	122,322,435,894
- Outsourced services	269,890,525,109	305,277,773,235
- Other monetary cost	310,926,984,123	158,981,722,735
Total	1,077,702,074,437	908,403,888,742

26. CURRENT CORPORATE INCOME TAX EXPENSES

	Year 2024	Year 2023
	VND	VND
Total accounting profit before tax	375,291,204,913	345,221,137,684
Non-deductible expenses	1,525,585,884	2,635,455,509
- Invalid expenses	1,525,585,884	2,635,455,509
Less nontaxable income	(8,118,394,935)	(7,764,087,898)
- Dividened distributed	(6,844,424,000)	(5,210,924,000)
- Profit from exchange difference because of reassessment monetary items in foreign currency at the end of the fiscal year	(208,519,143)	(296,251,398)
- Prior period expense adjustment	(1,065,451,792)	(2,256,912,500)
Total taxable income for the year	368,698,395,862	340,092,505,295
Tax rate	20%	20%
Estimated CIT payable	73,739,679,172	68,018,501,059
Adjustments to corporate income tax (CIT) from previous years into the current year's corporate income tax expense.	-	1,427,419,972
Total current corporate income tax expense	73,739,679,172	69,445,921,031

27. DEFERRED CORPORATE INCOME TAX EXPENSES

a. Deferred income tax assets

	31/12/2024	01/01/2024
	VND	VND
Corporate income tax rate used to determine deferred income tax assets	20%	20%
Deferred income tax asseis related to deductible temporary differences	902,125,801	1,115,216,160

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

27. DEFERRED CORPORATE INCOME TAX EXPENSES (CONTINUED)

b. Deferred CIT expenses

	Year 2024	Year 2023
	VND	VND
Deferred corporate income tax expense	20%	20%
Deferred CIT expense relating to taxable temporary difference	213,090,358	451,382,500

28. BASIC EARNINGS PER SHARE

	Year 2024	Year 2023
Profit or loss allocated to common shareholders (VND)	301,338,435,382	275,323,834,153
Amount of deduction from the welfare reward fund (VND) (*)	-	22,847,282,894
Weighted average number of shares outstanding during the period (share)	99,000,000	99,000,000
Earning per share (VND/share) (**)	3,044	2,550

(*) At the time of issuance of the audit report for the fiscal year ending 31 December 2024, there is no data available data regarding the appropriation of the Welfare Reward Fund for 2024. The appropriation data will be based on the resolution of the Annual General Meeting of Shareholders in 2024.

(**) Basic profit per share for 2023 has been adjusted due to the Company's appropriation of the reward and welfare fund, in accordance with the Resolution No. 45/NQ-DHDCHD dated 9 April 2024 of the of the General Meeting

Accordingly, the target of basic profit per share for 2023 is 2,550 VND/share (the data in the 2023 financial statement before adjustment was 2,781 VND/share).

29. DILUTED EARNINGS PER SHARE

The Board of Directors of the Company assesses that, in the near future, there will be no impact from instruments that can be converted into shares and dilute the value of shares. Therefore, the Company determines that the diluted profit per share will be equal to the basic profit per share.

DA NANG PORT JOINT STOCK COMPANY

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FINANCIAL STATEMENTS

For the fiscal year ended
as at 31 December 2024

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

30. OTHER INFORMATION**30.1 TRANSACTIONS WITH RELATED PARTIES**

The Company's relationship with related parties that had transactions during the financial year ended 31 December 2024 is as follows:

No.	Name	
1	Vietnam Maritime Corporation	Parent Company
2	Da Nang Port Logistics., JSC	Associated Company
3	Da Nang Port Tugboat., JSC	Associated Company
4	Bien Dong Shipping Co. Ltd	Same Parent Company
5	Vietnam Maritime Agency., JSC	Same Parent Company
6	VIMC Container Transport., JSC	Same Parent Company
7	VIMC Maritime Specialized Project Management Board - Vietnam National Shipping Lines., JSC	Units under the parent company
8	VIMC Shipping Company	Units under the parent company
9	Wan Hai Line Ltd	Parent Company of Major Shareholder
10	Wan Hai Vietnam Co. Ltd	Subsidiary Company of Major Shareholder

Transactions with related parties

	Year 2024 VND	Year 2023 VND
Revenue from rendering of services	145,906,016,397	122,516,901,818
- Da Nang Port Logistics., JSC	37,552,831,960	22,975,855,638
- Da Nang Port Tugboat., JSC	8,421,325,160	6,820,244,880
- Bien Dong Shipping Co., Ltd	44,460,000	1,080,000
- Vietnam Maritime Agency., JSC	11,226,720,642	11,386,463,051
- VIMC Shipping Company	8,923,566,914	11,724,906,477
- Wan Hai Line Ltd	71,132,431,077	69,512,992,740
- Wan Hai Vietnam Co., Ltd	-	95,359,032
- VIMC Container Transport., JSC	8,604,680,644	-
Purchases of services	162,676,097,220	157,598,828,518
- Da Nang Port Logistics., JSC	79,997,995,168	74,490,278,154
- Da Nang Port Tugboat., JSC	81,152,772,452	81,360,715,309
- Vietnam Maritime Corporation	287,196,000	6,000,000
- Maritime Project Management Board VIMC - Branch of Vietnam Maritime Corporation., JSC	1,238,133,600	1,741,835,055
Dividends and shares of profits	6,844,424,000	5,210,924,000
- Da Nang Port Logistics., JSC	1,943,924,000	1,943,924,000
- Da Nang Port Tugboat., JSC	4,900,500,000	3,267,000,000
Dividends payable	103,950,000,000	111,375,000,000
- Vietnam Maritime Corporation	103,950,000,000	111,375,000,000

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

30. OTHER INFORMATION (CONTINUED)

30.1 TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Related parties balances

	31/12/2024	01/01/2024
	VND	VND
Receivables from related parties	12,889,341,088	9,150,448,050
- Wan Hai Line Ltd	7,630,405,739	6,862,053,279
- VIMC Shipping Company	-	1,820,343,856
- VIMC Container Transport ., JSC	5,204,868,918	
- Vietnam Maritime Agency., JSC	54,066,431	447,781,715
- Da Nang Port Tugboat ., JSC	-	20,269,200
Advance to related parties	-	247,626,718
- Maritime Project Management Unit VIMC - Branch of Vietnam National Shipping Lines., JSC	-	247,626,718
Payables to related parties	12,946,832,711	17,883,441,586
- Da Nang Port Logistics., JSC	3,119,967,702	6,596,497,031
- Da Nang Port Tugboat., JSC	9,826,865,009	11,286,944,555

Income of management

Name	Position	Year 2024	Year 2023
		VND	VND
Mr. Nguyen Dinh Chung	Chairman	240,000,000	240,000,000
Mr. Phan Bao Loc	Member of Board of Management	913,168,296	1,028,705,186
Mr. Nguyen Hoai An	Member of Board of Management	42,000,000	168,000,000
Mr. Wang Chil Shiang	Member of Board of Management	42,000,000	126,000,000
Mr. To Minh Thuy	Member of Board of Management	168,000,000	168,000,000
Ms. Hoang Ngoc Bich	Member of Board of Management	168,000,000	168,000,000
Mr. Chen Yung Chan	Member of Board of Management	-	42,000,000
Mr Chen Chun Kai	Member of Board of Management	126,000,000	-
Mr Ly Quang Thai	Member of Board of Management	126,000,000	-
Total		1,825,168,296	1,940,705,186

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

(These notes are an integral part of and should be read in conjunction with the accompanying financial statements)

30. OTHER INFORMATION (CONTINUED)

30.1 TRANSACTIONS WITH RELATED PARTIES (CONTINUED)

Supervisory Board Income

Name	Position	Year 2024 VND	Year 2023 VND
Ms. Phan Thi Nhi Ha	Chief Supervisor	42,000,000	168,000,000
Ms. Tran Thi Kieu Oanh	Board Member	36,000,000	144,000,000
Mr. Luong Dinh Minh	Chief Supervisor	126,000,000	-
Ms. Bui Thi Ngan Hoa	Board Member	108,000,000	-
Mr. Nguyen Quang Phat	Board Member	731,168,614	718,766,756
Total		1,043,168,614	1,030,766,756

Board of Directors Income

Name	Position	Year 2024 VND	Year 2023 VND
Mr. Tran Le Tuan	Board Member, General Director	1,691,215,456	1,550,954,178
Mr. Duong Duc Xuan	Deputy General Director	1,221,419,211	1,100,901,725
Mr. Le Quang Duc	Deputy General Director	1,219,838,454	1,114,161,725
Total		4,132,473,121	3,766,017,628

30.2 EVENTS THAT ARISE AFTER THE END OF THE FISCAL YEAR


No material events occurring after the end of the fiscal year require adjustments or adjustments to be made in these Financial Statements.

30.3 COMPARATIVE FIGURES

The comparative figures on the Financial Statements are the figures in the Company's audited Financial Statements for the fiscal year ended 31 December 2023.


Ngo Quoc Van
Preparer

Da Nang, 10 February 2025


Nguyen Ngoc Tam
Head of Finance and Accounting


Tran Le Tuan
General Director

