

No: **994** /2025/PTI-FINCON

RE Explanation of changes in business results
for 2024

Hanoi, March 31, 2025

To: State Securities Commission;

Vietnam Exchange;

Hanoi Stock Exchange.

Based on Clause 4, Article 14, Chapter III, Circular 96/2022/TT-BTC guiding the disclosure of information on the securities market, the Post – Telecommunication Joint – Stock Insurance Corporation would like to explain the reasons for the fluctuation in after-tax profit in the consolidated financial statements for 2024, which has changed by over 10% compared to 2023, specifically as follows:

Unit: Billion Dong

Indicator	Year 2024	Year 2023	Increase/Decrease	
			+/-	%
Profit before tax	402,743	319,758	82,985	26,0%
Profit after tax	321,752	252,869	68,883	27,2%

The after-tax profit in the consolidated financial statements for 2024 is 321,752 billion VND compared to the after-tax profit in the consolidated financial statements for 2023, which is 252,869 billion VND, an increase of 68,883 billion VND, corresponding to a decrease of 27,2%.

The main reason is that the profit of the parent company, the Post – Telecommunication Joint – Stock Insurance Corporation, increased compared to the same period last year, leading to a increase in the profit of the Consolidate Financial Statements. The fluctuation in the increase of the parent company's profit after tax has been explained by Post and Telecommunication Joint Stock Insurance Corporation in Official Letter No. **993**./2025/PTI-FINCON dated March 31, 2025.

The Post – Telecommunication Joint – Stock Insurance Corporation respectfully reports

Recipients:

- As above;
- Archive at Clerical Office,
FINCON

FOR AND ON BEHALF OF
GENERAL DIRECTOR
CHIEF ACCOUNTANT

