



PETROLIMEX

25 7/CV-PLC-TCKT

Hanoi, 31-03-2025

V/v: Explanation of changing in business results in 2024 – The parent company

To: - State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to Point a, Clause 4, Article 14, Chapter III, the Circular No 96/2020/TT-BTC on November 16, 2020 of the Minister of Finance providing guidelines on disclosure of information on securities market.

Petrolimex Petrochemical Corporation - JSC (PLC Corporation) would like to explain the reasons why the profit after corporate income tax in the parent company's business results in 2024 decreased by 43.74%, compared to 2023:

1. Business results in 2024:

Unit of measure: Million dong

Item	2024	2023	Comparison	
			Difference	Up/Down
1	2	3	4=2-3	5=4/3
1.Net revenue	1.842.643	1.680.329	162.314	9,66%
2.Profit after tax	62.532	111.148	-48.616	-43,74%

2. Reasons:

- The consumption output in 2024 increased compared to the same period, leading to a sale revenue grew up 162.31 billion VNĐ, corresponding to a 9.66% increase compare to the same period.

- Financial revenue in 2024 decreased by 58,85 billion VND compared to the same period, mainly because of the profit after tax received from Petrolimex Asphalt Co., Ltd (a subsidiary of PLC Corporation) decreased by VND 65.58 billion compared to the same period; financial expenses increased by 30.21 billion VND year-on-year because in 2024, PLC Corporation made a provision for impairment of its investment in Petrolimex Chemicals Co., Ltd. (a subsidiary of PLC Corporation) of 47.24 billion VND, an increase of 39.6 billion VND compared to the same period. These are the main reasons for the lower business results of the parent company in 2024 compared to 2023.

PLC would like to inform the business results for the Hanoi stock exchange and State Securities Commission.

Best regards,

Recipients:

- As above;
- Board of Directors;
- Board of Management;
- File: VT, TCKT



GENERAL DIRECTOR

GENERAL DIRECTOR
LE QUANG TUAN