

ILA JOINT STOCK COMPANY

No.: 24/2025/ILA-CV.GT

Re: "Explanation of profit difference between parent company's financial statements compared to the same period last year and difference with audited report"

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Ho Chi Minh City, March 31, 2025

**To: STATE SECURITIES COMMISSION
HANOI STOCK EXCHANGE**

Listing organization: ILA Joint Stock Company

Stock code: ILA

Head office address: 49, Street No. 5, An Phu An Khanh Urban Area, An Phu Ward, Thu Duc City, Ho Chi Minh City, Vietnam.

Pursuant to Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance on Circular guiding information disclosure on the stock market.

We would like to explain the issues in detail as follows:

1. The profit after tax in the business results report of the reporting period changes by 10% or more compared to the same period last year and the profit after tax in the reporting period is a loss, changing from profit in the same period last year to loss in this period or vice versa:

We would like to explain the 117% decrease in profit after tax of the business results data on the separate financial statements in 2024 compared to the same period last year due to the difficult economic situation in general affecting the business activities of the Company in particular. Causing the Company's business situation in 2024 to decrease sharply compared to the same period. Along with that, there are interest expenses (VND 1,950,016,439) and investment provisions from the Subsidiary in 2024 of VND 435,215,109, and in 2023, the company divested its investment capital, so it was able to reverse the investment provisions of VND 2,120,595,535, causing a large difference in financial expenses. Because of the above reasons, it strongly affected the after-tax profit of 2024 compared to the same period. In addition, the Company's revenue decreased sharply because the Company proactively changed its structure and business fields, so revenue decreased sharply. Above are the explanatory contents on the business performance results in the Separate Financial Report of Quarter 4, 2024 of ILA Joint Stock Company.

2. The difference in after-tax profit in the reporting period before and after auditing is 5% or more, changing from loss to profit or vice versa (for audited financial statements in 2024):

At the same time, we would like to explain that the difference in after-tax profit in the reporting period before and after auditing is due to the fact that the financial statements of the Subsidiaries



have made provisions for bad debts and financial expenses are not capitalized according to the standards, causing the change in after-tax profit of the Subsidiaries from profit to loss between the audited report and the self-prepared report. Therefore, the Parent Company made provisions for investment, causing the after-tax profit on the separate report to change from profit to loss.

Above are the explanatory contents on the business performance results in the 2024 Separate Financial Statement of ILA Joint Stock Company.

Thank you very much./.

Receiving place:

- *As above*
- *Save HR*

ILA JOINT STOCK COMPANY

General Director



DANG XUAN HUU

