

**THANH THAI GROUP
JOINT STOCK COMPANY**

No. 28032.25/CV.TTG

Re: Explanation of PAT difference of
over 10% compared to the same period

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

Hai Phong, March 28, 2025

To: - **State Securities Commission**
 - **Hanoi Stock Exchange**

Thanh Thai Group Joint Stock Company would like to explain the difference in profit after tax (PAT) in the 2024 Financial Statement, which is over 10% compared to the same period, as follows:

Indicator	Year 2023	Year 2024	Increase/decrease difference	
			Amount	Percentage
PAT	330.371.952	6.892.039.810	6.561.667.858	1,986%

Reason: Due to reduced selling expenses; and thanks to the Company Leadership's policy of maximizing financial resources in the context of difficulties in the main business market, in 2024, the Company recorded a revenue of over 8.8 billion VND from financial activities, with PAT reaching over 6.8 billion VND, an increase of 1,968% compared to the same period.

Above is the supplementary explanation from Thanh Thai Group Joint Stock Company.

Sincerely./.

Recipients:

- *As addressed;*
- *Admin archives.*

LEGAL REPRESENTATIVE
CHAIRMAN OF THE BOARD

Pham Ba Chinh