

MINISTRY OF CONSTRUCTION
HANOI CONSTRUCTION CORPORATION - JSC

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No. : 434./CV-TCT

Hanoi, March 31, 2025

(Re: Explanation of the Independent Auditor's Qualified
Opinion on the Audited Separate Financial Statements for
2024)

To: - Hanoi Stock Exchange

Hanoi Construction Corporation - JSC (stock symbol: HAN) would like to send our respectful greetings and cooperation to the Stock Exchange.

Hanoi Construction Corporation - JSC would like to explain the qualified opinion of the independent auditor on the audited Separate Financial Statements for the fiscal year ending December 31, 2025, concerning the provision for impairment of financial investments:

Cause: The Corporation has not provided for impairment on long-term financial investments in certain investments because the Corporation evaluates these investments based on market value to determine their fair value, rather than solely using the equity method. In line with the Corporation's restructuring plan submitted to the Ministry of Construction, the Corporation will divest from certain investments while adhering to the principle of preserving investment value. To date, the Corporation has successfully divested several companies, recovering not only the par value of the investments but also generating capital surplus.

Solution: Upon approval from the competent authorities, the Corporation will focus on accelerating the divestment activities in accordance with the enterprise restructuring plan submitted to the Ministry of Construction.

Sincerely,

HANOI CONSTRUCTION CORPORATION - JSC

Recipients:

- As above;
- Filing: Office; F&A Department;



TỔNG GIÁM ĐỐC
ĐƯƠNG NGỌC QUANG