

**AGRICULTURE PRINTING
AND PACKAGING JOINT STOCK COMPANY**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 30/CV-TCKT
(Reg: Explanation of Combined Profit for FY 2024)

Hanoi, March 24th, 2025

To: HANOI STOCK EXCHANGE

AGRICULTURE PRINTING AND PACKAGING JOINT STOCK COMPANY, located at: 72 Truong Chinh Street, Dong Da District, Hanoi, was established and operates under business license number 0103004779 dated July 2, 2004, issued by the Hanoi Department of Planning and Investment, amended for the second time on May 29, 2008, amended for the third time on November 23, 2012, changing the enterprise code to: 0101508664, amended for the fourth time on August 18, 2014, increasing the charter capital to 108,000,000,000 VND, amended for the fifth time on September 6, 2016, amended for the sixth time on September 14, 2016, amended for the seventh time on December 1, 2016, merging the subsidiary – APP Co., Ltd. into the parent company, amended for the eighth time on November 1, 2018, increasing the charter capital to 172,800,000,000 VND, amended for the ninth time on January 11, 2019, increasing the charter capital to 180,000,000,000 VND, amended for the tenth time on February 25, 2020, changing the legal representative title, amended for the eleventh time on October 4, 2024, changing the legal representative's documents. The company was granted the license number 03/GCNSGDHN dated January 8, 2010, by the Hanoi Stock Exchange, with the securities code INN.

We hereby submit the Audited Combined Financial Statements for FY 2024 to the Exchange in accordance with regulations. In the Audited Combined Financial Statements for FY 2024, the business results are as follows:

Net Profit After Tax	2024	2023	Difference	Rate
The financial year 2024	113,374,561,963	99,117,880,570	14,256,681,393	14.4

Compared to 2023, the Net Profit After Tax:

- For the fiscal year 2024: increased by 14,256,681,363 VND, equivalent to an increase of 14.4%.

Main Reasons:

- Net revenue in the financial year 2024: increased by 234,137,731,820 VND, equivalent to an increase of: 15.36%.

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- Reduction in Selling and Administrative Expenses: In 2023, selling and administrative expenses accounted for 11.33% of total revenue, decreasing to 10.72% in 2024. This reduction resulted from the Board of Director's implementing a budgeting system to each department.
- Financial expenses decreased mainly as a result of reduced interest costs, achieved through strengthened receivables collection and capital restructuring

Sent to: - As above
- Office Archives

CHAIRMAN OF THE BOARD 

NGUYEN THANH NAM

