

**SAIGON WATER INFRASTRUCTURE
CORPORATION**

No.: MD/2025/SGW

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Ho Chi Minh City, March ^{31st}, 2025

To: - Hanoi Stock Exchange

Re: Explanation of the Discrepancy in Business Operating Results in the 2024 Audited Consolidated Financial Report.

Disclosing Entity: **Saigon Water Infrastructure Corporation**

Head Office Address: Tasco Building, 220 Bis Nguyen Huu Canh, Ward 22, Binh Thanh District, Ho Chi Minh City.

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Securities Code: SII

1. Saigon Water Infrastructure Corporation provides an explanation for the discrepancy in consolidated business operating results before and after the audit as follows:
 - The after-tax profit for the audited financial year is 552,114,059,604 Dong, which reflects a decrease of 115,591,686,417 Dong. This decrease is primarily due to the recognition of divestment from Tan Hiep Water Investment JSC, an associated company, along with the recognition of Saigon - An Khe JSC, a subsidiary.
2. SII explains the 2024 business results compared to the same period last year as follows:
 - In 2024, the after-tax profit is 552,114,059,604 Dong, reflecting an increase of 590,715,280,207 Dong compared to 2023, a year in which the after-tax profit resulted in a loss of 38,601,220,603 Dong. This increase is mainly attributed to the Company recognizing financial revenue from the transfer of its associated company, Tan Hiep Water Investment JSC.

We hereby commit that the explanations provided above accurately reflect the operational activities of the Company.

Sincerely reported!

Address to:

+ As above

+ Archived

**DEPUTY GENERAL
DIRECTOR**



NGUYEN THI HONG HANH