

POWER GENERATION CORPORATION 1
DA NHIM – HAM THUAN – DA MI
HYDROPOWER JOINT STOCK COMPANY

No: 437/TDDHD-TCKT
Regarding the explanation of data in
2024

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Lam Dong, March 31st, 2025

To:

- The State Securities Commission;
- The Hanoi Stock Exchange.

Da Nhim - Ham Thuan - Da Mi Hydropower Joint Stock Company would like to explain the reason why the profit after corporate income tax stated in the Report on operation and business results of 2024 is lower than 2023. Detailed is as follows:

1. Separate Financial Statements

Unit: million VND

Description	2023	2024	Difference
Profit after corporate income tax	1,109,931	905,915	(204,016)

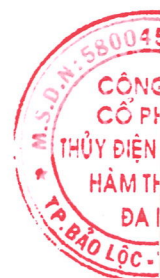
The main reason for the decrease in after-tax profit in 2024 compared to 2023 is due to unfavorable hydrological conditions, decreased water flow to Don Duong and Ham Thuan reservoirs. Decreased electricity production led to decreased revenue and profit.

2. Consolidated Financial Statements

Unit: million VND

Description	2023	2024	Difference
Profit after corporate income tax	1,129,198	906,274	(219,924)

The main reason for the decrease in after-tax profit of 2024 compared to 2023 is due to the unfavorable production and business situation of the parent company as explained above. The profit of the associated companies of 2024 is increased/decreased insignificantly compared to the previous year.



The company respectfully reports the content of the data explanation in the 2024 audit report as above.

Yours sincerely./.

C/c:

- As respectfully above (hard copy);
- Chairman of the Board (for report);
- Deputy General Director Do Minh Loc;
- File: Admin, TCKT.

GENERAL DIRECTOR



Dang Van Cuong



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ĐA NHIM - HAM THUAN - DA MI
HYDRO POWER JOINT STOCK COMPANY

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