

**DIN CAPITAL INVESTMENT  
GROUP JOINT STOCK  
COMPANY**

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**No: 42../2025/CV-PDB**

*(Re: Explanation of fluctuations in  
net profit after tax in 2024 compared  
to 2023))*

**SOCIALIST REPUBLIC OF VIETNAM**  
**Independence – Freedom – Happiness**

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*Da Nang, March 29, 2025*

**To:**

- **STATE SECURITIES COMMISSION OF VIETNAM**
- **HANOI STOCK EXCHANGE**

1. Listed organization: **Din Capital Investment Group Joint Stock Company.**
2. Stock code: **PDB**
3. Address: 4<sup>th</sup> floor, 76-78 Bach Dang Street, Hai Chau Ward, Hai Chau District, Da Nang City, Vietnam.
4. Telephone: 84-236-3737973
5. Information disclosed: Consolidated financial statements for year 2024 prepared on March 24<sup>th</sup>, 2025.
6. Explanation: Net profit after tax (NPAT) in the consolidated income statement for year 2024 compared to year 2023 fluctuates by 10% or more, as stipulated in Circular 96/2020/TT-BTC of the Ministry of Finance.
7. Net profit after tax (NPAT) in the consolidated financial statements for year 2024 is VND 9,473,510,107, an increase of VND 6,978,511,593, equivalent to 279.7% compared to the NPAT of year 2023. Detailed indicators are as follows:

Items	Year 2024	Year 2023	Increase/Decrease	
			Value	%
Revenue	307,927,199,240	235,109,517,901	72,817,681,339	30.97
Cost of sales	277,546,328,591	216,675,174,011	60,871,154,580	28.09
Gross profit	30,380,870,649	18,434,343,890	11,946,526,759	64.81
Finance income	298,098,363	43,781,903	254,316,460	580.87

Finance expense	578,967,332	2,755,886,930	-2,176,919,598	-78.99
Administrative expenses	9,396,398,353	9,863,338,486	-466,940,133	-4.73
Other expense	2,590,748,334	667,637,673	1,923,110,661	288.05
Net profit after tax	9,473,510,107	2,494,998,514	6,978,511,593	279.70
Owners of the parent company	9,445,413,114	2,448,351,867	6,997,061,247	285.79

In 2024, the consolidated revenue increased by 30.97% compared to the same period in 2023, reflecting positive business growth. The cost of goods sold increased by 28.09%, leading to a 64.81% increase in gross profit, equivalent to VND 11,946,526,759 compared to 2023.

Financial expenses showed significant improvement, decreasing by VND 2,176,919,598, while administrative expenses were also reduced by VND 466,940,133.

However, other expenses increased by VND 1,923,110,661, mainly due to the tax authorities' audit of corporate income tax for the period 2019 to 2022. The audit concluded that the company incorrectly determined the eligibility for tax incentives at the Tinh Phong Industrial Park, Quang Ngai. As a result, the company was subject to administrative penalties and additional tax liabilities exceeding VND 2 billion, which impacted the net profit after tax.

We hereby confirm that the disclosed information is true and we take full responsibility before the law for the disclosed content.

The complete financial statements are available on the website: [www.dincapital.com](http://www.dincapital.com)

*Sincerely!*

**Recipients:**

- As addressed above;
- Board of Directors (for reporting);
- Supervisory Board (for information);
- Executive Board (for information);
- Website (for disclosure);
- Office files.

**CHAIRMAN OF THE BOARD OF DIRECTORS**

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