

-----***-----
No: 11.../2025/CV-PDB

*(Re: Explanation of Changes in Net
Profit after Tax in the Parent
Company's Audited Financial
Statements for 2024 Compared to 2023)*

-----***-----
Da Nang, March 29, 2025

To: - **STATE SECURITIES COMMISSION OF VIETNAM**
 - **HANOI STOCK EXCHANGE**

1. Listed organization: Din Capital Investment Group Joint Stock Company
2. Stock code: **PDB**
3. Address: 4th Floor, 76-78 Bach Dang Street, Hai Chau Ward, Hai Chau District, Da Nang City, Vietnam
4. Phone: 84–236-3737973
5. Explanation details: The net profit after tax (NPAT) in the Income statement for year 2024 compared to year 2023 has fluctuated by 10% or more in accordance with the provisions of Circular 96/2020/TT-BTC issued by the Ministry of Finance.

The net profit after tax (NPAT) in the Parent Company's 2024 financial statements recorded a profit of VND 1,684,035,847, whereas the NPAT in 2023 reported a loss of VND 1,320,666,281. This represents an increase of VND 3,004,702,128, equivalent to a 227.51% growth compared to 2023. Specific figures are as follows:

Items	Year 2024	Year 2023	Increase/Decrease	
			Value	%
Revenue	48,268,277,138	32,005,783,348	16,262,493,790	50.81
Cost of sales	41,655,859,247	30,830,603,362	10,825,255,885	35.11
Gross profit	6,612,417,891	1,175,179,986	5,437,237,905	462.67
Finance expense	(328,211,982)	997,176,402	(1,325,388,384)	-132.91
Administrative expense	1,889,527,888	2,825,232,826	(935,704,938)	-33.12
NPAT	1,684,035,847	-1,320,666,281	3,004,702,128	227.51

In 2024, revenue from sales reached VND 48,268,277,138 an increase of VND 16,262,493,790 or 50.81% compared to 2023, reflecting positive business growth. Revenue

increased by 50.81%, whereas the cost of goods sold only increased by 35.11%, leading to a gross profit increase of VND 5,437,237,905 compared to 2023. Additionally, in 2024, the company effectively controlled expenses and reduced the provision for doubtful debts, resulting in a decrease in administrative expenses by VND 935,704,938. Financial expenses also decreased by VND 1,325,388,384, including a reversal of the provision for investments in other companies amounting to VND 444,793,668, and interest expenses reduced by VND 719,667,267 compared to 2023, contributing to the increase in NPAT. Although gross profit increased by 462.67%, net profit after tax only increased by 227.51%. This was primarily due to the tax authorities' audit of corporate income tax settlements from 2019 to 2022, which concluded that the company incorrectly determined its eligibility for tax incentives at the Tinh Phong Industrial Park in Quang Ngai. Consequently, the company was required to pay additional tax and penalties totaling over VND 5 billion, which affected net profit after tax.

Din Capital Investment Group Joint Stock Company hereby submits this explanation to the State Securities Commission and Hanoi Stock Exchange for acknowledgment.

The full financial statements are published on the website: www.dincapital.com

We hereby confirm that the information disclosed above is truthful and we take full responsibility under the law for the content of this disclosure.

Sincerely!

Recipients:

- As addressed;
- Board of Directors (for reporting);
- Supervisory Board (for reference);
- Executive Board (for reference);
- Website (for disclosure);
- Filing: Office.

**CHAIRMAN OF THE BOARD
OF DIRECTORS**



LE TRUONG KY

