

No.: 156 /CPHV-TCKT

Re: Explanation of
Income Statement 2024

Dong Nai province, March 25th, 2025

To: Hanoi Stock Exchange

Hoa Viet Joint Stock Company hereby explains the following details:

1. Profit After Tax 2024 Changes After Audit

Items	EAT After Audit (VND)	EAT Pre - Audit (VND)	Increase (+), Decrease (-) (VND)	
			Amount (VND)	%
1. Revenue from Sales and Service Provision	852,499,159,848	852,499,159,848	0	0.00%
2. Cost of Goods Sold	766,694,235,986	763,014,661,582	3,679,574,404	0.48%
3. Profit Before Tax	16,078,348,895	17,882,177,585	-1,803,828,690	-10.09%
4. Profit After Tax	12,711,050,298	14,054,634,116	-1,343,583,818	-9.56%

Explanation: The decrease of 9.56% in Profit After Tax 2024 after audit compared to before audit is due to the audit report's adjustment increasing the cost of goods sold during the period.

2. Profit After Tax 2024 Increases By Over 10% Compared To Profit After Tax 2023

Items	2024 (VND)	2023 (VND)	Increase (+), Decrease (-) (VND)	
			Amount (VND)	%
1. Revenue from Sales and Service Provision	852,499,159,848	608,694,015,224	243,805,144,624	40.05%
2. Gross Profit	85,804,923,862	67,575,879,893	18,229,043,969	26.98%
3. Profit Before Tax	16,078,348,895	11,203,412,713	4,874,936,182	43.51%
4. Profit After Tax	12,711,050,298	8,879,732,217	3,831,318,081	43.15%

Explanation: The after-tax profit 2024 increases by 43.15% compared to the after-tax profit 2023 due to the increase of the net revenue from sales and service provision, and the increase of gross profit.

Hoa Viet Joint Stock Company submits this explanation to the Authorities and Shareholders for their information.

Sincerely./ 

Receivers: /

- As above;
- BOD, BOS;
- Archives: Office, Accounting Department.



Luong Huu Hung

