

**TRANSPORT ENGINEERING DESIGN
INCORPORATED**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: **953** /TEDI-CBTT

*Ha Noi, March **28**, 2025*

*Re: Explanation of the Discrepancy in After-
Tax Profit in the Consolidated Financial
Statements for year 2024*

To: State Securities Commission;
Hanoi Stock Exchange.

- Trading Name: Transport Engineering Design Inc. – JSC
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Explanation Content:

Based on Circular 96/2020/TT-BTC dated November 16th, 2020, on guidelines for information disclosure in the securities market, the Corporation provides an explanation for the difference exceeding 10% in the profit figures after corporate income tax in the Income Statement of year 2024 compared to the same period last year as follows:

Unit: VNĐ

Items	Year 2023	Year 2024	Difference (+/-)	Difference (%)
Profit after corporate income tax (Consolidated financial statements)	96,523,922,887	86,840,703,204	-9,683,219,683	(10.03)

The after-tax profit in the Consolidated Financial Statements of year 2024 of the Corporation decreased by VNĐ 9,683,219,683 compared to the after-tax profit in the audited Consolidated Financial Statements of year 2023. The main reason for this decrease is in 2024, total revenue decreased by 8.23% as the value accepted and paid by customers decreased, total expenses decreased by 8.08% compared to the same period in 2023. As a result, the after-tax profit of 2024 decreased by 10.03% compared to the same period in 2023.

Respectfully report!

Recipient: :

- As above;
- Board of Directors,
Supervisory Board (to report);
- Website Tedi;
- Archives: the information disclosure team./.



Dao Ngoc Vinh

General director *[Signature]*