

Re: Explanation of Post-Tax Profit in the
Reporting Period

Hanoi, March 20, 2025

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

1. Company Name: VINH HA FOOD JSC

2. Stock Code: VHF

3. Registered Office Address: 9A Vĩnh Tuy, Hai Bà Trưng District, Hanoi City.

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5. Person Responsible for Information Disclosure:

- Legal Representative: Mr. Nguyen Van Toan.

6. Content of the Information Disclosure:

6.1. Audited 2024 Financial Statements (Company-Wide). The audited financial statements of VINH HA FOOD JSC, prepared as of December 31, 2024, include: Balance Sheet (BCĐKT), Income Statement (BCKQKD), Cash Flow Statement (BCLCTT), Notes to the Financial Statements (TMBCTC).

6.2. Explanation of Post-Tax Profit Discrepancies Compared to the Previous Year

In 2024, the company's post-tax profit was VND 4,945,461,320, representing a 40% decrease compared to 2023. The primary reasons for this decline are:

- Impact of Typhoon Yagi, causing a financial loss of VND 1,038,295,642, detailed as follows:


No.	Item	Amount (VND)	Impact on Financials
1	Warehouse repairs	535,687,223	Increased cost of goods sold
2	Tree clearance and new tree purchase	200,552,800	Increased selling expenses
3	Electrical and plumbing repairs	80,487,644	
4	Salaries and related expenses	48,160,475	
5	Equipment and miscellaneous expenses	18,688,500	
6	Customer support	154,719,000	Decreased revenue
	Total	1,038,295,642	-

- Provision for tapioca chip inventory amounting to VND 1,289,904,988.

- The reason for the increase in selling expenses is due to the reclassification of salary and insurance costs for the indirect department (security, accounting, etc.) from administrative expenses to selling expenses. (This is detailed in items 29 and 30 of the Notes to the Financial Statements under "Selling Staff Expenses" and "Administrative Staff Expenses.")

The full financial report is publicly available on our website: www.vinhha.com.vn

We hereby certify that the disclosed information is accurate and we take full legal responsibility for its content.

Recipients: 

- As above;
- Archived in company records

LEGAL REPRESENTATIVE
GENERAL DIRECTOR



Nguyen Van Toan