

**CENCON VIETNAM
JOINT STOCK COMPANY**

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

No: 1711 /2025/CEN/CVGT

Lao Cai, date 11 month 3 year 2025

Regarding the explanation
of the financial statements after audit

**To: State Securities Commission of Vietnam
Hanoi Stock Exchange**

Name of the organization: **CENCON VIETNAM JOINT STOCK COMPANY**
Trading name : **CENCON VIETNAM JOINT STOCK COMPANY**
Stock code : **CEN**

Based on Clause 4, Article 14, Chapter III of Circular No. 96/2020/TT-BTC dated November 16, 2020, by the Ministry of Finance on the guidance of information disclosure on the securities market.

Based on the self-prepared financial statements and the audited financial statements for the year 2024 of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to provide an explanation regarding the difference between the pre-audit and post-audit net profit for the year 2024 as follows:

Indicator	Self-prepared financial statements for the year 2024	Audited financial statements for the year 2024	Difference
Total accounting profit before tax	230.628.345	215.628.345	15.000.000
Current income tax expenses	201.860.224	198.860.224	3.000.000
Net profit after income tax	28.768.121	16.768.121	12.000.000

At the time of preparing the financial statements, the entity had not fully reviewed all expenses, specifically the service fee for issuing the audited financial statements for the year 2024 in English. As a result, the entity failed to transfer the management expenses of 15,000,000 VND, leading to the total accounting profit before tax on the self-prepared financial statements being 15,000,000 VND higher than the total accounting profit before tax on the audited financial statements.

At the time of preparing the financial statements, the entity had not accrued the current income tax expense amounting to 15,000,000 VND, resulting in the current income tax payable on the self-prepared financial statements being 3,000,000 VND higher than that on the audited financial statements.

The above reasons resulted in the net profit after income tax on the self-prepared financial statements being 12,000,000 VND higher than that on the audited financial statements.

The above is the full explanation regarding the fluctuations in total accounting profit before tax and net profit after income tax on the 2024 self-prepared financial statements compared to the audited financial statements. Cencon Vietnam Joint Stock Company provides this explanation to inform the State Securities Commission and the Hanoi Stock Exchange.

Sincerely!

Recipient:

- As above;
- To be kept at the office.

CENCON VIETNAM JOINT STOCK COMPANY



CHỦ TỊCH HĐQT

Trần Mạnh Sơn