

VIETNAM CENCON JOINT STOCK COMPANY

Address: Lot 45 - 50B, Thuy Hoa Street, Duyen Hai Ward,
Lao Cai City, Lao Cai Province, Vietnam
No: ~~HTL~~ 2024/CEN/CVGT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Lao Cai, date ~~17~~ month 1 year 2025

Name of the organization: VIETNAM CENCON JOINT STOCK COMPANY
Stock code : CEN
Address : Lot 45 - 50B, Thuy Hoa Street, Duyen Hai Ward, Lao Cai City, Lao Cai Province, Vietnam
Phone number : 0246 285 0292

Based on the Q4/2024 financial statements of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to explain the transition from a net loss in Q4/2023 to a net profit in Q4/2024 as follows:

No	Indicator	Year	
		Quarter 4 of 2024	Quarter 4 of 2023
1	Gross profit from sales and service provision	1,267,663,340	1,760,865,785
2	Selling expenses	545,894,136	1,023,192,576
3	Administrative expenses	608,562,207	832,718,326
4	Net profit from business operations	111,351,165	-94,745,465
5	Total accounting profit before tax	99,649,741	-96,136,816
6	Current corporate income tax expenses	19,929,948	-14,687,279
7	Net profit after corporate income tax	79,719,793	-81,449,537



As of Q4/2024, the Company has implemented cost-saving measures by minimizing outsourced services to significantly reduce selling expenses and optimizing labor costs to increase profitability, thereby generating a profit.

The above is an explanation of the reasons for the transition from a net loss in Q4/2023 to a net profit in Q4/2024. Cencon Vietnam Joint Stock Company provides this explanation for the State Securities Commission and the Hanoi Stock Exchange to be informed.
Sincerely!

Recipient:

- As above;
- To be kept at the office.

Chairman of the Board of Directors



Tran Manh Son

