

No. : 29/KTS
Re: "Explaintation Business result from
01/07/2024 to 31/12/2024"

Kon Tum, February 14, 2025

Dear:

- **STATE SECURITIES COMMISSION OF VIETNAM (SSC)**
- **HANOI STOCK EXCHANGE (HNX)**
- **INVESTORS**

Company name: Kon Tum Sugar Joint Stock Company

Stock Symbol: KTS

Address: Km 2 –Vinh Quang Commune – Kon Tum City – Kon Tum Province

- According to Circular no. 96/2020/TT-BTC on November 16, 2020 by the Ministry of Finance about instructions on publishing information on the stock market.

- According to the audited financial statements for the 6-month accounting period ending December 31, 2023 (July 1, 2023 to December 31, 2023)

- According to the audited financial statements for the 6-month accounting period ending December 31, 2024 (July 1, 2024 to December 31, 2024)

Kon Tum Sugar Joint Stock Company would like to explain the fluetuations in semi-annual business results for the year 2024-2025 (operating period from 01/07/2024 to 31/12 2024) compared to the business results of the same period of the year 2023-2024 (operating period from 01/07/2023 to 31/12/2023) as follows:

Unit: VND

Detail	From 01/07/2023 to 31/12/2023	From 01/07/2024 to 31/12/2024	Increase/ decrease (+/-)	% increase/ decrease
Profit after corporate income tax	(438.052.589)	19.290.352.633	19.728.405.222	4.503,66%

Kon Tum Sugar Joint Stock Company's profit after corporate income tax from July 1, 2024 to December 31, 2024 of the fiscal year 2024-2025 increased by VND 19.728.405.222 compared to the same period of the fiscal year 2023-2024 (equivalent to an increase rate of 4,503.66%), the main reason is:

Sales revenue from 01/07/2024 to 31/12/2024 of the year 2024-2025 is higher than the same period of the year 2023-2024 (Because from 01/07/2024 to 31/12/2024 of fiscal year, we had a large inventory was converted from previous season; the same period of fiscal year the inventory of previous was converted not too many, the Company's production season starts from December this year to April next year) leading to an increase in net profit from business activities, profit after tax from July 1, 2024 to December 31, 2024, fiscal year 2024-2025 increased compared to the same period of fiscal year 2023-2024.

Kon Tum Sugar Joint Stock Company respectfully sends this letter to the state authorities and the investors to explain about our business performance results.

Recipients:

- Per "dear"
- Archives; Financial accounting.

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Dặng Thị Chu Hằng