

**VNECO1 ELECTRICITY
CONSTRUCTION JOINT
STOCK COMPANY**

No : 09 CV/VNECO1

THE SOCIALIST REPUBLIC OF VIETNAM

Independence – Freedom – Happiness

Da Nang, February 12, 2025

**Dear: State Security Commission of Vietnam - SSC
Hanoi Stock Exchange – HNX**

VNECO1 Electrical Construction Joint Stock Company (“Company” stock code: VE1) would like to send our respectful greetings to the Agency. Pursuant to the regulations on information disclosure on the stock market, our Company would like to explain the correction of the Financial Report for the 4th Quarter of 2024 as follows:

Target	Data before correction	Data after correction	Note
Gross profit from sales of merchandise and services	3.225.000.000	2.931.818.182	Due to under-accounting for 10% VAT on land use rights transfer
General and administration expenses	495.333.587	-62.241.437	Due to under-accounting for the reversal of pre-deductible expenses
Profit after corporate income tax	2.824.846.452	2.448.799.658	Due to discovery of under-accounting of current corporate income tax expenses arising in 2024

The discovery of deficiencies due to accounting errors affects the 4th Quarter 2024 Financial Report.

As soon as the error was discovered, the Company adjusted and published the information on February 12, 2025 on the information disclosure page of the State Securities Commission and the electronic information portal of VE1 Company at the link below:

<http://vneco1.com.vn/18195/bao-cai-tai-chinh-quy-4-nam-2024/>

VE1 Company hereby commits that the information published above is true and is fully responsible before the law for the content of the published information. We sincerely hope to receive sympathy, acceptance and support from your agency.

VNECO1 respectfully explains!

Nơi nhận:

- IDS, HNX

- Lưu: TCLĐHC



Company Director

ĐỖ NHƯ HIỆP