

**SAO THAI DUONG INVESTMENT
JOINT STOCK COMPANY**

No: 2001/SJF-TCKT

Re: Explanation related to the 4th
quarter 2024 financial statements

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

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Hanoi, January 20th, 2025

**To: State Securities Commission
Vietnam Stock Exchange**

1. Company name: Sao Thai Duong Investment Joint Stock Company
2. Stock code: SJF
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6. Content of information disclosure:

Explanation of the difference in profit after tax on the separate Company's Financial Statement (Reporting period of Quarter 4, 2024, compared to the same period last year).

In Quarter 4, 2024, sales revenue and cost of goods sold both decreased compared to the same period last year:

- Revenue in Quarter 4/2024: VND 287,476,290; Quarter 4/2023: VND 3,623,566,004
- Cost of goods sold also decreased in proportion to Revenue.
- Although Revenue and cost of goods sold decreased, the profit generated during the period was profitable with the amount of VND 7,679,674,563 (accumulated profit for the year: VND 4,893,219,965)
- The Company has also made provisions for investments according to regulations.

In 2024, the Company did not sign contracts for ineffective products and items but focused on restructuring the Factory, looking for potential partners to bring profits to the Company, and gradually stabilizing the production and business situation.

We commit that the information published above is accurate and are fully responsible for the publication's content.

Recipients:

- As directed;
- Filed



Nguyễn Trí Thiện