

**VIET NAM ECO PLASTIC
TECHNOLOGY JOINT STOCK
COMPANY**

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No: 04/2024/CV-GTCL/ECO

*Re: Explanations for the differences of the
Profit after corporate income tax on the
financial statements of the fourth quarter of
2024 compared to the same period in 2023*

THE SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom - Happiness

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Hanoi, day 24 month 01 year 2025

To: - **THE STATE SECURITIES COMMISSION**
 - **HANOI STOCK EXCHANGE**

1. Company's name: **VIET NAM ECO PLASTIC TECHNOLOGY JOINT STOCK COMPANY**
2. Stock symbol: **ECO**
3. Address of head office: Trung Duong Village, Kieu Ky Commune, Gia Lam District, Hanoi City
4. Telephone: 0221 3791 003
5. Explanations:

Explanations for the differences of the Profit after corporate income tax on the financial statements of the fourth quarter of 2024 compared to the same period in 2023:

Criteria	Quarter IV/2024 (VND)	Quarter IV/2023 (VND)	Differences (+/- VND)	% of differences
Separate Financial Statements Profit after corporate income tax	3.830.831.578	3.297.817.780	533.013.798	16,2%
Consolidated Financial Statements Profit after corporate income tax	3.842.740.627	3.297.817.780	544.922.847	16,5%

Main reasons for the increase of Profit after corporate income tax in Quarter IV/2024, compared to the same period in 2023: Company has achieved more certifications and invested in more machinery, company's production and business activities have been strengthened, the list of foreign clients is expanded and developed steadily, thus the Company's brandname and reputation are promoted to more clients. In addition, thanks to the process of restructuring the human resources and improving production and business processes, production costs have been significantly reduced, and the Company has been utilized the advantages of scale effectively, which eventually create higher profit for the Company.

Viet Nam Eco Plastic Technology Joint Stock Company would like to explain the differences of the Profit after corporate income tax on the financial statements of the fourth quarter of 2024 compared to the same period in 2023 as above to the State Securities Commission and Hanoi Stock Exchange.

With best regards!

To:

- *As above;*
- *Admin.*

