

**SCI JOINT STOCK COMPANY**

3rd Floor, Tower C, Golden Palace Building, Me Tri Street, Nam Tu Liem District, Hanoi

Tel: 024 37684495|Fax: 024 37684490|Website: www.scigroup.vn

No. 8/2025/CBTT-SCI-TCKT

Hanoi, 22 Jan 2025

*Explanation of the reasons for **PAT** at the **P&L** in the Financial statements of the fourth quarter of 2024 changed by 10% or more over the same period*

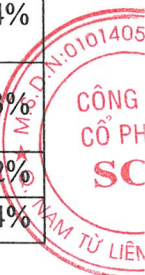
To: STATE SECURITIES COMMISSION OF VIETNAM
HANOI STOCK EXCHANGE

Company: SCI JOINT STOCK COMPANY.
Head Office: 3rd Floor, Tower C, Golden Palace Building, Me Tri Street, Me Tri Ward, Nam Tu Liem District, Hanoi City.
Phone: (84.4) 3 768 4495 **Fax:** (84.4) 3 768 4490.
Stock name: Stock of SCI Joint Stock Company. **Stock code:** S99.

1. Criteria reflecting business performance in the fourth quarter of 2024 over the same period are as follows:

Unit: million VND

Criteria	Quarter IV/2024	Quarter IV/2023	The difference	
			+/-	%
Separate Financial Statement				
Revenue	178.778	729.450	-550.672	-75%
Gross Profit	-10.512	50.544	-61.056	-121%
Revenue from financial activities	2.295	-9.211	11.506	-125%
General and administrative expenses	4.030	-53.578	57.608	-108%
Profit after tax ("PAT")	-12.235	44.631	-56.866	-127%
Consolidated Financial Statement				
Revenue	331.143	956.821	-625.678	-65%
Gross profit	57.110	27.813	29.297	105%
Revenue from financial activities	7.672	-4.679	12.351	-264%
General and administrative expenses	30.245	-69.679	99.924	-143%
Other incomes	6.615	-55.853	62.468	-112%
Consolidated profit after tax	-9.677	13.152	-22.829	-174%



2. Explanation of fluctuations in business performance in the fourth quarter of 2024 compared to the same period:

- In the separate financial statement: Profit after tax in the fourth quarter of 2024 decreased by 56,866 million VND compared to the fourth quarter of 2023, equivalent to 127%, mainly caused by the following reasons:

+) In the fourth quarter of 2024, the revenue of the Company from business activities decreased by 550,672 million VND over the same period, equivalent to 75%. As a result, gross profit also decreased by 61,056 million VND over the same period, equivalent to 121%.

+) In the fourth quarter of 2023, the Company has made a provision for bad debts related to the Management Board of Son La Hydropower Project with an amount of 1,000 million VND and the CMC/ITD/Song Da Consortium with an amount of 55,850 million VND, leading to an increase in general and administrative expenses in the fourth quarter of 2024 compared to the fourth quarter of 2023 of 57,608 million VND, equivalent to 108%.

- In the Consolidated Financial Statement: In the fourth quarter of 2024, consolidated profit after tax decreased over the same period by 22,829 million VND, mainly caused by the following reasons:

+) In the fourth quarter of 2023, the Company has made a provision for bad debts related to the Management Board of Son La Hydropower Project with the amount of 1,000 million VND and the CMC/ITD/Song Da Consortium with an amount of 55,850 million VND. At the same time, in the fourth quarter of 2024, the Company has allocated commercial advantages at its subsidiaries: SCI Quang Tri Company, Nam Lan Power Company Limited, and Nam Neun Lower Power Company Limited leading to an increase in general and administrative expenses in the fourth quarter of 2024 compared to the fourth quarter of 2023 of 99,924 million VND, equivalent to 143%.

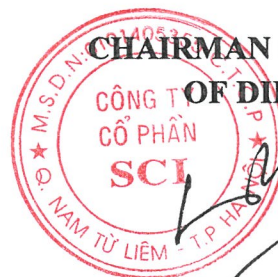
The above is an explanation of the SCI Joint Stock Company. We look forward to the timely support from the Commission and the Department.

Sincerely thank./.

Send to:

- As "To";.
- Save at the Finance & Accounting Department.

Attachment: No.



**CHAIRMAN OF THE BOARD
OF DIRECTORS**

Nguyen Cong Hung

