

No. 71/CMT-HDQT  
Announcement of financial statements for the fourth  
quarter of 2024

*Quy Nhon, January 20, 2024*

## PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Implementing the provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market, Central Petrochemical and Fertilizer Joint Stock Company discloses financial statement information (FS) for the fourth quarter of 2024 as follows:

**1. Organization name: Central PetroVietnam Fertilizer and Chemical Joint Stock Company**

- Stock Code: PCE
- Head office address: Lot A2, Nhon Binh Industrial Cluster, Nhon Binh Ward, Quy Nhon City, Binh Dinh Province.
- Phone: 0256.3848488 Fax: 0256.3848588
- Email: [pvfccco-central@pce.vn](mailto:pvfccco-central@pce.vn) Website: [www.pce.vn](http://www.pce.vn)

**2. Content of information to be announced:**

- Financial statements for the fourth quarter of 2024:
  - ☒ Separate financial statements
  - ☐ Consolidated financial statements
  - ☐ Consolidated financial statements
- Cases subject to explanation of causes:
  - + The auditing organization gives an opinion that is not a fully accepted opinion on the financial statements (for reviewed/audited financial statements):
    - ☐ Have ☐ Not
  - Written explanation in case of accumulation:
    - ☐ Have ☐ Not
  - + Profit after tax in the reporting period has a difference of 5% or more before and after audit, shifting from loss to profit or vice versa (for reviewed/audited financial statements):
    - ☐ Have ☐ Not

Written explanation in case of accumulation:

☐ Have

☐ Not

+ Profit after corporate income in the statement of business results of the reporting period changes by 10% or more compared to the report of the same period of the previous year:

☒ Have

☐ Not

Written explanation in case of accumulation: (Section 4)

☒ Have

☐ Not

+ Profit after tax in the reporting period suffers a loss, transferred from profit in the same reporting period of the previous year to loss in this period or vice versa:

☐ Have

☐ Not

Written explanation in case of accumulation:

☐ Have

☐ Not

This information has been published on the company's website on January 20, 2025 at the link: [www.pce.vn](http://www.pce.vn).

### **3. Report on transactions valued at 35% or more of total assets in 2024**

Without.

### **4. Explanation content**

Profit after tax increased in the fourth quarter of 2024 by 88% over the same period last year due to the gross profit of fertilizer products in the period increased by 89% over the same period last year.

We would like to commit that the information published above is true and fully responsible before the law for the content of the disclosed information./.

### **INFORMATION DISCERNERS**



**Le Thanh Vien**

## INTERIM BALANCE SHEET

As at 31 December 2024

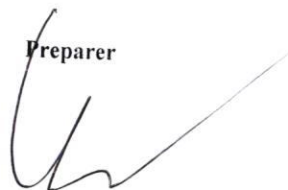
ITEMS	Codes	Notes	Closing balance	Opening balance
<i>Unit: VND</i>				
<b>A.CURRENT ASSETS (100=110+120+130+140+150)</b>	<b>100</b>			
<b>I.Cash and cash equivalents</b>	<b>110</b>		<b>292,841,733,819</b>	<b>195,691,508,442</b>
1. Cash	111		164,497,235,561	146,164,668,850
2. Cash equivalents	112	V.01	74,497,235,561	76,164,668,850
<b>II. Short-term financial investments</b>	<b>120</b>		<b>90,000,000,000</b>	<b>70,000,000,000</b>
1. Trading securities	121	V.02	-	-
2. Provision for devaluation of business securities (*)	122		-	-
3. Held to maturity investments	123		-	-
<b>III. Short-term receivables</b>	<b>130</b>		<b>126,689,677,805</b>	<b>49,025,262,050</b>
1. Short-term trade receivables	131		21,761,341,272	35,582,587,158
2. Short-term advances to suppliers	132		103,905,340,072	13,389,931,058
3. Intra-company current receivables	133		-	-
4. Receivables based on stages of construction contract schedule	134		-	-
5. Current loans receivable	135		-	-
6. Other short-term receivables	136		-	-
7. Provision for current doubt debts (*)	137		1,022,996,461	52,743,834
8. Shortage of assets awaiting solution	139		-	-
<b>IV. Inventories</b>	<b>140</b>		<b>980,381,541</b>	<b>4,253,815</b>
1. Inventories	141	V.04	980,381,541	4,253,815
2. Provision for devaluation of inventories(*)	149		-	-
<b>V. Other short-term assets</b>	<b>150</b>		<b>674,438,912</b>	<b>497,323,727</b>
1. Short-term prepayments	151		674,438,912	497,323,727
2. Deductible VAT	152		-	-
3. Tax and other receivables from the State	153	V.05	-	-
4. Government bond trading transaction	154		-	-
5. Other current assets	155		-	-
<b>B. NON-CURRENT ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>31,424,729,866</b>	<b>32,402,871,306</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>38,000,000</b>	<b>38,000,000</b>
1. Non-current trade receivables	211		-	-
2. Non-current advanced payments to suppliers	212		-	-
3. Working capital provided to sub-units	213		-	-
4. Intra-company non-current receivables	214	V.06	-	-
5. Other long-term receivables	215		-	-
6. Other non-current receivables	216		-	-
7. Provision for long-term doubtful receivables(*)	219	V.07	38,000,000	38,000,000
<b>II. Fixed assets</b>	<b>220</b>		<b>26,964,423,759</b>	<b>27,713,786,255</b>
<b>1. Tangible fixed assets</b>	<b>221</b>		<b>6,309,447,384</b>	<b>6,945,029,272</b>
- Cost	222	V.08	78,573,405,125	77,758,216,296
- Accumulated depreciation(*)	223		-72,263,957,741	-70,813,187,024
<b>2. Finance lease fixed assets</b>	<b>224</b>		<b>-72,263,957,741</b>	<b>-70,813,187,024</b>
- Cost	225	V.09	-	-
- Accumulated depreciation(*)	226		-	-
<b>3. Intangible fixed asset</b>	<b>227</b>		<b>20,654,976,375</b>	<b>20,768,756,983</b>
- Cost	228	V.10	22,256,641,250	22,256,641,250
- Accumulated depreciation(*)	229		-1,601,664,875	-1,487,884,267
<b>III. Investment property</b>	<b>230</b>		<b>-1,601,664,875</b>	<b>-1,487,884,267</b>
- Cost	231	V.12	-	-
- Accumulated depreciation(*)	232		-	-
<b>IV. Long-term unfinished assets</b>	<b>240</b>		<b>-</b>	<b>-</b>
1. Long-term unfinished production and business costs	241		-	-
2. Construction in progress costs	242		-	-

ITEMS	Codes	Notes	Closing balance	Opening balance
<b>IV. Long-term financial investments</b>	<b>250</b>			
1. Invest in subsidiaries	251		-	-
2. Investments in associates and joint-ventures	252		-	-
3. Investments in equity of other entities	253		-	-
4. Provision for devaluation of non-current financial investments (*)	254		-	-
5. Held to maturity investments	255		-	-
<b>V. Other long-term assets</b>	<b>260</b>			
1. Long-term prepayments	261	V.14	4,422,306,107	4,651,085,051
2. Deferred income tax assets	262	V.21	4,422,306,107	4,651,085,051
3. Non-current equipment, supplies and spare parts for replacement	263		-	-
4. Other non-current assets	268		-	-
5. Commercial advantage	269		-	-
<b>TOTAL ASSETS (270 = 100 + 200)</b>	<b>270</b>			
<b>A. LIABILITIES (300=310+330)</b>	<b>300</b>		<b>324,266,463,685</b>	<b>228,094,379,748</b>
<b>I. Current liabilities</b>	<b>310</b>		<b>129,413,300,746</b>	<b>41,416,268,885</b>
1. Short-term trade payables	311		129,413,300,746	41,416,268,885
2. Short-term advances from customers	312		7,870,421,128	4,893,622,852
3. Taxes and amounts payable to the State budget	313		103,222,806,098	20,588,506,356
4. Payables to employees	314		1,997,489,281	1,198,960,450
5. Short-term accrued expenses	315		7,830,522,206	7,251,144,085
6. Other current payables	316		590,876,426	648,035,302
7. Payables based on stages of construction contract schedule	317		-	-
8. Current unrealized revenue	318		-	-
9. Other current payables	319		18,181,819	18,181,819
10. Current loans and finance lease liabilities	320		980,872,744	133,273,390
11. Provision for current payables	321		-	-
12. Bonus and welfare funds	322		-	-
13. Price stabilization fund	323		6,902,131,044	6,684,544,631
14. Government bond purchased for resale	324		-	-
<b>II. Long-term liabilities</b>	<b>330</b>			
1. Non-current trade payables	331		-	-
2. Non-current deferred revenue	332		-	-
3. Non-current payable expenses	333		-	-
4. Intra-company payables for operating capital received	334		-	-
5. Non-current payables	335		-	-
6. Non-current unrealized revenue	336		-	-
7. Other long-term payables	337		-	-
8. Non-current loans and finance lease liabilities	338		-	-
9. Transition bonds	339		-	-
10. Preference stocks	340		-	-
11. Deferred income tax payable	341		-	-
12. Provision for non-current payables	342		-	-
13. Science and technology development fund	343		-	-
<b>B. OWNER'S EQUITY (400=410+430)</b>	<b>400</b>			
<b>I. OWNER'S EQUITY</b>	<b>410</b>		<b>194,853,162,939</b>	<b>186,678,110,863</b>
1. Owner's contributed capital	411	V.22	194,853,162,939	186,678,110,863
- Ordinary shares carrying voting rights	41A		100,000,000,000	100,000,000,000
- Preferred shares	41B		100,000,000,000	100,000,000,000
2. Capital surplus	412		-	-
3. Conversion option on convertible bonds	413		-	-
4. Owners' other capital	414		-	-
5. Treasury stocks (*)	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Exchange rate differences	417		-	-
8. Development investment fund	418		-	-
9. Enterprise reorganization assistance fund	419		24,884,718,104	24,884,718,104
10. Other equity fund	420		-	-
11. Retained earnings	421		-	-
- Retained earnings accumulated to the prior year end	42A		69,968,444,835	61,793,392,759
- Retained earnings of the current year	42B		47,793,392,759	45,531,052,895
			22,175,052,076	16,262,339,864

337  
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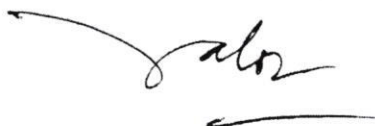
ITEMS	Codes	Notes	Closing balance	Opening balance
12. Construction investment fund	422		-	-
<b>II. Other funds</b>	<b>430</b>		-	-
1. Funds	431	V.23	-	-
2. Funds that form fixed assets	432		-	-
<b>TOTAL RESOURCES (440=300+400+439)</b>	<b>440</b>		<b>324,266,463,685</b>	<b>228,094,379,748</b>

Preparer



Vo Thi My Le

Chief Account



Nguyen Van Loc

Quy Nhon, 17 January 2025

Executive Officer



Ta Quoc Phuong





## INCOME STATEMENT

For the Quarter ended 31 December 2024

Đơn vị tính: đồng

Items	Codes	Notes	Quarter 4/2024		Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year	Current year	Prior year
1. Revenue from sales of merchandises and services rendered	1	VI.25	543,180,952,610	571,557,640,069	3,216,594,822,427	3,230,271,713,987
2. Revenue deductions	2		-3,589,837,753	9,200,947,605	66,242,417,268	56,283,715,101
3. Net revenue from sales of merchandises and services renderedRevenue deductions(10 = 01 - 02)	10		546,770,790,363	562,356,692,464	3,150,352,405,159	3,173,987,998,886
4. Costs of goods sold and services rendered	11	VI.27	525,643,113,277	549,940,817,691	3,069,911,648,377	3,093,308,962,912
5. Gross profit from goods sold and services rendered(20 = 10 - 11)	20		21,127,677,086	12,415,874,773	80,440,756,782	80,679,035,974
6. Financial income	21	VI.26	595,273,059	271,639,481	1,368,679,725	1,618,513,232
7. Financial expenses	22	VI.28	91,616,438	72,602,739	330,753,424	411,671,233
- In which: Interest expense	23		91,616,438	72,602,739	330,753,424	411,671,233
9. Selling expenses	25		24,226,726,667	7,321,044,894	50,174,804,567	43,254,504,748
10. General and administration expenses	26		5,441,041,513	4,740,365,430	20,910,517,972	22,190,456,901
11. Net profit from operating activity (30={20+(21-22)+24-(25+26)}	30		-8,036,434,473	553,501,191	10,393,360,544	16,440,916,324
12. Other income	31		14,915,363,139	3,473,658,555	24,567,779,691	10,169,036,880
13. Other expenses	32		1,204,700	226,489,185	126,631,771	226,489,185
14. Profit from other activities (40 = 31 - 32)	40		14,914,158,439	3,247,169,370	24,441,147,920	9,942,547,695
15. Accounting profit before tax(50 = 30 + 40)	50		6,877,723,966	3,800,670,561	34,834,508,464	26,383,464,019
16. Current corporate income tax expense	51		1,487,414,550	815,807,244	7,115,693,369	5,332,365,936
17. Deferred corporate income tax expense	52		-	112,041,134	-	112,041,134
18. Net profit after corporate income tax (60=50-51-52)	60		5,390,309,416	2,872,822,183	27,718,815,095	20,939,056,949
19. Profit after tax of the parent company	61					
20. Profit after tax of non-controlling shareholders	62					
21. Basic earnings per share(*)	70					
22. Diluted earnings per share(*)	71					

Preparer

Vo Thi My Le

Chief Accountant

Nguyen Van Loc

Quy Nhon, 17 January 2024

Executive Officer

Ta Quoc Phuong



## CASH FLOW STATEMENT

(According to the indirect method)

For the year ended 31 December 2024

Items	Codes	Notes	Accumulated from the beginning of the year to the end of this period	
			Current year	Prior year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>				
1. Profit before tax	01		34,834,508,464	26,383,464,019
2. Adjustments for:			812,540,783	(14,685,067,294)
- Depreciation and amortisation of fixed assets and investment properties	02		1,866,380,720	1,886,762,126
- Provisions	03		-	(15,364,987,421)
- Foreign exchange gain arising from translating foreign currency items	04		-	
- Gain from investing activities	05		(1,384,593,361)	(1,618,513,232)
- Interest expense	06		330,753,424	411,671,233
3. Operating profit before movements in working capital	08		35,647,049,247	11,698,396,725
- Increase, decrease in receivables	09		(77,705,749,326)	1,093,006,686
- Increase, decrease in inventories	10		(976,127,726)	146,460,027,773
- Increase, decrease in payables (excluding accrued loan interest and corporate income tax	11		87,564,372,174	(27,186,771,626)
- Increase, decrease in prepaid expenses	12		51,663,759	352,911,555
- Interest paid	14		(330,753,424)	(411,671,233)
- Corporate income tax paid	15		(6,895,400,095)	(4,674,221,115)
- Other cash inflows	16		271,908,916	1,825,716,175
- Other cash outflows	17		(5,576,176,606)	(7,598,484,772)
Net cash (used in)/generated by operating activities	20		32,050,786,919	121,558,910,168
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>				
1. Acquisition and construction of fixed assets and other long-term assets	21		(1,117,018,224)	(2,552,438,374)
2. Proceeds from sale, disposal of fixed assets and other long-term assets	22		15,913,636	
3. Cash spent on lending and purchasing debt instruments of other units	23		-	
4. Cash recovered from loans and resale of debt instruments of other units	24		-	
5. Cash spent investing capital in other units	25		-	
6. Proceeds recovered from investment in capital contributions to other units	26		-	
7. Interest earned, dividends and profits received	27		1,388,104,380	1,578,869,398
Net cash used in investing activities	30		286,999,792	(973,568,976)
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>				
1. Cash received from owner's paid in capital	31		-	-
2. Cash to pay capital contributions to owners, buy back shares of issued enterprises	32		-	-
3. Proceeds from borrowings	33		205,000,000,000	245,000,000,000
4. Repayment of borrowings	34		(205,000,000,000)	(245,000,000,000)
5. Payment for financial lease debt	35		-	
6. Dividends and profits paid	36		(14,005,220,000)	(30,022,480,000)
Net cash used in financing activities	40		(14,005,220,000)	(30,022,480,000)
Net (decrease)/increase in cash (50=20+30+40)	50		18,332,566,711	90,562,861,192
Cash and cash equivalents at the beginning of the period/year	60		146,164,668,850	55,601,807,658
Effect of change of foreign exchange rate	61			
Cash and cash equivalents at the end of the period/year (70=50+60+61)	70		164,497,235,561	146,164,668,850

Preparer

Vo Thi My Le

Chief Accountant

Nguyen Van Loc

Quy Nhon, 17 January 2025

Executive Officer

Ta Quoc Phuong



PETROVIETNAM FERTILIZER AND CHEMICALS CORPORATION - JSC  
**CENTRAL PETROVIETNAM FERTILIZER AND CHEMICALS JOINT STOCK COMPANY**  
Address: Lot A2, Nhon Binh Industrial Cluster, Nhon Binh Ward, Quy Nhon City, Binh Dinh City  
Tel: (+84) 56 3 848 488 Fax: (+84) 56 3 848 588 Website: www.pce.vn  
Tax code: 4100733174

## GENERAL INFORMATION QUARTER 4/2024

### I. Characteristics of the enterprise's operation

- 1- Form of capital ownership: Joint stock company
2. Business sectors: Agricultural products, fertilizers and chemicals (except for chemicals with strong toxicity)
3. Business lines: Trading of agricultural and forest products; Trading in fertilizers and chemical products (Except for table 1 chemicals); Technical services in the production and trading of fertilizers and related chemical products; Cargo transportation by car and inland waterways; Warehousing business; Advertising, market research and trade promotion, trade in silk, silk and textile yarn
4. Normal production and business cycles
5. Characteristics of the enterprise's operation in the fiscal year which affect the financial statements
- 6- Enterprise structure
7. The information in the financial statements is calculated according to the calendar year (from 01/01 to 31/12) and compared with the same period of the previous year

### II. Accounting periods, monetary units used in accounting

- 1- Accounting period: Starting from 01/01/2024 and ending on 31/12/2024
2. Currency used in accounting: Vietnam Dong

### III. Applicable accounting standards and regimes

1. Applicable accounting regime: Accounting regime for enterprises according to Circular 200/2014/TT-BTC dated 22/12/2014 of the Ministry of Finance
- 2- Compliance: Compliance with 26 accounting standards and current accounting regimes
3. Applicable forms of accounting: Forms of computerized accounting

### IV. Applicable accounting policies

1. Principles for conversion of financial statements prepared in foreign currencies into Vietnamese dong
2. Types of exchange rates applied in accounting: The actual exchange rate of transactions shall be applied according to the guidance in Circular 200/2014/TT-BTC dated 22/12/2014 and Circular 53/2016/TT-BTC dated 21/3/2016 of the Ministry of Finance
3. Principles for determining the actual interest rate (effective interest rate) used to discount cash flows: Recorded according to actual arising
4. Principles for recording amounts of money and cash equivalents: Recording according to actual occurrences
- 5- Principles of accounting for financial investments
6. Principles of accounting for receivables:
  - Recognition according to the actual occurrence
  - Record details by object
  - Record certainties obtained in the future
  - Method of making provisions for receivables price reduction: Applied according to Circular No. 48/2019/TT-BTC dated 08/08/2019 of the Ministry of Finance
7. Principles for recording inventories:
  - Principle of recording inventory: According to the original price
  - Inventory value calculation method: Weighted average at the end of the period (month)
  - Inventory accounting method: Regular declaration
  - Inventory price reduction provisioning method: The difference between the actual realizable value and the book value
8. Principles for recording and depreciation of fixed assets, financial leased fixed assets and investment real estate:
  - Principle of recognition: Record the value at historical cost. Historical cost is the total cost that has been invested in obtaining the asset in a ready-to-use condition
  - Depreciation method: Allocation of depreciation in a straight line specified in Circular No. 45/2013/TT-BTC dated 25/04/2013 of the Ministry of Finance
9. Accounting principles for business cooperation contracts
10. Principles of accounting for deferred CIT:



- Deferred income tax is the amount of corporate income tax that will be payable or will be refunded due to a temporary difference between the carrying value of assets and liabilities for financial reporting purposes and the values used for tax purposes. Deferred income tax is only recognized for all taxable temporary differences. Deferred income tax assets are recognized only when it is certain that in the future there will be a taxable profit to use these deductible temporary differences

- The book value of the deferred income tax asset is reviewed again at the end of the fiscal year and will be recorded down to the extent that there is sufficient taxable profit to allow the benefit of part or all of the deferred income tax asset to be used

#### 11. Principles of accounting for prepaid expenses:

- Prepaid expenses are expenses, tools and tools that are put into use in many periods

- The prepaid cost is allocated according to the straight-line method and the maximum period is not more than 3 years

#### 12. Principles of accounting for liabilities:

- Recognition according to the actual occurrence

- Record details by object

- Record the sureties to be paid in the future

#### 13. Principles for recording loans and financial lease liabilities: Recording according to actual occurrences

#### 14. Principles for recording and capitalizing borrowing expenses: Recorded according to actual incurred expenses and included in expenses in the incurred period

#### 15. Principles for recording payable expenses: Recording actual expenses incurred but not having sufficient invoices and vouchers

#### 16. Principles and methods of recording provisions payable: Estimation of future expenses payable according to the obligation to perform

#### 17. Principles for recording unrealized revenues

#### 18. Principles for recording convertible bonds

#### 19. Principles for recording equity:

- Principles for recording the owner's contributed capital, surplus share capital, convertible bond options, and other capital of the owner: Recorded according to the owner's actual contributed capital

- Principles for recording asset revaluation differences

- Principles for recording exchange rate differences

- Principles for recording undistributed profits: According to the operating charter approved by the General Meeting of Shareholders

#### 20. Principles and methods of revenue recognition:

- Revenue from sales and provision of services: Recognized when most of the risks and benefits are associated with the transfer of ownership to the buyer

- Revenue from financial activities: Recognized according to actual arising and certainty obtained in the future

- Construction contract revenue

- Other income: Actual recognition of irregular activities

#### 21. Accounting principles for revenue deductions: Recording adjustments to revenue deductions in cases of discounts, price reductions, goods sold being returned according to the Company's sales policy and actually arising

#### 22. Principles of accounting for the cost of goods sold: Recorded according to the original prices of goods and services consumed in the period

#### 23. Accounting principles for financial expenses: Recorded according to the actual arising and certain amounts to be paid in the future

#### 24. Principles of accounting for selling expenses and enterprise management expenses: Recording expenses related to production and business activities

#### 25. Principles and methods of recording current enterprise income tax expenses and deferred enterprise income tax expenses:

- Current corporate income tax expense is a tax calculated based on taxable income in the period multiplied by the current applicable tax rate. The current tax rate is 20%

- Deferred corporate income tax expense is a temporary difference expense in the implementation period between the accounting regime and the tax policy

#### 26. Other accounting principles and methods

### V. Additional information for items presented in the Balance Sheet

#### 01- Money

-Cash:

- Demand bank deposits:

VCB Binh Dinh

Agribank Binh Dinh

BIDV Binh Dinh

Unit: VND

End of Term      New Year's Eve

339.411.067      352.222.230

74.157.824.494      75.812.446.620

9.609.325.484      17.991.401.137

27.840.525.016      4.017.841.111

2.750.516.760      13.832.744.696

Vietinbank Binh Dinh					3.840.580.203	29.718.815.894
Oceanbank Quy Nhon					104.372.049	104.163.049
Pvcombank Quy Nhon					6.365.602	6.253.049
ACB Đắk Lắk					30.006.139.380	10.141.227.684
- Bank deposits with a term of up to 3 months:					90.000.000.000	70.000.000.000
BIDV Binh Dinh					30.000.000.000	15.000.000.000
VCB Binh Dinh					30.000.000.000	20.000.000.000
ACB Dak Lak Branch						20.000.000.000
Vietinbank Binh Dinh					30.000.000.000	15.000.000.000
<b>Plus</b>					<b>164.497.235.561</b>	<b>146.164.668.850</b>
<b>02- Financial investments</b>	<b>End of Term</b>			<b>New Year's Eve</b>		
	Original price	Fair value	Redundancy	Original price	Fair value	Redundancy
a) Trading securities	-	-	-	-	-	-
b) Investment held until maturity date	-	-	-	-	-	-
b1) Short-term	-	-	-	-	-	-
b2) Long-term	-	-	-	-	-	-
c) Investing in capital contribution to other units	-	-	-	-	-	-
<b>Plus</b>	-	-	-	-	-	-
<b>03- Receivables from customers</b>					<b>End of Term</b>	<b>New Year's Eve</b>
a) Receivables of short-term customers:					<b>21.761.341.272</b>	<b>35.582.587.158</b>
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company					21.756.030.888	17.383.903.947
Thien Long Trading Co., Ltd.						17.624.000.000
MINH TAN FERTILIZER IMPORT AND EXPORT JSC						438.904
Other Customers					5.310.384	574.244.307
b) Receivables from long-term customers.						-
c) Receivables of customers being related parties.					21.756.030.888	17.384.342.851
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company					21.756.030.888	17.383.903.947
MINH TAN FERTILIZER IMPORT AND EXPORT JSC					-	438.904
d) Provision for short-term bad receivables. (*)						-
<b>04- Other receivables</b>	<b>End of Term</b>			<b>New Year's Eve</b>		
	Value	Redundancy		Value	Redundancy	
a) Short-term	<b>1.022.996.461</b>			<b>39.643.834</b>		
Binh Dinh Bank for Investment and Development Branch	7.232.877			2.835.616		
Joint Stock Commercial Bank for Foreign Trade of Vietnam - Quy Nhon	6.082.192			14.246.575		
Asia Commercial Joint Stock Bank - Dak Lak Branch	-			19.726.027		
JOINT STOCK COMMERCIAL BANK FOR INDUSTRY AND TRADE OF VIETNAM - BINH DINH BRANCH	6.904.110			2.835.616		
CBCNV PVFCCo Central	2.777.282					
PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company	60.000.000					
Company employees (advance)	940.000.000					
b) Long-term: Margin, long-term margin	<b>38.000.000</b>			<b>38.000.000</b>		

Mai Linh Taxi Binh Dinh

3.000.000

- 3.000.000

Anh Duong Vietnam Joint Stock Company

35.000.000

- 35.000.000

**05- Pending Missing Assets**

**End of Term**

**New Year's Eve**

Value

Redundancy

Value

Redundancy

Plus

**06- Bad debts**

**End of Term**

**New Year's Eve**

Original price

Collectible value

Original price

Collectible value

Plus

**07- Inventory**

**End of Term**

**New Year's Eve**

Original price

Redundancy

Original price

Redundancy

- Unfinished production and business expenses

42.672.250

- 2.482.425

- Merchandise

937.709.291

- 1.771.390

Plus

980.381.541

- 4.253.815

**08- Long-term unfinished assets**

a) Long-term unfinished production and business expenses

End of Term

New Year's Eve

Original price

Collectible value

Original price

Collectible value

Plus

b) Unfinished capital construction

End of Term

New Year's Eve

Plus

**09- Increase and decrease of tangible fixed assets**

Item	Other assets	fixed	Equipment, instruments, management	Transportation, Transmission	Machinery and equipment	Houses and architectural objects	Total
Original cost							
Balance at the beginning of the year			4.216.647.449	10.846.240.890	454.718.500	62.240.609.457	77.758.216.296
- Buy during the period			1.117.018.224				1.117.018.224
- Other increases (K/trade from TCT)							-
- Liquidation, sale			301.829.395				301.829.395
Ending balance			5.031.836.278	10.846.240.890	454.718.500	62.240.609.457	78.573.405.125
Cumulative wear and tear value							
Balance at the beginning of the year			2.844.833.234	7.434.149.604	454.718.500	60.079.485.686	70.813.187.024
- Depreciation during the year			574.761.544	1.033.869.240		143.969.328	1.752.600.112
- Liquidation, sale			301.829.395				301.829.395
Ending balance			3.117.765.383	8.468.018.844	454.718.500	60.223.455.014	72.263.957.741
Residual value							
- On the first day of the term			1.371.814.215	3.412.091.286		2.161.123.771	6.945.029.272
- At the end of the term			1.914.070.895	2.378.222.046		2.017.154.443	6.309.447.384

**10. Increase and decrease of intangible fixed assets**

Item	Other intangible doctors	Release rights	Rights Patents	Sheet, Land use rights	Management Software	Total
Original cost						
Balance at the beginning of the year	-	-	-	22.102.927.889	153.713.361	22.256.641.250
- Purchase of the year						-
- Liquidation, sale						-
Ending balance	-	-	-	22.102.927.889	153.713.361	22.256.641.250
Cumulative wear and tear value						-



<i>Balance at the beginning of the year</i>	-	-	-	1.334.170.906	153.713.361	1.487.884.267
- Depreciation during the year				113.780.608		113.780.608
- Liquidation, sale						-
<i>Ending balance</i>	-	-	-	1.447.951.514	153.713.361	1.601.664.875
<i>Residual value</i>						-
- <i>On the first day of the term</i>	-	-	-	20.768.756.983	-	20.768.756.983
- <i>At the end of the term</i>	-	-	-	20.654.976.375	-	20.654.976.375

#### 11. Increase or decrease of fixed assets leased financially

Item	Intangible fixed assets	Other HH fixed assets	Equipment, instruments, management	Machinery and equipment	Houses and architectural objects	Total
Original cost						
Cumulative wear and tear value						
Residual value						

#### 12. Increase and decrease of investment real estate

Item	The first issue of the period	Increase in the period	Decrease in the period	Final Numbers
<b>a) Investment real estate for lease</b>				
Original cost				
Cumulative wear and tear value				
Residual value				
<b>b) Investment real estate in the year of price increase</b>				
Original cost				
Losses due to impairment of value				
Residual value				

#### 13- Prepaid costs

End of Term      New Year's Eve

##### a) Short-term

674.438.912      497.323.727

- Attribution tools

38.625.588      48.738.270

- Other expenses allocated

635.813.324      448.585.457

##### b) Long-term

4.422.306.107      4.651.085.051

- Attribution tools

309.890.874      385.886.590

- Other expenses allocated

4.112.415.233      4.265.198.461

#### 14. Other property

a) Short-term

End of Term      New Year's Eve

b) Long-term

-      -

#### 15- Borrowing and financial lease debt

End of Term

In the term - 2024

New Year's Eve

Value

Number capable of repaying debts

Increase

Diminish

Value

Number capable of repaying debts

##### a) Short-term loans

-

205.000.000.000      205.000.000.000

-

- Vietcombank - Binh Dinh Branch

-

155.000.000.000      155.000.000.000

-

- BIDV - Binh Dinh Branch

-

50.000.000.000      50.000.000.000

-

##### b) Long-term loans

-

-

-

Plus

-

205.000.000.000      205.000.000.000

-

-

c) Financial lease debts

Term	This period			Previous period		
	Total financial rent payments	Paying interest on rent	Principal repayment	Total financial rent payments	Paying interest on rent	Principal repayment
1 year or less						
Over 1 year to 5 years						
Over 5 years						

d) Overdue loans and unpaid financial lease debts

	End of Term		New Year's Eve	
	Root	Interest	Root	Interest
-Borrow	-	-	-	-
- Financial lease debt	-	-	-	-
<b>Plus</b>				
<b>16- Payable to the seller</b>	<b>End of Term</b>		<b>New Year's Eve</b>	
	Value	Number capable of repaying debts	Value	Number capable of repaying debts
a) Payables to short-term sellers	<b>7.870.421.128</b>	<b>7.870.421.128</b>	<b>4.893.622.852</b>	<b>4.893.622.852</b>
SAIGON MARKETING AND COMMUNICATION JSC	105.705.000	105.705.000	958.500.000	958.500.000
Global Asia Travel and Events Joint Stock Company	1.658.015.730	1.658.015.730	1.101.600.000	1.101.600.000
MINH CHAU INTERNATIONAL HOUSEHOLD APPLIANCES JSC	1.497.247.200	1.497.247.200	804.600.000	804.600.000
THIEN LONG TRADING CO., LTD	412.954.840	412.954.840	323.882.527	323.882.527
QUY NHON PORT LOGISTICS SERVICE LIMITED LIABILITY COMPANY	116.656.114	116.656.114	179.366.152	179.366.152
Other Customers	4.079.842.244	4.079.842.244	1.525.674.173	1.525.674.173
	-	-	-	-
b) Accounts payable to long-term sellers	-	-	-	-
c) The amount of overdue debt that has not yet been paid	-	-	-	-
d) To be paid to sellers who are related parties	<b>251.610.702</b>	<b>251.610.702</b>	<b>217.016.510</b>	<b>217.016.510</b>
Da Nang Chemical Industry Joint Stock Company	251.610.702	251.610.702	217.016.510	217.016.510

17. Taxes and amounts payable to the State

	End of Term	Number 2024	Filed	Amount payable in 2024	New Year's Eve
a) To be paid					
- Value Added Tax	392.808.778	526.278.756		775.582.207	143.505.327
- Import and export taxes	-				-
- Corporate Income Tax	979.944.068	6.895.400.095		7.115.693.369	759.650.794
- Personal income tax	624.736.435	3.293.967.622		3.622.899.728	295.804.329
- Other taxes	-	174.483.063		174.483.063	-
<b>Plus</b>	<b>1.997.489.281</b>	<b>10.890.129.536</b>		<b>11.688.658.367</b>	<b>1.198.960.450</b>
a) Receivables					
<b>Plus</b>	-	-		-	-

**18- Costs to be paid**

## a) Short-term

Phu Thinh Construction Investment Architecture Co., Ltd.

DELOITTE VIETNAM AUDITING CO., LTD

PHUC AN PHAT LAW FIRM

Quy Nhon Port Logistics Company Limited

TRAN VAN NIEN BUSINESS HOUSEHOLD

NGUYEN VAN THO BUSINESS HOUSEHOLD

Other Customers

## b) Long-term

End of Term New Year's Eve

590.876.426 648.035.302

- 129.600.000

153.122.400 153.122.400

- 110.000.000

112.431.028 149.817.944

203.200.812 88.297.436

78.111.063 2.633.709

44.011.123 14.563.813

- -

**19- Other payables**

## a) Short-term

- Trade union funding

- Dividends payable

- Other payables and payables:

+ PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company

+ Other subjects

Hoang Van Cuong, Mr. MT-KD

Central PetroVietnam Fertilizer and Chemical Joint Stock Company

Vo Van Duy, Mr. MT-KD

Plus

## b) Long-term

c) The amount of overdue debt that has not yet been paid

**20- Unrealized revenue**

## a) Short-term

- VIETTEL POSTAL JOINT STOCK CORPORATION

- NYNA MANUFACTURING AND TRADING CO., LTD

## b) Long-term

c) The possibility of failing to perform the contract with the customer

Plus

**21- Bonds issued****22- Preferred stock is a liability****23- Payable provisions**

## a) Short-term

## b) Long-term

**24. Deferred income tax assets and deferred income tax payable**

a) Deferred income tax assets:

Plus

a) Deferred income tax payable:

Plus

End of Term New Year's Eve

- 45.333.960

280.000 5.500.000

980.592.744 82.439.430

900.000.000

82.439.430

15.000.000

19.677.544 60.483.430

45.915.200 21.956.000

980.872.744 133.273.390

End of Term New Year's Eve

18.181.819 18.181.819

- 18.181.819

18.181.819 -

- -

- -

18.181.819 18.181.819

End of Term New Year's Eve

End of Term New Year's Eve

- -

- -

End of Term New Year's Eve

- -

- -



## 25- Equity

### a) Comparison table of fluctuations of equity

Item	Owner's investment capital	Development Investment Fund	Exchange rate difference	Other items	Undistributed profit	Plus
A	1	2	3	4	5	6
Balance at the beginning of the year	100.000.000.000	24.884.718.104	-	-	61.793.392.759	186.678.110.863
- Profit in the period					27.718.815.095	27.718.815.095
- Setting up funds					5.543.763.019	5.543.763.019
- Dividends					14.000.000.000	14.000.000.000
Ending balance	100.000.000.000	24.884.718.104	-	-	69.968.444.835	194.853.162.939

### b) Details of the owner's investment capital

- PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company

- Other subjects

Plus

	End of Term	New Year's Eve
- PetroVietnam Fertilizer and Chemical Corporation - Joint Stock Company	75.000.000.000	75.000.000.000
- Other subjects	25.000.000.000	25.000.000.000
Plus	100.000.000.000	100.000.000.000
	This period	Previous period

### c) Capital transactions with owners and distribution of dividends and profits

- Owner's investment capital

+ Contributed capital at the beginning of the year

+ Increased contributed capital in the period

+ Contributed capital decreased in the period

+ Contributed capital at the end of the period

- Dividends, profits distributed

100.000.000.000 100.000.000.000

### d) Stocks

- Number of shares registered for issuance

- The number of shares sold to the public

+ Common shares

+ Preferred stocks

- Number of shares outstanding

+ Common shares

+ Preferred stocks

End of Term New Year's Eve

CP 10.000.000 10.000.000

CP 10.000.000 10.000.000

CP 10.000.000 10.000.000

- -

CP 10.000.000 10.000.000

CP 10.000.000 10.000.000

- -

\* Par value of outstanding shares: 10,000 VND/share

### dd) Dividends

- Resolution No. 46/NQ-DHDCD dated 05/4/2024 of Central PetroVietnam Fertilizer and Chemical Joint Stock Company approving the dividend payment rate in 2023 is 14%/par value of shares (par value - 10,000 VND/share), equivalent to 14 billion VND. The plan for the dividend payout rate in 2024 is 14%.

### e) Funds of enterprises

- Development Investment Fund

End of Term New Year's Eve

24.884.718.104 24.884.718.104

This period Previous period

This period Previous period

This period Previous period

This period Previous period

End of Term New Year's Eve

- -

- -

- -

- -

g) Income and expenses, profits or losses are recorded directly in the owner's equity

### 26- Asset revaluation difference

### 27- Exchange rate difference

### 28- Funding sources

### 29- Items outside the Balance Sheet

#### a) Outsourced assets

b) Assets to be held on behalf of the Corporation (Goods held on behalf of the Corporation)

c) Foreign currencies of all kinds

d) Precious metals, precious stones

dd) Bad debts that have already been settled

e) Other information about items other than the balance sheet

**30- Miscellaneous information**

**VI. Additional information for the items presented in the Statement of Results of Business**

Unit: VND		
	<b>This period</b>	<b>Previous period</b>
<b>1- Total turnover from sales and provision of services</b>		
- Sales revenue	<b>543.180.952.610</b>	<b>571.557.640.069</b>
- Revenue from service provision	525.370.147.500	561.270.342.500
<b>2- Turnover deductions</b>	17.810.805.110	10.287.297.569
- Trade discounts	<b>(3.589.837.753)</b>	<b>9.200.947.605</b>
<b>3- Cost of goods</b>	(3.589.837.753)	9.200.947.605
- Cost of goods sold	<b>525.643.113.277</b>	<b>549.940.817.691</b>
- Cost price of goods - gold vouchers are free of charge	507.564.761.220	540.778.359.680
- Cost of services provided	3.314.000.000	-
<b>4. Revenues from financial activities</b>	14.764.352.057	9.162.458.011
- Interest on deposits, loans	<b>595.273.059</b>	<b>271.639.481</b>
<b>5- Financial costs</b>	595.273.059	271.639.481
- Loan interest	<b>91.616.438</b>	<b>72.602.739</b>
<b>6- Other incomes</b>	91.616.438	72.602.739
- Corporation's donation/KM free gift - Gold & car vouchers	<b>14.915.363.139</b>	<b>3.473.658.555</b>
- Penalty interest for overdue payment under the contract.	14.340.000.000	2.100.000.000
<b>7- Other expenses</b>	575.363.139	1.373.658.555
<b>8- Selling expenses and business management expenses</b>	-	-
- Costs of raw materials, materials, tools and tools	<b>29.667.768.180</b>	<b>12.061.632.782</b>
- Labor costs	63.208.941	318.700.427
- Fixed asset depreciation expenses	9.378.576.571	4.542.006.866
- Cost of outsourced services	460.134.182	480.849.171
- Other expenses in cash ((*) There is a refund of receivable contingency expenses)	4.970.899.559	7.617.702.777
<b>9. Production and business expenses according to factors</b>	14.794.948.927	(897.626.459)
<b>10. Current enterprise income tax expenses</b>	-	-
- Expenses for corporate income tax calculated on taxable income in the current year	1.480.175.150	759.650.794
- Adjusting the corporate income tax expenses of previous years to the current income tax expenses of this year	7.239.400	56.156.450
- Total current corporate income tax expenses	1.480.175.150	815.807.244
<b>11. Deferred corporate income tax expenses</b>		

**VII. Additional information for the item presented in the Statement of Cash Flows**

Unit: VND		
	<b>This period</b>	<b>Previous period</b>
<b>1- Non-monetary transactions affecting future cash flow statements</b>		
<b>2. Funds held by the enterprise but not used</b>	-	-
<b>3. The amount of borrowed money actually collected in the period</b>	-	-
<b>4. The amount of money actually paid in the loan principal in the period</b>	-	-

### VIII. Other Information

- 1- Potential debts, commitments and other financial information
2. Events arising after the end of the annual accounting period
- 3- Information about the parties involved
- 4- Presentation of assets, revenue, business results by division
- 5- Comparative Information

(\*) Comparison and explanation of full profit after tax fluctuations over the same period last year:

=> Profit after tax increased by 88% over the same period last year, due to the following main factors:

\* Gross profit of fertilizer products in the period increased by 89% over the same period last year.

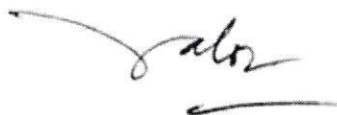
6- Information on continuous operation

7- Miscellaneous information

Preparer  


Vo Thi My Le

Chief Accountant



Nguyen Van Loc



PT. P. QUY NHƠN - T. T. C. P. H. C. M. T.