

**VIET THANH PLASTIC TRADING AND
MANUFACTURING JOINT STOCK COMPANY**

THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

Number: 03/2025/VTZ-CBTT

Long An, January 24, 2025

v/v Explanation of after-tax profit fluctuation
in the separate financial statements for Q4 2024.

To: - State Securities Commission of Vietnam;
- Hanoi Stock Exchange.

According to Point a, Clause 4, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, the listed organization must periodically disclose financial reports for each quarter. In cases where the after-tax profit in the Business Performance Report for the reporting period changes by 10% or more compared to the same period of the previous year, the listed organization must explain the reasons for such unusual fluctuations in the financial statements for the period

Based on the above regulations, Vietnam Thanh Plastic Manufacturing and Trading Joint Stock Company provides an explanation for the after-tax profit fluctuation in the separate financial statements for Q4 2024 as follows:

Unit of measurement: Vietnamese Dong

Reporting period	Year 2024	Year 2023	Fluctuation
After-tax profit (Q4)	15.291.410.095	-7.411.397.622	Increase 306,32%

Reason for fluctuation: Due to the expansion and diversification of sales distribution channels, the revenue for Q4 2024 reached over 917 billion VND, an increase of 22.41% compared to the revenue in the same period of 2023. Administrative expenses decreased by 62.3%, while financial expenses and selling expenses for Q4 2024 did not increase significantly compared to Q4 2023

Through this document, the Company would like to explain the fluctuation of after-tax profit for the period as per the separate financial statements for Q4 2024 compared to the same period in 2023.

Best regards.

**VIET THANH PLASTIC TRADING AND
MANUFACTURING JOINT STOCK COMPANY**

Organization representative

Legal representative/Person authorized to disclose information
(Signature, full name, position and seal in case of organization)



**PHAN VĂN QUÂN
TỔNG GIÁM ĐỐC**